

Annual Report

December 31, 2023

Income Fund | Class I (DODIX) | Class X (DOXIX) ESTABLISHED 1989

Important Notice:

The Securities and Exchange Commission has adopted new regulations that will impact the design and delivery of future Semi-Annual and Annual Reports. Beginning with the 2024 Semi-Annual Reports, paper copies will be mailed to you unless you have opted for electronic delivery of the reports.

To Our Shareholders (unaudited)

The Dodge & Cox Income Fund—Class I had a total return of 7.69% for the year ended December 31, 2023, compared to a return of 5.53% for the Bloomberg U.S. Aggregate Bond (Bloomberg U.S. Agg) Index.¹

Market Commentary

Despite market volatility driven by shifting investor expectations regarding inflation, economic growth, and Federal Reserve policy, bond markets performed well in 2023, bolstered by a strong fourth quarter.

In the final months of the year, investors became increasingly convinced that the Federal Reserve could successfully engineer a soft landing with receding inflation and short-term interest rate cuts expected in 2024. This pivot in sentiment drove U.S. Treasury yields sharply lower and fueled the Bloomberg U.S. Agg's impressive 6.8% fourth quarter return, the strongest quarterly return in over 30 years.

Recent economic data point to a cooling, yet surprisingly resilient, U.S. economy:

- The labor market added 165,000 jobs per month in the fourth quarter (versus an average of 245,000 in the previous nine months with job openings statistics still high but declining);
- GDP² grew 5.2% on an annualized basis in the third quarter, its fastest pace in nearly two years; and
- Inflation³ rose 2.9% on an annual basis through December, a far cry from the 4.9% increase a year earlier.

The investment-grade Corporate sector shined in 2023, returning 8.5% and outperforming comparable-duration⁴ Treasuries by 4.6 percentage points as credit spreads tightened to the lowest levels since early 2022. Agency⁵ mortgage-backed securities (MBS) returned 5.1%, modestly outperforming comparable-duration Treasuries despite the volatile interest rate backdrop.

Investment Strategy

We capitalized on last year's dynamic market environment by actively managing the Fund's duration, sector, and security exposures. As yields rose over the summer and early fall to levels more in line with our expectations, we lengthened the Fund's duration by half a year to 6.0 years. This is modestly below the Bloomberg U.S. Agg's 6.2 year duration but is the Fund's highest duration in decades.

We also steadily reduced the Fund's credit⁷ exposure throughout 2023 amid narrowing yield premiums and invested the proceeds primarily in Treasuries. We made other modest adjustments in the portfolio, although it retains the same general themes. The Fund features sizable exposures to credit securities (40%) and Agency MBS (41%), both of which represent meaningful overweights relative to the Bloomberg U.S. Agg. The Fund's weighting in U.S. Treasuries (12%) and net cash (1%) provides flexibility and liquidity should interesting opportunities arise.

Duration: Extended Amid More Attractive Yields

For much of the last decade, the low level of bond yields did not sufficiently compensate investors for fiscal policy, inflation, and interest rate risks. As that dynamic changed with the sharp rise in yields last year, we lengthened the Fund's duration, primarily by adding exposure to the long end of the curve, which has recently risen

more dramatically than the front end of the curve. As we look forward, our base case expectation is for economic growth to slow and headline inflation to gradually fall back towards target by later this year, resulting in a soft landing. In this scenario, the Fed will likely begin to ease later this year and both short- and long-term interest rates should fall over our multi-year investment horizon. Despite our positive outlook for the economy and interest rates, uncertainty remains elevated and a range of economic outcomes is possible. For example, if the economy slows considerably and enters a deep recession, rates are likely to plummet. In this scenario, the Fund's longer duration should also be beneficial, helping offset potential weakness in the Corporate sector.

The Credit Sector: Opportunistically Trimmed at Tighter Valuations

Credit was the strongest-performing segment of the fixed income market as credit yield premiums continued to grind tighter. Accordingly, over the course of the year we trimmed or sold a number of issuers that had reached, in our view, full valuations. Thematically, we reduced longer maturity securities where spreads generally narrowed more than intermediate-term securities. Our reductions also favored Industrials, which have performed better than Financials. On a net basis, we reduced the Fund's credit weighting by nine percentage points.

While we have generally been leaning away from credit, we opportunistically invested in select issuers at attractive valuations. One recent example is RTX,8 which was created via the 2020 merger between Raytheon and United Technologies. The company issued bonds to finance its accelerated share repurchase program, and we viewed the new issue pricing as attractive. RTX is a leading supplier in both commercial and defense markets, benefiting from superior scale and diversification relative to peers. The company generates significant free cash flow,9 underpinned by long-term contracts and low reinvestment needs. It also benefits from a non-cyclical business model and is positioned to take advantage of growing defense budgets as geopolitical tensions rise. We believe bondholders are sufficiently compensated for the company's key risks, including customer concentration (~70% of defense sales are to the U.S. government) and the company's history of relatively aggressive financial policy.

We are optimistic about the long-term total return prospects for the Fund's credit holdings despite the fact that broad credit market spreads are now narrower than long-term averages. The Fund's credit portfolio differs significantly from the market, owing to our research and evaluation process which seeks to identify attractively priced issuers with strong fundamentals and management teams capable of navigating various economic environments. We seek out credit holdings with strong liquidity, balance sheets, and cash flows. When compared to the Bloomberg U.S. Credit Index, ¹⁰ the credit portfolio's 66 issuers feature a higher average yield premium (183 basis points¹¹ versus 93) and shorter average duration (5.2 years versus 6.9). Although future volatility is likely and wider credit spreads pose a risk due to the Fund's overweight positioning, we believe that our selectivity combined with the credit portfolio's yield cushion should help protect against potential price declines over time.

The Securitized Sector: Maintained Positioning Amid Strong Fundamentals and Compelling Valuations

We are enthusiastic about the Fund's Agency MBS holdings due to the combination of low prepayment risk and attractive valuations. Over the past two years, rising interest rates have driven mortgage rates to near multi-decade highs. This has significantly reduced refinancing incentives for virtually all existing mortgage borrowers, resulting in a more stable cash flow outlook for the Agency MBS collateralized by these loans. This is advantageous from a fundamental standpoint because the primary risk for which Agency MBS investors are paid is the uncertain timing and variability of cash flows from the underlying loans. Meanwhile, technical challenges within the market have also depressed valuations. Most notably, the two largest MBS buyers in recent years—the Fed and U.S. commercial banks—have been on the sidelines since early 2023.

During the year, we added modestly to the Fund's Agency MBS exposure and adjusted coupon and pool positioning based on relative valuations. For example, we recently purchased certain 30-year 3.5% coupon securities as their return profiles became more attractive, and we trimmed some 30-year 2.0% and 2.5% coupon securities at less compelling valuations.

In addition to pass-through securities, we continue to find value in select high-quality, floating rate structures with attractive valuations. The Fund holds 6% in Ginnie Mae-guaranteed Home Equity Conversion Mortgages (also known as reverse mortgages) and 4% in FFELP¹² Student Loan ABS, which are backed by federally guaranteed student loans. The portfolio's FFELP securities performed well in 2023 as the transition from LIBOR¹³ to SOFR¹⁴ was finalized and removed some uncertainty for the securities. Also, due to the government guarantee and terms of the program, FFELP bonds are not negatively impacted by student loan policy changes such as forbearance and updates to the income-based repayment program.

In Closing

We are pleased with the Fund's results in 2023 and optimistic about the Fund's absolute and relative return prospects. Broad market yields are high relative to the last decade, creating an attractive starting point for fixed income investors. We're also excited about our ability to add value given the Fund's current holdings and the opportunity for us to actively manage portfolio exposures as circumstances change.

Thank you for your continued confidence in Dodge & Cox. As always, we welcome your comments and questions.

For the Board of Trustees,

Dava M. Gmery

Dana M. Emery, Chair and President

January 31, 2024

- 1. All returns are stated in U.S. dollars, unless otherwise noted. The Funds' total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include dividend and/or interest income but, unlike Fund returns, do not reflect fees or expenses. The Bloomberg U.S. Aggregate Bond Index is a widely recognized, unmanaged index of U.S. dollar-denominated, investment-grade, taxable fixed income securities.
- 2. Gross domestic product (GDP) measures the monetary value of final goods and services—those that are bought by the final user—produced in a country in a given period of time. It counts all of the output generated within the borders of a country. GDP is composed of goods and services produced for sale in the market and also includes some non-market production, such as defense or education services provided by the government.
- Personal consumption expenditures (PCE) measure how much consumers spend on durable and non-durable goods and services. PCE is the Federal Reserve's preferred measure for inflation. Core PCE prices exclude food and energy prices.
- Duration is a measure of a bond's (or a bond portfolio's) price sensitivity to changes in interest rates.
- The U.S. Government does not guarantee the Fund's shares, yield, or net asset value.
 The agency guarantee (by, for example, Ginnie Mae, Fannie Mae, or Freddie Mac) does not eliminate market risk.
- Unless otherwise specified, all weightings and characteristics are as of December 31, 2023.
- Credit refers to corporate bonds and government-related securities, as classified by Bloomberg, as well as Rio Oil Finance Trust, an asset-backed security that we group as a credit investment.
- 8. The use of specific examples does not imply that they are more or less attractive investments than the Fund's other holdings.
- 9. Free cash flow is the cash a company generates after paying all expenses and loans.
- 10. The Bloomberg U.S. Credit Index measures the investment-grade, U.S. dollar-denominated, fixed-rate, taxable corporate, and government-related bond markets. It is composed of the U.S. Corporate Index and a non-corporate component that includes non-U.S. agencies, sovereigns, supranationals, and local authorities.
- 11. One basis point is equal to 1/100th of 1%.
- 12. FFELP is the Federal Family Education Loan Program.
- The London Inter-Bank Offered Rate (LIBOR) is an interest rate average calculated from estimates submitted by the leading banks in London.
- 14. The Secured Overnight Financing Rate (SOFR) is a broad measure of the cost of borrowing cash overnight collateralized by Treasury securities.

2023 Performance Review for the Fund's Class I Shares (unaudited)

The Fund outperformed the Bloomberg U.S. Agg by 2.16 percentage points in 2023.

Key contributors to relative results included the Fund's:

- Credit issuer selection, particularly Pemex, Charter Communications, UniCredit, and Telecom Italia;
- Underweight position in U.S. Treasuries and overweight position in corporate bonds;
- Below-benchmark duration position; and
- Strong performance of FFELP* Student Loan ABS.

There were no notable detractors during the period.

*FFELP is the Federal Family Education Loan Program.

Key Characteristics of Dodge & Cox

Independent Organization

Dodge & Cox is one of the largest privately owned investment managers in the world. We remain committed to independence, with a goal of providing the highest-quality investment management service to our existing clients.

Over 90 Years of Investment Experience

Dodge & Cox was founded in 1930. We have a stable and well-qualified team of investment professionals, most of whom have spent their entire careers at Dodge & Cox.

Experienced Investment Team

The U.S. Fixed Income Investment Committee, which is the decision-making body for the Income Fund, is an eight-member committee with an average tenure of 24 years at Dodge & Cox.

One Business with a Single Decision-Making Office

Dodge & Cox manages equity (domestic, international, and global), fixed income (domestic and global), and balanced investments, all from one office in San Francisco.

Consistent Investment Approach

Our team decision-making process involves thorough, bottom-up fundamental analysis of each investment.

Long-Term Focus and Low Expenses

We invest with a three- to five-year investment horizon. We manage Funds that maintain low expense ratios.

Risks: The Fund invests in individual bonds whose yields and market values fluctuate, so that an investment may be worth more or less than its original cost. Debt securities are subject to interest rate risk, credit risk, and prepayment and call risk, all of which could have adverse effects on the value of the Fund. A low interest rate environment creates an elevated risk of future negative returns. Financial intermediaries may restrict their market making activities for certain debt securities, which may reduce the liquidity and increase the volatility of such securities. Please read the prospectus and summary prospectus for specific details regarding the Fund's risk profile.

Fund holdings and sector allocations are subject to change at any time and should not be considered recommendations to buy or sell any security. Please see the Portfolio of Investments section in this report for a complete list of fund holdings.

Growth of \$10,000 Over 10 Years (unaudited)

For an Investment Made on December 31, 2013



Average Annual Total Return

For Periods Ended December 31, 2023

	1 Year	5 Years	10 Years	20 Years
Dodge & Cox Income Fund				
Class I	7.69%	2.70%	2.79%	3.94%
Class X ^(a)	7.76	2.73	2.80	3.94
Bloomberg U.S. Aggregate Bond				
Index	5.53	1.10	1.81	3.17
Bloomberg U.S. Aggregate Bond		20	2.00	

Expense Ratios

Per the Prospectus Dated May 1, 2023

	Net Expense Ratio	Gross Expense Ratio
Dodge & Cox Income Fund		
Class I	0.41%	0.41%
Class X	0.33%	(b) 0.36%

⁽a) The Class X shares inception date is May 2, 2022. The returns shown prior to that date are for the Class I shares.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated. Performance is updated and published monthly. Visit the Fund's website at dodgeandcox.com or call 800-621-3979 for current performance figures.

The Fund's total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include interest income but, unlike Fund returns, do not reflect fees or expenses. The Bloomberg U.S. Aggregate Bond Index (Bloomberg U.S. Agg) is a widely recognized, unmanaged index of U.S. dollar-denominated, investment-grade fixed income securities.

Bloomberg is a registered trademark of Bloomberg Finance L.P. and its affiliates. For more information about this index, visit: www.dodgeandcox.com/incomefund

Dodge & Cox has contractually agreed to reimburse the Fund for all ordinary expenses to the extent necessary to maintain Total Annual Fund Operating Expenses of the Fund's Class X shares at 0.33% until April 30, 2026. This agreement cannot be terminated prior to April 30, 2026 other than by resolution of the Fund's Board of Trustees. For purposes of the foregoing, ordinary expenses shall not include nonrecurring shareholder account fees, fees and expenses associated with Fund shareholder meetings, fees on portfolio transactions such as exchange fees, dividends and interest on short positions, fees and expenses of pooled investment vehicles that are held by the Fund, interest expenses and other fees and expenses related to any borrowings, taxes, brokerage fees and commissions and other costs and expenses relating to the acquisition and disposition of Fund investments, other expenditures which are capitalized in accordance with generally accepted accounting principles, and other non-routine expenses or extraordinary expenses not incurred in the ordinary course of the Fund's business, such as litigation expenses. The term of the agreement will automatically renew for subsequent threeyear terms unless terminated with at least 30 days' written notice by either party prior to the end of the then-current term. The agreement does not permit Dodge & Cox to recoup any fees waived or payments made to the Fund for a prior year.

Sector Diversification	% of Net Assets
Securitized	46.7
Corporate	34.9
U.S. Treasury	12.0
Government-Related	4.4
Net Cash & Other ^(a)	2.0

(a) Net Cash & Other includes cash, short-term investments, derivatives, receivables, and payables.

Fund Expense Example (unaudited)

As a Fund shareholder, you incur ongoing Fund costs, including management fees and other Fund expenses. All mutual funds have ongoing costs, sometimes referred to as operating expenses. The following example shows ongoing costs of investing in the Fund and can help you understand these costs and compare them with those of other mutual funds. The example assumes a \$1,000 investment held for the six months indicated.

Actual Expenses

The first line of each share class in the table below provides information about actual account values and expenses based on the actual returns of the share class. You may use the information in this line, together with your account balance, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line under the heading "Expenses Paid During Period" to estimate the expenses you paid on your account during this period.

Hypothetical Example for Comparison with Other Mutual Funds

Information on the second line of each share class in the table can help you compare ongoing costs of investing in the Fund with those of other mutual funds. This information may not be used to estimate the actual ending account balance or expenses you paid during the period. The hypothetical "Ending Account Value" is based on the actual expense ratio of the share class and an assumed 5% annual rate of return before expenses (not the actual return of the share class). The amount under the heading "Expenses Paid During Period" shows the hypothetical expenses your account would have incurred under this scenario. You can compare this figure with the 5% hypothetical examples that appear in shareholder reports of other mutual funds.

Six Months Ended December 31, 2023	Beginning Account Value 7/1/2023	Ending Account Value 12/31/2023	Expenses Paid During Period*	Annualized Expense Ratio
Class I				
Based on actual return	\$1,000.00	\$1,043.50	\$2.11	0.41%
Based on hypothetical 5% yearly return	1,000.00	1,023.14	2.09	0.41
Class X				
Based on actual return	\$1,000.00	\$1,044.60	\$1.70	0.33%
Based on hypothetical 5% yearly return	1,000.00	1,023.54	1.68	0.33

^{*} Expenses are equal to the annualized expense ratio, multiplied by the average account value over the period, multiplied by 184/365 (to reflect the one-half year period).

The expenses shown in the table highlight ongoing costs only and do not reflect any transactional fees or account maintenance fees. Though other mutual funds may charge such fees, please note that the Fund does not charge transaction fees (e.g., redemption fees, sales loads) or universal account maintenance fees (e.g., small account fees).

Debt Securities: 98.0%

Debt Securities: 98.0%					
	Par Value	Value		Par Value	Value
U.S. Treasury: 12.0%			Series 2005-20I 1, 4.76%, 9/1/25	\$ 332,973	\$ 327,093
U.S. Treasury Inflation Indexed	A 100 0=0 115	4	Series 2006-20A 1, 5.21%, 1/1/26	300,793	297,409
1.50%, 2/15/53 ^(a)	\$ 429,978,415	\$ 389,348,460	Series 2006-20B 1, 5.35%, 2/1/26	94,532	93,365
U.S. Treasury Note/Bond			Series 2006-20C 1, 5.57%, 3/1/26	382,496	378,259
4.875%, 11/30/25	700,000,000	707,246,092	Series 2006-20G 1, 6.07%, 7/1/26	669,988	665,635
4.375%, 12/15/26	500,000,000	504,882,810	Series 2006-20H 1, 5.70%, 8/1/26	7,441	7,394
3.75%, 6/30/30	1,070,192,000	1,060,576,988	Series 2006-20I 1, 5.54%, 9/1/26	11,887	11,836
4.00%, 7/31/30	918,185,000	923,206,324	Series 2006-20J 1, 5.37%, 10/1/26	250,098	249,766
3.375%, 8/15/42	824,020,000	734,761,898	Series 2006-20L 1, 5.12%, 12/1/26	276,191	274,396
4.00%, 11/15/42	149,690,000	145,474,122	Series 2007-20A 1, 5.32%, 1/1/27	631,260	626,461
2.875%, 5/15/52	1,085,725,000	864,423,715	Series 2007-20C 1, 5.23%, 3/1/27	1,011,858	1,001,610
3.00%, 8/15/52	434,648,000	355,443,590	Series 2007-20D 1, 5.32%, 4/1/27	737,177	725,350
4.00%, 11/15/52	623,705,000	615,372,688	Series 2007-20G 1, 5.82%, 7/1/27	816,735	810,658
4.125%, 8/15/53	2,123,866,000	2,146,763,930			6,053,242
		8,447,500,617	Other: 0.4%		
Government-Related: 4.4%			Rio Oil Finance Trust (Brazil)		
Agency: 2.4%				100 671 405	107 071 614
Petroleo Brasileiro SA (Brazil)			9.75%, 1/6/27 ^(b)	122,671,435 154,909,548	127,271,614
6.90%, 3/19/49	142,629,000	141,502,944	8.20%, 4/6/28 ^(b)	154,909,546	158,007,739
6.75%, 6/3/50	103,250,000	101,069,432			285,279,353
Petroleos Mexicanos (Mexico)			Student Loan: 5.0%		
6.70%, 2/16/32	605,761,000	502,648,060	Navient Student Loan Trust		
6.625%, 6/15/35	189,366,000	145,233,648	United States 30 Day Average		
6.50%, 6/2/41	44,957,000	30,656,871	SOFR		
6.375%, 1/23/45	134,871,000	87,879,138	+0.7640%, Series 2015-3 A2,		
6.75%, 9/21/47	66,826,000	43,725,321	6.102%, 6/26/56	46,988,057	46,093,761
6.35%, 2/12/48	22,395,000	14,212,138	+0.7140%, Series 2014-8 A3,	40,300,037	40,030,701
7.69%, 1/23/50	841,010,000	598,096,372	6.052%, 5/27/49	16,834,890	16,501,317
		1,665,023,924	+1.3640%, Series 2016-5A A,	10,004,000	10,501,517
			6.702%, 6/25/65 ^(b)	211,670,162	213,716,970
Local Authority: 1.7%			+1.4640%, Series 2016-3A A3,	211,070,102	210,710,070
L.A. Unified School District GO			6.802%, 6/25/65 ^(b)	2,896,553	2,917,798
5.75%, 7/1/34	6,030,000	6,401,422	+1.2640%, Series 2016-7A A,	2,000,000	2,011,100
6.758%, 7/1/34	183,365,000	207,117,735	6.602%, 3/25/66 ^(b)	184,173,709	184,797,726
New Jersey Turnpike Authority RB			+1.4140%, Series 2016-6A A3,	10 1, 11 0,1 00	, ,
7.414%, 1/1/40	40,575,000	50,555,415	6.752%, 3/25/66 ^(b)	135,867,379	136,382,819
7.102%, 1/1/41	146,587,000	177,207,045	+0.9140%, Series 2017-5A A,	, ,	,,
Regents of the UC Medical Center RB	00.405.000	04 554 000	6.252%, 7/26/66 ^(b)	238,819,679	238,010,487
4.563%, 5/15/53	98,125,000	91,554,236	+1.1640%, Series 2017-3A A3,		,
State of California GO	00 004 000	07.454.704	6.502%, 7/26/66 ^(b)	269,369,390	267,862,564
7.50%, 4/1/34	80,061,000	97,154,784	+1.2640%, Series 2017-1A A3,	,,	
7.30%, 10/1/39	183,585,000	221,953,219	6.602%, 7/26/66 ^(b)	198,030,716	197,911,858
State of Illinois GO	055 000 000	050 100 010	+1.1140%, Series 2017-4A A3,		
5.10%, 6/1/33	355,860,000	352,102,012	6.452%, 9/27/66 ^(b)	126,191,821	125,494,321
		1,204,045,868	+1.1640%, Series 2017-2A A,		
Sovereign: 0.3%			6.502%, 12/27/66 ^(b)	151,673,678	150,977,951
Colombia Government International			+0.8340%, Series 2018-1A A3,		
(Colombia)			6.172%, 3/25/67 ^(b)	117,582,722	115,535,219
5.625%, 2/26/44	105,805,000	88,824,765	+0.9140%, Series 2018-3A A3,		
5.00%, 6/15/45	77,700,000	60,216,723	6.252%, 3/25/67 ^(b)	128,539,854	127,532,860
5.20%, 5/15/49	48,525,000	37,884,290	+0.7940%, Series 2018-4A A2,		
0.2070, 0/10/40	40,020,000		6.132%, 6/27/67 ^(b)	139,958,914	135,797,194
		186,925,778	+1.1140%, Series 2019-2A A2,		
		3,055,995,570	6.452%, 2/27/68 ^(b)	72,307,340	71,621,064
Securitized: 46.7%			+0.9440%, Series 2019-3A A,		
Asset-Backed: 5.4%			6.282%, 7/25/68 ^(b)	54,464,110	53,672,441
Federal Agency: 0.0%*			+0.9240%, Series 2019-4A A2,		
Small Business Admin 504 Program			6.262%, 7/25/68 ^(b)	50,620,371	49,808,102
Series 2004-20L 1, 4.87%, 12/1/24	35,502	35,246	+1.1640%, Series 2020-1A A1B,		
Series 2005-20B 1, 4.625%, 2/1/25	130,239	128,759	6.502%, 6/25/69 ^(b)	44,384,968	44,238,129
Series 2005-20D 1, 5.11%, 4/1/25	3,573	3,532	+1.0140%, Series 2020-2A A1B,		
Series 2005-20E 1, 4.84%, 5/1/25	160,285	158,102	1.04%, 8/26/69 ^(b)	85,102,628	84,018,591
Series 2005-20G 1, 4.75%, 7/1/25	258,738	255,810	+0.7140%, Series 2021-1A A1B,		
Series 2005-20H 1, 5.11%, 8/1/25	2,585	2,561	6.052%, 12/26/69 ^(b)	46,410,865	45,616,979

