

DODGE & COX INCOME FUND
Portfolio of Investments (unaudited)

September 30, 2023

Debt Securities: 98.8%

	Par Value	Value
U.S. Treasury: 11.3%		
U.S. Treasury Inflation Indexed		
1.50%, 2/15/53 ^(a)	428,068,021	\$ 353,745,546
U.S. Treasury Note/Bond		
3.75%, 6/30/30	2,073,352,000	1,967,902,603
4.00%, 7/31/30	1,120,095,000	1,078,966,511
3.375%, 8/15/42	825,735,000	669,038,886
4.00%, 11/15/42	150,000,000	133,136,718
2.875%, 5/15/52	1,087,980,000	771,403,322
3.00%, 8/15/52	435,553,000	317,375,223
4.00%, 11/15/52	625,000,000	553,955,075
4.125%, 8/15/53	1,604,529,000	1,456,611,483
		<u>7,302,135,367</u>
Government-Related: 4.3%		
Agency: 2.3%		
Petroleo Brasileiro SA (Brazil)		
6.90%, 3/19/49	142,924,000	131,868,514
6.75%, 6/3/50	103,465,000	93,840,096
Petroleos Mexicanos (Mexico)		
6.70%, 2/16/32	607,021,000	450,512,715
6.625%, 6/15/35	189,761,000	127,102,050
6.50%, 6/2/41	45,052,000	27,103,098
6.375%, 1/23/45	135,151,000	78,901,208
6.75%, 9/21/47	66,966,000	39,679,786
6.35%, 2/12/48	22,440,000	12,802,808
7.69%, 1/23/50	842,760,000	541,368,882
		<u>1,503,179,157</u>
Local Authority: 1.8%		
L.A. Unified School District GO		
5.75%, 7/1/34	6,030,000	6,078,560
6.758%, 7/1/34	183,745,000	198,584,632
New Jersey Turnpike Authority RB		
7.414%, 1/1/40	40,655,000	47,273,512
7.102%, 1/1/41	146,892,000	166,215,980
Regents of the UC Medical Center RB		
4.563%, 5/15/53	98,330,000	82,928,012
State of California GO		
7.50%, 4/1/34	80,226,000	92,543,114
7.30%, 10/1/39	183,965,000	208,546,146
State of Illinois GO		
5.10%, 6/1/33	356,600,000	338,517,171
		<u>1,140,687,127</u>
Sovereign: 0.2%		
Colombia Government (Colombia)		
5.625%, 2/26/44	106,025,000	75,720,768
5.00%, 6/15/45	77,700,000	50,842,822
5.20%, 5/15/49	48,525,000	31,788,998
		<u>158,352,588</u>
		<u>2,802,218,872</u>
Securitized: 46.1%		
Asset-Backed: 5.8%		
Federal Agency: 0.0%*		
Small Business Admin. - 504 Program		
Series 2004-20L 1, 4.87%, 12/1/24	60,890	60,290
Series 2005-20B 1, 4.625%, 2/1/25	130,240	127,808
Series 2005-20D 1, 5.11%, 4/1/25	4,977	4,884
Series 2005-20E 1, 4.84%, 5/1/25	233,711	229,577
Series 2005-20G 1, 4.75%, 7/1/25	258,738	253,748
Series 2005-20H 1, 5.11%, 8/1/25	2,585	2,541
Series 2005-20I 1, 4.76%, 9/1/25	332,973	323,618
Series 2006-20A 1, 5.21%, 1/1/26	300,793	294,546
Series 2006-20B 1, 5.35%, 2/1/26	94,532	92,412

	Par Value	Value
Series 2006-20C 1, 5.57%, 3/1/26	382,496	\$ 374,408
Series 2006-20G 1, 6.07%, 7/1/26	669,988	659,142
Series 2006-20H 1, 5.70%, 8/1/26	7,441	7,319
Series 2006-20I 1, 5.54%, 9/1/26	11,887	11,715
Series 2006-20J 1, 5.37%, 10/1/26	324,414	320,660
Series 2006-20L 1, 5.12%, 12/1/26	328,049	322,225
Series 2007-20A 1, 5.32%, 1/1/27	631,260	619,359
Series 2007-20C 1, 5.23%, 3/1/27	1,011,858	988,965
Series 2007-20D 1, 5.32%, 4/1/27	894,649	870,235
Series 2007-20G 1, 5.82%, 7/1/27	816,735	800,328
		<u>6,363,780</u>
Other: 0.7%		
Rio Oil Finance Trust (Brazil)		
9.25%, 7/16/24 ^(b)	116,964,358	117,549,179
9.75%, 1/16/27 ^(b)	130,772,808	134,695,992
8.20%, 4/6/28 ^(b)	161,087,998	161,893,439
		<u>414,138,610</u>
Student Loan: 5.1%		
Navient Student Loan Trust		
United States 30 Day Average SOFR		
+0.714%, Series 2014-8 A3,		
6.029%, 5/27/49	17,516,589	17,051,052
+1.364%, Series 2016-5A A,		
6.679%, 6/25/65 ^(b)	218,010,526	219,698,298
+1.264%, Series 2016-7A A,		
6.579%, 3/25/66 ^(b)	189,048,720	189,068,797
+1.414%, Series 2016-6A A3,		
6.729%, 3/25/66 ^(b)	140,929,557	141,239,799
+0.914%, Series 2017-5A A,		
6.229%, 7/26/66 ^(b)	248,042,591	245,862,123
+1.164%, Series 2017-3A A3,		
6.479%, 7/26/66 ^(b)	279,008,982	276,728,334
+1.264%, Series 2017-1A A3,		
6.579%, 7/26/66 ^(b)	205,640,050	205,163,150
+1.114%, Series 2017-4A A3,		
6.429%, 9/27/66 ^(b)	130,913,928	130,377,181
+1.164%, Series 2017-2A A,		
6.479%, 12/27/66 ^(b)	156,787,613	156,044,816
+0.834%, Series 2018-1A A3,		
6.149%, 3/25/67 ^(b)	86,360,160	85,332,725
+0.914%, Series 2018-3A A3,		
6.229%, 3/25/67 ^(b)	133,386,090	130,958,303
+0.794%, Series 2018-4A A2,		
6.109%, 6/27/67 ^(b)	145,809,166	142,767,295
+1.114%, Series 2019-2A A2,		
6.429%, 2/27/68 ^(b)	75,321,963	74,124,774
+0.944%, Series 2019-3A A,		
6.259%, 7/25/68 ^(b)	56,506,833	55,654,733
+0.924%, Series 2019-4A A2,		
6.239%, 7/25/68 ^(b)	53,106,385	52,106,381
+1.164%, Series 2020-1A A1B,		
6.479%, 6/25/69 ^(b)	45,908,266	45,748,698
+1.014%, Series 2020-2A A1B,		
1.04%, 8/26/69 ^(b)	89,285,696	88,494,366
+0.714%, Series 2021-1A A1B,		
6.029%, 12/26/69 ^(b)	48,203,299	47,632,788
+0.814%, Series 2016-1A A,		
6.129%, 2/25/70 ^(b)	167,307,621	165,905,282
+0.664%, Series 2021-2A A1B,		
0.70%, 2/25/70 ^(b)	66,429,613	65,486,897
Navient Student Loan Trust (Private Loans)		

Debt Securities (continued)