Portfolio of Investments

December 31, 2023

Debt Securities (continued)					
	Par Value	Value		Par Value	Value
+0.8140%, Series 2016-1A A,	Φ4 F0 04 0 00 7	Φ 455 005 004	Series K091 X1, 0.561%, 3/25/29 ^(c)	\$254,771,701	\$ 6,419,075
6.152%, 2/25/70 ^(b)	\$159,218,827	\$ 155,935,894	Series K092 X1, 0.712%, 4/25/29 ^(c)	480,969,181	15,025,285
+0.6640%, Series 2021-2A A1B,	CO 500 000	00 110 007	Series K093 X1, 0.942%, 5/25/29 ^(c)	223,155,269	9,125,689
0.70%, 2/25/70 ^(b)	63,502,823	62,113,007	Series K094 X1, 0.878%, 6/25/29 ^(c)	317,981,442	12,486,622
Navient Student Loan Trust (Private			Series K095 X1, 0.95%, 6/25/29 ^(c)	221,536,564	9,245,784
Loans)			Series K096 X1, 1.126%, 7/25/29 ^(c)	539,501,016	27,113,433
Series 2017-A A2A, 2.88%,	400.040	401.005	Series K097 X1, 1.091%, 7/25/29 ^(c)	242,058,954	11,952,557
12/16/58 ^(b)	402,049	401,235	Series K098 X1, 1.142%, 8/25/29 ^(c)	466,367,793	24,302,146
SLM Student Loan Trust			Series K099 X1, 0.882%, 9/25/29 ^(c)	507,968,088	20,668,917
United States 30 Day Average SOFR			Series K101 X1, 0.834%, 10/25/29 ^(c)	195,401,006	7,695,615
			Series K102 X1, 0.822%, 10/25/29 ^(c) Series K152 X1, 0.954%, 1/25/31 ^(c)	545,414,196	21,086,040
+0.9140%, Series 2012-5 A3,	90 400 060	00 200 500	Series K152 X1, 0.954%, 1/25/31 Series K154 X1, 0.294%, 11/25/32 ^(c)	119,231,779	5,823,924
6.252%, 3/25/26	89,400,960	88,398,588	· · · · · · · · · · · · · · · · · · ·	359,316,716	6,650,988
+1.3140%, Series 2011-2 A2,	15 000 614	15 050 701	Series K-1511 X1, 0.776%, 3/25/34 ^(c)	170 040 000	0.165.630
6.652%, 10/25/34	15,882,614	15,852,701	3/25/34**/	173,340,832	9,165,639
United States 90 Day Average SOFR					239,714,941
					239,714,941
+0.8910%, Series 2004-8A A6, 6.226%, 1/25/40 ^(b)	76,647,460	75,163,266	Master as Delated 44 00/		
	70,047,400	75,105,200	Mortgage-Related: 41.0%		
+0.4310%, Series 2005-4 A4,	11,779,525	11 //6 011	CMO & REMIC: 6.6%		
5.766%, 7/25/40 +0.7510%, Series 2007-6 A5,	11,779,525	11,446,811	Dept. of Veterans Affairs		
6.086%, 4/27/43	46,202,590	44,393,172	Series 1995-2D 4A, 9.293%,	4.010	4.050
+0.8110%, Series 2004-3A A6A,	40,202,390	44,090,172	5/15/25 Series 1997-2 Z, 7.50%, 6/15/27	4,016	4,058
6.146%, 10/25/64 ^(b)	40,894,247	39,927,507	· · · · · · · · · · · · · · · · · · ·	1,485,139	1,511,961
+0.8110%, Series 2004-3A A6B,	40,034,247	39,921,301	Series 1998-2 2A, 8.67%, 8/15/27 ^(c)	826	829
6.146%, 10/25/64 ^(b)	25,099,419	24,265,559	Series 1998-1 1A, 8.293%, 3/15/28 ^(c)	7 750	7 767
SMB Private Education Loan Trust	23,033,413	24,200,000		7,750	7,767
(Private Loans)			Fannie Mae Trust 1998-58 PX, 6.50%, 9/25/28	54.467	55,067
Series 2017-A A2A, 2.88%,			Trust 1998-58 PC, 6.50%, 9/25/28	54,467 332,763	337,173
9/15/34 ^(b)	4,281,759	4,158,659	Trust 2001-69 PQ, 6.00%, 12/25/31	478,155	488,785
Series 2017-B A2A, 2.82%,	4,201,733	4,130,033	Trust 2001-09 PQ, 6.00%, 12/25/31 Trust 2002-33 A1, 7.00%, 6/25/32	853,231	870,519
10/15/35 ^(b)	6,233,751	6,006,390	Trust 2002-69 Z, 5.50%, 10/25/32	62,443	62,954
Series 2018-A A2A, 3.50%,	0,200,701	0,000,000	Trust 2002-09 2, 5.50%, 10/25/32 Trust 2008-24 GD, 6.50%, 3/25/37	242,037	252,053
2/15/36 ^(b)	28,954,674	27,967,626	Trust 2007-47 PE, 5.00%, 5/25/37	608,772	597,218
Series 2018-B A2A, 3.60%,	20,001,011	27,007,020	Trust 2009-30 AG, 6.50%, 5/25/39	2,389,088	2,491,471
1/15/37 ^(b)	21,468,558	20,736,663	Trust 2009-40 TB, 6.00%, 6/25/39	1,132,518	1,190,984
Series 2023-C A1A, 5.67%,	21,100,000	20,. 00,000	Trust 2001-T3 A1, 7.50%, 11/25/40	39,319	39,534
11/15/52 ^(b)	17,574,458	17,658,588	Trust 2010-123 WT, 7.00%,	00,010	00,004
Series 2021-A APT2, 1.07%,	,,	,,	11/25/40	9,405,624	9,849,426
1/15/53 ^(b)	28,108,919	24,598,646	Trust 2001-T7 A1, 7.50%, 2/25/41	51,526	54,414
Series 2023-D A1A, 6.15%,	-,,-	,,.	Trust 2001-T5 A2, 7.00%, 6/19/41 ^(c)	19,827	20,330
9/15/53 ^(b)	174,976,526	181,311,691	Trust 2001-T5 A3, 7.50%, 6/19/41 ^(c)	106,221	108,589
Series 2023-B A1A, 4.99%,	, ,	, ,	Trust 2001-T4 A1, 7.50%, 7/25/41	746,102	756,508
10/16/56 ^(b)	187,729,468	185,877,873	Trust 2011-58 AT, 4.00%, 7/25/41	2,907,399	2,803,399
Series 2022-D A1A, 5.37%,			Trust 2001-T10 A1, 7.00%,	2,001,000	2,000,000
10/15/58 ^(b)	165,137,433	164,289,997	12/25/41	709,948	722,893
		3,459,012,024	Trust 2013-106 MA, 4.00%, 2/25/42	8,355,976	8,027,434
			Trust 2012-47 VZ, 4.00%, 5/25/42	5,610,145	5,378,801
		3,750,344,619	Trust 2002-W6 2A1, 7.00%,	. , -	, -,
CMBS: 0.3%			6/25/42 ^(c)	978,790	956,348
Agency CMBS: 0.3%			Trust 2002-W8 A2, 7.00%, 6/25/42	655,727	686,467
Freddie Mac Multifamily Interest Only			Trust 2002-90 A1, 6.50%, 6/25/42	1,959,827	2,015,733
Series K055 X1, 1.336%, 3/25/26 ^(c)	107,003,283	2,726,957	Trust 2002-T16 A3, 7.50%, 7/25/42	1,677,511	1,790,274
Series K056 X1, 1.238%, 5/25/26 ^(c)	35,623,807	876,424	Trust 2003-W2 1A2, 7.00%, 7/25/42	3,529,828	3,685,855
Series K062 X1, 0.285%, 12/25/26 ^(c)	294,436,124	2,290,978	Trust 2003-W4 3A, 4.851%,		
Series K064 X1, 0.596%, 3/25/27 ^(c)	371,302,762	5,962,491	10/25/42 ^(c)	896,387	908,592
Series K065 X1, 0.662%, 4/25/27 ^(c)	448,650,292	8,250,320	Trust 2012-121 NB, 7.00%,		
Series K066 X1, 0.745%, 6/25/27 ^(c)	362,943,853	7,631,221	11/25/42	329,323	349,169
Series K067 X1, 0.57%, 7/25/27 ^(c)	456,438,382	7,749,411	Trust 2003-W1 2A, 5.204%,		
Series K069 X1, 0.344%, 9/25/27 ^(c)	90,961,210	1,044,526	12/25/42 ^(c)	1,194,021	1,152,225
Series K070 X1, 0.324%, 11/25/27 ^(c)	191,777,443	2,085,829	Trust 2003-7 A1, 6.50%, 12/25/42	1,646,685	1,677,016
Series K071 X1, 0.284%, 11/25/27 ^(c)	248,293,283	2,282,138	Trust 2012-131 MZ, 3.50%,		
Series K089 X1, 0.541%, 1/25/29 ^(c)	510,879,809	12,052,932	12/25/42	12,205,870	11,088,368

Portfolio of Investments

December 31, 2023

Debt Securities (continued)					
Two-t-0010-104-7A-2-000/	Par Value	Value	CME Taura COED 1 Marrie	Par Value	Value
Trust 2012-134 ZA, 3.00%, 12/25/42	\$35,235,171	\$30,864,717	CME Term SOFR 1 Month +1.3640%, Series 2020-H21 FL,		
Trust 2013-19 ZA, 3.50%, 3/25/43	10,343,303	9,535,555	6.687%, 12/20/70	\$ 17,135,792	\$ 17,191,929
Trust 2013-19 ZA, 3.50%, 3/25/43	11,065,974	9,848,637	+0.7640%, Series 2014-H21 FA,	φ 17,135,79Z	φ 17,191,929
		570,669		4 007 022	4 057 125
Trust 2004-T1 1A2, 6.50%, 1/25/44	557,732	,	6.087%, 10/20/64	4,087,832	4,057,135
Trust 2004-W2 2A2, 7.00%, 2/25/44	63,949	66,271	+0.7440%, Series 2015-H10 FB,	E 90E 300	E 0.41 EQE
Trust 2004-W2 5A, 7.50%, 3/25/44	1,051,042	1,091,980	6.067%, 4/20/65	5,895,300	5,841,535
Trust 2004-W8 3A, 7.50%, 6/25/44	783,678	803,293	+0.7140%, Series 2015-H18 FB,	0.000.047	0.001.040
Trust 2004-W15 1A2, 6.50%,	000 407	070.000	6.037%, 7/20/65	3,829,847	3,801,242
8/25/44	268,127	273,298	+0.7140%, Series 2015-H19 FK,	0.500.000	0.551.000
Trust 2014-58 MZ, 4.00%, 9/25/44	27,112,694	25,705,076	6.037%, 8/20/65	3,582,290	3,551,088
Trust 2005-W1 1A3, 7.00%,	0.770.000	0.700.000	+0.7340%, Series 2015-H23 FA,	007.440	202 402
10/25/44	2,772,263	2,796,382	6.057%, 9/20/65	807,440	800,186
Trust 2001-79 BA, 7.00%, 3/25/45	174,336	177,736	+0.8640%, Series 2016-H02 FB,	45.070.004	45 000 057
Trust 2006-W1 1A1, 6.50%,		440 =04	6.187%, 11/20/65	15,278,831	15,202,957
12/25/45	117,137	119,701	+1.0140%, Series 2016-H09 FM,		
Trust 2006-W1 1A2, 7.00%,			6.337%, 3/20/66	8,766,173	8,721,983
12/25/45	782,141	811,115	+1.0140%, Series 2016-H09 FH,		
Trust 2006-W1 1A3, 7.50%,			6.337%, 4/20/66	10,473,379	10,424,279
12/25/45	12,293	12,693	+0.8940%, Series 2016-H19 FA,		
Trust 2006-W1 1A4, 8.00%,			6.217%, 9/20/66	4,723,873	4,699,769
12/25/45	754,999	784,309	+0.8640%, Series 2016-H23 F,		
Trust 2007-W10 1A, 6.133%,			6.187%, 10/20/66	25,399,465	25,404,799
8/25/47 ^(c)	2,689,671	2,679,962	+0.9140%, Series 2016-H24 FB,		
Trust 2007-W10 2A, 6.28%,			6.237%, 11/20/66	12,363,681	12,296,965
8/25/47 ^(c)	799,630	796,107	+0.9240%, Series 2017-H02 GF,		
Trust 2018-28 PT, 3.50%, 5/25/48	5,147,573	4,729,511	6.247%, 12/20/66	6,507,917	6,473,869
United States 30 Day Average			+0.6840%, Series 2017-H17 FB,		
SOFR			6.007%, 9/20/67	16,426,180	16,338,944
+0.6640%, Trust 2013-98 FA,			+0.6140%, Series 2018-H20 FB,		
6.002%, 9/25/43	9,584,554	9,400,129	5.937%, 6/20/68	20,799,316	20,530,393
+0.5140%, Trust 2004-W14 1AF,			+0.6140%, Series 2018-H20 FE,		
5.852%, 7/25/44	726,095	676,001	5.937%, 11/20/68	19,149,392	18,891,999
Freddie Mac	,	,	+0.7140%, Series 2019-H15 F,		, ,
Series 2456 CJ, 6.50%, 6/15/32	37,649	39,007	6.037%, 9/20/69	19,870,991	19,410,890
Series 3312 AB, 6.50%, 6/15/32	855,377	882,426	+0.7140%, Series 2019-H18 LF,	-,,-	-, -,
Series T-41 2A, 4.635%, 7/25/32 ^(c)	101,005	98,312	6.037%, 11/20/69	17,521,705	17,324,217
Series 2587 ZU, 5.50%, 3/15/33	1,164,692	1,166,345	+0.7640%, Series 2019-H18 F,		, ,
Series 2610 UA, 4.00%, 5/15/33	585,081	564,509	6.087%, 11/20/69	20,774,056	20,594,705
Series T-48 1A, 4.413%, 7/25/33 ^(c)	1,315,394	1,256,877	+0.7640%, Series 2019-H17 FB,		,,,
Series 2708 ZD, 5.50%, 11/15/33	3,979,645	4,016,917	6.087%, 11/20/69	64,475,452	63,129,037
Series 3204 ZM, 5.00%, 8/15/34	2,095,697	2,103,605	+0.7640%, Series 2019-H20 AF,	0 1, 17 0, 102	33,.23,33.
Series 3330 GZ, 5.50%, 6/15/37	284,862	280,880	6.087%, 11/20/69	13,124,783	12,849,969
Series 3427 Z, 5.00%, 3/15/38	948,890	954,411	+0.6640%, Series 2020-H06 FA,	10,124,700	12,040,000
Series 4197 LZ, 4.00%, 4/15/43	12,227,991	11,672,581	5.987%, 3/20/70	65,355,454	63,512,038
Series 4215 LZ, 3.50%, 6/15/43	33,302,702	30,262,858	+0.9640%, Series 2021-H16 HF,	00,000,404	00,012,000
Series T-51 1A, 6.50%, 9/25/43 ^(c)	35,806	36,313	6.287%, 9/20/71	6,438,847	6,345,755
Series 4283 DW, 4.50%, 12/15/43 ^(c)	19,576,810	19,339,206	United States 30 Day Average	0,400,047	0,040,700
Series 4283 EW, 4.50%, 12/15/43 ^(c)			SOFR		
Series 4281 BC, 4.50%, 12/15/43 ^(c)	11,989,213	11,850,045			
	33,681,534	33,248,403	+0.55%, Series 2022-H04 FG,	00 700 450	00 510 000
Series 4319 MA, 4.50%, 3/15/44 ^(c)	6,590,615	6,505,997	5.888%, 2/20/67	30,792,452	30,518,060
Series 4438 ZP, 3.50%, 2/15/45	5,928,695	5,419,934	+0.50%, Series 2022-H04 GF,	00 007 054	00 504 407
Series 4653 PZ, 3.50%, 2/15/47	19,572,803	17,873,580	5.838%, 2/20/67	30,867,651	30,561,437
Series 4680 GZ, 3.50%, 3/15/47	13,494,288	11,952,438	+0.50%, Series 2022-H07 FB,	00 007 504	00 004 040
Series 4700 KZ, 3.50%, 7/15/47	2,664,038	2,388,938	5.838%, 1/20/68	93,907,561	92,094,948
Series 4722 CZ, 3.50%, 9/15/47	12,205,720	10,989,337	+0.30%, Series 2022-H06 FA,	440 ==0 -==	410.00==:
Series 5020 GT, 3.50%, 10/25/50	13,284,804	11,786,009	5.638%, 2/20/68	113,558,355	110,838,905
Ginnie Mae			+0.50%, Series 2022-H07 AF,		
Series 2010-115 Z, 4.50%, 9/20/40	6,846,153	6,749,153	5.838%, 2/20/68	38,673,317	37,958,676
Series 2014-184 GZ, 3.50%,			+0.50%, Series 2022-H07 BF,		
12/20/44	5,943,950	5,455,187	5.838%, 2/20/68	138,246,780	135,513,517
Series 2015-24 Z, 3.50%, 2/20/45	17,466,885	16,136,002	+0.50%, Series 2022-H07 FH,		
Series 2015-69 DZ, 3.50%, 5/20/45	4,247,114	3,904,053	5.838%, 6/20/68	6,926,052	6,760,181
Series 2015-69 KZ, 3.50%, 5/20/45	13,863,146	12,743,348			