	Par Value	Value		Par Value	Value
Series 2017-A A2A, 2.88%, 12/16/58 ^(b)	1,361,788	\$ 1,352,911	Series K154 X1, 0.432%, 11/25/32 ^(c)	361,019,907	\$ 6,747,282
SLM Student Loan Trust			Series K-1511 X1, 0.929%, 3/25/34 ^(c)	173,870,909	9,165,275
United States 30 Day Average SOFR					248,010,641
+0.914%, Series 2012-5 A3, 6.229%, 3/25/26	93,852,413	92,700,149			248,010,641
+1.314%, Series 2011-2 A2, 6.629%, 10/25/34	17,046,397	17,117,366	Mortgage-Related: 39.9%		
United States 90 Day Average SOFR			CMO & REMIC: 7.2%		
+0.891%, Series 2004-8A A6, 5.946%, 1/25/40 ^(b)	79,123,341	77,342,797	Dept. of Veterans Affairs		
+0.431%, Series 2005-4 A4, 5.486%, 7/25/40	12,206,073	11,943,866	Series 1995-2D 4A, 9.293%, 5/15/25	5,051	5,111
+0.751%, Series 2007-6 A5, 5.806%, 4/27/43	47,787,754	46,587,799	Series 1997-2 Z, 7.50%, 6/15/27	1,629,959	1,643,486
+0.811%, Series 2004-3A A6A, 5.866%, 10/25/64 ^(b)	42,177,982	41,234,279	Series 1998-2 2A, 8.627%, 8/15/27 ^(c)	1,173	1,178
+0.811%, Series 2004-3A A6B, 5.866%, 10/25/64 ^(b)	18,899,882	18,591,814	Series 1998-1 1A, 8.293%, 3/15/28 ^(c)	11,018	11,050
SMB Private Education Loan Trust			Fannie Mae		
(Private Loans)			Trust 1998-58 PX, 6.50%, 9/25/28	59,480	59,509
Series 2017-A A2A, 2.88%, 9/15/34 ^(b)	5,183,916	4,982,129	Trust 1998-58 PC, 6.50%, 10/25/28	365,956	366,612
Series 2017-B A2A, 2.82%, 10/15/35 ^(b)	7,209,509	6,883,682	Trust 2001-69 PQ, 6.00%, 12/25/31	511,986	513,404
Series 2018-A A2A, 3.50%, 2/15/36 ^(b)	32,566,252	31,158,097	Trust 2002-33 A1, 7.00%, 6/25/32	874,214	881,387
Series 2018-B A2A, 3.60%, 1/15/37 ^(b)	24,036,687	22,981,166	Trust 2002-69 Z, 5.50%, 10/25/32	64,392	63,566
Series 2023-C A1A, 5.67%, 11/15/52 ^(b)	18,666,000	18,387,582	Trust 2008-24 GD, 6.50%, 3/25/37	245,235	247,170
Series 2021-A APT2, 1.07%, 1/15/53 ^(b)	29,564,778	25,275,585	Trust 2007-47 PE, 5.00%, 5/25/37	623,726	593,688
Series 2023-B A1A, 4.99%, 10/16/56 ^(b)	195,086,749	187,184,663	Trust 2009-30 AG, 6.50%, 5/25/39	2,465,985	2,494,626
Series 2022-D A1A, 5.37%, 10/15/58 ^(b)	174,295,888	169,688,550	Trust 2009-40 TB, 6.00%, 6/25/39	1,147,847	1,167,046
		3,308,858,227	Trust 2001-T3 A1, 7.50%, 11/25/40	41,419	41,418
		3,729,360,617	Trust 2010-123 WT, 7.00%, 11/25/40	9,797,054	10,007,527
CMBS: 0.4%			Trust 2001-T7 A1, 7.50%, 2/25/41	52,558	54,765
Agency CMBS: 0.4%			Trust 2001-T5 A2, 7.00%, 6/19/41 ^(c)	20,177	20,550
Freddie Mac Multifamily Interest Only			Trust 2001-T5 A3, 7.50%, 6/19/41 ^(c)	114,275	114,983
Series K055 X1, 1.473%, 3/25/26 ^(c)	107,926,647	3,053,396	Trust 2001-T4 A1, 7.50%, 7/25/41	780,310	781,835
Series K056 X1, 1.374%, 5/25/26 ^(c)	35,825,070	930,692	Trust 2011-58 AT, 4.00%, 7/25/41	3,004,609	2,801,236
Series K062 X1, 0.416%, 12/25/26 ^(c)	296,738,292	2,483,581	Trust 2001-T10 A1, 7.00%, 12/25/41	740,351	741,696
Series K064 X1, 0.734%, 3/25/27 ^(c)	374,160,210	6,453,665	Trust 2013-106 MA, 4.00%, 2/25/42	8,632,451	8,115,448
Series K065 X1, 0.804%, 4/25/27 ^(c)	452,052,762	8,844,548	Trust 2012-47 VZ, 4.00%, 5/25/42	5,778,106	5,313,545
Series K066 X1, 0.885%, 6/25/27 ^(c)	365,216,776	8,160,367	Trust 2002-W6 2A1, 7.00%, 6/25/42 ^(c)	1,019,997	974,910
Series K067 X1, 0.706%, 7/25/27 ^(c)	459,331,535	8,290,704	Trust 2002-W8 A2, 7.00%, 6/25/42	672,825	691,362
Series K069 X1, 0.472%, 9/25/27 ^(c)	91,584,874	1,113,562	Trust 2002-90 A1, 6.50%, 6/25/42	2,041,133	2,069,327
Series K070 X1, 0.454%, 11/25/27 ^(c)	192,977,907	2,223,048	Trust 2002-T16 A3, 7.50%, 7/25/42	1,710,856	1,790,232
Series K071 X1, 0.413%, 11/25/27 ^(c)	249,702,190	2,455,022	Trust 2003-W2 1A2, 7.00%, 7/25/42	3,529,828	3,610,497
Series K089 X1, 0.687%, 1/25/29 ^(c)	512,694,786	12,497,499	Trust 2003-W4 3A, 4.989%, 10/25/42 ^(c)	915,729	905,572
Series K091 X1, 0.706%, 3/25/29 ^(c)	255,619,733	6,647,902	Trust 2012-121 NB, 7.00%, 11/25/42	343,362	354,983
Series K092 X1, 0.855%, 4/25/29 ^(c)	482,393,339	15,528,724	Trust 2003-W1 2A, 5.25%, 12/25/42 ^(c)	1,223,374	1,155,851
Series K093 X1, 1.083%, 5/25/29 ^(c)	223,858,182	9,250,447	Trust 2003-7 A1, 6.50%, 12/25/42	1,689,315	1,698,814
Series K094 X1, 1.014%, 6/25/29 ^(c)	319,059,809	12,851,984	Trust 2012-131 MZ, 3.50%, 12/25/42	12,099,689	10,419,061
Series K095 X1, 1.083%, 6/25/29 ^(c)	222,259,512	9,518,775	Trust 2012-134 ZA, 3.00%, 12/25/42	34,972,223	29,025,154
Series K096 X1, 1.257%, 7/25/29 ^(c)	541,065,107	27,894,882	Trust 2013-19 ZA, 3.50%, 3/25/43	10,253,325	8,997,595
Series K097 X1, 1.22%, 7/25/29 ^(c)	242,781,957	12,280,033	Trust 2013-72 Z, 3.00%, 7/25/43	10,983,393	9,240,925
Series K098 X1, 1.267%, 8/25/29 ^(c)	467,934,153	24,950,811	Trust 2004-T1 1A2, 6.50%, 1/25/44	575,885	578,869
Series K099 X1, 1.002%, 9/25/29 ^(c)	509,708,848	21,223,359	Trust 2004-W2 2A2, 7.00%, 2/25/44	67,753	69,263
Series K101 X1, 0.947%, 10/25/29 ^(c)	196,043,173	7,890,757	Trust 2004-W2 5A, 7.50%, 3/25/44	1,122,652	1,150,047
Series K102 X1, 0.944%, 10/25/29 ^(c)	547,058,212	21,620,288	Trust 2004-W8 3A, 7.50%, 6/25/44	832,668	841,607
Series K152 X1, 1.10%, 1/25/31 ^(c)	120,104,483	5,934,038	Trust 2004-W15 1A2, 6.50%, 8/25/44	277,407	277,798
			Trust 2005-W1 1A3, 7.00%, 10/25/44	2,840,179	2,804,586
			Trust 2001-79 BA, 7.00%, 3/25/45	182,085	183,472
			Trust 2006-W1 1A1, 6.50%, 12/25/45	122,365	123,117
			Trust 2006-W1 1A2, 7.00%, 12/25/45	816,763	834,267
			Trust 2006-W1 1A3, 7.50%, 12/25/45	13,300	13,529
			Trust 2006-W1 1A4, 8.00%, 12/25/45	806,265	826,676
			Trust 2007-W10 1A, 6.135%, 8/25/47 ^(c)	2,798,704	2,723,069
			Trust 2007-W10 2A, 6.283%, 8/25/47 ^(c)	861,736	838,683
			Trust 2018-28 PT, 3.50%, 5/25/48	5,333,392	4,695,024
			United States 30 Day Average SOFR		

Debt Securities (continued)

	Par Value	Value		Par Value	Value
+0.6640%, Trust 2013-98 FA, 5.979%, 9/25/43	9,817,723	\$ 9,538,950	+0.6140%, Series 2018-H20 FE, 5.372%, 11/20/68	19,897,532	\$ 19,625,672
+0.5140%, Trust 2004-W14 1AF, 5.829%, 7/25/44	742,551	693,040	+0.7140%, Series 2019-H15 F, 6.032%, 9/20/69	20,120,357	19,628,173
Freddie Mac			+0.7140%, Series 2019-H18 LF, 3.602%, 11/20/69	17,370,216	17,063,559
Series 2456 CJ, 6.50%, 6/15/32	39,148	39,772	+0.7640%, Series 2019-H18 F, 6.082%, 11/20/69	21,201,595	20,953,492
Series 3312 AB, 6.50%, 6/15/32	895,089	905,874	+0.7640%, Series 2019-H17 FB, 3.894%, 11/20/69	64,674,643	63,160,662
Series T-41 2A, 4.664%, 7/25/32 ^(c)	103,190	97,725	+0.7640%, Series 2019-H20 AF, 3.782%, 11/20/69	13,266,730	12,955,129
Series 2587 ZU, 5.50%, 3/15/33	1,194,229	1,167,758	+0.6640%, Series 2020-H06 FA, 3.963%, 3/20/70	66,929,356	64,840,745
Series 2610 UA, 4.00%, 5/15/33	609,027	573,548	+0.9640%, Series 2021-H16 HF, 5.303%, 9/20/71	6,507,783	6,418,048
Series T-48 1A, 4.422%, 7/25/33 ^(c)	1,347,644	1,255,256	United States 30 Day Average SOFR +0.55%, Series 2022-H04 FG, 5.226%, 2/20/67	32,523,331	32,217,937
Series 2708 ZD, 5.50%, 11/15/33	4,233,207	4,168,779	+0.50%, Series 2022-H04 GF, 5.166%, 2/20/67	32,131,446	31,796,951
Series 3204 ZM, 5.00%, 8/15/34	2,171,171	2,123,784	+0.50%, Series 2022-H07 FB, 4.769%, 1/20/68	95,235,430	93,584,009
Series 3330 GZ, 5.50%, 6/15/37	288,852	275,973	+0.30%, Series 2022-H06 FA, 4.775%, 2/20/68	114,695,604	112,163,022
Series 3427 Z, 5.00%, 3/15/38	1,033,931	1,011,248	+0.50%, Series 2022-H07 AF, 5.23%, 2/20/68	40,357,128	39,703,908
Series 4197 LZ, 4.00%, 4/15/43	12,590,671	11,560,227	+0.50%, Series 2022-H07 BF, 4.874%, 2/20/68	142,632,879	140,098,121
Series 4215 LZ, 3.50%, 6/15/43	34,138,461	30,096,416	+0.50%, Series 2022-H07 FH, 5.204%, 6/20/68	7,101,253	6,953,148
Series T-51 1A, 6.50%, 9/25/43 ^(c)	35,806	34,992	+0.41%, Series 2022-H06 FC, 5.41%, 8/20/68	66,934,498	65,521,538
Series 4283 DW, 4.50%, 12/15/43 ^(c)	20,070,500	19,063,031	+1.30%, Series 2023-H08 EF, 4.65%, 7/20/71	71,689,892	72,081,549
Series 4283 EW, 4.50%, 12/15/43 ^(c)	12,377,631	11,764,487	+1.02%, Series 2023-H08 FE, 4.739%, 8/20/71	40,232,444	40,356,114
Series 4281 BC, 4.50%, 12/15/43 ^(c)	34,965,102	33,188,042	+1.00%, Series 2022-H20 FB, 5.904%, 8/20/71	43,225,227	42,795,547
Series 4319 MA, 4.50%, 3/15/44 ^(c)	6,750,110	6,416,972	+1.45%, Series 2021-H12 EF, 6.759%, 8/20/71	39,353,587	40,203,931
Series 4438 ZP, 3.50%, 2/15/45	5,877,120	5,072,169	+0.70%, Series 2021-H17 FA, 4.717%, 11/20/71	34,178,400	33,743,616
Series 4653 PZ, 3.50%, 2/15/47	19,402,535	16,761,450	+0.82%, Series 2021-H19 FM, 6.134%, 12/20/71	38,801,818	38,205,062
Series 4680 GZ, 3.50%, 3/15/47	13,376,899	11,123,047	+0.80%, Series 2022-H08 FL, 4.968%, 12/20/71	102,592,762	100,875,297
Series 4700 KZ, 3.50%, 7/15/47	2,640,863	2,224,988	+0.80%, Series 2022-H02 FC, 6.114%, 1/20/72	118,695,355	117,992,857
Series 4722 CZ, 3.50%, 9/15/47	12,333,010	10,806,401	+0.35%, Series 2022-H01 FA, 5.664%, 1/20/72	48,667,745	46,919,634
Series 5020 GT, 3.50%, 10/25/50	13,442,417	11,366,488	+0.82%, Series 2022-H04 HF, 6.134%, 2/20/72	187,282,959	184,649,255
Ginnie Mae			+0.75%, Series 2022-H07 F, 6.064%, 2/20/72	40,125,395	39,844,164
Series 2014-184 GZ, 3.50%, 12/20/44	5,892,243	5,216,814	+0.75%, Series 2022-H08 FE, 5.988%, 3/20/72	51,920,701	50,633,447
Series 2015-24 Z, 3.50%, 2/20/45	18,071,480	16,170,888	+0.74%, Series 2022-H09 FC, 6.054%, 4/20/72	65,162,340	63,905,723
Series 2015-69 DZ, 3.50%, 5/20/45	4,281,883	3,783,612	+1.00%, Series 2022-H11 FG, 6.314%, 4/20/72	17,510,403	17,515,432
Series 2015-69 KZ, 3.50%, 5/20/45	13,975,739	12,349,321	+0.95%, Series 2022-H10 FA, 6.264%, 5/20/72	102,285,447	102,284,864
CME Term SOFR 1 Month					
+1.3640%, Series 2020-H21 FL, 4.381%, 12/20/70	17,178,039	17,154,740			
+0.7640%, Series 2014-H21 FA, 4.654%, 10/20/64	4,267,740	4,232,610			
+0.7440%, Series 2015-H10 FB, 5.338%, 4/20/65	6,074,555	6,004,492			
+0.7140%, Series 2015-H18 FB, 6.032%, 7/20/65	3,907,499	3,876,514			
+0.7140%, Series 2015-H19 FK, 6.032%, 8/20/65	3,671,891	3,639,568			
+0.7340%, Series 2015-H23 FA, 5.219%, 9/20/65	846,137	838,482			
+0.8640%, Series 2016-H02 FB, 4.717%, 11/20/65	15,789,971	15,690,276			
+1.0140%, Series 2016-H09 FM, 5.09%, 3/20/66	9,351,723	9,275,338			
+1.0140%, Series 2016-H09 FH, 5.697%, 4/20/66	11,156,148	11,080,681			
+0.8940%, Series 2016-H19 FA, 6.212%, 9/20/66	5,107,979	5,081,651			
+0.8640%, Series 2016-H23 F, 6.182%, 10/20/66	26,844,543	26,847,649			
+0.9140%, Series 2016-H24 FB, 5.093%, 11/20/66	12,589,875	12,514,611			
+0.9240%, Series 2017-H02 GF, 5.659%, 12/20/66	6,865,343	6,822,612			
+0.6840%, Series 2017-H17 FB, 6.002%, 9/20/67	16,697,532	16,595,839			
+0.6140%, Series 2018-H20 FB, 5.507%, 6/20/68	21,722,711	21,436,958			

Debt Securities (continued)

	Par Value	Value		Par Value	Value
+0.95%, Series 2022-H11 AF, 6.264%, 5/20/72	19,267,914	\$ 19,085,243	+0.9350%, Series 2017-H22 FA, 5.001%, 11/20/67	74,242,279	\$73,394,329
+0.90%, Series 2022-H11 F, 6.214%, 5/20/72	183,215,520	181,044,562	+0.7750%, Series 2018-H02 GF, 4.642%, 12/20/67	28,974,583	28,441,546
+0.97%, Series 2022-H11 EF, 6.284%, 5/20/72	45,345,070	45,336,124	+0.8950%, Series 2017-H25 CF, 3.559%, 12/20/67	18,268,341	18,009,875
+0.95%, Series 2022-H12 FA, 6.264%, 6/20/72	245,030,384	242,643,910	+0.8750%, Series 2017-H25 FE, 3.708%, 12/20/67	17,391,188	17,130,987
+1.10%, Series 2022-H23 FA, 6.414%, 10/20/72	235,539,106	236,005,214	+0.8650%, Series 2018-H01 FL, 4.707%, 12/20/67	21,041,238	20,740,516
+1.63%, Series 2023-H08 FG, 4.969%, 2/20/73	36,569,323	37,172,677	+0.8650%, Series 2018-H01 FE, 4.435%, 1/20/68	9,051,735	8,903,198
+1.42%, Series 2023-H13 FJ, 6.734%, 2/20/73	60,527,220	60,954,730	+0.7950%, Series 2018-H02 FA, 5.562%, 1/20/68	24,843,966	24,498,401
+1.10%, Series 2023-H08 FD, 6.414%, 3/20/73	138,809,963	139,749,512	+0.7750%, Series 2018-H02 HF, 5.542%, 1/20/68	54,115,455	53,175,339
+1.35%, Series 2023-H23 FH, 6.559%, 9/20/73	77,663,932	77,621,458	+0.8150%, Series 2018-H03 FD, 5.582%, 2/20/68	39,250,036	38,147,208
+2.10%, Series 2023-H23 DF, 5.318%, 9/20/73	95,140,688	95,846,822	+0.8650%, Series 2018-H02 PF, 3.016%, 2/20/68	19,259,223	18,907,544
CME Term SOFR 12 Month			+0.8150%, Series 2018-H02 FM, 5.582%, 2/20/68	25,196,483	24,645,965
+1.0150%, Series 2016-H21 CF, 6.396%, 9/20/66	9,379,179	9,326,903	+0.7550%, Series 2018-H05 BF, 5.366%, 2/20/68	28,051,751	27,527,478
+0.9950%, Series 2016-H27 BF, 3.848%, 12/20/66	16,336,418	16,201,936	+0.7850%, Series 2018-H05 FE, 5.396%, 2/20/68	27,833,865	27,321,814
+1.0150%, Series 2017-H02 BF, 4.313%, 1/20/67	51,123,542	50,661,380	+0.7650%, Series 2018-H11 FA, 4.853%, 2/20/68	14,264,397	14,059,272
+1.0250%, Series 2017-H02 FP, 4.341%, 1/20/67	20,184,494	20,007,789	+0.7650%, Series 2018-H04 FC, 5.376%, 2/20/68	2,065,190	2,030,214
+1.0150%, Series 2017-H03 F, 5.729%, 1/20/67	54,064,183	53,612,255	+0.7750%, Series 2018-H05 CF, 5.386%, 3/20/68	7,652,388	7,413,802
+0.9650%, Series 2017-H08 FG, 5.576%, 2/20/67	9,358,923	9,213,453	+0.7650%, Series 2018-H06 AF, 4.809%, 3/20/68	30,889,600	30,437,589
+0.9150%, Series 2017-H07 FQ, 5.526%, 3/20/67	2,028,087	2,003,860	+0.7450%, Series 2018-H06 MF, 4.872%, 3/20/68	9,466,570	9,273,536
+1.0150%, Series 2017-H10 FA, 6.014%, 4/20/67	12,701,099	12,557,249	+0.7550%, Series 2018-H04 FJ, 5.366%, 3/20/68	45,659,790	44,842,060
+0.9150%, Series 2017-H12 FQ, 5.023%, 5/20/67	21,725,262	21,430,275	+0.7550%, Series 2018-H04 FK, 5.366%, 3/20/68	16,046,930	15,560,028
+1.0150%, Series 2017-H11 FB, 4.941%, 5/20/67	10,494,334	10,372,648	+0.7350%, Series 2018-H06 BF, 3.823%, 4/20/68	11,991,978	11,579,312
+0.9150%, Series 2017-H13 FQ, 5.229%, 6/20/67	51,717,251	50,979,737	+0.7650%, Series 2018-H06 EF, 4.175%, 4/20/68	20,461,341	19,818,833
+1.0150%, Series 2017-H14 FA, 5.184%, 6/20/67	11,476,953	11,362,198	+0.7650%, Series 2018-H06 JF, 4.523%, 4/20/68	21,439,800	20,797,110
+0.9150%, Series 2017-H16 BF, 5.51%, 8/20/67	12,208,756	12,094,760	+0.7550%, Series 2018-H07 FA, 4.414%, 5/20/68	20,911,570	20,256,235
+0.9850%, Series 2017-H17 FQ, 6.366%, 9/20/67	34,963,178	34,698,978	+0.8650%, Series 2018-H09 FC, 5.241%, 6/20/68	19,196,989	18,683,698
+0.9650%, Series 2017-H18 GF, 5.576%, 9/20/67	11,956,530	11,853,036	+0.9650%, Series 2018-H10 FV, 5.808%, 7/20/68	19,996,445	19,530,622
+0.9650%, Series 2017-H20 FB, 4.123%, 10/20/67	25,674,646	25,459,431	+0.8350%, Series 2018-H15 FK, 5.588%, 8/20/68	18,210,795	17,990,789
+0.9450%, Series 2017-H12 BF, 4.439%, 10/20/67	86,069,092	85,302,216	+0.8150%, Series 2018-H17 DF, 4.309%, 10/20/68	33,683,316	32,968,913
+0.9450%, Series 2017-H20 FG, 4.439%, 10/20/67	41,125,363	40,735,873	+0.9350%, Series 2018-H19 FG, 2.519%, 11/20/68	16,195,386	15,757,825
+0.9350%, Series 2017-H21 FA, 3.841%, 10/20/67	17,003,455	16,856,535	+1.0150%, Series 2018-H19 FE, 5.081%, 11/20/68	19,546,654	19,370,215
+0.9150%, Series 2017-H22 FK, 3.933%, 11/20/67	9,375,624	9,275,804	+1.1150%, Series 2019-H04 FE, 5.726%, 2/20/69	16,005,415	15,846,871
+0.9350%, Series 2017-H22 FH, 5.001%, 11/20/67	12,289,374	12,167,295	+1.1150%, Series 2019-H16 FC, 3.641%, 10/20/69	9,757,268	9,642,728