Debt Securities (continued)					
0.440/.0.:0000.1100.50	Par Value	Value	0.00500/ 0. : 0047 1100 50	Par Value	Value
+0.41%, Series 2022-H06 FC, 5.748%, 8/20/68	\$ 65,513,128	\$ 63,849,396	+0.9650%, Series 2017-H08 FG, 5.576%, 2/20/67	\$ 9,363,288	\$ 9,275,505
+1.30%, Series 2023-H08 EF, 6.638%, 7/20/71	70,486,582	71,047,105	+0.9150%, Series 2017-H07 FQ, 5.526%, 3/20/67	1,978,142	1,966,155
+1.02%, Series 2023-H08 FE, 6.358%, 8/20/71	40,469,717	40,497,577	+1.0150%, Series 2017-H10 FA, 6.014%, 4/20/67	12,192,616	12,120,710
+1.00%, Series 2022-H20 FB, 6.338%, 8/20/71	42,535,079	41,887,955	+0.9150%, Series 2017-H12 FQ, 5.023%, 5/20/67	20,744,939	20,568,275
+1.45%, Series 2021-H12 EF,			+1.0150%, Series 2017-H11 FB,		
6.788%, 8/20/71 +0.70%, Series 2021-H17 FA,	39,086,221	39,760,853	4.941%, 5/20/67 +0.9150%, Series 2017-H13 FQ,	10,113,503	10,049,542
6.038%, 11/20/71 +0.82%, Series 2021-H19 FM,	33,784,929	33,349,675	5.229%, 6/20/67 +1.0150%, Series 2017-H14 FA,	50,429,635	49,979,273
6.158%, 12/20/71 +0.80%, Series 2022-H08 FL,	38,568,072	37,357,440	5.184%, 6/20/67 +0.9150%, Series 2017-H16 BF,	10,381,490	10,329,148
5.327%, 12/20/71 +0.80%, Series 2022-H02 FC,	101,022,271	98,862,254	5.51%, 8/20/67 +0.9850%, Series 2017-H17 FQ,	11,878,911	11,827,520
6.138%, 1/20/72	118,907,755	117,981,535	6.366%, 9/20/67	34,182,271	34,095,342
+0.35%, Series 2022-H01 FA, 5.688%, 1/20/72	48,666,013	46,536,101	+0.9650%, Series 2017-H18 GF, 5.576%, 9/20/67	11,525,213	11,494,289
+0.82%, Series 2022-H04 HF, 6.158%, 2/20/72	185,240,953	181,628,865	+0.9650%, Series 2017-H20 FB, 6.135%, 10/20/67	25,333,630	25,282,482
+0.75%, Series 2022-H07 F, 6.088%, 2/20/72	38,203,494	37,955,179	+0.9450%, Series 2017-H12 BF, 6.314%, 10/20/67	83,903,686	83,686,292
+0.75%, Series 2022-H08 FE, 6.075%, 3/20/72	51,550,849	50,217,600	+0.9450%, Series 2017-H20 FG, 6.314%, 10/20/67	40,496,410	40,376,168
+0.74%, Series 2022-H09 FC, 6.078%, 4/20/72	65,116,425	63,340,342	+0.9350%, Series 2017-H21 FA, 5.83%, 10/20/67	16,272,494	16,240,396
+1.00%, Series 2022-H11 FG, 6.338%, 4/20/72	17,600,537	17,583,685	+0.9150%, Series 2017-H22 FK, 6.349%, 11/20/67	8,966,122	8,948,055
+0.95%, Series 2022-H10 FA, 6.288%, 5/20/72	102,246,680	101,959,807	+0.9350%, Series 2017-H22 FH, 6.369%, 11/20/67	12,090,661	12,077,691
+0.95%, Series 2022-H11 AF, 6.288%, 5/20/72	19,305,027	18,961,671	+0.9350%, Series 2017-H22 FA, 6.369%, 11/20/67	73,084,510	72,910,650
+0.90%, Series 2022-H11 F, 6.238%, 5/20/72	183,182,890	179,513,626	+0.7750%, Series 2018-H02 GF, 4.642%, 12/20/67	28,575,274	28,206,396
+0.97%, Series 2022-H11 EF, 6.308%, 5/20/72	45,131,837	45,054,815	+0.8950%, Series 2017-H25 CF, 6.289%, 12/20/67	18,200,043	18,103,400
+0.95%, Series 2022-H12 FA, 6.288%, 6/20/72	245,028,455	240,582,536	+0.8750%, Series 2017-H25 FE, 6.269%, 12/20/67	16,924,759	16,809,969
+1.10%, Series 2022-H23 FA, 6.438%, 10/20/72	235,639,283	232,651,542	+0.8650%, Series 2018-H01 FL, 4.707%, 12/20/67	20,485,009	20,325,391
+1.63%, Series 2023-H08 FG, 6.968%, 2/20/73	35,971,600	36,686,647	+0.8650%, Series 2018-H01 FE, 4.435%, 1/20/68	8,917,889	8,842,830
+1.42%, Series 2023-H13 FJ, 6.758%, 2/20/73	60,287,063	59,214,460	+0.7950%, Series 2018-H02 FA, 5.562%, 1/20/68	23,674,483	23,447,568
+1.10%, Series 2023-H08 FD, 6.438%, 3/20/73	138,653,452	139,124,805	+0.7750%, Series 2018-H02 HF, 5.542%, 1/20/68	53,623,301	52,980,824
+1.35%, Series 2023-H23 FH, 6.688%, 9/20/73	77,381,119	78,418,839	+0.8150%, Series 2018-H03 FD, 5.582%, 2/20/68	37,950,498	37,112,145
+2.10%, Series 2023-H23 DF, 7.438%, 9/20/73	92,476,511	95,048,024	+0.8650%, Series 2018-H02 PF, 3.016%, 2/20/68	19,324,983	19,092,097
CME Term SOFR 12 Month +1.0150%, Series 2016-H21 CF,	9 917 900	0.010.614	+0.8150%, Series 2018-H02 FM, 5.582%, 2/20/68	24,818,882	24,414,374
6.396%, 9/20/66 +0.9950%, Series 2016-H27 BF,	8,817,800	8,810,614	+0.7550%, Series 2018-H05 BF, 5.366%, 2/20/68	27,656,171	27,297,249
6.389%, 12/20/66 +1.0150%, Series 2017-H02 BF,	15,881,324	15,876,599	+0.7850%, Series 2018-H05 FE, 5.396%, 2/20/68	27,490,601	27,138,911
4.313%, 1/20/67 +1.0250%, Series 2017-H02 FP,	49,494,739	49,398,823	+0.7650%, Series 2018-H11 FA, 4.853%, 2/20/68	13,694,622	13,572,830
4.341%, 1/20/67 +1.0150%, Series 2017-H03 F,	19,450,876	19,411,377	+0.7650%, Series 2018-H04 FC, 5.376%, 2/20/68	2,043,847	2,020,086
5.729%, 1/20/67	51,167,620	51,069,071	+0.7750%, Series 2018-H05 CF, 5.386%, 3/20/68	7,729,817	7,535,984

Portfolio of Investments

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Debt Securities (continued)					
0.70500/ .0	Par Value	Value	4.000/ 40/4/40 0/4/47	Par Value	Value
+0.7650%, Series 2018-H06 AF,	¢ 00 001 500	¢ 00.000.040	4.00%, 10/1/40 - 2/1/47	\$ 122,565,463	\$ 118,225,175
4.809%, 3/20/68	\$ 29,921,509	\$ 29,622,943	3.50%, 2/1/48 - 10/1/53	2,113,478,900	1,948,352,717
+0.7450%, Series 2018-H06 MF,	0.005.007	0.400.040	2.50%, 6/1/50 - 4/1/52	3,504,244,547	3,013,420,383
4.872%, 3/20/68	9,265,637	9,133,249	2.00%, 6/1/50 - 1/1/52	2,664,933,056	2,211,291,951
+0.7550%, Series 2018-H04 FJ,	44 500 500	40.050.440	3.50%, 1/1/51	688,512,823	638,632,665
5.366%, 3/20/68	44,530,563	43,956,110	3.00%, 4/1/52 - 5/1/52	222,144,829	198,387,609
+0.7550%, Series 2018-H04 FK,	45 000 000	45 000 004	3.50%, 5/1/52	2,331,055,377	2,138,908,930
5.366%, 3/20/68	15,993,603	15,602,661	3.50%, 6/1/52	434,604,742	398,781,342
+0.7350%, Series 2018-H06 BF,	11 707 000	11 404 510	3.50%, 7/1/52 3.50%, 12/1/52	521,866,306	478,849,790
3.823%, 4/20/68	11,737,860	11,404,512	*	392,730,976	360,196,851
+0.7650%, Series 2018-H06 EF,	20.057.012	10 550 611	Fannie Mae, 40 Year	EC 004 010	EE 004 E07
4.175%, 4/20/68	20,057,012	19,550,611	4.50%, 1/1/52 - 6/1/56	56,984,813	55,824,537
+0.7650%, Series 2018-H06 JF,	01 020 000	20 720 744	2.50%, 3/1/62	140,741,349	116,286,017
4.523%, 4/20/68	21,232,089	20,729,744	Fannie Mae, Hybrid ARM	276 200	204.004
+0.7550%, Series 2018-H07 FA,	00 701 464	20 105 266	5.967%, 10/1/33 ^(c)	376,382	384,004 392,060
4.414%, 5/20/68	20,731,464	20,185,366	4.939%, 7/1/34 ^(c) 4.802%, 8/1/34 ^(c)	391,677 460,294	459,319
+0.8650%, Series 2018-H09 FC, 5.241%, 6/20/68	19,014,465	10 506 000	6.143%, 8/1/34 ^(c)	8,489	8,489
+0.9650%, Series 2018-H10 FV,	19,014,405	18,596,023	6.078%, 9/1/34 ^(c)	538,047	549,427
5.809%, 7/20/68	19,619,835	19,255,534	5.638%, 10/1/34 ^(c)	267,755	265,793
+0.8350%, Series 2018-H15 FK,	19,019,000	19,200,004	5.113%, 1/1/35 ^(c)	359,934	359,376
5.588%, 8/20/68	17,715,779	17,599,074	5.134%, 1/1/35 ^(c)	293,977	290,791
+0.8150%, Series 2018-H17 DF,	17,715,779	17,555,074	4.174%, 4/1/35 ^(c)	428,677	427,515
6.084%, 10/20/68	33,643,856	33,195,750	5.342%, 6/1/35 ^(c)	162,420	160,365
+0.9350%, Series 2018-H19 FG,	33,043,030	33,133,730	5.878%, 7/1/35 ^(c)	427,195	437,950
6.369%, 11/20/68	15,774,204	15,473,039	5.437%, 7/1/35 ^(c)	152,004	151,601
+1.0150%, Series 2018-H19 FE,	15,774,204	15,475,005	5.761%, 7/1/35 ^(c)	54,496	53,909
6.449%, 11/20/68	18,754,923	18,749,241	5.622%, 7/1/35 ^(c)	130,880	129,660
+1.1150%, Series 2019-H04 FE,	10,101,020	10,7 10,2 11	5.858%, 8/1/35 ^(c)	338,698	340,115
5.726%, 2/20/69	15,652,129	15,574,536	5.664%, 8/1/35 ^(c)	800,285	797,059
+1.1150%, Series 2019-H16 FC,	.0,002,.20	.0,0,000	5.556%, 8/1/35 ^(c)	237,949	235,040
5.627%, 10/20/69	9,296,474	9,205,997	6.017%, 9/1/35 ^(c)	254,729	253,892
+1.1150%, Series 2019-H18 EF,	-,,	-,,	5.784%, 10/1/35 ^(c)	420,937	419,161
6.549%, 10/20/69	15,541,270	15,394,627	5.998%, 10/1/35 ^(c)	173,243	172,876
+1.2150%, Series 2019-H17 FA,	,,,,,	-,,-	5.00%, 11/1/35 ^(c)	323,660	327,277
6.649%, 11/20/69	32,161,239	31,899,450	5.521%, 1/1/36 ^(c)	692,035	709,581
GSMPS Mortgage Loan Trust			4.713%, 1/1/36 ^(c)	561,079	561,796
Series 2004-4 1A4, 8.50%,			5.357%, 1/1/36 ^(c)	2,341,737	2,391,016
6/25/34 ^(b)	1,637,319	1,612,796	5.56%, 11/1/36 ^(c)	424,646	424,885
Seasoned Credit Risk Transfer Trust			5.448%, 12/1/36 ^(c)	336,860	344,249
2017-4			6.25%, 12/1/36 ^(c)	189,299	189,676
Series 2017-4 M45T, 4.50%,			3.814%, 1/1/37 ^(c)	629,088	628,292
6/25/57	9,531,761	9,053,617	4.339%, 2/1/37 ^(c)	648,182	653,470
		4,660,564,679	5.35%, 4/1/37 ^(c)	146,638	149,567
		.,,,	5.989%, 8/1/37 ^(c)	58,352	58,154
Federal Agency Mortgage Pass-Throu	gh: 34.4%		4.597%, 11/1/37 ^(c)	206,949	204,788
Fannie Mae, 15 Year			5.466%, 5/1/38 ^(c)	738,634	736,964
5.50%, 3/1/24 - 7/1/25	48,091	48,779	5.456%, 5/1/38 ^(c)	26,851,550	27,560,651
5.00%, 9/1/25	5,190	5,219	6.132%, 9/1/38 ^(c)	90,977	90,366
4.00%, 9/1/25 - 11/1/33	121,298,232	118,989,740	5.112%, 10/1/38 ^(c)	931,859	955,258
3.50%, 9/1/28 - 12/1/29	16,367,469	15,963,405	5.977%, 10/1/38 ^(c)	175,969	175,281
4.50%, 3/1/29	1,078,702	1,072,716	5.221%, 10/1/38 ^(c)	176,040	176,435
Fannie Mae, 20 Year			4.813%, 6/1/39 ^(c)	92,649	93,939
4.50%, 3/1/29 - 1/1/34	96,313,341	95,651,919	6.028%, 12/1/39 ^(c)	298,889	299,176
4.00%, 9/1/30 - 3/1/37	499,946,644	489,253,864	5.023%, 4/1/42 ^(c)	1,344,996	1,377,016
3.50%, 11/1/35 - 4/1/37	76,578,345	73,107,809	5.92%, 9/1/42 ^(c)	575,923	573,001
2.00%, 6/1/41 - 3/1/42	412,839,499	353,150,043	5.937%, 11/1/42 ^(c)	1,042,674	1,064,360
2.50%, 9/1/41 - 6/1/42	191,031,245	169,842,632	7.153%, 12/1/42 ^(c)	2,098,969	2,149,628
Fannie Mae, 30 Year	04 000 00-	00 007 007	4.623%, 2/1/43 ^(c)	1,132,763	1,150,841
6.00%, 11/1/28 - 2/1/39	31,660,900	32,897,329	5.935%, 2/1/43 ^(c)	324,873	323,953
7.00%, 4/1/32 - 2/1/39	2,926,257	3,081,154	6.539%, 5/1/43 ^(c)	690,204	703,971
6.50%, 12/1/32 - 8/1/39	13,254,351	13,853,977	5.22%, 6/1/43 ^(c)	189,003	189,805
5.50%, 2/1/33 - 11/1/39	46,843,034	48,217,483	5.72%, 9/1/43 ^(c)	183,626	183,017
4.50%, 11/1/35 - 11/1/48	513,485,333	510,201,993	5.81%, 9/1/43 ^(c)	999,483	1,016,311
5.00%, 7/1/37 - 3/1/49	31,602,185	31,831,309			