Debt Securities (continued)

	Par Value	Value		Par Value	Value
+1.1150%, Series 2019-H18 EF, 3.772%, 10/20/69	16,097,357	\$ 15,909,865	4.417%, 2/1/43 ^(c)	1,364,906	\$ 1,351,761
+1.2150%, Series 2019-H17 FA, 5.281%, 11/20/69	32,419,426	31,916,520	5.902%, 2/1/43 ^(c)	328,216	323,144
GSMPS Mortgage Loan Trust			6.539%, 5/1/43 ^(c)	695,687	696,885
Series 2004-4 1A4, 8.50%, 6/25/34 ^(b)	1,679,826	1,625,609	5.22%, 6/1/43 ^(c)	190,281	186,307
Seasoned Credit Risk Transfer Trust			5.72%, 9/1/43 ^(c)	184,779	180,480
Series 2017-4 M45T, 4.50%, 6/25/57	9,749,712	9,242,792	4.845%, 9/1/43 ^(c)	1,100,738	1,109,177
		4,688,601,306	3.454%, 9/1/43 ^(c)	287,170	293,218
			5.415%, 10/1/43 ^(c)	4,972,424	4,960,320
Federal Agency Mortgage Pass-Through: 32.7%			4.402%, 11/1/43 ^(c)	2,466,126	2,471,641
5.50%, 10/1/23 - 11/1/39	49,039,086	48,773,994	4.14%, 11/1/43 ^(c)	3,601,103	3,669,189
5.00%, 9/1/25 - 3/1/49	32,573,101	31,461,897	3.81%, 12/1/43 ^(c)	1,089,923	1,095,205
4.00%, 9/1/25 - 2/1/47	773,795,946	719,178,418	4.05%, 2/1/44 ^(c)	89,144	87,554
3.50%, 9/1/28 - 1/1/53	6,338,654,351	5,480,787,440	4.023%, 2/1/44 ^(c)	1,316,916	1,320,131
6.00%, 11/1/28 - 2/1/39	33,129,904	33,499,692	3.946%, 2/1/44 ^(c)	1,124,560	1,127,491
4.50%, 3/1/29 - 6/1/56	690,494,036	650,861,573	4.335%, 4/1/44 ^(c)	1,379,727	1,377,650
7.00%, 4/1/32 - 2/1/39	3,029,867	3,153,515	4.164%, 4/1/44 ^(c)	533,801	524,885
6.50%, 12/1/32 - 8/1/39	13,708,395	14,060,303	4.639%, 4/1/44 ^(c)	1,160,514	1,163,823
5.388%, 10/1/33 ^(c)	407,268	413,360	3.451%, 4/1/44 ^(c)	3,525,521	3,560,210
4.754%, 7/1/34 ^(c)	417,445	413,190	4.773%, 4/1/44 ^(c)	3,999,861	3,984,509
4.646%, 8/1/34 ^(c)	471,161	466,537	4.608%, 5/1/44 ^(c)	1,402,681	1,398,027
6.143%, 8/1/34 ^(c)	8,984	8,926	4.087%, 5/1/44 ^(c)	5,221,202	5,248,243
4.814%, 9/1/34 ^(c)	548,907	556,860	5.734%, 7/1/44 ^(c)	417,783	416,885
3.62%, 10/1/34 ^(c)	303,635	298,447	5.566%, 7/1/44 ^(c)	1,675,861	1,694,911
4.192%, 1/1/35 ^(c)	368,586	363,244	5.543%, 7/1/44 ^(c)	2,224,898	2,248,877
4.134%, 1/1/35 ^(c)	299,497	294,079	5.84%, 7/1/44 - 7/1/44 ^(c)	2,459,698	2,489,739
4.174%, 4/1/35 ^(c)	436,224	429,194	5.83%, 7/1/44 - 9/1/44 ^(c)	5,029,541	5,083,626
5.342%, 6/1/35 ^(c)	165,752	161,801	5.756%, 8/1/44 ^(c)	1,681,775	1,703,592
5.875%, 7/1/35 ^(c)	440,351	447,932	5.776%, 8/1/44 ^(c)	3,598,615	3,636,849
5.441%, 7/1/35 ^(c)	155,595	153,882	5.918%, 9/1/44 ^(c)	1,762,577	1,786,327
5.761%, 7/1/35 ^(c)	55,287	54,315	4.721%, 9/1/44 ^(c)	4,029,204	4,063,117
5.622%, 7/1/35 ^(c)	133,212	130,891	5.019%, 9/1/44 ^(c)	484,511	489,618
5.858%, 8/1/35 ^(c)	343,609	342,294	5.591%, 9/1/44 ^(c)	917,591	927,012
5.664%, 8/1/35 ^(c)	883,141	872,984	3.84%, 9/1/44 - 12/1/44 ^(c)	1,774,400	1,761,796
5.557%, 8/1/35 ^(c)	242,541	237,791	4.265%, 10/1/44 ^(c)	2,339,128	2,355,582
5.249%, 9/1/35 ^(c)	258,478	255,683	3.815%, 10/1/44 ^(c)	840,604	838,122
4.336%, 10/1/35 ^(c)	427,145	421,963	4.053%, 10/1/44 ^(c)	1,926,555	1,938,482
3.998%, 10/1/35 ^(c)	175,682	173,931	5.347%, 10/1/44 ^(c)	4,094,088	4,134,080
4.641%, 11/1/35 ^(c)	328,987	330,142	4.931%, 10/1/44 ^(c)	1,491,744	1,507,458
4.82%, 1/1/36 ^(c)	707,676	718,457	4.086%, 10/1/44 ^(c)	3,822,159	3,850,876
3.869%, 1/1/36 ^(c)	570,380	564,275	3.83%, 10/1/44 - 12/1/44 ^(c)	1,468,052	1,453,668
4.869%, 1/1/36 ^(c)	2,498,008	2,528,889	3.863%, 10/1/44 ^(c)	1,177,287	1,183,886
5.014%, 11/1/36 ^(c)	442,816	438,240	4.206%, 10/1/44 ^(c)	1,537,242	1,554,707
5.539%, 12/1/36 ^(c)	389,857	395,770	3.85%, 10/1/44 - 12/1/44 ^(c)	4,394,530	4,417,170
4.25%, 12/1/36 ^(c)	191,699	190,135	3.914%, 10/1/44 ^(c)	2,552,689	2,580,215
3.814%, 1/1/37 ^(c)	637,907	628,028	3.82%, 10/1/44 ^(c)	708,211	699,260
4.339%, 2/1/37 - 4/1/46 ^(c)	7,108,976	7,085,044	3.958%, 11/1/44 - 4/1/45 ^(c)	7,972,356	8,025,933
5.35%, 4/1/37 ^(c)	148,483	151,028	3.817%, 11/1/44 ^(c)	2,870,564	2,881,367
5.729%, 8/1/37 ^(c)	59,138	58,482	3.93%, 11/1/44 ^(c)	3,270,016	3,280,483
3.726%, 11/1/37 ^(c)	210,018	205,261	4.761%, 11/1/44 ^(c)	583,892	578,209
5.459%, 5/1/38 ^(c)	748,418	738,004	3.818%, 12/1/44 ^(c)	2,926,756	2,936,665
5.055%, 5/1/38 ^(c)	28,191,892	28,650,955	3.838%, 1/1/45 ^(c)	1,298,532	1,303,052
6.131%, 9/1/38 ^(c)	92,361	91,054	3.907%, 2/1/45 ^(c)	1,882,795	1,880,020
5.168%, 10/1/38 ^(c)	943,680	958,995	3.018%, 3/1/45 ^(c)	22,100,764	22,257,439
4.38%, 10/1/38 ^(c)	177,810	175,653	4.09%, 3/1/45 ^(c)	1,172,493	1,172,121
4.664%, 10/1/38 ^(c)	179,111	177,524	4.737%, 4/1/45 ^(c)	745,243	735,524
4.161%, 6/1/39 ^(c)	94,128	94,433	6.164%, 8/1/45 ^(c)	1,316,897	1,324,303
4.028%, 12/1/39 ^(c)	392,106	388,976	5.549%, 8/1/45 ^(c)	1,255,875	1,265,161
2.00%, 6/1/41 - 1/1/52	3,141,485,236	2,430,470,591	6.237%, 10/1/45 ^(c)	3,085,149	3,142,109
2.50%, 9/1/41 - 3/1/62	3,918,282,638	3,143,676,696	6.508%, 11/1/45 ^(c)	2,702,933	2,732,231
5.023%, 4/1/42 ^(c)	1,358,756	1,355,752	6.985%, 3/1/46 - 4/1/46 ^(c)	618,936	609,290
5.92%, 9/1/42 ^(c)	581,628	571,113	7.01%, 4/1/46 ^(c)	1,949,404	1,985,625
3.937%, 11/1/42 ^(c)	1,059,992	1,057,373	7.234%, 4/1/46 ^(c)	252,565	253,377
6.223%, 12/1/42 ^(c)	2,138,862	2,146,798	7.073%, 4/1/46 ^(c)	537,933	545,226
			4.551%, 5/1/46 ^(c)	1,111,675	1,105,659