Par Value	Value \$ 868,017 1,412,524 2,522,277 374,212 1,357,395 843,816 2,024,518 275,998 805,336 1,930,933
5.745%, 10/1/43*** 1,406.21** 3,216%, 8/1/47*** 1,406.769 5.773%, 11/1/43** 1,4144*** 5,782,140 5,889,735 6,524%, 8/1/47** 2,474,962 7.39%, 11/1/43** 3,118,863 3,201.31** 3,999%, 10/1/47** 331.103 3,998%, 10/1/47** 1,354,364 4,05%, 2/1/44** 1,298,692 1,320.471 2,938%, 11/1/47** 2,035,647 3,946%, 2/1/44** 1,155,18 1,131,777 3,227** 1,174,17** 2,205,647 3,946%, 2/1/44** 1,155,18 1,131,777 3,227** 1,174,17** 2,276,647 4,389%, 4/1/44** 1,358,225 1,378,272 3,16%, 11/148** 1,981,499 4,638%, 4/1/44** 529,955 528,613 3,26%, 3/1/48** 1,981,499 4,638%, 4/1/44** 3,134,344 3,205,182 3,415%, 8/1/48** 1,055,935,936, 4/1/44** 1,392,594 1,169,017 3,097%, 4/1/48** 1,821,762 5,355%, 4/1/44** 1,392,594 1,416,098 3,333%, 10/1/48** 1,685,950 4,76%, 5/1/44** 412,052 414,336 3,321%, 4/1/49** 1,484,311 5,555%, 7/1/44** 1,576,392 1,609,753 3,709%, 8/1/49** 1,448,311 5,555%, 7/1/44** 1,576,392 1,609,753 3,709%, 8/1/49** 1,448,311 5,555%, 7/1/44** 1,146,093 1,322,212 3,623%, 8/1/49** 1,448,311 5,556%, 7/1/44** 1,274,49** 1,274,40** 1,274,40** 1,274,40** 1,276,263* 1,272,100 2,768,805 3,615%, 8/1/49** 1,448,431 5,556%, 7/1/44** 1,446,730 1,44	1,412,524 2,522,277 374,212 1,357,395 843,816 2,024,518 275,998 805,336
5.773%, 11/1/43° b/1/44° b/1 5.782 40 5.889,735 6.524%, 8/1/47° b/1 2.474 962 7.38%, 11/1/43° b/1 3.118,863 3.200,131 3.098%, 10/1/47° b/1 381,103 5.778%, 12/1/43° b/1 809,375 820,873 2.861%, 10/1/47° b/1 1.364,364 4.05%, 2/1/44° b/2 1.298,692 1.320,471 2.838%, 11/1/47° b/1 853,021 4.234%, 2/1/44° b/3 1.115,118 1.131,777 3.227%, 11/148° b/1 279,274 4.338%, 4/1/44° b/4 1.582,225 1.378,272 3.16%, 3/1/48° b/1 1.981,499 4.638%, 4/1/44° b/4 1.149,523 1.169,017 3.097%, 4/1/48° b/1 1.981,499 4.638%, 4/1/44° b/1 3.149,523 1.169,017 3.097%, 4/1/48° b/1 1.981,499 4.638%, 4/1/44° b/1 3.149,623 1.169,017 3.097%, 4/1/48° b/1 1.015,918 5.355%, 4/1/44° b/1 3.760,811 3.834,289 3.435%, 8/1/48° b/1 1.691,019 5.355%, 4/1/44° b/1 3.92,594 1.416,098 3.333%, 10/1/48° b/1 1.484,31 5.755%, 7/1/44° b/1 4.12,52,28 3.60,594 4.144° b/1	2,522,277 374,212 1,357,395 843,816 2,024,518 275,998 805,336
7.389s, 1.17/143° 3,118,863 3,200,131 3,0898's, 107/147° 1,354,364 4.05%, 27/144° 80,491 88,022 2,881%s, 117/147° 853,021 4.05%, 27/144° 1,296,692 1,320,471 2,393%s, 117/147° 2,055,647 3,946%, 27/144° 1,115,118 1,131,777 3,227°s, 117/148° 279,274 4,388%, 47/144° 1,258,225 1,378,272 3,16%, 17/148° 813,472 4,388%, 47/144° 1,258,225 5,286,31 3,26%, 3/148° 1,981,499 4,688%, 47/144° 1,149,523 1,189,017 3,097%, 47/148° 1,015,918 3,645%, 47/144° 3,134,344 3,205,182 3,447%, 57/148° 11,015,918 3,645%, 47/144° 3,760,811 3,834,289 3,447%, 67/148° 11,015,918 3,645%, 47/144° 1,392,594 1,416,098 3,333%, 107/148° 1,658,950 4,76%, 57/144° 1,550,397 5,249,925 3,651%, 47/148° 1,323,934 5,565%, 77/144° 1,576,392 1,607,333 3,076,86,87/148° 1,484,31 5,565%, 77/144° 1,5	374,212 1,357,395 843,816 2,024,518 275,998 805,336
5.778%, 12/1/43 ^[6] 809,375 820,873 2.861%, 10/1/47 ^[6] 1,354,364 4.05%, 2/1/44 ^[6] 12,98,692 1,320,471 2,938%, 11/1/47 ^[6] 2,035,647 3.946%, 2/1/44 ^[6] 1,286,692 1,320,471 2,938%, 11/1/47 ^[6] 2,035,647 3.946%, 2/1/44 ^[6] 1,115,118 1,131,777 3,227%, 1/1/48 ^[6] 193,472 4.186%, 4/1/44 ^[6] 529,955 528,613 3,26%, 1/1/48 ^[6] 1,981,499 4.838%, 4/1/44 ^[6] 3,134,344 3,205,182 3,14196, 5/1/48 ^[6] 1,981,499 3.645%, 4/1/44 ^[6] 3,134,344 3,205,182 3,14196, 5/1/48 ^[6] 1,981,499 3.645%, 4/1/44 ^[6] 3,760,811 3,834,289 3,44596, 8/1/48 ^[6] 982,617 4.176%, 5/1/44 ^[6] 3,92,594 1,416,988 3,339%, 10/1/48 ^[6] 1,583,960 4.476%, 5/1/44 ^[6] 1,550,397 5,249,925 3,619%, 11/1/48 ^[6] 1,323,934 4.556%, 7/1/44 ^[6] 1,576,392 1,609,753 3,706%, 8/1/49 ^[6] 1,488,431 5,565%, 7/1/44 ^[6] 1,824,268 1,922,10 3,623%, 8/1/49 ^[6]	1,357,395 843,816 2,024,518 275,998 805,336
A056, 2/1/44 ^(c) 1,298,692 1,320,471 2,9386, 1,11/147 ^(c) 2,035,647 3,946%, 2/1/44 ^(c) 1,151,118 1,131,777 3,227%, 1/1/48 ^(c) 813,472 4,388%, 4/1/44 ^(c) 1,358,225 1,378,272 3,16%, 1/1/48 ^(c) 813,472 4,886%, 4/1/44 ^(c) 529,955 528,613 3,26%, 3/1/48 ^(c) 1,981,499 4,638%, 4/1/44 ^(c) 3,143,44 3,205,182 3,145%, 8/1/48 ^(c) 1,015,918 3,645%, 4/1/44 ^(c) 3,760,811 3,834,229 3,445%, 8/1/48 ^(c) 1,921,762 4,611%, 5/1/48 ^(c) 1,921,762 4,611%, 5/1/48 ^(c) 3,760,811 3,834,289 3,445%, 8/1/48 ^(c) 9,826,617 4,611%, 5/1/44 ^(c) 1,325,594 1,416,098 3,333%, 10/1/48 ^(c) 1,658,950 4,76%, 5/1/44 ^(c) 1,576,392 1,609,753 3,709,84 4/1/49 ^(c) 1,448,431 5,565%, 7/1/44 ^(c) 1,576,392 1,609,753 3,709,86 8/1/49 ^(c) 1,837,260 5,84%, 7/1/44 19/1/44 ^(c) 2,721,406 2,768,805 3,612%, 8/1/49 ^(c) 1,857,260 5,83%, 7/1/44 ^(c) 1,440,033 1,472,328 3,436%, 9/1/49 ^(c) 1,857,260 5,84%, 7/1/44 1,141/44 ^(c) 1,446,730 1,480,047 3,363,26 3,435,503 2,673%, 1/1/50 ^(c) 24,822,691 5,81%, 10/1/44 ^(c) 2,285,420 2,328,263 2,168%, 10/1/49 ^(c) 1,930,447 1,930,447 1,930,447 1,933,447 1,934,447	843,816 2,024,518 275,998 805,336
4.234%, 27/144 ^(c) 1,286,692 1,320,471 2.938%, 11/147 ^(c) 2.79,274 4.338%, 47/144 ^(c) 1,356,225 1,378,272 3.16%, 17/148 ^(c) 1813,472 4.389%, 47/144 ^(c) 529,955 528,613 3.26%, 37/148 ^(c) 1,981,499 4.638%, 47/144 ^(c) 3,143,444 3,205,182 3.141%, 5/148 ^(c) 1,015,918 3.645%, 47/144 ^(c) 3,134,344 3,205,182 3.141%, 5/148 ^(c) 11,821,762 5.335%, 47/144 ^(c) 3,760,811 3,834,289 3.445%, 87/148 ^(c) 982,617 4.611%, 57/144 ^(c) 1,392,594 1,416,098 3.333%, 107/148 ^(c) 1,658,950 4.76%, 57/144 ^(c) 412,052 414,336 3.321%, 41/149 ^(c) 1,323,934 5.735%, 77/144 ^(c) 412,052 414,336 3.321%, 41/149 ^(c) 1,484,31 5.565%, 77/144 ^(c) 1,576,392 1,609,753 3.706%, 87/149 ^(c) 1,185,7260 5.849, 77/144 ^(c) 1,842,268 1,922,120 3,623%, 87/149 ^(c) 11,857,260 5.902%, 97/144 ^(c) 1,442,063 1,472,288 3,435,97/149 ^(c) 14	2,024,518 275,998 805,336
3.946%, 2/1/44 ^(c)	275,998 805,336
4.338%, 4/1/44 ^(c) 1,358,225 1,378,272 3,16%, 1/1/48 ^(c) 1,981,499 4.186%, 4/1/44 ^(c) 1,149,523 1,169,017 3,26%,3/1/48 ^(c) 1,981,499 4.638%, 4/1/44 ^(c) 3,134,344 3,205,182 3,141%,5/1/48 ^(c) 11,821,762 3.35%, 4/1/44 ^(c) 3,760,811 3,834,289 3,445%, 8/1/48 ^(c) 16,58,550 4.611%, 5/1/44 ^(c) 1,392,594 1,416,098 3,333%, 10/1/48 ^(c) 1,658,950 4.476%, 5/1/44 ^(c) 5,150,397 5,249,925 3,651%, 11/1/48 ^(c) 1,323,934 5,565%, 7/1/44 ^(c) 1,576,392 1,609,753 3,706%, 8/1/49 ^(c) 1,484,31 5,565%, 7/1/44 ^(c) 1,576,392 1,609,753 3,706%, 8/1/49 ^(c) 1,187,260 5,849%, 7/1/44 ^(c) 1,576,392 1,609,753 3,706%, 8/1/49 ^(c) 1,187,260 5,849%, 7/1/44 ^(c) 1,576,392 1,609,753 3,706%, 8/1/49 ^(c) 1,187,260 5,849%, 7/1/44 ^(c) 1,281,266 1,609,753 3,316%, 8/1/49 ^(c) 1,818,268 5,89%, 7/1/44 ^(c) 1,420,633 1,421,638 3,435%, 9/1/49 ^(c) <td>805,336</td>	805,336
4.188%, 4/1/44 ^(c) 1,991,499 4.638%, 4/1/44 ^(c) 1,149,523 1,169,017 3.097%, 4/1/48 ^(c) 1,015,918 3.645%, 4/1/44 ^(c) 3,134,944 3,205,182 3.141%, 5/1/48 ^(c) 11,821,762 5.35%, 4/1/44 ^(c) 3,760,811 3,834,289 3.445%, 8/1/48 ^(c) 982,617 4.611%, 5/1/44 ^(c) 1,392,594 1,416,098 3.333%, 10/1/48 ^(c) 1,658,950 4.76%, 5/1/44 ^(c) 5,150,397 5,249,925 3.651%, 11/1/48 ^(c) 1,323,934 5.733%, 7/1/44 ^(c) 412,052 414,336 3.321%, 4/1/49 ^(c) 1,448,431 5.565%, 7/1/44 ^(c) 1,576,392 1,609,753 3.706%, 8/1/49 ^(c) 1,826,266 5.83%, 7/1/44 - 9/1/44 ^(c) 2,721,406 2,768,805 3.612%, 8/1/49 ^(c) 2,812,638 5.83%, 7/1/44 - 12/1/44 ^(c) 10,236,615 10,415,552 3.345%, 9/1/49 ^(c) 9,807,244 5.756%, 8/1/44 ^(c) 1,442,063 1,472,328 3.45%, 9/1/49 ^(c) 14,782,862 5.902%, 9/1/44 ^(c) 1,446,730 1,472,328 3.45%, 9/1/49 ^(c) 1,696,291 5.442%, 9/1/4	1,930,933
3.645%, 4/1/44 ^(c) 3,134,344 3,205,182 3.141%, 5/1/48 ^(c) 982,617 5.335%, 4/1/44 ^(c) 3,760,811 3,834,289 3.445%, 8/1/48 ^(c) 982,617 4.611%, 5/1/44 ^(c) 5,150,397 5,249,925 3.651%, 11/1/48 ^(c) 1,323,934 5.733%, 7/1/44 ^(c) 412,052 414,336 3.221%, 4/1/49 ^(c) 1,448,431 5.565%, 7/1/44 ^(c) 1,576,392 1,609,753 3,705%, 8/1/49 ^(c) 6,286,604 5.552%, 7/1/44 ^(c) 1,884,268 1,922,120 3,623%, 8/1/49 ^(c) 2,812,638 5.83%, 7/1/44 - 12/1/44 ^(c) 2,721,406 2,768,805 3,612%, 8/1/49 ^(c) 2,812,638 5.83%, 7/1/44 - 12/1/44 ^(c) 10,236,615 10,415,552 3,45%, 9/1/49 ^(c) 9,807,244 5.756%, 8/1/44 ^(c) 1,442,063 1,472,238 3,436%, 9/1/49 ^(c) 14,782,862 5.902%, 9/1/44 ^(c) 1,446,730 1,480,047 3,353%, 10/1/49 ^(c) 1,586,291 5.818%, 10/1/44 ^(c) 2,288,420 2,328,283 2,166%, 12/1/50 ^(c) 24,822,691 5.827%, 10/1/44 ^(c) 4,063,914 4,142,938	
5.33%, 4/1/44 ^(c) 3,760,811 3,834,289 3,445%, 8/1/48 ^(c) 1,565,950 4.611%, 5/1/44 ^(c) 1,392,594 1,416,098 3,333%, 10/1/48 ^(c) 1,658,950 4.476%, 5/1/44 ^(c) 5,150,397 5,249,925 3,651%, 11/1/48 ^(c) 1,323,934 5.733%, 7/1/44 ^(c) 1,576,392 1,609,753 3.706%, 8/1/49 ^(c) 1,484,431 5.552%, 7/1/44 ^(c) 1,884,268 1,922,120 3,623%, 8/1/49 ^(c) 11,857,260 5.84%, 7/1/44 - 9/1/44 ^(c) 2,721,406 2,768,805 3,612%, 8/1/49 ^(c) 2,812,638 5.83%, 7/1/44 - 12/1/44 ^(c) 10,236,615 10,415,552 3,345%, 9/1/49 ^(c) 9,807,244 5.902%, 9/1/44 ^(c) 1,446,730 1,480,047 3,353%, 10/1/49 ^(c) 1,696,291 5.42%, 9/1/44 ^(c) 3,363,226 3,435,503 2,673%, 1/1/50 ^(c) 24,822,691 5.816%, 10/1/44 ^(c) 660,869 664,736 2,045%, 5/1/52 ^(c) 38,470,657 5.825%, 10/1/44 ^(c) 1,913,444 1,944,292 4,515%, 7/1/53 ^(c) 38,470,657 5.825%, 10/1/44 ^(c) 1,475,998 1,503,569	1,000,430
4.611%, 5/1/44 ^(c) 1,392,594 1,416,098 3.333%, 10/1/48 ^(c) 1,658,950 4.476%, 5/1/44 ^(c) 5,150,397 5,249,925 3.651%, 11/1/48 ^(c) 1,323,934 5.733%, 7/1/44 ^(c) 1,576,392 14,4336 3.321½, 4/1/49 ^(c) 1,448,431 5.565%, 7/1/44 ^(c) 1,576,392 1,609,753 3.706%, 8/1/49 ^(c) 11,857,260 5.84%, 7/1/44 - 9/1/44 ^(c) 1,221,406 2,768,805 3.613%, 8/1/49 ^(c) 2,812,638 5.83%, 7/1/44 - 12/1/44 ^(c) 10,236,615 10,415,552 3.345%, 9/1/49 ^(c) 9,807,244 5.756%, 8/1/44 ^(c) 1,442,063 1,472,328 3.436%, 9/1/49 ^(c) 14,782,862 5.802%, 9/1/44 ^(c) 1,446,730 1,480,047 3.353%, 1/1/50 ^(c) 2,828,862 5.819%, 10/1/44 ^(c) 2,285,420 2,228,263 2,673%, 1/1/50 ^(c) 2,4822,691 5.827%, 10/1/44 ^(c) 4,063,914 1,944,242 4,515%, 7/1/52 ^(c) 15,344,877 5.825%, 10/1/44 ^(c) 4,063,914 4,142,938 Freddie Mac, Hybrid ARM 5.863%, 10/1/44 ^(c) 1,52,455 1,175,764 4,375%, 2/1/34	11,631,002
4.476%, 5/1/44 ^[c] 5,150,397 5,249,925 3.651%, 11/1/48 ^[c] 1,323,934 5.733%, 7/1/44 ^[c] 412,052 414,336 3.321%, 4/1/49 ^[c] 1,448,431 5.65%, 7/1/44 ^[c] 1,567,692 1,609,753 3.766%, 8/1/49 ^[c] 11,857,260 5.84%, 7/1/44 ^[c] 1,884,268 1,922,120 3.623%, 8/1/49 ^[c] 2,812,638 5.83%, 7/1/44 - 12/1/44 ^[c] 10,236,615 10,415,552 3.345%, 8/1/49 ^[c] 9,807,244 5.756%, 8/1/44 ^[c] 1,442,063 1,472,328 3.435%, 9/1/49 ^[c] 14,782,862 5.902%, 9/1/44 ^[c] 1,446,730 1,480,047 3.53%, 10/1/49 ^[c] 1,696,291 5.442%, 9/1/44 ^[c] 3,363,226 3,435,503 2.673%, 1/1/50 ^[c] 2,828,269 5.818%, 10/1/44 ^[c] 2,285,420 2,328,263 2.669%, 5/1/52 ^[c] 153,494,877 5.827%, 10/1/44 ^[c] 1,913,444 1,944,242 4,515%, 7/1/53 ^[c] 38,470,657 5.825%, 10/1/44 ^[c] 1,152,455 1,175,764 4,375%, 2/1/34 ^[c] 933,304 5.863%, 10/1/44 ^[c] 1,833,427 6,965,791 6,035	960,819
5.733%, 7/1/44 ^(c) 412,052 414,336 3.321%, 4/1/49 ^(c) 1,448,431 5.565%, 7/1/44 ^(c) 1,576,392 1,609,753 3.706%, 8/1/49 ^(c) 6,286,604 5.552%, 7/1/44 ^(c) 1,884,268 1,922,120 3.623%, 8/1/49 ^(c) 2,812,638 5.84%, 7/1/44 - 9/1/44 ^(c) 2,721,406 2,768,805 3.612%, 8/1/49 ^(c) 9,807,244 5.756%, 8/1/44 ^(c) 10,236,615 10,415,552 3.345%, 9/1/49 ^(c) 9,807,244 5.756%, 8/1/44 ^(c) 1,446,730 1,480,047 3.353%, 10/1/49 ^(c) 1,696,291 5.422%, 9/1/44 ^(c) 3,363,226 3,435,503 2.673%, 1/1/50 ^(c) 2,603,647 5.816%, 10/1/44 ^(c) 2,285,420 2,328,263 2.166%, 12/1/50 ^(c) 24,822,691 5.827%, 10/1/44 ^(c) 60,869 664,736 2.045%, 5/1/52 ^(c) 153,494,877 5.827%, 10/1/44 ^(c) 1,913,444 1,944,242 4,515%, 7/1/53 ^(c) 38,470,657 5.825%, 10/1/44 ^(c) 1,152,455 1,175,764 4,375%, 2/1/34 ^(c) 933,304 5.863%, 10/1/44 ^(c) 1,162,455 1,175,764 4,375%,	1,623,890
5.565%, 7/1/44 ^(c) 1,576,392 1,609,753 3.706%, 8/1/49 ^(c) 6,286,604 5.552%, 7/1/44 ^(c) 1,884,268 1,922,120 3.623%, 8/1/49 ^(c) 2,812,638 5.84%, 7/1/44 - 9/1/44 ^(c) 2,721,406 2,768,805 3.612%, 8/1/49 ^(c) 2,812,638 5.83%, 7/1/44 - 12/1/44 ^(c) 10,236,615 10,415,552 3.345%, 9/1/49 ^(c) 9,807,244 5.756%, 8/1/44 ^(c) 1,442,063 1,472,328 3,436%, 9/1/49 ^(c) 14,782,862 5.902%, 9/1/44 ^(c) 1,446,730 1,480,047 3,353,30 1,773%, 1/1/50 ^(c) 1,698,91 5.442%, 9/1/44 ^(c) 3,363,226 3,435,503 2,673%, 1/1/50 ^(c) 2,603,647 5.818%, 10/1/44 ^(c) 2,285,420 2,328,263 2,166%, 12/1/50 ^(c) 24,822,691 5.816%, 10/1/44 ^(c) 660,869 664,736 2,045%, 5/1/52 ^(c) 153,494,877 5.825%, 10/1/44 ^(c) 1,913,444 1,944,224 4,516,7/7/53 ^(c) 38,470,657 5.825%, 10/1/44 ^(c) 1,475,998 1,503,569 6,029%, 9/1/33 ^(c) 1,244,432 5.863%, 10/1/44 ^(c) 1,152,455	1,301,435
5.552%, 7/1/44 ^(c) 1,884,268 1,922,120 3.623%, 8/1/49 ^(c) 11,857,260 5.84%, 7/1/44 - 9/1/44 ^(c) 2,721,406 2,768,805 3.612%, 8/1/49 ^(c) 2,812,638 5.83%, 7/1/44 - 12/1/44 ^(c) 10,236,615 10,415,552 3.345%, 9/1/49 ^(c) 9,807,244 5.756%, 8/1/44 ^(c) 1,442,063 1,472,328 3.436%, 9/1/49 ^(c) 14,762,862 5.902%, 9/1/44 ^(c) 3,363,226 3,835,503 2,673%, 1/1/50 ^(c) 2,603,647 5.818%, 10/1/44 ^(c) 2,285,420 2,228,263 2,166%, 12/1/50 ^(c) 24,822,691 5.816%, 10/1/44 ^(c) 660,869 664,736 2,045%, 5/1/52 ^(c) 153,494,877 5.825%, 10/1/44 ^(c) 4,063,914 4,142,938 Freddie Mac, Hybrid ARM 5.804%, 10/1/44 ^(c) 1,475,998 1,503,569 6,029%, 9/1/33 ^(c) 1,244,432 5.863%, 10/1/44 ^(c) 1,152,455 1,175,764 4.375%, 2/1/34 ^(c) 933,304 5.825%, 10/1/44 ^(c) 1,638,972 1,668,630 3,913%, 1/1/35 ^(c) 213,930 5.826%, 10/1/44 ^(c) 2,844,725 2,886,843 4.475%, 2/1/35 ^{(c}	1,408,807