Debt Securities (continued)

	Par Value	Value		Par Value	Value
6.945%, 6/1/46 ^(c)	354,367	\$ 361,394	5.003%, 10/1/38 ^(c)	797,505	\$ 793,711
6.84%, 6/1/46 ^(c)	369,520	365,821	5.386%, 11/1/39 ^(c)	368,006	364,477
6.977%, 7/1/46 ^(c)	420,586	426,958	5.978%, 7/1/43 ^(c)	365,647	362,732
2.275%, 12/1/46 ^(c)	2,257,187	2,256,632	4.109%, 8/1/43 ^(c)	3,639,157	3,557,379
2.963%, 6/1/47 ^(c)	2,351,628	2,337,084	5.311%, 10/1/43 ^(c)	307,495	308,872
3.14%, 6/1/47 ^(c)	3,395,465	3,377,014	3.919%, 1/1/44 ^(c)	949,952	945,996
3.146%, 7/1/47 - 8/1/47 ^(c)	5,605,015	5,560,211	3.967%, 1/1/44 ^(c)	942,470	940,342
3.112%, 7/1/47 ^(c)	1,022,983	1,016,117	3.96%, 2/1/44 ^(c)	2,247,705	2,244,170
2.947%, 8/1/47 ^(c)	872,746	862,205	4.21%, 4/1/44 ^(c)	702,678	704,682
3.215%, 8/1/47 ^(c)	1,418,430	1,404,180	4.414%, 4/1/44 ^(c)	744,812	739,616
6.501%, 8/1/47 ^(c)	2,656,735	2,673,207	4.286%, 5/1/44 ^(c)	19,148,414	19,198,984
3.098%, 10/1/47 ^(c)	663,455	644,297	4.724%, 6/1/44 ^(c)	2,535,713	2,541,985
2.861%, 10/1/47 ^(c)	1,367,268	1,348,774	5.375%, 6/1/44 ^(c)	901,210	904,158
2.882%, 11/1/47 ^(c)	861,704	837,661	5.781%, 7/1/44 - 6/1/45 ^(c)	1,509,316	1,512,533
2.937%, 11/1/47 ^(c)	2,052,259	2,006,949	5.88%, 7/1/44 ^(c)	287,163	285,675
3.221%, 1/1/48 ^(c)	288,353	280,875	5.87%, 8/1/44 ^(c)	441,711	442,614
3.16%, 1/1/48 ^(c)	820,892	800,015	4.861%, 8/1/44 ^(c)	1,469,591	1,471,030
3.202%, 3/1/48 ^(c)	2,048,902	1,967,615	5.86%, 8/1/44 ^(c)	1,652,741	1,666,326
3.097%, 4/1/48 ^(c)	1,028,006	995,952	5.874%, 9/1/44 ^(c)	967,789	977,008
3.141%, 5/1/48 ^(c)	12,199,600	11,806,777	4.738%, 9/1/44 ^(c)	1,489,422	1,492,053
3.445%, 8/1/48 ^(c)	989,892	952,411	4.917%, 9/1/44 ^(c)	1,453,206	1,459,944
3.333%, 10/1/48 ^(c)	1,672,052	1,609,246	3.902%, 10/1/44 - 12/1/44 ^(c)	6,029,626	6,036,602
3.651%, 11/1/48 ^(c)	1,334,992	1,291,248	3.87%, 10/1/44 - 12/1/44 ^(c)	4,267,162	4,253,837
3.317%, 4/1/49 ^(c)	1,460,267	1,401,518	5.13%, 10/1/44 ^(c)	2,614,956	2,628,143
3.707%, 8/1/49 ^(c)	6,581,319	6,345,250	3.88%, 10/1/44 - 1/1/45 ^(c)	14,941,679	14,948,778
3.618%, 8/1/49 ^(c)	11,945,978	11,155,490	3.999%, 10/1/44 ^(c)	2,391,000	2,398,257
3.612%, 8/1/49 ^(c)	2,833,243	2,727,838	5.16%, 11/1/44 ^(c)	958,855	964,778
3.346%, 9/1/49 - 10/1/49 ^(c)	11,774,655	10,902,938	3.866%, 11/1/44 ^(c)	1,534,856	1,535,429
3.433%, 9/1/49 ^(c)	14,947,655	14,427,525	4.055%, 11/1/44 ^(c)	2,138,964	2,142,359
2.71%, 1/1/50 ^(c)	2,621,650	2,436,965	3.85%, 11/1/44 - 11/1/44 ^(c)	6,349,668	6,328,637
2.165%, 12/1/50 ^(c)	25,615,571	22,203,058	4.097%, 11/1/44 ^(c)	1,403,222	1,399,235
3.00%, 4/1/52 - 5/1/52	226,337,780	188,891,828	4.486%, 11/1/44 ^(c)	4,147,185	4,167,603
2.045%, 5/1/52 ^(c)	155,753,348	132,727,266	3.86%, 11/1/44 ^(c)	2,168,428	2,168,342
4.516%, 7/1/53 ^(c)	39,366,564	37,022,290	3.896%, 1/1/45 ^(c)	2,582,983	2,570,950
5.463%, 9/1/33 ^(c)	1,295,950	1,301,158	3.885%, 1/1/45 ^(c)	1,550,491	1,540,010
4.375%, 2/1/34 - 11/1/34 ^(c)	1,421,943	1,428,757	3.979%, 1/1/45 ^(c)	1,225,283	1,218,630
6.018%, 8/1/34 ^(c)	219,543	223,093	4.878%, 1/1/45 ^(c)	2,847,708	2,859,187
3.913%, 1/1/35 ^(c)	86,826	85,384	4.017%, 2/1/45 ^(c)	1,837,533	1,835,343
4.475%, 2/1/35 ^(c)	262,990	265,426	4.827%, 4/1/45 ^(c)	1,484,125	1,486,847
4.439%, 3/1/35 ^(c)	265,715	267,573	4.558%, 5/1/45 ^(c)	4,470,466	4,450,552
5.125%, 4/1/35 ^(c)	75,680	74,614	5.724%, 8/1/45 ^(c)	4,949,738	4,992,363
4.767%, 8/1/35 ^(c)	294,520	294,273	5.163%, 8/1/45 ^(c)	564,817	556,794
6.12%, 8/1/35 ^(c)	720,407	718,394	6.18%, 8/1/45 ^(c)	1,316,805	1,321,485
5.419%, 9/1/35 ^(c)	375,231	370,765	6.521%, 9/1/45 ^(c)	1,379,699	1,385,850
5.875%, 10/1/35 ^(c)	419,177	417,450	6.626%, 5/1/46 ^(c)	1,475,899	1,483,035
4.37%, 1/1/36 ^(c)	730,963	743,483	5.749%, 5/1/46 ^(c)	21,231,114	21,364,599
3.79%, 1/1/36 ^(c)	623,004	622,551	6.877%, 7/1/46 ^(c)	2,611,769	2,637,825
3.968%, 1/1/36 ^(c)	326,800	327,771	7.138%, 9/1/46 ^(c)	5,061,134	5,104,571
5.089%, 4/1/36 ^(c)	731,757	737,471	3.095%, 6/1/47 ^(c)	1,102,113	1,088,434
4.429%, 8/1/36 ^(c)	512,205	507,804	3.133%, 8/1/47 ^(c)	682,968	666,042
3.964%, 12/1/36 ^(c)	290,883	287,990	3.078%, 10/1/47 ^(c)	863,457	840,499
4.064%, 1/1/37 ^(c)	397,362	390,978	3.38%, 11/1/47 ^(c)	139,748	135,663
3.989%, 3/1/37 ^(c)	550,908	539,642	3.603%, 2/1/49 ^(c)	2,849,249	2,735,878
4.977%, 4/1/37 ^(c)	404,787	393,374	2.174%, 11/1/50 ^(c)	69,581,359	59,875,295
4.818%, 4/1/37 ^(c)	399,197	400,591	1.856%, 8/1/51 ^(c)	213,669,671	187,873,225
5.00%, 5/1/37 ^(c)	129,938	126,399	1.979%, 4/1/52 ^(c)	101,696,772	85,614,390
5.695%, 7/1/37 ^(c)	1,216,829	1,231,232	2.311%, 5/1/52 ^(c)	35,243,805	30,007,981
4.374%, 1/1/38 ^(c)	129,392	127,300	2.023%, 5/1/52 ^(c)	101,452,909	85,857,231
3.569%, 2/1/38 ^(c)	181,092	178,033	3.313%, 6/1/52 ^(c)	14,648,087	13,010,721
5.046%, 4/1/38 ^(c)	596,159	581,782	4.078%, 9/1/52 ^(c)	33,068,170	30,497,096
4.515%, 4/1/38 ^(c)	1,152,048	1,167,169	4.216%, 9/1/52 ^(c)	48,733,185	46,030,720
5.309%, 5/1/38 ^(c)	119,864	117,052	4.526%, 4/1/53 ^(c)	51,575,469	48,338,744
4.069%, 6/1/38 ^(c)	413,304	407,400	4.545%, 6/1/53 ^(c)	34,238,206	32,106,966
4.628%, 10/1/38 ^(c)	102,932	100,982	4.643%, 8/1/53 ^(c)	26,492,668	24,948,480