5.84%, 7/1/44 - 9/1/44(c) 2,721,406 2,768,805 3.612%, 8/1/49(c) 2,812,638 5.83%, 7/1/44 - 12/1/44(c) 10,236,615 10,415,552 3.345%, 9/1/49(c) 9,807,244 5.756%, 8/1/44(c) 1,442,063 1,472,328 3.436%, 9/1/49(c) 14,782,862 5.902%, 9/1/44(c) 1,446,730 1,480,047 3.353%, 10/1/49(c) 1,696,291 5.442%, 9/1/44(c) 3,363,226 3,435,503 2.673%, 1/1/50(c) 24,822,691 5.816%, 10/1/44(c) 2,285,420 2,328,263 2.166%, 12/1/50(c) 24,822,691 5.816%, 10/1/44(c) 1,913,444 1,944,242 4,515%, 7/1/53(c) 153,494,877 5.825%, 10/1/44(c) 4,063,914 4,142,938 Freddie Mac, Hybrid ARM 5.804%, 10/1/44(c) 1,475,998 1,503,569 6.029%, 9/1/33(c) 1,244,432 5.85%, 10/1/44 - 1/1/1/44(c) 6,833,427 6,965,791 6.019%, 8/1/34(c) 213,930 5.82%, 10/1/44(c) 1,638,972 1,668,630 3,913%, 11/1/35(c) 83,831 5.812%, 11/1/44(c) 3,247,977 3,295,904 4,765%, 3/1/35(c) 254,902	6,151,984
5.83%, 7/1/44 - 12/1/44 ^(c) 10,236,615 10,415,552 3.345%, 9/1/49 ^(c) 19,807,244 5.766%, 8/1/44 ^(c) 1,442,063 1,472,328 3.436%, 9/1/49 ^(c) 14,782,862 5.902%, 9/1/44 ^(c) 1,446,730 1,480,047 3.353%, 10/1/49 ^(c) 1,696,291 5.442%, 9/1/44 ^(c) 3,363,226 3,435,503 2.673%, 11/150 ^(c) 2,603,647 5.818%, 10/1/44 ^(c) 660,869 664,736 2.045%, 5/1/52 ^(c) 153,494,877 5.827%, 10/1/44 ^(c) 1,913,444 1,944,242 4.515%, 7/1/53 ^(c) 38,470,657 5.825%, 10/1/44 ^(c) 4,063,914 4,142,938 Freddie Mac, Hybrid ARM 5.804%, 10/1/44 ^(c) 1,475,998 1,503,569 6.029%, 9/1/33 ^(c) 1,244,432 5.85%, 10/1/44 ^(c) 1,452,455 1,175,764 4.375%, 2/1/34 ^(c) 933,304 5.85%, 10/1/44 ^(c) 6,833,427 6,965,791 6.019%, 8/1/34 ^(c) 213,930 5.82%, 11/1/44 ^(c) 1,638,972 1,668,630 3.913%, 1/1/35 ^(c) 83,831 5.812%, 11/1/44 ^(c) 3,247,977 3,295,904 4.75%, 2/1/35 ^(c)	11,327,118
5.756%, 8/1/44 ^(c) 1,442,063 1,472,328 3.436%, 9/1/49 ^(c) 14,782,862 5.902%, 9/1/44 ^(c) 1,446,730 1,480,047 3.553%, 10/1/49 ^(c) 1,696,291 5.442%, 9/1/44 ^(c) 3,363,226 3,435,503 2.673%, 1/1/50 ^(c) 2,603,647 5.818%, 10/1/44 ^(c) 660,869 664,736 2.045%, 5/1/52 ^(c) 153,494,877 5.827%, 10/1/44 ^(c) 1,913,444 1,944,242 4.515%, 7/1/53 ^(c) 38,470,657 5.825%, 10/1/44 ^(c) 4,063,914 4,142,938 Freddie Mac, Hybrid ARM 5.804%, 10/1/44 ^(c) 1,475,998 1,503,569 6.029%, 9/1/33 ^(c) 1,244,432 5.85%, 10/1/44 ^(c) 1,152,455 1,175,764 4.375%, 2/1/34 ^(c) 933,304 5.85%, 10/1/44 ^(c) 6,833,427 6,965,791 6.019%, 8/1/34 ^(c) 213,930 5.822%, 10/1/44 ^(c) 588,854 586,874 6.375%, 11/1/35 ^(c) 83,831 5.817%, 11/1/44 ^(c) 3,247,977 3,295,904 4.765%, 3/1/35 ^(c) 258,277 5.812%, 11/1/14 ^(c) 3,247,977 3,295,904 4.765%, 3/1/35 ^(c) 286,229<	2,748,362
5.902%, 9/1/44 ^(c) 1,446,730 1,480,047 3.353%, 10/1/49 ^(c) 1,696,291 5.442%, 9/1/44 ^(c) 3,363,226 3,435,503 2.673%, 1/1/50 ^(c) 2,603,647 5.818%, 10/1/44 ^(c) 660,869 664,736 2,045%, 5/1/52 ^(c) 153,494,877 5.827%, 10/1/44 ^(c) 1,913,444 1,944,242 4.515%, 7/1/53 ^(c) 38,470,657 5.825%, 10/1/44 ^(c) 4,063,914 4,142,938 Freedlie Mac, Hybrid ARM 5.804%, 10/1/44 ^(c) 1,475,998 1,503,569 6.029%, 9/1/33 ^(c) 1,244,432 5.863%, 10/1/44 ^(c) 1,152,455 1,175,764 4.375%, 2/1/34 ^(c) 933,304 5.85%, 10/1/44 ^(c) 6,833,427 6,965,791 6,019%, 8/1/34 ^(c) 213,930 5.82%, 10/1/44 ^(c) 588,854 586,874 6.375%, 11/1/34 ^(c) 453,764 5.817%, 11/1/44 ^(c) 1,638,972 1,668,630 3.913%, 1/1/35 ^(c) 83,831 5.817%, 11/1/44 ^(c) 2,844,725 2,886,843 4.475%, 2/1/35 ^(c) 254,902 5.946%, 11/1/44 ^(c) 352,199 358,146 6.12%, 8/1/35 ^(c) 286,229	9,256,131
5.442%, 9/1/44 ^(c) 3,363,226 3,435,503 2.673%, 1/1/50 ^(c) 2,603,647 5.818%, 10/1/44 ^(c) 2,285,420 2,328,263 2.166%, 12/1/50 ^(c) 24,822,691 5.816%, 10/1/44 ^(c) 660,869 664,736 2.045%, 5/1/52 ^(c) 153,494,877 5.827%, 10/1/44 ^(c) 1,913,444 1,944,242 4.515%, 7/1/53 ^(c) 38,470,657 5.825%, 10/1/44 ^(c) 4,063,914 4,142,938 Freedle Mac, Hybrid ARM 5.804%, 10/1/44 ^(c) 1,475,998 1,503,569 6.029%, 9/1/33 ^(c) 1,244,432 5.863%, 10/1/44 ^(c) 1,152,455 1,175,764 4.375%, 2/1/34 ^(c) 933,304 5.82%, 10/1/44 ^(c) 6,833,427 6,965,791 6.019%, 8/1/34 ^(c) 213,930 5.82%, 10/1/44 ^(c) 5,88,854 586,874 6.375%, 11/1/34 ^(c) 453,764 5.82%, 11/1/44 ^(c) 1,638,972 1,668,630 3,913%, 1/1/35 ^(c) 83,831 5.817%, 11/1/44 ^(c) 3,247,977 3,295,904 4,765%, 3/1/35 ^(c) 258,277 5.812%, 11/1/44 ^(c) 3,247,977 3,295,904 4,765%, 3/1/35 ^(c) 286,229<	14,366,882
5.818%, 10/1/44 ^(c) 2,285,420 2,328,263 2.166%, 12/1/50 ^(c) 24,822,691 5.816%, 10/1/44 ^(c) 660,869 664,736 2.045%, 5/1/52 ^(c) 153,494,877 5.827%, 10/1/44 ^(c) 1,913,444 1,944,242 4.515%, 7/1/53 ^(c) 38,470,657 5.825%, 10/1/44 ^(c) 4,063,914 4,142,938 Freddie Mac, Hybrid ARM 5.804%, 10/1/44 ^(c) 1,475,998 1,503,569 6.029%, 9/1/33 ^(c) 1,244,432 5.863%, 10/1/44 ^(c) 1,152,455 1,175,764 4.375%, 2/1/34 ^(c) 933,304 5.85%, 10/1/44 ^(c) 6,833,427 6,965,791 6.019%, 8/1/34 ^(c) 213,930 5.82%, 10/1/44 ^(c) 588,854 586,874 6.375%, 11/1/35 ^(c) 453,764 5.822%, 11/1/44 ^(c) 1,638,972 1,668,630 3.913%, 1/1/35 ^(c) 258,277 5.812%, 11/1/144 ^(c) 3,247,977 3,295,904 4.765%, 2/1/35 ^(c) 258,277 5.812%, 11/1/144 ^(c) 3,247,977 3,295,904 4.765%, 2/1/35 ^(c) 273,904 5.587%, 12/1/44 ^(c) 352,199 358,146 6.12%, 8/1/35 ^(c) 368,229 <td>1,638,910</td>	1,638,910
5.816%, 10/1/44 ^(c) 660,869 664,736 2.045%, 5/1/52 ^(c) 153,494,877 5.827%, 10/1/44 ^(c) 1,913,444 1,944,242 4.515%, 7/1/53 ^(c) 38,470,657 5.825%, 10/1/44 ^(c) 4,063,914 4,142,938 Freddie Mac, Hybrid ARM 5.804%, 10/1/44 ^(c) 1,475,998 1,503,569 6.029%, 9/1/33 ^(c) 1,244,432 5.863%, 10/1/44 ^(c) 1,152,455 1,175,764 4.375%, 2/1/34 ^(c) 933,304 5.85%, 10/1/44 ^(c) 6,833,427 6,965,791 6.019%, 8/1/34 ^(c) 213,930 5.82%, 10/1/44 ^(c) 1638,972 1,668,630 3.913%, 1/1/35 ^(c) 83,831 5.817%, 11/1/44 ^(c) 3,247,977 3,295,904 4.765%, 2/1/35 ^(c) 258,277 5.812%, 11/1/44 ^(c) 3,247,977 3,295,904 4.765%, 3/1/35 ^(c) 254,902 5.87%, 12/1/44 ^(c) 352,199 358,146 6.12%, 8/1/35 ^(c) 286,229 3.83%, 12/1/44 ^(c) 352,199 358,146 6.12%, 8/1/35 ^(c) 637,872 4.474%, 12/1/44 ^(c) 1,306,050 1,329,725 5.875%, 10/1/35 ^(c) 163,7872 <td>2,458,902</td>	2,458,902
5.827%, 10/1/44 ^(c) 1,913,444 1,944,242 4.515%, 7/1/53 ^(c) 38,470,657 5.825%, 10/1/44 ^(c) 4,063,914 4,142,938 Freddie Mac, Hybrid ARM 5.804%, 10/1/44 ^(c) 1,475,998 1,503,569 6.029%, 9/1/33 ^(c) 1,244,432 5.863%, 10/1/44 ^(c) 1,152,455 1,175,764 4.375%, 2/1/34 ^(c) 933,304 5.85%, 10/1/44 ^(c) 6,833,427 6,965,791 6.019%, 8/1/34 ^(c) 213,930 5.82%, 10/1/44 ^(c) 588,854 586,874 6.375%, 11/1/35 ^(c) 453,764 5.822%, 11/1/14 ^(c) 1,638,972 1,668,630 3.913%, 1/1/35 ^(c) 83,831 5.817%, 11/1/44 ^(c) 2,844,725 2,886,843 4.475%, 2/1/35 ^(c) 258,277 5.812%, 11/1/44 ^(c) 3,247,977 3,295,904 4.765%, 3/1/35 ^(c) 254,902 5.946%, 11/1/44 ^(c) 2,891,980 2,941,213 5.823%, 8/1/35 ^(c) 286,229 3.83%, 12/1/44 ^(c) 352,199 358,146 6.12%, 8/1/35 ^(c) 637,872 4.474%, 12/1/44 ^(c) 461,326 469,329 6.083%, 9/1/35 ^(c) 368,457	21,990,021
5.825%, 10/1/44 ^(c) 4,063,914 4,142,938 Freddie Mac, Hybrid ARM 5.804%, 10/1/44 ^(c) 1,475,998 1,503,569 6.029%, 9/1/33 ^(c) 1,244,432 5.863%, 10/1/44 ^(c) 1,152,455 1,175,764 4.375%, 2/1/34 ^(c) 933,304 5.85%, 10/1/44 ^(c) 6,833,427 6,965,791 6.019%, 8/1/34 ^(c) 213,930 5.82%, 10/1/44 ^(c) 588,854 586,874 6.375%, 11/1/35 ^(c) 453,764 5.822%, 11/1/44 ^(c) 1,638,972 1,668,630 3.913%, 1/1/35 ^(c) 83,831 5.817%, 11/1/44 ^(c) 2,844,725 2,886,843 4.475%, 2/1/35 ^(c) 258,277 5.812%, 11/1/44 ^(c) 3,247,977 3,295,904 4.765%, 3/1/35 ^(c) 254,902 5.946%, 11/1/44 ^(c) 567,246 567,813 5.125%, 4/1/35 ^(c) 286,229 3.83%, 12/1/44 ^(c) 352,199 358,146 6.12%, 8/1/35 ^(c) 368,457 5.212%, 12/1/44 ^(c) 461,326 469,329 6.083%, 9/1/35 ^(c) 368,457 5.212%, 12/1/44 ^(c) 1,306,050 1,329,725 5.875%, 10/1/36 ^(c) 716,018 <t< td=""><td>133,724,684 37,332,092</td></t<>	133,724,684 37,332,092
5.804%, 10/1/44 ^(c) 1,475,998 1,503,569 6.029%, 9/1/33 ^(c) 1,244,432 5.863%, 10/1/44 ^(c) 1,152,455 1,175,764 4.375%, 2/1/34 ^(c) 933,304 5.85%, 10/1/44 - 11/1/44 ^(c) 6,833,427 6,965,791 6.019%, 8/1/34 ^(c) 213,930 5.82%, 10/1/44 ^(c) 588,854 586,874 6.375%, 11/1/34 ^(c) 453,764 5.822%, 11/1/44 ^(c) 1,638,972 1,668,630 3.913%, 1/1/35 ^(c) 83,831 5.817%, 11/1/44 ^(c) 2,844,725 2,886,843 4.475%, 2/1/35 ^(c) 258,277 5.812%, 11/1/44 ^(c) 3,247,977 3,295,904 4.765%, 3/1/35 ^(c) 254,902 5.946%, 11/1/44 ^(c) 567,246 567,813 5.125%, 4/1/35 ^(c) 73,904 5.587%, 12/1/44 ^(c) 2,891,980 2,941,213 5.823%, 8/1/35 ^(c) 286,229 3.83%, 12/1/44 ^(c) 352,199 358,146 6.12%, 8/1/35 ^(c) 637,872 4.474%, 12/1/44 ^(c) 461,326 469,329 6.083%, 9/1/35 ^(c) 368,457 5.212%, 12/1/44 ^(c) 1,306,050 1,329,725 5.875%, 10/1/35 ^(c) <t< td=""><td>31,332,092</td></t<>	31,332,092
5.863%, 10/1/44 ^(c) 1,152,455 1,175,764 4.375%, 2/1/34 ^(c) 933,304 5.85%, 10/1/44 - 11/1/44 ^(c) 6,833,427 6,965,791 6.019%, 8/1/34 ^(c) 213,930 5.82%, 10/1/44 ^(c) 588,854 586,874 6.375%, 11/1/34 ^(c) 453,764 5.822%, 11/1/44 ^(c) 1,638,972 1,668,630 3.913%, 1/1/35 ^(c) 83,831 5.817%, 11/1/44 ^(c) 2,844,725 2,886,843 4.475%, 2/1/35 ^(c) 258,277 5.812%, 11/1/44 ^(c) 3,247,977 3,295,904 4.765%, 3/1/35 ^(c) 254,902 5.946%, 11/1/44 ^(c) 567,246 567,813 5.125%, 4/1/35 ^(c) 73,904 5.587%, 12/1/44 ^(c) 2,891,980 2,941,213 5.823%, 8/1/35 ^(c) 286,229 3.83%, 12/1/44 ^(c) 352,199 358,146 6.12%, 8/1/35 ^(c) 637,872 4.474%, 12/1/44 ^(c) 461,326 469,329 6.083%, 9/1/35 ^(c) 368,457 5.212%, 12/1/44 ^(c) 1,306,050 1,329,725 5.875%, 10/1/35 - 11/1/44 ^(c) 2,486,457 3.84%, 12/1/44 ^(c) 716,542 717,426 5.221%, 1/1/36 ^(c)	1,259,787
5.85%, 10/1/44 - 11/1/44 ^(c) 6,833,427 6,965,791 6.019%, 8/1/34 ^(c) 213,930 5.82%, 10/1/44 ^(c) 588,854 586,874 6.375%, 11/1/34 ^(c) 453,764 5.822%, 11/1/44 ^(c) 1,638,972 1,668,630 3.913%, 1/1/35 ^(c) 83,831 5.817%, 11/1/44 ^(c) 2,844,725 2,886,843 4.475%, 2/1/35 ^(c) 258,277 5.812%, 11/1/44 ^(c) 3,247,977 3,295,904 4.765%, 3/1/35 ^(c) 254,902 5.946%, 11/1/44 ^(c) 567,246 567,813 5.125%, 4/1/35 ^(c) 73,904 5.587%, 12/1/44 ^(c) 2,891,980 2,941,213 5.823%, 8/1/35 ^(c) 286,229 3.83%, 12/1/44 ^(c) 352,199 358,146 6.12%, 8/1/35 ^(c) 637,872 4.474%, 12/1/44 ^(c) 461,326 469,329 6.083%, 9/1/35 ^(c) 368,457 5.212%, 12/1/44 ^(c) 1,306,050 1,329,725 5.875%, 10/1/35 ^(c) 716,018 4.509%, 1/1/45 ^(c) 1,287,551 1,309,705 5.005%, 1/1/36 ^(c) 612,578 4.718%, 2/1/45 ^(c) 1,861,391 1,886,646 5.425%, 1/1/36 ^(c) 318	953,538
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	219,198
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	455,966
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	83,630
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	263,976
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	260,157
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	73,692
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	288,972
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	640,796
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	367,362
4.509%, 1/1/45 ^(c) 1,287,551 1,309,705 5.005%, 1/1/36 ^(c) 612,578 4.718%, 2/1/45 ^(c) 1,861,391 1,886,646 5.425%, 1/1/36 ^(c) 318,669 3.018%, 3/1/45 ^(c) 21,452,997 21,845,767 5.143%, 4/1/36 ^(c) 719,456 4.09%, 3/1/45 ^(c) 1,156,726 1,173,354 5.094%, 8/1/36 ^(c) 505,456	2,521,206
4.718%, 2/1/45 ^(c) 1,861,391 1,886,646 5.425%, 1/1/36 ^(c) 318,669 3.018%, 3/1/45 ^(c) 21,452,997 21,845,767 5.143%, 4/1/36 ^(c) 719,456 4.09%, 3/1/45 ^(c) 1,156,726 1,173,354 5.094%, 8/1/36 ^(c) 505,456	731,383
3.018%, 3/1/45 ^(c) 21,452,997 21,845,767 5.143%, 4/1/36 ^(c) 719,456 4.09%, 3/1/45 ^(c) 1,156,726 1,173,354 5.094%, 8/1/36 ^(c) 505,456	614,827
4.09%, 3/1/45 ^(c) 1,156,726 1,173,354 5.094%, 8/1/36 ^(c) 505,456	324,078
	734,637
	505,343
4.206%, 4/1/45 ^(c) 6,077,145 6,203,835 5.965%, 12/1/36 ^(c) 286,936	287,957
4.737%, 4/1/45 ^(c) 739,832 740,800 4.064%, 1/1/37 ^(c) 392,051	391,407
6.162%, 8/1/45 ^(c) 1,307,592 1,334,724 3.989%, 3/1/37 ^(c) 543,486 5.55%, 8/1/45 ^(c) 1,244,730 1,270,745 4.978%, 4/1/37 ^(c) 397,013	540,202
5.55%, 8/1/45 ^(c) 1,244,730 1,270,745 4.978%, 4/1/37 ^(c) 397,013 7.162%, 10/1/45 ^(c) 2,733,232 2,801,637 4.814%, 4/1/37 ^(c) 378,108	391,126 384,626
6.998%, 11/1/45 ^(c) 2,224,670 2,278,814 5.00%, 5/1/37 ^(c) 128,346	126,572
6.985%, 3/1/46 - 4/1/46 ^(c) 583,465 576,117 5.695%, 7/1/37 ^(c) 1,202,052	1,227,276
4.777%, 4/1/46 ^(c) 6,231,923 6,341,687 4.374%, 1/1/38 ^(c) 127,803	127,592
7.006%, 4/1/46 ^(c) 1,493,868 1,530,143 5.57%, 2/1/38 ^(c) 178,286	177,265
7.234%, 4/1/46 ^(c) 251,502 252,878 5.077%, 4/1/38 ^(c) 589,196	582,990
7.11%, 4/1/46 ^(c) 532,117 541,405 4.925%, 4/1/38 ^(c) 1,137,924	1,169,653
4.765%, 5/1/46 ^(c) 1,102,539 1,122,999 5.309%, 5/1/38 ^(c) 118,527	117,328
6.944%, 6/1/46 ^(c) 352,129 360,616 5.44%, 6/1/38 ^(c) 408,101	408,025
6.84%, 6/1/46 ^(c) 367,964 368,750 5.796%, 10/1/38 ^(c) 94,570	93,890
6.971%, 7/1/46 ^(c) 398,465 407,960 5.801%, 10/1/38 ^(c) 783,840	788,773
6.529%, 12/1/46 ^(c) 1,445,489 1,481,210 5.394%, 11/1/39 ^(c) 363,462	364,080
2.963%, 6/1/47 ^(c) 2,334,707 2,352,460 6.113%, 7/1/43 ^(c) 263,437	264,982
3.14%, 6/1/47 ^(c) 3,170,794 3,196,761 5.059%, 8/1/43 ^(c) 3,594,451	3,626,407
3.146%, 7/1/47 - 8/1/47 ^(c) 5,304,098 5,333,855 5.89%, 10/1/43 ^(c) 304,081	309,566
3.111%, 7/1/47 ^(c) 1,014,138 1,021,236 5.291%, 1/1/44 ^(c) 938,023	947,602