Debt Securities (continued)

	Par Value	Value		Par Value	Value
4.803%, 8/1/53 ^(c)	37,038,137	\$ 35,100,798	4.927%, 5/10/28 ^(d)	92,310,000	\$ 87,607,555
6.00%, 11/1/23 - 2/1/39	5,591,202	5,685,699	6.312%, 6/8/29 ^(d)	68,170,000	66,622,337
5.50%, 12/1/24 - 12/1/38	17,285,022	17,245,086	5.268%, 5/10/33 ^(d)	94,840,000	83,884,657
4.50%, 3/1/25 - 10/1/47	378,784,675	356,826,570	6.377%, 6/8/34 ^(d)	70,017,000	66,076,135
6.50%, 10/1/26 - 10/1/38	3,888,522	3,974,963	Citigroup, Inc.		
7.00%, 4/1/31 - 11/1/38	869,079	883,848	4.00%, 8/5/24	30,990,000	30,391,125
4.00%, 9/1/31 - 11/1/47	220,370,255	203,113,388	4.45%, 9/29/27	46,199,000	43,373,856
3.50%, 7/1/35 - 2/1/48	83,913,856	74,761,101	4.412%, 3/31/31 ^(d)	88,860,000	79,935,534
7.00%, 11/1/37	3,960	4,199	6.625%, 6/15/32	1,650,000	1,665,859
2.50%, 10/1/41 - 5/1/52	2,312,500,589	1,857,998,642	3.785%, 3/17/33 ^(d)	136,715,000	114,052,449
4.50%, 7/1/42	3,231,127	3,052,366	6.174%, 5/25/34 ^(d)	95,975,000	91,715,931
2.00%, 6/1/50 - 12/1/50	3,133,786,255	2,415,699,030	United States 90 Day Average SOFR		
3.00%, 1/1/52	219,431,062	183,060,034	+6.63%, 12.001%, 10/30/40 ^(e)	423,471,200	498,171,520
3.50%, 4/1/52 - 12/1/52	2,203,304,147	1,901,115,563	HSBC Holdings PLC (United Kingdom)		
7.50%, 12/15/23 - 5/15/25	8,326	8,315	.976%, 5/24/25 ^(d)	155,274,000	149,594,510
7.00%, 5/15/28	22,648	22,675	4.30%, 3/8/26	94,285,000	90,514,392
4.00%, 1/20/35	2,181,091	1,984,764	5.21%, 8/11/28 ^(d)	20,125,000	19,375,702
		21,105,800,537	4.95%, 3/31/30	66,043,000	61,713,871
		25,794,401,843	2.848%, 6/4/31 ^(d)	105,275,000	84,183,869
		29,771,773,101	2.357%, 8/18/31 ^(d)	32,125,000	24,675,310
			4.762%, 3/29/33 ^(d)	222,917,000	189,844,247
Corporate: 37.1%			8.113%, 11/3/33 ^(d)	156,250,000	164,317,648
Financials: 15.5%			6.547%, 6/20/34 ^(d)	33,554,000	31,821,476
Bank of America Corp.			6.50%, 5/2/36	223,527,000	216,933,007
4.20%, 8/26/24	161,580,000	158,750,949	6.50%, 9/15/37	189,027,000	184,573,271
4.25%, 10/22/26	161,184,000	153,118,519	6.80%, 6/1/38	10,598,000	10,467,539
6.204%, 11/10/28 ^(d)	43,250,000	43,445,332	JPMorgan Chase & Co.		
3.419%, 12/20/28 ^(d)	6,195,000	5,557,216	4.125%, 12/15/26	116,242,000	110,480,915
2.496%, 2/13/31 ^(d)	76,690,000	61,462,345	4.25%, 10/1/27	130,835,000	124,146,725
2.572%, 10/20/32 ^(d)	19,576,000	15,042,052	8.75%, 9/1/30 ^(e)	81,627,000	94,373,301
5.015%, 7/22/33 ^(d)	16,710,000	15,373,955	2.739%, 10/15/30 ^(d)	9,930,000	8,304,132
5.288%, 4/25/34 ^(d)	25,000,000	23,262,774	4.493%, 3/24/31 ^(d)	364,895,000	334,105,631
3.846%, 3/8/37 ^(d)	423,641,000	344,570,242	2.522%, 4/22/31 ^(d)	67,480,000	54,697,871
Barclays PLC (United Kingdom)			2.956%, 5/13/31 ^(d)	169,213,000	139,029,575
4.375%, 9/11/24	236,829,000	232,053,537	4.586%, 4/26/33 ^(d)	48,390,000	43,620,937
5.20%, 5/12/26	55,538,000	53,504,744	5.717%, 9/14/33 ^(d)	156,806,000	150,734,614
5.304%, 8/9/26 ^(d)	12,500,000	12,242,107	Lloyds Banking Group PLC (United Kingdom)		
5.829%, 5/9/27 ^(d)	134,000,000	131,598,691	4.50%, 11/4/24	216,152,000	211,280,736
4.836%, 5/9/28	100,924,000	92,134,298	4.582%, 12/10/25	65,106,000	62,263,165
5.501%, 8/9/28 ^(d)	64,325,000	61,808,464	4.65%, 3/24/26	92,116,000	88,200,559
6.49%, 9/13/29 ^(d)	73,850,000	73,246,112	3.75%, 3/18/28 ^(d)	103,660,000	95,191,804
5.088%, 6/20/30 ^(d)	26,982,000	24,113,494	7.953%, 11/15/33 ^(d)	153,985,000	159,271,028
7.437%, 11/2/33 ^(d)	10,000,000	10,268,779	NatWest Group PLC (United Kingdom)		
6.224%, 5/9/34 ^(d)	32,625,000	30,905,317	6.00%, 12/19/23	261,772,000	261,074,770
7.119%, 6/27/34 ^(d)	73,677,000	70,960,769	5.125%, 5/28/24	21,880,000	21,707,339
BNP Paribas SA (France)			1.642%, 6/14/27 ^(d)	251,357,000	221,980,769
4.25%, 10/15/24	377,926,000	370,131,805	5.808%, 9/13/29 ^(d)	156,370,000	151,688,683
4.375%, 9/28/25 ^(b)	94,549,000	91,001,502	6.016%, 3/2/34 ^(d)	70,810,000	67,958,054
4.375%, 5/12/26 ^(b)	133,514,000	127,799,234	3.032%, 11/28/35 ^(d)	30,731,000	23,128,711
4.625%, 3/13/27 ^(b)	277,440,000	263,040,947	The Charles Schwab Corp.		
Boston Properties, Inc.			5.643%, 5/19/29 ^(d)	59,935,000	58,701,704
3.80%, 2/1/24	63,389,000	62,802,974	5.853%, 5/19/34 ^(d)	36,020,000	34,251,183
3.20%, 1/15/25	46,635,000	44,688,728	6.136%, 8/24/34 ^(d)	59,654,000	58,028,824
3.65%, 2/1/26	28,645,000	26,876,676	The Goldman Sachs Group, Inc.		
6.75%, 12/1/27	28,845,000	28,997,454	3.615%, 3/15/28 ^(d)	345,825,000	319,083,695
4.50%, 12/1/28	87,954,000	79,638,742	UBS Group AG (Switzerland)		
2.90%, 3/15/30	38,249,000	30,272,251	6.327%, 12/22/27 ^{(b)(d)}	46,075,000	46,001,005
3.25%, 1/30/31	132,273,000	104,031,818	6.246%, 9/22/29 ^{(b)(d)}	20,375,000	20,161,240
6.50%, 1/15/34	89,575,000	85,362,217	6.537%, 8/12/33 ^{(b)(d)}	31,250,000	30,884,791
Capital One Financial Corp.			5.959%, 1/12/34 ^{(b)(d)}	327,132,000	313,786,823
3.75%, 4/24/24	14,520,000	14,312,619	6.301%, 9/22/34 ^{(b)(d)}	68,550,000	66,949,941
3.20%, 2/5/25	45,441,000	43,533,242	UniCredit SPA (Italy)		
4.20%, 10/29/25	136,657,000	130,308,629	7.296%, 4/2/34 ^{(b)(d)}	307,671,000	289,835,595
2.636%, 3/3/26 ^(d)	36,790,000	34,721,227			
3.75%, 7/28/26	11,885,000	11,019,408			