A2596, 1/1444* \$ 935,492 \$ 942,446 \$ 0.005, 12/133 - 21/19 \$ 5,900,349 \$ 6,500,349 \$ 6,500,3414* \$ 1,550,501 \$ 1,70744 \$ 330,086, 1 1,70744 \$ 330,086, 1 1,70744 \$ 330,086, 1 1,70744 \$ 330,086, 1 1,70744 \$ 330,086, 1 1,70744 \$ 330,086, 1 1,70744 \$ 330,086, 1 1,70744 \$ 330,086, 1 1,70744 \$ 330,086, 1 1,70744 \$ 330,086, 1 1,70744 \$ 330,086, 1 1,70744 \$ 330,086, 1 1,70744 \$ 330,086, 1 1,70744 \$ 330,086, 1 1,70744 \$ 3,705,540 \$ 3	Debt Securities (continued)					
1,989%, 2714446** 2,920.519 2,261.550 3,50%, 37134 - 127138 16,555.051 17,0744** 738.099 772.801 4,00%, 171145 - 111147 81,352.128 738,086.14 4,17446** 738.099 742.801 4,00%, 171145 - 111147 81,352.128 738,086.15 73,074.14** 738.099 742.801 4,00%, 171145 - 111147 81,352.128 738,086.15 73,074.14** 738.099 742.801 4,00%, 171145 - 111145 711445 711446** 5,744.834 5,879.500 742.801 4,00%, 171145 - 111147 71145 711446** 7114	4.05.404.4.44(6)	Par Value	Value	0.000/ .10/1/00 .0/1/00	Par Value	Value
4.21%, 4.1744 696,882 709,864 4.59%, 91/39 - 101/47 81.185,198 83.0,865, 14.184 1.184,1992						
4.4148, 4.7144** 758,009 742,801 3.098,171/145 171/147 81.582,128 78,5642 3.075,540						
4,5696, \$\(7\14\4'\alpha\tau^{1}\4,5696, \\$\\ \\ \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \						78,504,230
5.19%, 6/1/44-12/1/44 ^(a) 5.739%, 6/1/44-12/1/44 ^(a) 5.739%, 7/1/44 ^(a) 5.86%, 7/1/44-12/1/44 ^(a) 5.86%, 7/1/44-12/1/44 ^(a) 5.86%, 8/1/44-12/1/44 ^(a) 5.86%, 8/1/44-11/1/44 ^(a) 6.310,1044 6.389,933 2.00%, 6/1/60-12/1/50 1.366,712,150 1.33,350. 5.739%, 9/1/44 ^(a) 7.77,267 729,23 2.00%, 6/1/60-12/1/50 1.366,712,150 1.33,350. 5.739%, 9/1/44 ^(a) 9.05,588 9.90,556 9.90,556 9.90,556 9.90,556 9.90,556 9.90,556 9.90,556 9.90,556 9.90,556 9.90,556 9.50,566 9.70,570 9.70,70 9.						30,791,800
5.3796, R/144*** 80.485 6.7839, R/144** 81.886 845.76 Fredde Mac Pool, 39 Year 5.8896, R/144** 1.483.919 1.392,183 1.493, R/144** 1.443.919 1.443.					,	, ,
5.88%, 7/1/44 - 12/1/44 ⁶⁴ 9,209780 9,328,18 4,00%, 7/1/42 3,171,22 3,185,3 4,48,181,474 4.8618, 8/1/44 ⁶⁴ 1,448,619 1,468,619 2,50%, 7/1/42 3,171,22 3,185,3 3,176,331,16 3,185,331,16 3,185,331,16 3,185,331,16 3,185,331,16 3,185,331,16 3,185,331,16 3,185,311,17 3,185,331,16 3,185,331,16 3,185,331,16 3,185,331,16 3,185,331,16 3,185,331,16 3,185,331,16 3,185,331,16 3,185,331,16 3,185,331,16 3,185,331,17 3,185,331,17 3,185,331,17 3,185,331,17 3,185,331,17 3,185,331,17 3,185,331,17 3,185,331,17 3,185,331,18 3,175,14 3,185,331,17 3,185,3					116,680,467	103,404,978
5,87%, 8/1/44 - 12/1/44 ¹⁰ 9,209,780 9,329,183 4,509, 7/1/42 3,171,122 3,187,12 3,187,12 3,187,12 3,187,12 3,187,12 3,187,12 3,187,12 3,187,12 3,187,12 3,187,12 3,187,12 3,187,12 3,187,12 3,187,12 3,187,14 3,187,14 3,188,098,333 3,119,31,13 3,187,14 3,188,098,333 3,119,31,14 3,187,14 3,187,14 4,184,14 4,184,23 3,187,14 4,184,14 4,184,23 3,183,20 2,095, 61/15/50 5,858,11/1/14 4,144,23 4,114,44 1,144,23 4,104,43 4,104,83 4,104,83 3,108,14 3,114,14 4,144,41 4,114,44	5.783%, 7/1/44 ^(c)	841,686	845,746	Freddie Mac Pool, 30 Year		
4,8819, 8/1/449 1,448,619 1,446,934 2,509, 51/150 - 51/152 1,388,098,33 1,199,311.0 5,8739, 61/1649 0,138,078,133 1,199,311.0 5,8739, 61/1649 0,138,078,133 1,199,311.0 6,8739, 61/1649 0,138,078,133 1,199,311.0 6,8739, 61/1649 0,148,089 2,209, 51/17/50 1,886,072,150 1,348,668 393,973,150 5,869, 11/1/449 1,462,316 1,481,742 2,009, 121/150 686,314,518 471,184,474 5,869, 11/1/449 4,044,331 1,419,480 3,009, 121/150 686,344,518 471,184,474 5,869, 11/1449 3,175,143 3,128,828 3,009, 11/152 2,15,813,340 192,543,518 5,4399, 11/1449 2,15,813,374 1,25,433 1,419,443 1,164,437 2,164,838 3,099, 11/152 2,15,813,340 192,543,343 3,179,441,449 1,164,437 2,164,839 3,099, 11/152 407,543,332 3,179,441,449 1,164,437 2,164,839 3,099, 11/152 407,543,332 3,179,414,414,414,414,414,414,414,414,414,41	5.88%, 7/1/44 - 12/1/44 ^(c)	10,830,159	10,987,227	7.00%, 11/1/37	3,853	4,105
5.86%, 8/1/44 - 11/1/44% 6.301,044 6.399,903 2.00%, 61/150 - 12/1/50 1.366,712/150 1.133,590; 5.7653, 11/1/44% 905,566 920,555 2.50%, 11/1/160 294,466,822 253,948; 1.5,8663, 11/1/44% 1.462,316 1.461,742 2.00%, 12/1/160 665,549,720 533,750; 1.5,8633, 11/1/44% 4.044,331 4.109,450 3.00%, 12/1/50 665,549,720 533,750; 1.5,8633, 11/1/44% 4.044,313 4.109,450 3.00%, 11/1/52 21.581,3340 21.25,834 2.121,826 3.50%, 31/152 4.119,442% 3.175,143 3.218,826 3.50%, 31/152 4.175,431,432 3.218,826 3.50%, 31/152 4.175,431,432 3.218,826 3.50%, 31/152 4.175,431,432 3.218,826 3.50%, 51/152 4.775,438,332 3.988,82; 4.1194,145% 9.93,399 1.624,337 2.00%, 12/14/65 4.491,403 4.491,403 4.491,403 4.491,403 4.491,403 4.491,403 4.491,403 4.491,403 4.175,403 4.175,403 4.491,403 4.175,403 4.491,403 4.175,403 4.491,403 4	5.87%, 8/1/44 - 12/1/44 ^(c)	9,209,780	9,328,183	4.50%, 7/1/42		3,167,025
5.8794, 91/1449 905,66 929,555 2.094, 11/150 424,469,682 253,948,7 5.8698, 11/1449 1.462,316 1.481,742 2.0094, 12/150 665,549,720 58,759,7598, 11/1449 1.462,316 1.481,742 2.0094, 12/150 665,549,720 58,759,751,741 3.175,143 3.175,143 3.18,826 3.0094, 11/152 2.15,813,340 129,248,255 5.4998, 12/1449 2.126,188 2.154,337 2.5094, 12/1449 2.162,188 2.154,337 2.5094, 12/1449 2.162,188 2.154,337 2.5094, 12/1449 2.468,045 2.498,09 3.0984, 12/1459 467,548,382 399,8825 4.8998, 12/1449 1.522,8821 1.544,349 3.0984, 11/1459 1.522,8821 1.544,349 3.0984, 11/1459 1.522,8821 1.544,324 3.0998, 11/1459 2.767,334 2.812,154 4.0094, 11/1459 1.522,860,55 1.48994, 11/1459 1.522,860,55 1.4894, 11/1459 1.522,860,55 1.4894, 11/1459 1.522,860,55 1.4894,874,1459 1.465,288 1.491,502 1.491,409 4.493,88 1.491,409 4.493,88 1.491,502 1.491,409 4.493,89 1.491,409 4.493,89 1.491,502 1.491,409 4.493,89 1.491,502 1.491,409 4.493,89 1.491,502 1.491,409 4.493,89 1.491,502 1.491,409 4.493,89 1.491,502 1.491,409 4.493,89 1.491,502 1.491,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409 4.491,409,409,409 4.491,409,409,409 4.491,409,409,409 4.491,409,409,409 4.491,409,409,409,409 4.491,409,409,409,409,409,409,409,409,409,409		1,443,619	1,464,934	2.50%, 5/1/50 - 5/1/52	1,389,098,333	1,195,311,072
5.765%, 1.11/1.44% 1.482.316 1.481.742 2.00%, 1.21/1.00 566,314.618 4.71,184.745 5.86%, 1.11/1.44 - 1.11/1.44% 6.222.388 6.309.783 2.00%, 121/1.00 566,314.618 4.71,184.74 5.86%, 1.11/1.44 - 1.11/1.44% 4.044.331 4.109.450 3.00%, 121/1.00 566,314.618 4.71,184.74 5.86%, 1.11/1.44 - 1.11/1.44% 4.044.331 4.109.450 3.00%, 1.11/1.00 2.128.83 1.209.428.5 1.515%, 1.21/1.44% 2.128.188 2.15.377 2.30%, 1.11/1.22 1.818 2.12.83 3.218.826 3.59%, 31/1.62 4.17.53 1.404.240.388 1.294.285.5 1.515%, 1.11/1.45% 2.128.180 2.128.180 2.128.180 3.50%, 51/1.62 4.17.52 4.72.728.7145 4.337.780.1 4.401.%, 1.11/1.45% 2.128.180 2.128.281 1.008.894 3.50%, 51/1.62 4.72.782.7145 4.337.780.1 4.401.%, 1.11/1.45% 2.26.1 1.523.821 1.247.283 3.59%, 91/1.02 3.007.53.794 2.75.793.4 2.11.54 3.27.366 3.369%, 91/1.02 3.007.53.794 2.75.793.4 2.11.54 3.282.1 1.247.290 1.247.290 1.247.290 4.401.%, 2.11/1.45% 2.267.34 2.21.54 4.00%, 91/1.200.5 2.208.5 2.108.266 2.062.4 4.00%, 91/1.45% 2.267.34 2.11.54 3.400.4 4.00%, 91/1.45% 2.267.34 2.11.54 3.400.4 4.00%, 91/1.45% 2.267.34 2.11.54 3.400.4 4.00%, 91/1.45% 2.267.34 2.11.54 3.400.4 4.00%, 91/1.45% 2.267.34 2.11.54 3.400.4 4.00%, 91/1.45% 2.267.34 2.11.54 3.400.4 4.00%, 91/1.45% 2.267.34 2.11.54 3.400.4 4.00%, 91/1.45% 2.267.54 2.11.54 3.400.4 4.00%, 91/1.45% 2.267.54 2.11.54 3.400.4 4.00%, 91/1.45% 2.267.57 2.267.57 2.11.54 2.267.57 2.267.						1,133,350,475
5.86894, 11/1/44 ⁶⁹ 1,482,316 1,481,742 2.098, 12/1/50 566,5149,720 558,750,750 5.8694, 11/1/44 ⁶⁹ 4,044,331 4,109,450 3.098, 17/1/52 215,813,340 192,643,54 5.8698, 11/1/44 ⁶⁹ 3,175,143 3,18,826 3,098, 17/1/52 215,813,340 192,643,54 5.4998, 12/1/44 ⁶⁹ 2,166,188 2,154,377 2,598, 51/1/52 467,543,832 399,882 5.4998, 12/1/44 ⁶⁹ 2,866,045 2,498,099 3,598, 51/1/52 472,782,745 433,7801 4.8998, 1/1/45 ⁶⁹ 1,522,822 1,543,77 2,598, 51/1/52 472,782,745 433,7801 3.9798, 1/1/45 ⁶⁹ 1,522,822 1,237,356 3,598, 41/1/52 542,110,387 497,146,334 4,0174, 20/1/45 ⁶⁹ 1,522,673 1,244,532 3,598, 41/1/52 51,00,266 2,062,4 4,5998, 5/1/45 ⁶⁹ 1,481,550 1,843,430 4,0098, 12/1/59 1,843,430 4,0098, 12/1/59 2,108,266 2,062,4 4,5998, 5/1/45 ⁶⁹ 1,487,525 1,487,522 7,5998, 11/1/15/24 -5/15/25 2,943 2,25,781,442 2		•				393,979,702
8.88%, 11/1/144 - 11/1/144** 4,044,331 1,109,450 30.00%, 17/152 125,813,340 192,543,720 155,875,07 53,750,17 125,813,340 129,243,24 125,813,340 129,243,25 1,404,40,388 129,425,55 4,407,543,832 1,240,40,388 129,425,55 4,401,45*** 1,404,40,388 1,294,255,5 4,401,45*** 1,407,40,388 1,294,255,5 4,401,45*** 1,407,40,388 1,294,255,5 4,401,45*** 1,303,809 3,50%, 57/152 1,372,271,15 1,228,260,5 4,401,45*** 1,407,45*** 4,278,274,15 1,228,260,5 4,401,45*** 1,401,45*** 1,401,45*** 1,401,45*** 1,403,40,40,40 4,401,45*** 1,401,45*** 1,403,40,40,40 4,401,45*** 1,401,44*** 4,401,45*** 1,401,44*** <						253,948,799
5.8898, 1.11/1/44% 4,044.331 4,109.450 3.00%, 1/1/52 215.13,340 129.253.5 5.6398, 12/1/44% 2,126.188 2,154.377 2,50%, 5/1/52 487.543.832 399.882; 4.4111%, 11/45% 2,488,045 2,488,049 3,50%, 5/1/52 437.943.832 399.882; 4.491%, 11/145% 1,523,821 1,524,325 497.282,745 437.943.74 4.491%, 11/145% 1,217,290 1,237,366 3,50%, 17/152 472,782,745 437,143,743 4.491%, 11/145% 1,217,290 1,237,366 3,50%, 19/152 427,282,745 433,760,744,743,744 4.107%, 21/145% 1,217,290 1,237,366 3,50%, 19/152 3200,753,734 275,874 4.107%, 21/145% 1,313,550 1,481,430 4,00%, 1/20/35 2,108,266 2,662,4 4.894%, 4/145% 4,490,059 4,487,792 7,50%, 11/15/24 -5/15/25 2,943 2,55 5,781%, 6/1/45% 4,830,839 4,918,615 666,567 7,00%, 5/15/28 18,315 18,315 18,315 6,184%, 8/1/45% 4,830,830 4,918,616 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
5.1519, 1271/44f ^{oli} 2.126.188 2.154.377 2.1509, 571/52 871/53 1.404,240,388 1.294,255.5 4.3994, 1271/445 ^{oli} 2.486.045 2.485.09 3.5096, 571/52 1.397,827.115 1.282,605.8 4.48194, 171/45 ^{oli} 1.523,821 1.058,841 3.5096, 971/52 300,753.794 275,8791 4.48194, 171/45 ^{oli} 1.523,821 1.544,324 3.5096, 971/52 300,753.794 275,8791 4.48194, 171/45 ^{oli} 1.523,821 1.544,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/52 300,753.794 275,8791 4.9184,324 3.5096, 971/45 ^{oli} 4.490,059 4.487,752 4.498,401 4.9184,324 3.9						
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AB599, 1/1/45 *** 1,523,821 1,544,324 3,50%, 9/1/52 542,110,37 497,487,487,487,487,487,487,487,487,487,48						1,282,605,998
A4914, 1/1/45 1,272,991 1,272,990 1,237,365 3,50%, 10/1/52 300,753,794 275,876, 5489%, 1/1/45 5,468%, 1/1/45 6,145,555 1,434,340 4,00%, 1/20/35 2,108,266 2,082,4 4,076%, 2/1/45 6,145,674,679 4,430,059 4,487,792 7,50%, 11/15/24 5/15/25 2,943 2,578,781%, 6/1/45 6,145,874,145 6,145,844,145 6,145,844,145 6,145,844,145 6,14						433,780,102
3.97%, 1/1/45% 2,767,334 2,812,145% 2,812,14		,				497,148,781
5.468%, 171/45% 5.4183, 559 5.7146, 67145% 5.7146,				3.50%, 10/1/52		275,879,064
4,884%, 4/1/45 *** 4,859%, 5/1/45 ** 4,830,659	5.468%, 1/1/45 ^(c)	2,767,334		Ginnie Mae, 20 Year		
4,487,782 7,50%, 11/15/24 5/15/25 2,943 2,5 7,781%, 6/1/45/91 6,54,227 666,567 7,00%, 5/15/28 18,315 18,35 6,164%, 6/1/45/91 5,9288 548,468 28,781,45/99 1,309,807 1,332,505 6,626%, 9/1/45/91 1,347,322 1,372,198 27,71/548,7 6,626%, 9/1/45/91 2,426,931 2,477,365 88, of America Corp. 7,138%, 9/1/46/91 2,426,931 2,477,365 88, of America Corp. 7,138%, 9/1/46/91 1,093,926 1,095,994 4,25%, 10/22/28/91 41,100,28/91 13,398,70 1,339,80 1,101,47/91 137,992 135,974 2,466,878, 11/14/791 137,992 135,974 2,466,878, 11/14/791 137,992 135,974 2,466,878, 11/14/791 137,992 135,974 2,466,878, 11/14/791 137,992 135,974 2,466,878, 2/13/34/91 16,675,000 65,717, 18,55%, 8/11/15/291 28,816,718,816,718,826,836 8,269,955 60,231,668 5,268,968 4,425%, 10/22/26/91 19,536,000 16,957, 11,978%, 4/1/52/91 34,820,506 30,568,816 88arcy 10/20/32/91 10,503,045 86,528,866 88arcy 10/20/32/91 10,503,045 86,528,866 88arcy 10/20/32/91 10,503,045 86,528,866 88arcy 10/20/32/91 12,500,000 12,448,24,25%, 6/1/52/91 34,820,506 30,568,816 88arcy 10/20/32/91 12,500,000 12,448,24,25%, 6/1/52/91 34,820,506 30,568,816 88arcy 10/20/32/91 12,500,000 12,448,24,25%, 6/1/52/91 33,980,300 32,915,286 84,906, 8/1/52/91 33,980,300 32,915,286 84,906, 8/1/52/91 34,250,43,834 84,906, 3/1/52/91 33,280,000 32,915,286 84,906, 8/1/52/91 33,280,000 12,448,24,906, 9/1/52/91 33,260,300, 3/1/52/91 33,260,300 32,915,286 84,906, 8/1/52/91 33,280,000 12,448,24,906, 9/1/52/91 33,260,300 32,915,286 84,906,371/52/91 34,250,43,344,345,344,344	4.017%, 2/1/45 ^(c)	1,813,550	1,843,430	4.00%, 1/20/35	2,108,266	2,062,414
5.781%, 6/1/45 ⁽ⁱⁱⁱ⁾ 4,836,354 4,918,615 7.00%, 5/15/28 18,315 18.6 6.154%, 8/1/45 ⁽ⁱⁱⁱ⁾ 549,288 548,468 6.18%, 8/1/45 ⁽ⁱⁱⁱ⁾ 1,209,907 1,332,505 2.87%, 8/1/45 ⁽ⁱⁱⁱ⁾ 1,209,907 1,332,505 3.2771,548,7 6.626%, 5/1/46 ⁽ⁱⁱⁱ⁾ 20,100,141 20,357,907 Financials: 14.7% Bank of America Corp. 6.37%, 7/1/46 ⁽ⁱⁱⁱ⁾ 20,100,141 20,357,907 Financials: 14.7% Bank of America Corp. 7.138%, 9/1/46 ⁽ⁱⁱⁱ⁾ 5,114,629 5,125,844 4.20%, 8/126/24 161,245,000 157,924,4 3.34%, 8/1/47 ⁽ⁱⁱⁱ⁾ 676,075 688,852 6.204%, 11/10/28 ⁽ⁱⁱⁱ⁾ 43,160,000 45,221, 33,89%, 11/1/47 ⁽ⁱⁱⁱ⁾ 857,843 847,889 3419%, 12/20/28 ⁽ⁱⁱⁱ⁾ 61,195,000 65,717, 388%, 11/1/47 ⁽ⁱⁱⁱ⁾ 137,992 135,974 4.246%, 2/13/31 ⁽ⁱⁱⁱ⁾ 76,530,000 65,717, 33,80%, 2/1/49 ⁽ⁱⁱⁱ⁾ 2,209,257 2,737,218 2.572%, 10/20/28 ⁽ⁱⁱⁱ⁾ 19,536,000 16,195, 12,13%, 11/1/52 ⁽ⁱⁱⁱ⁾ 20,816,719,8 187,342,953 5.288%, 4/25/34 ⁽ⁱⁱⁱ⁾ 24,950,000 25,007, 13,73%, 11/1/52 ⁽ⁱⁱⁱ⁾ 20,816,719,8 187,342,953 5.288%, 4/25/34 ⁽ⁱⁱⁱ⁾ 24,950,000 25,007, 19,736%, 4/1/52 ⁽ⁱⁱⁱ⁾ 31,829,600 33,568,816 Barclays PLC (Inited Kingdom) 42,2761,000 37,186,6 2,208%, 5/1/52 ⁽ⁱⁱⁱ⁾ 31,809,000 34,619,50,700 46,130,124 4.826%, 3/8/37 ⁽ⁱⁱⁱ⁾ 13,370,000 11,495, 4.252%, 4/1/52 ⁽ⁱⁱⁱ⁾ 31,809,000 2,915, 291, 291, 291, 291, 291, 291, 291, 291	4.864%, 4/1/45 ^(c)	1,465,258	1,491,502	Ginnie Mae, 30 Year		
6.154%, 8/1/45 ⁽ⁱⁱ⁾ 549,288 549,486 548,468 548,468 6.18%, 8/1/45 ⁽ⁱⁱ⁾ 1,309,807 1,332,505 6.626%, 8/1/45 ⁽ⁱⁱ⁾ 1,354,732 1,372,198 32,771,548,7 6.626%, 8/1/45 ⁽ⁱⁱ⁾ 20,100,141 20,357,967 6.341%, 5/1/46 ⁽ⁱⁱ⁾ 2,426,931 2,477,365 8ank of America Corp. 7,138%, 9/1/46 ⁽ⁱⁱ⁾ 1,093,926 1,095,994 4.25%, 10/2/2/6 160,849,000 159,732,4 3,134%, 8/1/47 ⁽ⁱⁱ⁾ 676,075 668,852 6.264%, 11/1/028 ⁽ⁱⁱ⁾ 4,2160,000 45,221, 3,1378, 11/1/47 ⁽ⁱⁱ⁾ 857,843 847,889 3.419%, 12/20/28 ⁽ⁱⁱ⁾ 6,195,000 5,835,2 3,389%, 11/1/47 ⁽ⁱⁱ⁾ 137,992 135,974 2.466%, 2/1/3/31 ⁽ⁱⁱ⁾ 76,530,000 65,717,5 3,663%, 2/1/49 ⁽ⁱⁱ⁾ 68,259,595 60,231,668 5.015%, 7/22/33 ⁽ⁱⁱ⁾ 16,675,000 16,495,2 1,1978%, 4/1/52 ⁽ⁱⁱ⁾ 34,220,506 30,564,816 8arclays PL, 200, 3,141,85,6 1,141,820 14,317,782 13,135,416 5.304%, 8/9/26 ⁽ⁱⁱ⁾ 12,500,000 12,448,4 4.215%, 8/1/52 ⁽ⁱⁱ⁾ 34,220,506 30,564,816 8arclays PL, 200, 3,141,85,6 1,141,820 14,147,820 14,147,7820						2,939
5.287%, 8/1/45 ^(c) 1,399,807 1,332,505 28,711,45 ^(c) 1,399,807 1,332,505 28,97/45 ^(c) 1,354,732 1,372,198 6.626%, 5/1/46 ^(c) 1,467,525 1,495,967 Corporate: 34,9% Financials: 14,7% 6.879%, 7/1/46 ^(c) 2,426,931 2,477,365 Bank of America Corp. 7/138%, 8/1/47 ^(c) 5,014,629 1,093,926 1,095,994 4,25%, 10/22/26 160,849,000 159,732,4 3,096%, 6/1/47 ^(c) 676,075 668,852 6,204%, 11/10/28 ^(c) 6,195,000 45,021,334%, 8/1/47 ^(c) 137,992 135,974 2,496%, 2/13/31 ^(c) 76,530,000 65,717,338%, 11/1/47 ^(c) 137,992 135,974 2,496%, 2/13/31 ^(c) 76,530,000 65,717,338%, 11/1/56 ^(c) 68,259,595 60,231,668 50,15%, 7/22/33 ^(c) 19,536,000 16,196,7,19786, 4/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/52 ^(c) 133,720,000 12,448,24,56%, 8/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/26 ^(c) 12,500,000 12,448,24,56%, 8/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/26 ^(c) 133,720,000 134,415,56%, 8/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/26 ^(c) 133,720,000 134,415,46 5,20%, 8/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/26 ^(c) 133,720,000 14,448,24,56%, 8/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/26 ^(c) 133,720,000 14,448,24,56%, 8/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/26 ^(c) 133,720,000 14,448,24,56%, 8/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/26 ^(c) 133,720,000 14,448,24,56%, 8/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/26 ^(c) 133,720,000 14,448,24,56%, 8/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/26 ^(c) 133,720,000 14,448,24,56%, 8/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/26 ^(c) 133,720,000 14,448,24,56%, 8/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/26 ^(c) 133,720,000 14,448,24,56%, 8/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/26 ^(c) 133,720,000 14,448,24,56%, 8/1/52 ^(c) 99,162,199 85,836,274 5,20%, 5/1/26 ^(c) 133,720,000 14,448,24,56%, 8/1/52 ^(c) 133,720,000 14,448,24,56%, 8/1/52 ^(c) 133,720,000 14,448,24,56%, 8/1/52 ^(c) 133,720,000 14,448,24,56%, 8/1/52 ^(c) 133,720,000 14,448,24,56%, 8/				7.00%, 5/15/28	18,315	18,387
6.81%, 81/145 ^(c) 1,309,807 1,332,505 26,506, 9/145 ^(c) 1,354,732 1,372,198 6.626%, 9/146 ^(c) 1,467,525 1,495,967 Corporate: 34.9% Financials: 14.7% 6.626%, 5/146 ^(c) 20,100,141 20,357,967 Financials: 14.7% 7.365 Bank of America Corp. 7.138%, 9/146 ^(c) 2,426,931 2,477,365 Bank of America Corp. 7.138%, 9/146 ^(c) 1,093,926 1,095,994 4.20%, 8/26/24 160,849,000 159,732,4 3,134%, 8/147 ^(c) 1,093,926 1,095,994 4.25%, 10/22/26 160,849,000 157,924,6 3,134%, 8/147 ^(c) 857,843 847,889 3.419%, 12/20/28 ^(c) 43,160,000 45,021,5 3,078%, 10/147 ^(c) 857,843 847,889 3.419%, 12/20/28 ^(c) 6,195,000 5,835,3 3,88%, 11/147 ^(c) 137,992 135,974 2.496%, 2/13/31 ^(c) 76,530,000 65,717,5 3,003%, 2/149 ^(c) 2,809,257 2,737,218 2.572%, 10/20/32 ^(c) 19,536,000 16,196,7 1,273%, 11/150 ^(c) 82,259,595 60,231,668 5.015%, 7/22/33 ^(c) 16,675,000 16,996,7 1,273%, 11/150 ^(c) 82,259,595 60,231,668 5.015%, 7/22/33 ^(c) 16,675,000 16,996,7 1,273%, 11/150 ^(c) 34,820,506 30,564,816 Barclays PLC (United Kingdom) 422,761,000 371,186,6 2.208%, 5/15/26 ^(c) 34,820,506 30,564,816 Barclays PLC (United Kingdom) 422,761,000 371,186,6 2.208%, 5/15/26 ^(c) 34,820,506 30,564,816 Barclays PLC (United Kingdom) 422,761,000 371,186,6 4.075%, 9/152 ^(c) 33,800,300 30,579,17 5.829%, 5/9/27 ^(c) 133,720,000 134,915,7 4.215%, 9/152 ^(c) 33,800,300 30,579,17 5.829%, 5/9/27 ^(c) 133,720,000 134,915,7 4.215%, 9/152 ^(c) 33,800,300 32,915,286 6.49%, 9/13/39 ^(c) 64,325,000 64,622,8 6.475%, 6/1/53 ^(c) 35,824,327 35,071,930 7,437%, 11/2/39 ^(c) 73,850,000 79,679,5 4.564%, 6/1/53 ^(c) 35,824,327 35,071,930 7,437%, 9/12/26 ^(c) 34,600,00 92,457, 25,313,366 5.08%, 6/20/30 ^(c) 66,257,000 54,466,4 6.27%, 6/1/53 ^(c) 35,824,327 35,071,930 7,437%, 9/12/26 ^(c) 313,239,000 32,915,286 6.49%, 9/13/39 ^(c) 73,850,000 79,679,5 8NP, 9/28 ^(c) 94,549,000 92,457,5 8NP						24,120,924,469
6.626%, 5/1/46 ^[cc] 1,354,732 1,372,188 6.626%, 5/1/46 ^[cc] 20,100,141 20,357,967 6.8341%, 5/1/46 ^[cc] 22,426,931 2,477,365 8ank of America Corp. 7.138%, 9/1/46 ^[cc] 1,093,926 1,095,994 4.25%, 10/22/26 160,849,000 157,924,6 3,096%, 6/1/47 ^[cc] 676,075 668,852 6.204%, 11/10/28 ^[cc] 43,160,000 45,021,5 3,078%, 11/1/47 ^[cc] 137,992 135,974 2.496%, 2/13/31 ^[cc] 76,530,000 65,717,5 3,603%, 2/1/49 ^[cc] 2,809,257 2,737,218 2.572%, 10/20/32 ^[cc] 19,556,000 16,195,7 2,173%, 11/1/50 ^[cc] 682,595,55 60,231,668 5.218,896 3,847/52 ^[cc] 100,503,045 86,528,896 38,462,544 42,564,640 24,950,000 25,007,4 3,129,864,871/52 ^[cc] 19,162,139 85,836,274 5.20%, 5/1/52 ^[cc] 14,317,782 13,135,416 5.304%, 8/9/56 ^[cc] 12,500,000 12,448,6 4,475%, 9/1/52 ^[cc] 14,317,782 13,135,416 5.304%, 8/9/26 ^[cc] 12,500,000 13,4915, 42,25%, 9/1/52 ^[cc] 14,317,782 13,135,416 5.304%, 8/9/26 ^[cc] 12,500,000 13,4915, 42,25%, 9/1/52 ^[cc] 14,317,782 13,135,416 5.304%, 8/9/26 ^[cc] 12,500,000 13,4915, 42,25%, 9/1/52 ^[cc] 14,317,782 13,135,416 5.304%, 8/9/26 ^[cc] 12,500,000 13,4915, 42,25%, 9/1/52 ^[cc] 14,317,782 13,135,416 5.304%, 8/9/26 ^[cc] 12,500,000 13,4915, 42,25%, 9/1/52 ^[cc] 14,317,782 13,135,416 5.304%, 8/9/26 ^[cc] 12,500,000 13,4915, 42,25%, 9/1/52 ^[cc] 14,317,782 13,135,416 5.304%, 8/9/26 ^[cc] 12,500,000 13,4915, 42,25%, 9/1/52 ^[cc] 14,317,782 13,135,416 5.304%, 8/9/26 ^[cc] 12,500,000 13,4915, 42,25%, 9/1/52 ^[cc] 13,370,000 13,4915, 42,25%, 9/1/52 ^[cc] 13,500,000 13,4915, 42,25%, 9/1/52 ^[cc] 13,500,000 13,4915, 42,25%, 9/1/52 ^[cc] 13,500,000 13,4915, 42,25%, 9/1/52 ^[cc] 13,						28,781,489,148