Debt Securities (continued)

	Par Value	Value		Par Value	Value
5.459%, 6/30/35 ^{(b)(d)}	176,896,000	\$ 148,292,654	5.25%, 4/1/53	156,290,000	\$116,827,263
Unum Group			Cox Enterprises, Inc.		
7.25%, 3/15/28	18,694,000	19,220,602	3.85%, 2/1/25 ^(b)	218,525,000	211,820,408
6.75%, 12/15/28	8,052,000	8,141,481	3.35%, 9/15/26 ^(b)	160,651,000	149,493,610
Wells Fargo & Co.			3.50%, 8/15/27 ^(b)	32,502,000	29,703,807
4.10%, 6/3/26	128,880,000	122,413,858	5.45%, 9/15/28 ^(b)	41,425,000	40,734,103
4.30%, 7/22/27	157,825,000	148,724,686	1.80%, 10/1/30 ^(b)	12,094,000	9,167,755
2.879%, 10/30/30 ^(d)	46,670,000	38,850,697	5.70%, 6/15/33 ^(b)	30,625,000	29,513,881
2.572%, 2/11/31 ^(d)	43,705,000	35,327,451	CRH PLC		
3.35%, 3/2/33 ^(d)	17,219,000	13,918,866	3.875%, 5/18/25 ^(b)	61,144,000	59,071,152
4.897%, 7/25/33 ^(d)	105,129,000	95,141,772	CVS Health Corp.		
5.389%, 4/24/34 ^(d)	64,840,000	60,619,384	4.30%, 3/25/28	32,995,000	31,226,833
3.068%, 4/30/41 ^(d)	39,200,000	26,336,669	3.75%, 4/1/30	73,049,000	64,570,824
5.013%, 4/4/51 ^(d)	123,387,000	103,673,798	4.125%, 4/1/40	57,090,000	44,370,596
		<u>10,035,057,007</u>	Dell Technologies, Inc.		
Industrials: 18.8%			6.02%, 6/15/26	15,291,000	15,350,619
AT&T, Inc.			6.10%, 7/15/27	37,510,000	37,976,824
2.75%, 6/1/31	113,862,000	91,089,898	Dillard's, Inc.		
2.55%, 12/1/33	63,242,000	46,450,506	7.75%, 7/15/26	20,806,000	21,028,682
4.50%, 3/9/48	46,095,000	34,857,314	7.75%, 5/15/27	13,063,000	13,303,861
3.55%, 9/15/55	128,222,000	78,492,117	7.00%, 12/1/28	27,945,000	27,693,846
3.80%, 12/1/57	166,466,000	105,460,506	Dow, Inc.		
3.65%, 9/15/59	355,785,000	216,476,668	7.375%, 11/1/29	29,612,000	31,814,434
Bayer AG (Germany)			9.40%, 5/15/39	76,250,000	96,472,269
3.875%, 12/15/23 ^(b)	298,635,000	297,380,261	5.25%, 11/15/41	24,024,000	21,209,759
4.25%, 12/15/25 ^(b)	44,030,000	42,393,948	Elanco Animal Health, Inc.		
4.375%, 12/15/28 ^(b)	4,485,000	4,168,919	6.65%, 8/28/28	113,742,000	110,614,095
British American Tobacco PLC (United Kingdom)			Exxon Mobil Corp.		
2.259%, 3/25/28	63,064,000	53,335,023	2.61%, 10/15/30	54,737,000	46,218,673
6.343%, 8/2/30	36,345,000	35,798,934	Ford Motor Credit Co. LLC ^(f)		
2.726%, 3/25/31	71,685,000	55,314,927	3.81%, 1/9/24	43,414,000	42,941,321
4.742%, 3/16/32	279,570,000	246,352,404	4.063%, 11/1/24	139,720,000	135,264,315
7.75%, 10/19/32	39,700,000	41,934,595	5.125%, 6/16/25	61,494,000	59,527,603
6.421%, 8/2/33	72,060,000	70,034,964	4.134%, 8/4/25	39,675,000	37,615,217
4.39%, 8/15/37	15,414,000	11,794,918	3.375%, 11/13/25	219,940,000	204,063,851
3.734%, 9/25/40	22,025,000	14,770,066	4.389%, 1/8/26	31,215,000	29,461,638
7.079%, 8/2/43	38,850,000	37,265,825	6.95%, 3/6/26	18,575,000	18,544,364
4.54%, 8/15/47	29,496,000	20,303,327	4.542%, 8/1/26	22,235,000	20,872,268
3.984%, 9/25/50	99,513,000	62,454,574	2.70%, 8/10/26	226,026,000	201,697,850
5.65%, 3/16/52	53,525,000	42,851,889	4.95%, 5/28/27	63,225,000	59,346,357
Burlington Northern Santa Fe LLC ^(f)			7.35%, 11/4/27	73,750,000	75,200,377
5.72%, 1/15/24	996,746	993,461	6.80%, 5/12/28	167,950,000	167,755,729
5.629%, 4/1/24	513,446	509,428	Foundry JV Holdco LLC ^(f)		
5.342%, 4/1/24	172,755	171,914	5.875%, 1/25/34 ^(b)	97,075,000	92,731,111
5.996%, 4/1/24	5,722,213	5,712,720	GE HealthCare Technologies, Inc.		
3.442%, 6/16/28 ^(b)	62,862,565	58,220,863	5.857%, 3/15/30	16,550,000	16,418,203
Cemex SAB de CV (Mexico)			5.905%, 11/22/32	166,200,000	164,886,909
5.45%, 11/19/29 ^(b)	72,517,000	68,696,420	HCA Healthcare, Inc.		
5.20%, 9/17/30 ^(b)	215,702,000	198,247,718	5.25%, 6/15/26	11,007,000	10,775,717
3.875%, 7/11/31 ^(b)	96,825,000	81,102,098	3.125%, 3/15/27	40,864,000	37,128,586
Charter Communications, Inc.			4.125%, 6/15/29	88,529,000	80,143,638
4.908%, 7/23/25	108,025,000	105,556,878	3.625%, 3/15/32	25,832,000	21,411,852
4.50%, 5/1/32	107,225,000	84,155,315	5.125%, 6/15/39	19,235,000	16,662,323
4.40%, 4/1/33	40,625,000	34,553,136	Imperial Brands PLC (United Kingdom)		
4.50%, 6/1/33 ^(b)	227,585,000	174,134,228	4.25%, 7/21/25 ^(b)	597,942,000	575,967,123
4.25%, 1/15/34 ^(b)	92,005,000	67,741,259	3.50%, 7/26/26 ^(b)	2,150,000	2,012,020
6.55%, 5/1/37	45,728,000	41,475,727	6.125%, 7/27/27 ^(b)	83,200,000	82,970,246
6.75%, 6/15/39	122,432,000	112,070,084	3.875%, 7/26/29 ^(b)	210,950,000	185,720,146
6.484%, 10/23/45	500,157,000	436,708,648	Kinder Morgan, Inc.		
5.375%, 5/1/47	59,335,000	45,214,664	4.80%, 2/1/33	25,560,000	23,043,390
5.75%, 4/1/48	235,090,000	187,710,145	6.50%, 2/1/37	50,356,000	49,235,078
4.80%, 3/1/50	14,905,000	10,422,559	6.95%, 1/15/38	106,964,000	110,093,884
			6.50%, 9/1/39	71,826,000	69,313,969
			5.00%, 8/15/42	76,511,000	61,863,209

Debt Securities (continued)