6.626%, 5/1/46 ^(c) 1,467,525 1,495,967 Corporate: 34,9% Financials: 14,7% Bank of America Corp. 6.879%, 7/1/46 ^(c) 20,100,141 20,357,967 Financials: 14,7% Bank of America Corp. 7.138%, 9/1/46 ^(c) 5,014,629 5,125,844 4.25%, 10/22/26 160,849,000 157,32,4 3.096%, 6/1/47 ^(c) 1,093,926 1,095,994 4.25%, 10/22/26 160,849,000 157,924,6 3.134%, 8/1/47 ^(c) 857,843 847,889 3.419%, 12/20/28 ^(c) 43,160,000 45,021; 3.3603%, 2/1/49 ^(c) 21,809,257 2,737,218 2.572%, 10/20/32 ^(c) 19,536,000 16,196,7 3.8603%, 2/1/49 ^(c) 22,809,257 2,737,218 2.572%, 10/20/32 ^(c) 19,536,000 16,196,7 2.173%, 11/1/50 ^(c) 68,259,595 60,231,668 50,15%, 7/22/33 ^(c) 24,950,000 25,007, 1,978%, 4/1/52 ^(c) 34,820,506 30,564,816 Barclays PLC (United Kingdom) 25,007, 4,175,9/1/52 ^(c) 32,108,904 30,579,171 5.20%, 5/12/26 55,538,000 52,177, 2,172,18 4,175,52 ^(c) 32,108,904 30,579,171 5.20%, 5/12/26 55,538,000 12,448,4 4,53%, 6/1/53 ^(c) 33,980,300 32,915,286 4,475,3 ^(c) 32,908,41/33 ^(c) 33,980,300 32,915,286 4,475,3 ^(c) 31,370,000 12,448,4 4,529%, 4/1/31 ^(c) 33,803,300 32,915,286 4,479,6,47/33 ^(c) 33,800,300 32,915,286 4,479,6,47/33 ^(c) 35,824,327 35,071,390 7,437%, 11/2/33 ^(c) 31,329,000 11,197,2 6,50%, 5/1/26 35,625,000 54,866,224,5,59/34 ^(c) 32,265,000 33,387,5 5,50%, 12/1/24 20 21 7,119%, 6/27/34 ^(c) 32,265,000 33,387,5 5,50%, 12/1/24 20 21 7,119%, 6/27/34 ^(c) 32,265,000 33,387,5 5,50%, 12/1/24 20 21 7,119%, 6/27/34 ^(c) 32,265,000 33,387,5 5,50%, 12/1/24 32,000 33,837,5 5,50%, 12/1/24 32,000 33,837,5 5,50%, 12/1/24 32,000 33,837,5 5,50%, 12/1/24 32,000 33,837,5 3,500 33,837,5 3,500 33,837,5 3,500,4,119,6,119,7,2 5,500,4,119	4.5					32,771,548,708
6.841%, 5/1/46 ^[c] 20,100,141 20,357,967 Financials: 14.7% [6.879%, 7/1/46 ^[c] 2,426,931 2,477,365 Bank of America Corp. [7.138%, 9/1/46 ^[c] 5,114,629 5,125,844 4.20%, 8/26/24 161,245,000 159,732,4 3.096%, 6/1/47 ^[c] 1,993,926 1,995,994 4.25%, 10/22/26 160,849,000 45,021,8 3.078%, 10/1/47 ^[c] 857,843 847,889 3.419%, 12/20/28 ^[c] 6,195,000 5,835,3 3.83%, 11/1/47 ^[c] 137,992 135,974 2.496%, 2/13/31 ^[c] 76,530,000 65,717,8 3.603%, 2/1/49 ^[c] 2,809,257 2,737,218 2.572%, 10/20/32 ^[c] 19,536,000 16,196, 2.173%, 11/1/50 ^[c] 68,259,995 60,231,668 5.015%, 7/22/33 ^[c] 16,675,000 16,495,4 1.855%, 8/1/51 ^[c] 208,167,198 187,342,953 5.288%, 4/25/34 ^[c] 24,950,000 25,007,4 3.20%, 5/1/52 ^[c] 34,820,506 30,564,816 8arclays PLC (United Kindom) 2.203%, 5/1/52 ^[c] 34,820,506 30,564,816 8arclays PLC (United Kindom) 2.203%, 5/1/52 ^[c] 32,108,904 30,579,171 5.829%, 5/9/27 ^[c] 133,720,000 134,915,7 4,215%, 9/1/52 ^[c] 37,180,904 30,579,171 5.829%, 5/9/27 ^[c] 133,720,000 134,915,7 4,215%, 9/1/52 ^[c] 37,880,300 32,915,286 6.49%, 9/1/32 ^[c] 73,850,000 76,890,4 4,529%, 8/1/53 ^[c] 30,880,300 32,915,286 6.49%, 9/1/32 ^[c] 73,850,000 76,890,4 4,50%, 3/1/25 6/1/26 335,843,34 129,405,732 45,567,000 43,75%, 5/12/26 10,000 000 11,1975, 5.50%, 12/126 30,000 12,448,2 4,50%, 3/1/25 6/1/26 335,843,227 35,071,930 4,834,293 4,252%, 11/2/36 ^[c] 37,850,000 76,890,4 4,50%, 3/1/25 6/1/26 335,843,227 35,071,930 4,375%, 5/21/26 37,114,000 372,801,2 4,50%, 3/1/25 6/1/26 335,843,227 35,071,930 4,375%, 5/21/26 37,114,000 372,801,2 4,50%, 3/1/25 6/1/26 335,843,227 35,071,930 4,375%, 5/21/26 37,114,100 372,801,2 4,50%, 3/1/25 6/1/26 335,843,227 35,071,930 4,375%, 5/21/26 37,114,000 372,801,2 4,50%, 3/1/25 6/1/26 335,843,227 35,071,930 4,375%, 5/21/26 39,450,000 12,9759,5 4,50%, 3/1/25 6/1/26 335,843,227 35,071,930 4,375%, 5/21/26 37,3400 37,3				Corporate: 34.9%		
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7.138%, 9/1/46°				Bank of America Corp.		
3.096%, 6/1/47\() 1,093,926 1,095,994 4.25\() 1,11/10/28\() 43,160,000 157,924,0 3.134\() 8,11/47\() 676,075 668,852 6.204\() 1,11/10/28\() 43,160,000 45,021,5 3.078\() 1,01/147\() 857,843 847,889 3.419\() 1,220/28\() 6,195,000 5.835,2 3.38\() 1,11/147\() 137,992 135,974 2.496\() 2,2496\() 2,213\() 3,603\() 2,21/49\() 2,809,257 2.737,218 2.572\() 1,020/32\() 19,536,000 16,196,7 2.173\() 1,11/150\() 68,259,595 60,231,668 5.015\() 7,722/33\() 16,675,000 16,495, 2.133\() 1,11/150\() 20,167,198 187,342,953 5.288\() 4,25734\() 24,950,000 25,007,4 3.1978\() 4,11/52\() 23,801,67,198 187,342,953 5.288\() 4,25/34\() 24,950,000 25,007,4 3.98\() 5,11/52\() 23,808\() 5,11/52\() 34,820,506 30,564,816 23,868 5.015\() 5,11/52\() 3,23\() 6,1/52\() 9,162,139 36,836,274 5.20\() 5,171,52\() 3,23\() 6,1/52\() 32,108,904 30,579,171 5.829\() 6,59/27\() 9,162,139 32,108,904 30,579,171 5.829\() 6,99/27\() 133,720,000 12,448,2 4.075\() 9,1/52\() 32,108,904 30,579,171 5.829\() 6,99/27\() 133,720,000 12,448,2 4.252\() 4,1/53\() 33,980,300 32,915,286 6.493\() 9,1/32\(4.20%, 8/26/24	161,245,000	159,732,414
3.078%, 10/1/47 ^(c) 857,843 847,889 3.419%, 12/20/28 ^(c) 6.195,000 5.835,2 3.38%, 11/1/47 ^(c) 137,992 135,974 2.496%, 21/3/31 ^(c) 76,530,000 65,717,5 3.603%, 2/1/49 ^(c) 2,809,257 2,737,218 2.572%, 10/20/32 ^(c) 19,536,000 16,196, 21,173%, 11/1/50 ^(c) 68,259,595 60,231,668 5.015%, 7/22/33 ^(c) 16,675,000 16,495,4 1.855%, 81/51 ^(c) 208,167,198 187,342,953 5.288%, 4/25/34 ^(c) 24,950,000 25,007,4 1.978%, 4/1/52 ^(c) 100,503,045 86,528,896 38,4/25/34 ^(c) 24,950,000 371,186,6 2.033%, 5/1/52 ^(c) 34,820,506 30,564,816 Barclays PLC (United Kingdom) 2.023%, 5/1/52 ^(c) 99,162,139 85,836,274 5.20%, 5/12/26 55,538,000 55,177,5 3.32%, 6/1/52 ^(c) 13,177,82 13,135,416 5.304%, 8/9/26 ^(c) 12,500,000 12,448,2 4.075%, 9/1/52 ^(c) 32,108,904 30,579,171 5.829%, 5/9/27 ^(c) 133,720,000 134,915,7 4.215%, 9/1/52 ^(c) 47,697,700 46,130,124 4.836%, 5/9/28 100,714,000 98,341,2 4.523%, 6/1/53 ^(c) 33,980,300 32,915,286 6.49%, 9/13/29 ^(c) 73,850,000 76,890,4627%, 8/1/53 ^(c) 35,824,327 35,071,930 7.437%, 11/2/33 ^(c) 10,000,000 11,1197,2 5.50%, 3/1/25 - 6/1/26 335,632 334,129 BNP Paribas SA (France) 4.50%, 3/1/25 - 6/1/26 335,632 334,129 BNP Paribas SA (France) 4.50%, 5/1/36 132,043,834 129,405,732 45,570,4 BNP Paribas SA (France) 4.50%, 5/1/36 47,337,222 45,457,064 Boston Properties, Inc. Freeddie Mac Gold, 30 Year 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/1/52 ^(c) 46,640,000 45,238, 17,00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/1/52 ^(c) 46,640,000 45,238, 17,00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/1/52 ^(c) 46,640,000 45,238, 17,00%, 4/1/31 - 11/1/38	4.5					157,924,041
3.38%, 11/1/47 ^(c) 137,992 135,974 2.496%, 2/13/31 ^(c) 76,530,000 65,717,5 3.603%, 2/1/49 ^(c) 2.809,257 2.737,218 2.572%, 10/20/32 ^(c) 19,536,000 16,196,7 2.173%, 11/1/50 ^(c) 68,259,595 60,231,668 50.15%, 7/22/33 ^(c) 16,675,000 25,007,4 1.855%, 8/1/51 ^(c) 208,167,198 187,342,953 5.288%, 4/25/34 ^(c) 24,950,000 25,007,4 1.978%, 4/1/52 ^(c) 100,503,045 86,528,896 3.846%, 3/8/37 ^(c) 422,761,000 371,186,6 2.038%, 5/1/52 ^(c) 34,820,506 30,564,816 Barclays PLC (United Kingdom) 2.023%, 5/1/52 ^(c) 99,162,139 85,836,274 5.20%, 5/12/26 55,538,000 55,177,5 3.32%, 6/1/52 ^(c) 14,317,782 13,135,416 5.304%, 8/9/26 ^(c) 12,500,000 12,448,2 4.075%, 9/1/52 ^(c) 32,108,904 30,579,171 5.829%, 5/9/27 ^(c) 133,720,000 134,915,7 4.215%, 9/1/52 ^(c) 32,108,904 30,579,171 5.829%, 5/9/27 ^(c) 133,720,000 134,915,7 4.215%, 9/1/52 ^(c) 47,697,700 46,130,124 4.836%, 5/9/28 100,714,000 498,341,2 4.522%, 4/1/53 ^(c) 33,980,300 32,915,286 6.49%, 9/13/29 ^(c) 73,850,000 76,890,4 4.627%, 8/1/53 ^(c) 33,980,300 32,915,286 6.49%, 9/13/29 ^(c) 73,850,000 76,890,4 4.627%, 8/1/53 ^(c) 35,824,327 35,071,930 7.437%, 11/2/33 ^(c) 10,000,000 11,197,2 4.50%, 3/1/25 -6/1/26 335,632 334,129 BNP Paribas SA (France) Freddie Mac Gold, 15 Year 6.50%, 10/1/26 312,688 320,640 4.375%, 9/28/26 ^(c) 133,239,000 129,758,0 4.00%, 9/1/31 - 10/1/35 132,043,834 129,405,732 45,457,04 Boston Properties, Inc. Freddie Mac Gold, 30 Year 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/1/52 46,540,000 32,858,000 32,858,000 32,858,000 32,988,000 32		676,075	668,852			45,021,956
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2.308%, 5/1/52 ^(c) 34,820,506 30,564,816 Barclays PLC (United Kingdom) 2.023%, 5/1/52 ^(c) 99,162,139 85,836,274 5.20%, 5/12/26 55,538,000 55,177,936,000 12,448,200 14,317,782 13,135,416 5.304%, 8/9/26 ^(d) 12,500,000 12,448,200,0						
2.023%, 5/1/52(c) 99,162,139 85,836,274 5.20%, 5/12/26 55,538,000 55,177,\$ 3.32%, 6/1/52(c) 14,317,782 13,135,416 5.304%, 8/9/26(d) 12,500,000 12,448,2 4.075%, 9/1/52(c) 32,108,904 30,579,171 5.829%, 5/9/27(d) 133,720,000 134,915,7 4.215%, 9/1/52(c) 47,697,700 46,130,124 4.836%, 5/9/28 100,714,000 98,341,2 4.522%, 4/1/53(c) 50,638,018 49,006,379 5.501%, 8/9/28(d) 64,325,000 64,622,\$ 4.543%, 6/1/53(c) 33,980,300 32,915,286 6.49%, 9/13/29(d) 73,850,000 76,890,4 4.627%, 8/1/53(c) 26,045,577 25,313,366 5.088%, 6/20/30(d) 56,257,000 44,66,24 4.799%, 8/1/53(c) 35,824,327 35,071,930 7.437%, 11/2/33(d) 10,000,000 11,197,2 Freddie Mac Gold, 15 Year 6.224%, 5/9/34(d) 74,766,000 79,679,9 4.50%, 3/1/25 - 6/1/26 335,632 334,129 BNP Paribas SA (France) Freddie Mac Gold, 20 Year 4.50%, 5/1/30 - 1/1/34 25,795,971 25,666,209 4.375%, 9/28/25(c) 94,549,000 92,457,5 3.50%, 7/1/35 - 1/1/36 47,337,222 45,457,064 Boston Properties, Inc. Freddie Mac Gold, 30 Year 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.					122,701,000	07 1,100,001
3.32%, 6/1/52 ^(c) 14,317,782 13,135,416 5.304%, 8/9/26 ^(c) 12,500,000 12,448,2 4.075%, 9/1/52 ^(c) 32,108,904 30,579,171 5.829%, 5/9/27 ^(c) 133,720,000 134,915,7 4.215%, 9/1/52 ^(c) 47,697,700 46,130,124 4.836%, 5/9/28 100,714,000 98,341,2 4.522%, 4/1/53 ^(c) 50,638,018 49,006,379 5.501%, 8/9/28 ^(c) 64,325,000 64,622,5 4.543%, 6/1/53 ^(c) 33,980,300 32,915,286 6.49%, 9/13/29 ^(c) 73,850,000 76,890,4 4.627%, 8/1/53 ^(c) 26,045,577 25,313,366 5.088%, 6/20/30 ^(c) 56,257,000 54,466,4 4.799%, 8/1/53 ^(c) 35,824,327 35,071,930 7.437%, 11/2/33 ^(c) 10,000,000 11,197,2 5.50%, 12/1/24 20 21 7.119%, 6/27/34 ^(c) 32,625,000 33,837,6 5.50%, 12/1/24 20 21 7.119%, 6/27/34 ^(c) 32,625,000 33,837,6 5.50%, 12/1/24 20 21 7.119%, 6/27/34 ^(c) 74,766,000 79,679,5 4.50%, 3/1/25 - 6/1/26 335,632 334,129 BNP Paribas SA (France) 4.25%, 10/15/24 377,141,000 372,801,2 6.50%, 10/1/26 312,568 320,640 4.375%, 9/28/25 ^(c) 94,549,000 92,457,5 4.50%, 5/1/30 - 1/1/34 25,795,971 25,666,209 4.375%, 5/12/26 ^(c) 133,239,000 129,758,6 4.50%, 5/1/30 - 1/1/35 132,043,834 129,405,732 4.625%, 3/13/27 ^(c) 276,865,000 271,132,7 3.50%, 7/1/35 - 1/1/36 47,337,222 45,457,064 Boston Properties, Inc. 3.80%, 2/1/24 63,259,000 63,139,5 67,100%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,6 7.50%, 2/1/24 63,259,000 32,650,000 37,65					55,538,000	55,177,947
4.075%, 9/1/52 ^(c) 32,108,904 30,579,171 5.829%, 5/9/27 ^(d) 133,720,000 134,915,7 4.215%, 9/1/52 ^(c) 47,697,700 46,130,124 4.836%, 5/9/28 100,714,000 98,341,2 4.522%, 4/1/53 ^(c) 50,638,018 49,006,379 5.501%, 8/9/28 ^(d) 64,325,000 64,622,9 4.543%, 6/1/53 ^(c) 33,980,300 32,915,286 6.49%, 9/13/29 ^(d) 73,850,000 76,890,4 4.627%, 8/1/53 ^(c) 26,045,577 25,313,366 5.088%, 6/20/30 ^(d) 56,257,000 54,466,4 4.799%, 8/1/53 ^(c) 35,824,327 35,071,930 7.437%, 11/2/33 ^(d) 10,000,000 11,197,2 5.50%, 12/1/24 20 21 7.119%, 6/27/34 ^(d) 32,625,000 33,837,8 5.50%, 12/1/24 20 21 7.119%, 6/27/34 ^(d) 74,766,000 79,679,8 4.50%, 3/1/25 - 6/1/26 335,632 334,129 BNP Paribas SA (France) Freddie Mac Gold, 20 Year 6.50%, 10/1/26 312,568 320,640 4.375%, 9/28/25 ^(b) 94,549,000 92,457,5 4.50%, 5/1/30 - 1/1/34 25,795,971 25,666,209 4.375%, 5/12/26 ^(b) 133,239,000 129,758,0 4.00%, 9/1/31 - 10/1/35 132,043,834 129,405,732 4.625%, 3/13/27 ^(b) 276,865,000 271,132,7 3.50%, 7/1/35 - 1/1/36 47,337,222 45,457,064 Boston Properties, Inc. Freddie Mac Gold, 30 Year 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/1/5/25 46,540,000 45,238,0						12,448,202
4.215%, 9/1/52 ^(c) 47,697,700 46,130,124 4.836%, 5/9/28 100,714,000 98,341,2 4.522%, 4/1/53 ^(c) 50,638,018 49,006,379 5.501%, 8/9/28 ^(c) 64,325,000 64,622,5 4.543%, 6/1/53 ^(c) 33,980,300 32,915,286 6.49%, 9/13/29 ^(c) 73,850,000 76,890,4 4.627%, 8/1/53 ^(c) 26,045,577 25,313,366 5.088%, 6/20/30 ^(c) 56,257,000 54,466,4 4.799%, 8/1/53 ^(c) 35,824,327 35,071,930 7.437%, 11/2/33 ^(c) 10,000,000 11,197,2 5.50%, 12/1/24 20 21 7.119%, 6/27/34 ^(c) 32,625,000 33,837,8 5.50%, 12/1/24 20 21 7.119%, 6/27/34 ^(c) 74,766,000 79,679,5 4.50%, 3/1/25 - 6/1/26 335,632 334,129 BNP Paribas SA (France) 4.25%, 10/15/24 377,141,000 372,801,2 6.50%, 10/1/26 312,568 320,640 4.375%, 9/28/25 ^(c) 94,549,000 92,457,5 4.50%, 5/1/30 - 1/1/34 25,795,971 25,666,209 4.375%, 5/12/26 ^(c) 133,239,000 129,758,0 4.00%, 9/1/31 - 10/1/35 132,043,834 129,405,732 4.625%, 3/13/27 ^(c) Boston Properties, Inc. 3.80%, 2/1/24 63,259,000 63,139,5 5.60%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,0 32,650 3				5.829%, 5/9/27 ^(d)		134,915,787
4.522%, 4/1/53 ^(c) 50,638,018 49,000,379 5.501%, 8/9/28 ^(d) 64,325,000 64,622,54,543%, 6/1/53 ^(c) 33,980,300 32,915,286 6.49%, 9/13/29 ^(d) 73,850,000 76,890,44,627%, 8/1/53 ^(c) 26,045,577 25,313,366 5.088%, 6/20/30 ^(d) 56,257,000 54,466,44,799%, 8/1/53 ^(c) 35,824,327 35,071,930 7.437%, 11/2/33 ^(d) 10,000,000 11,197,25,50%, 12/1/24 20 21 7.119%, 6/27/34 ^(d) 32,625,000 33,837,84,50%, 3/1/25 - 6/1/26 335,632 334,129 BNP Paribas SA (France) 4.25%, 10/15/24 377,141,000 372,801,26,50%, 10/1/26 312,568 320,640 4.375%, 9/28/25 ^(b) 94,549,000 92,457,54,50%, 5/1/30 - 1/1/34 25,795,971 25,666,209 4.375%, 5/12/26 ^(b) 133,239,000 129,758,04,00%, 9/1/31 - 10/1/35 132,043,834 129,405,732 4.625%, 3/13/27 ^(b) 276,865,000 271,132,73,50%, 7/1/35 - 1/1/36 47,337,222 45,457,064 Boston Properties, Inc. Freddie Mac Gold, 30 Year 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 43,538,600 43,5				4.836%, 5/9/28	100,714,000	98,341,244
4.543%, 6/1/53 ^(c) 33,980,300 32,915,286 6.49%, 9/13/29 ^(c) 73,850,000 76,890,4 4.627%, 8/1/53 ^(c) 26,045,577 25,313,366 5.088%, 6/20/30 ^(c) 56,257,000 54,466,4 4.799%, 8/1/53 ^(c) 35,824,327 35,071,930 7.437%, 11/2/33 ^(c) 10,000,000 11,197,2 6.224%, 5/9/34 ^(c) 32,625,000 33,837,8 5.50%, 12/1/24 20 21 7.119%, 6/27/34 ^(c) 74,766,000 79,679,9 4.50%, 3/1/25 - 6/1/26 335,632 334,129 BNP Paribas SA (France) 4.25%, 10/15/24 377,141,000 372,801,2 6.50%, 10/1/26 312,568 320,640 4.375%, 9/28/25 ^(b) 94,549,000 92,457,5 4.50%, 5/1/30 - 1/1/34 25,795,971 25,666,209 4.375%, 5/12/26 ^(b) 133,239,000 129,758,6 4.00%, 9/1/31 - 10/1/35 3.50%, 7/1/35 - 1/1/36 47,337,222 45,457,064 Boston Properties, Inc. 3.80%, 2/1/24 63,259,000 63,139,5 6,667, 24/06 63,259,000 63,139,5 6,667, 24/06 63,259,000 63,139,5 6,667, 24/06 63,259,000 63,139,5 6,667, 24/06 63,259,000 63,139,5 6,667, 24/06	, , ,			5.501%, 8/9/28 ^(d)	64,325,000	64,622,935
4.627%, 8/1/53 ^(c) 26,045,577 25,313,366 5.088%, 6/20/30 ^(d) 56,257,000 54,466,4 4.799%, 8/1/53 ^(c) 35,824,327 35,071,930 7.437%, 11/2/33 ^(d) 10,000,000 11,197,2 6.224%, 5/9/34 ^(d) 32,625,000 33,837,8 5.50%, 12/1/24 20 21 7.119%, 6/27/34 ^(d) 74,766,000 79,679,9 4.50%, 3/1/25 - 6/1/26 335,632 334,129 BNP Paribas SA (France) 4.25%, 10/15/24 377,141,000 372,801,2 6.50%, 10/1/26 312,568 320,640 4.375%, 9/28/25 ^(b) 94,549,000 92,457,5 4.50%, 5/1/30 - 1/1/34 25,795,971 25,666,209 4.375%, 5/12/26 ^(b) 133,239,000 129,758,0 4.00%, 9/1/31 - 10/1/35 132,043,834 129,405,732 4.625%, 3/13/27 ^(b) 276,865,000 271,132,7 3.50%, 7/1/35 - 1/1/36 47,337,222 45,457,064 Boston Properties, Inc. 3.80%, 2/1/24 63,259,000 63,139,5 57,24 (26.50%) 130,259,000 129,758,0 12,26% (24.76%) 130,259,000 63,139,5 57,00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 475,238,0 12,26%, 2/1/26				6.49%, 9/13/29 ^(d)		76,890,404
Freddie Mac Gold, 15 Year 5.50%, 12/1/24 20 21 7.119%, 6/27/34 ^(d) 32,625,000 33,837,8 74,766,000 79,679,9 8NP Paribas SA (France) 4.25%, 10/15/24 377,141,000 372,801,2 6.50%, 10/1/26 312,568 320,640 4.375%, 9/28/25 ^(b) 94,549,000 92,457,5 4.50%, 5/1/30 - 1/1/34 25,795,971 25,666,209 4.375%, 5/12/26 ^(b) 33,239,000 129,758,0 4.00%, 9/1/31 - 10/1/35 312,043,834 129,405,732 3.50%, 7/1/35 - 1/1/36 47,337,222 45,457,064 8oston Properties, Inc. Freddie Mac Gold, 30 Year 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 33,837,800 33,837,800 4,747,66,000 79,679,9 4.25%, 10/15/24 377,141,000 372,801,2 4.25%, 10/15/24 377,				5.088%, 6/20/30 ^(d)		54,466,485
5.50%, 12/1/24 4.50%, 3/1/25 - 6/1/26 335,632 334,129 BNP Paribas SA (France) 4.25%, 10/15/24 377,141,000 372,801,2 6.50%, 10/1/26 312,568 320,640 4.375%, 9/28/25(b) 94,549,000 92,457,5 4.50%, 5/1/30 - 1/1/34 25,795,971 25,666,209 4.375%, 5/12/26(b) 33,239,000 129,758,0 4.00%, 9/1/31 - 10/1/35 312,043,834 129,405,732 3.50%, 7/1/35 - 1/1/36 47,337,222 45,457,064 Boston Properties, Inc. 700%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 47,532,000 47,533,000 47,579,500 4.25%, 10/15/24 377,141,000 372,801,2 4.25%, 10/15/24 377,141,000 372,801,2 4.25%, 10/15/24 377,141,000 372,801,2 4.25%, 10/15/24 377,141,000 372,801,2 4.375%, 9/28/25(b) 94,549,000 92,457,5 4.625%, 3/13/27(b) 276,865,000 271,132,7 3.80%, 2/1/24 63,259,000 63,139,5 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 47,531,24	4.799%, 8/1/53 ^(c)	35,824,327				11,197,238
4.50%, 3/1/25 - 6/1/26 335,632 334,129 BNP Paribas SA (France) Freddie Mac Gold, 20 Year 6.50%, 10/1/26 312,568 320,640 4.375%, 9/28/25 ^(b) 94,549,000 92,457,5 4.50%, 5/1/30 - 1/1/34 25,795,971 25,666,209 4.375%, 5/12/26 ^(b) 133,239,000 129,758,0 4.00%, 9/1/31 - 10/1/35 132,043,834 129,405,732 4.625%, 3/13/27 ^(b) 276,865,000 271,132,7 3.50%, 7/1/35 - 1/1/36 47,337,222 45,457,064 Boston Properties, Inc. Freddie Mac Gold, 30 Year 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,000 37,543,040,000 47	Freddie Mac Gold, 15 Year					33,837,869
Freddie Mac Gold, 20 Year 6.50%, 10/1/26 312,568 320,640 4.375%, 9/28/25 ^(b) 94,549,000 92,457,5 4.50%, 5/1/30 - 1/1/34 25,795,971 25,666,209 4.375%, 5/12/26 ^(b) 133,239,000 129,758,0 4.00%, 9/1/31 - 10/1/35 3.50%, 7/1/35 - 1/1/36 47,337,222 45,457,064 Freddie Mac Gold, 30 Year 7.00%, 4/1/31 - 11/1/38 818,074 844,968 320,640 4.375%, 9/28/25 ^(b) 4.375%, 5/12/26 ^(b) 133,239,000 129,758,0 276,865,000 271,132,7 3.80%, 2/1/24 63,259,000 63,139,5 3.20%, 1/15/25 46,540,000 45,238,0		20	21		74,766,000	79,679,981
6.50%, 10/1/26 312,568 320,640 4.375%, 9/28/25 ^(b) 94,549,000 92,457,5 4.50%, 5/1/30 - 1/1/34 25,795,971 25,666,209 4.375%, 5/12/26 ^(b) 133,239,000 129,758,0 4.00%, 9/1/31 - 10/1/35 132,043,834 129,405,732 4.625%, 3/13/27 ^(b) 276,865,000 271,132,7 3.50%, 7/1/35 - 1/1/36 47,337,222 45,457,064 Boston Properties, Inc. 3.80%, 2/1/24 63,259,000 63,139,5 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,0 27,513,04 2.65%, 3/13/27 2.56%, 3/13/27 2.		335,632	334,129		077 444 000	070 004 004
4.50%, 5/1/30 - 1/1/34 25,795,971 25,666,209 4.375%, 5/12/26 ^(b) 133,239,000 129,758,0 4.00%, 9/1/31 - 10/1/35 132,043,834 129,405,732 4.625%, 3/13/27 ^(b) 276,865,000 271,132,7 3.50%, 7/1/35 - 1/1/36 47,337,222 45,457,064 Boston Properties, Inc. 3.80%, 2/1/24 63,259,000 63,139,5 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,000 37,513,000 37,5						372,801,231
4.00%, 9/1/31 - 10/1/35 132,043,834 129,405,732 4.625%, 3/13/27(b) 276,865,000 271,132,7 3.50%, 7/1/35 - 1/1/36 47,337,222 45,457,064 Boston Properties, Inc. 3.80%, 2/1/24 63,259,000 63,139,5 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,000 37,513						
3.50%, 7/1/35 - 1/1/36						
Freddie Mac Gold, 30 Year 7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.80%, 2/1/24 63,259,000 63,139,5 46,540,000 45,238,0					210,000,000	211,102,104
7.00%, 4/1/31 - 11/1/38 818,074 844,968 3.20%, 1/15/25 46,540,000 45,238,000		47,337,222	45,457,064		63.259.000	63,139,521
2,650/, 2/1/26		Q10 N7/	Q// 060			45,238,023
						27,512,403
	3.3370, 12, 1702 10/ 1/00	0,720,007	0,014,010			30,139,238