	Par Value	Value		Par Value	Value
5.00%, 3/1/43	42,523,000	\$ 34,414,881	Verizon Communications, Inc.		
5.50%, 3/1/44	81,454,000	69,299,563	2.55%, 3/21/31	2,525,000	\$ 2,010,493
5.40%, 9/1/44	42,127,000	35,483,065	4.272%, 1/15/36	164,899,000	140,495,213
5.55%, 6/1/45	10,200,000	8,765,450	3.55%, 3/22/51	21,575,000	14,196,833
5.20%, 3/1/48	21,247,000	17,382,184	VMware, Inc.		
5.45%, 8/1/52	2,800,000	2,379,886	1.40%, 8/15/26	83,510,000	73,664,736
Macy's, Inc.			Vodafone Group PLC (United Kingdom)		
6.70%, 7/15/34 ^(b)	55,190,000	44,021,200	7.00%, 4/4/79 ^{(d)(e)}	244,700,000	243,037,924
4.50%, 12/15/34	11,932,000	8,072,555	Zoetis, Inc.		
Microchip Technology, Inc.			4.50%, 11/13/25	101,339,000	99,226,756
.983%, 9/1/24	22,155,000	21,149,418			<u>12,120,014,823</u>
Nordstrom, Inc.			Utilities: 2.8%		
6.95%, 3/15/28	19,907,000	18,962,843	American Electric Power Co., Inc.		
Occidental Petroleum Corp.			5.699%, 8/15/25	82,135,000	81,714,025
2.90%, 8/15/24	209,901,000	204,848,467	Dominion Energy		
Philip Morris International, Inc.			1.45%, 4/15/26	30,710,000	27,629,446
5.625%, 11/17/29	29,005,000	28,676,002	3.375%, 4/1/30	23,545,000	20,254,348
5.75%, 11/17/32	33,745,000	32,925,826	5.75%, 10/1/54 ^{(d)(e)}	240,923,000	233,181,084
5.375%, 2/15/33	78,633,000	74,531,253	Enel SPA (Italy)		
Prosus NV ^(f) (China)			5.00%, 6/15/32 ^(b)	7,150,000	6,468,448
3.257%, 1/19/27 ^(b)	7,825,000	6,932,188	7.50%, 10/14/32 ^(b)	17,497,000	18,677,393
4.85%, 7/6/27 ^(b)	195,473,000	182,217,194	6.80%, 9/15/37 ^(b)	138,532,000	139,699,848
3.68%, 1/21/30 ^(b)	210,412,000	169,598,203	6.00%, 10/7/39 ^(b)	161,310,000	149,943,284
3.061%, 7/13/31 ^(b)	528,334,000	392,265,562	NextEra Energy, Inc.		
4.193%, 1/19/32 ^(b)	81,155,000	64,714,627	4.255%, 9/1/24	87,765,000	86,347,632
4.027%, 8/3/50 ^(b)	16,980,000	9,722,113	6.051%, 3/1/25	47,710,000	47,782,198
3.832%, 2/8/51 ^(b)	13,635,000	7,530,578	5.749%, 9/1/25	46,450,000	46,319,563
4.987%, 1/19/52 ^(b)	363,151,000	238,980,039	4.625%, 7/15/27	138,275,000	133,277,332
RELX PLC (United Kingdom)			The Southern Co.		
4.00%, 3/18/29	58,740,000	54,753,679	4.475%, 8/1/24	118,235,000	116,519,401
TC Energy Corp. (Canada)			5.113%, 8/1/27	169,325,000	165,932,713
5.625%, 5/20/75 ^{(d)(e)}	270,121,000	250,013,112	4.85%, 6/15/28	95,350,000	92,132,868
5.875%, 8/15/76 ^{(d)(e)}	236,838,000	215,945,075	4.00%, 1/15/51 ^{(d)(e)}	317,969,000	294,115,729
5.30%, 3/15/77 ^{(d)(e)}	308,987,000	265,632,540	3.75%, 9/15/51 ^{(d)(e)}	145,726,000	127,101,809
5.50%, 9/15/79 ^{(d)(e)}	188,096,000	154,440,998			<u>1,787,097,121</u>
5.60%, 3/7/82 ^{(d)(e)}	72,625,000	59,445,407			<u>23,942,168,951</u>
Telecom Italia SPA (Italy)			Total Debt Securities		\$63,818,296,291
5.303%, 5/30/24 ^(b)	408,704,000	401,832,991	(Cost \$70,854,355,921)		
7.20%, 7/18/36	69,968,000	62,256,414	Short-Term Investments: 0.8%		
7.721%, 6/4/38	175,032,000	160,154,280		Par Value/ Shares	Value
The Cigna Group			Repurchase Agreements: 0.4%		
4.125%, 11/15/25	47,075,000	45,577,878	Fixed Income Clearing Corporation ^(g)		
7.875%, 5/15/27	26,593,000	28,600,043	2.70%, dated 9/29/23, due 10/2/23, maturity value \$235,096,885	235,044,000	\$ 235,044,000
4.375%, 10/15/28	64,256,000	60,799,669	Fixed Income Clearing Corporation ^(g)		
The Walt Disney Co.			5.28%, dated 9/29/23, due 10/2/23, maturity value \$15,006,600	15,000,000	15,000,000
6.65%, 11/15/37	75,362,000	80,890,074			<u>250,044,000</u>
T-Mobile U.S., Inc.			Money Market Fund: 0.4%		
2.25%, 2/15/26	109,975,000	101,239,103	State Street Institutional		
3.375%, 4/15/29	111,580,000	98,139,029	U.S. Government Money Market Fund - Premier Class	258,363,042	258,363,042
3.875%, 4/15/30	186,307,000	165,062,590	Total Short-Term Investments		
2.55%, 2/15/31	18,595,000	14,796,211	(Cost \$508,407,042)		\$ 508,407,042
3.50%, 4/15/31	111,565,000	94,335,939	Total Investments In Securities		
5.20%, 1/15/33	27,255,000	25,722,318	(Cost \$71,362,762,963)	99.6%	\$64,326,703,333
4.375%, 4/15/40	51,525,000	41,401,772	Other Assets Less Liabilities	0.4%	288,422,272
4.50%, 4/15/50	30,705,000	23,545,509	Net Assets	100.0%	\$64,615,125,605
3.40%, 10/15/52	94,060,000	58,754,163			
5.65%, 1/15/53	13,480,000	12,310,637			
Ultrapar Participacoes SA (Brazil)					
5.25%, 10/6/26 ^(b)	152,925,000	146,043,375			
5.25%, 6/6/29 ^(b)	50,542,000	46,396,592			
Union Pacific Corp.					
5.082%, 1/2/29	1,308,194	1,276,122			
5.866%, 7/2/30	10,343,695	10,284,679			
6.176%, 1/2/31	11,479,887	11,629,136			

- (a) Inflation-linked
- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (c) Variable rate security: interest rate is determined by the interest rates of underlying pool of assets that collateralize the security. The interest rate of the security may change due to a change in the interest rates or the composition of underlying pool of assets. The interest rate shown is the rate as of period end.
- (d) Variable rate security: fixed-to-float security pays an initial fixed interest rate and will pay a floating interest rate established at a predetermined time in the future. The interest rate shown is the rate as of period end.
- (e) Hybrid security: characteristics of both a debt and equity security.
- (f) Subsidiary. Security may be issued by parent company or one of its subsidiaries. (see below)
- (g) Repurchase agreement is collateralized by U.S. Treasury Notes 4.125%-4.625%, 3/15/26-8/31/30. Total collateral value is \$255,045,039.
- * Rounds to 0.0%.

CMBS: Commercial Mortgage-Backed Security
 CMO: Collateralized Mortgage Obligation
 GO: General Obligation
 RB: Revenue Bond
 REMIC: Real Estate Mortgage Investment Conduit
 SOFR: Secured Overnight Financing Rate

Debt securities are grouped by parent company unless otherwise noted. Actual securities may be issued by the listed parent company or one of its subsidiaries.

The Fund usually classifies a company or issuer based on its country of risk, but may designate a different country in certain circumstances.

Debt securities with floating interest rates are linked to the referenced benchmark; the interest rate shown is the rate as of period end.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value / Unrealized Appreciation/ (Depreciation)
10 Year U.S. Treasury Note— Long Position	12,750	12/19/23	\$1,377,796,875	\$(24,431,117)

NOTES TO PORTFOLIO OF INVESTMENTS (unaudited)

Security valuation. The Fund's net assets are normally valued as of the scheduled close of trading on the New York Stock Exchange (NYSE), generally 4 p.m. Eastern Time, each day that the NYSE is open for business.

Debt securities are valued using prices received from independent pricing services which utilize dealer quotes, recent transaction data, pricing models, and other inputs to arrive at market-based valuations. Pricing models may consider quoted prices for similar securities, interest rates, cash flows (including prepayment speeds), and credit risk. Exchange-traded derivatives are valued at the settlement price determined by the relevant exchange. Short-term securities less than 60 days to maturity may be valued at amortized cost if amortized cost approximates current value. Mutual funds are valued at their respective net asset values. Security values are not discounted based on the size of the Fund's position and may differ from the value a Fund receives upon sale of the securities. All securities held by the Fund are denominated in U.S. dollars.

If market quotations are not readily available or if normal valuation procedures produce valuations that are deemed unreliable or inappropriate under the circumstances existing at the time, the investment will be valued at fair value as determined in good faith by Dodge & Cox. The Board of Trustees has appointed Dodge & Cox, the Fund's investment manager, as its "valuation designee", as permitted by Rule 2a-5 under the Investment Company Act of 1940, to make fair value determinations in accordance with the Dodge & Cox Funds Valuation Policies ("Valuation Policies"), subject to Board oversight. Dodge & Cox has established a Pricing Committee that is comprised of representatives from Treasury, Legal, Compliance, and Operations. The Pricing Committee is responsible for implementing the Valuation Policies, including determining the fair value of securities and other investments when necessary. The Pricing Committee considers relevant indications of value that are reasonably available to it in determining the fair value assigned to a particular security, such as the value of similar financial instruments, trading volumes, contractual restrictions on disposition, related corporate actions, and changes in economic conditions. In doing so, the Pricing Committee employs various methods for calibrating fair valuation approaches, including a regular review of key inputs and assumptions, back-testing, and review of any related market activity.

Valuing securities through a fair value determination involves greater reliance on judgment than valuation of securities based on readily available market quotations. In some instances, lack of information and uncertainty as to the significance of information may lead to a conclusion that a prior valuation is the best indication of a security's value. When fair value pricing is employed, the prices of securities used by the Fund to calculate its net asset value may differ from quoted or published prices for the same securities.

Valuation measurements. Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels listed below.

- Level 1: Unadjusted quoted prices in active markets for identical securities
- Level 2: Other significant observable inputs (including quoted prices for similar securities, market indices, interest rates, credit risk, forward exchange rates, etc.)
- Level 3: Significant unobservable inputs (including Fund management's assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's holdings at September 30, 2023:

Classification	LEVEL 1 (Quoted Prices)	LEVEL 2 (Other Significant Observable Inputs)
Securities		
Debt Securities		
U.S. Treasury	\$ —	\$ 7,302,135,367
Government-Related	—	2,802,218,872
Securitized	—	29,771,773,101
Corporate	—	23,942,168,951
Short-Term Investments		
Repurchase Agreements	—	250,044,000
Money Market Fund	258,363,042	—
Total Securities	<u>\$258,363,042</u>	<u>\$64,068,340,291</u>
Other Investments		
Futures Contracts		
Depreciation	\$ (24,431,117)	\$ —

Security transactions. Security transactions are recorded on the trade date.