Portfolio of Investments

December 31, 2023

Debt Securities (continued)					
	Par Value	Value		Par Value	Value
4.50%, 12/1/28	\$ 87,774,000	\$ 83,597,213	6.196%, 11/17/29 ^(d)	\$113,975,000	\$ 119,519,577
2.90%, 3/15/30	38,169,000	32,679,150	5.853%, 5/19/34 ^(d)	35,945,000	37,104,287
3.25%, 1/30/31	131,998,000	113,251,905	6.136%, 8/24/34 ^(d)	69,155,000	72,894,591
6.50%, 1/15/34	111,453,000	117,553,750	The Goldman Sachs Group, Inc.	0.45 4.40 000	
Capital One Financial Corp.			3.615%, 3/15/28 ^(d)	345,110,000	331,007,218
3.75%, 4/24/24	14,490,000	14,390,157	UBS Group AG (Switzerland)	40.075.000	47 400 074
3.20%, 2/5/25	45,346,000	44,256,517	6.327%, 12/22/27 ^{(b)(d)}	46,075,000	47,486,974
4.20%, 10/29/25	136,372,000	133,693,524	6.246%, 9/22/29 ^{(b)(d)}	20,375,000	21,254,184
2.636%, 3/3/26 ^(d)	36,715,000	35,179,796	6.537%, 8/12/33 ^{(b)(d)}	32,787,000	34,988,869
3.75%, 7/28/26 4.927%, 5/10/28 ^(d)	11,860,000 92,120,000	11,357,811	5.959%, 1/12/34 ^{(b)(d)} 6.301%, 9/22/34 ^{(b)(d)}	326,452,000	337,593,222
6.312%, 6/8/29 ^(d)	68,030,000	90,534,157 69,792,655	UniCredit SPA (Italy)	68,550,000	72,568,615
7.624%, 10/30/31 ^(d)	44,378,000	48,766,381	7.296%, 4/2/34 ^{(b)(d)}	308,401,000	317,062,544
5.268%, 5/10/33 ^(d)	94,645,000	92,868,907	5.459%, 6/30/35 ^{(b)(d)}	179,971,000	169,258,730
6.377%, 6/8/34 ^(d)	69,872,000	71,912,095	Unum Group	173,371,000	103,230,730
Citigroup, Inc.	03,072,000	71,512,000	7.25%, 3/15/28	18,654,000	19,861,411
4.00%, 8/5/24	30,925,000	30,584,279	6.75%, 12/15/28	8,052,000	8,423,278
4.45%, 9/29/27	46,104,000	45,044,011	Wells Fargo & Co.	0,002,000	0,120,270
4.412%, 3/31/31 ^(d)	88,675,000	84,812,802	4.10%, 6/3/26	128,615,000	125,786,139
6.625%, 6/15/32	1,650,000	1,795,635	4.30%, 7/22/27	157,500,000	154,153,350
3.785%, 3/17/33 ^(d)	136,430,000	122,697,914	2.879%, 10/30/30 ^(d)	46,575,000	41,403,414
6.174%, 5/25/34 ^(d)	95,775,000	99,105,599	2.572%, 2/11/31 ^(d)	43,615,000	37,688,603
United States 90 Day Average	,,	,,	3.35%, 3/2/33 ^(d)	17,184,000	15,008,786
SOFR			4.897%, 7/25/33 ^(d)	104,909,000	102,199,686
+6.63%, 12.022%, 10/30/40 ^(e)	422,596,200	486,154,668	5.389%, 4/24/34 ^(d)	64,705,000	64,986,073
HSBC Holdings PLC (United Kingdom)			5.013%, 4/4/51 ^(d)	83,742,000	79,654,297
.976%, 5/24/25 ^(d)	154,954,000	151,803,799			10,277,479,062
4.30%, 3/8/26	94,285,000	92,701,714			10,277,473,002
5.21%, 8/11/28 ^(d)	20,125,000	20,107,292	Industrials: 17.6%		
4.95%, 3/31/30	66,043,000	65,482,498	AT&T, Inc.		
2.848%, 6/4/31 ^(d)	105,055,000	90,335,000	2.75%, 6/1/31	113,627,000	99,614,132
2.357%, 8/18/31 ^(d)	32,125,000	26,605,116	2.55%, 12/1/33	63,112,000	51,437,608
4.762%, 3/29/33 ^(d)	222,457,000	207,205,933	4.50%, 3/9/48	46,000,000	40,126,490
8.113%, 11/3/33 ^(d)	165,881,000	191,690,861	3.80%, 12/1/57	151,111,000	112,327,230
6.547%, 6/20/34 ^(d)	46,314,000	48,404,546	3.65%, 9/15/59	260,894,000	186,980,697
7.399%, 11/13/34 ^(d)	36,050,000	39,545,723	Bayer AG (Germany)		
6.50%, 5/2/36	223,062,000	236,693,114	4.25%, 12/15/25 ^(b)	44,030,000	42,905,582
6.50%, 9/15/37	188,637,000	204,179,265	4.375%, 12/15/28 ^(b)	4,485,000	4,261,827
6.80%, 6/1/38	10,598,000	11,668,580	6.25%, 1/21/29 ^(b)	70,500,000	72,068,490
JPMorgan Chase & Co.			6.375%, 11/21/30 ^(b)	86,625,000	89,124,921
4.125%, 12/15/26	116,002,000	113,704,664	6.50%, 11/21/33 ^(b)	127,000,000	131,243,840
4.25%, 10/1/27	130,565,000	129,140,439	British American Tobacco PLC (United		
8.75%, 9/1/30 ^(e)	81,457,000	97,729,043	Kingdom)		50010100
2.739%, 10/15/30 ^(d)	9,930,000	8,829,000	2.259%, 3/25/28	62,934,000	56,312,436
4.493%, 3/24/31 ^(d)	364,140,000	355,035,976	6.343%, 8/2/30	36,270,000	38,079,999
2.522%, 4/22/31 ^(d)	67,340,000	58,231,387	2.726%, 3/25/31	71,535,000	59,990,728
2.956%, 5/13/31 ^(d) 4.586%, 4/26/33 ^(d)	168,863,000 48,290,000	148,392,351 46,655,162	4.742%, 3/16/32	278,990,000	267,637,721
5.717%, 9/14/33 ^(d)	156,481,000	161,910,837	7.75%, 10/19/32	39,620,000	44,726,075
Lloyds Banking Group PLC (United	130,461,000	101,910,037	6.421%, 8/2/33	71,910,000	75,238,833
Kingdom)			4.39%, 8/15/37	15,384,000	12,881,494 16,157,615
4.50%, 11/4/24	215,702,000	213,104,825	3.734%, 9/25/40 7.079%, 8/2/43	21,980,000 38,770,000	41,167,456
4.582%, 12/10/25	65,106,000	63,715,627	4.54%, 8/15/47	29,436,000	22,598,866
4.65%, 3/24/26	92,116,000	90,319,981	3.984%, 9/25/50	99,308,000	69,890,999
3.75%, 3/18/28 ^(d)	103,445,000	98,995,519	5.65%, 3/16/52	53,415,000	48,214,622
7.953%, 11/15/33 ^(d)	154,411,000	176,506,456	Burlington Northern Santa Fe LLC ^(f)	00,410,000	40,214,022
NatWest Group PLC (United Kingdom)	,,	,,	5.72%, 1/15/24	996,747	996,389
5.125%, 5/28/24	21,880,000	21,771,511	5.629%, 4/1/24	513,446	511,674
1.642%, 6/14/27 ^(d)	250,837,000	229,036,731	5.342%, 4/1/24	172,755	172,483
5.808%, 9/13/29 ^(d)	156,045,000	159,976,067	5.996%, 4/1/24	5,715,536	5,716,551
6.016%, 3/2/34 ^(d)	70,810,000	74,348,220	3.442%, 6/16/28 ^(b)	61,045,619	58,355,216
3.032%, 11/28/35 ^(d)	30,731,000	25,490,758	Cemex SAB de CV (Mexico)	,- ,,	,
The Charles Schwab Corp.			5.45%, 11/19/29 ^(b)	72,517,000	71,507,991
5.643%, 5/19/29 ^(d)	59,810,000	61,353,950	5.20%, 9/17/30 ^(b)	215,257,000	207,409,117

	Par Value	Value		Par Value	Value
3.875%, 7/11/31 ^(b)	\$ 96,625,000	\$ 86,418,115	3.50%, 7/26/26 ^(b)	\$ 2,150,000	\$ 2,050,954
Charter Communications, Inc.			6.125%, 7/27/27 ^(b)	83,200,000	85,432,218
4.908%, 7/23/25	107,800,000	106,775,189	3.875%, 7/26/29 ^(b)	242,535,000	226,269,652
4.50%, 5/1/32	107,005,000	91,645,984	Kinder Morgan, Inc.		
4.40%, 4/1/33	40,540,000	37,413,686	4.80%, 2/1/33	25,505,000	24,545,315
4.50%, 6/1/33 ^(b)	227,115,000	192,170,564	6.50%, 2/1/37	50,251,000	52,855,805
4.25%, 1/15/34 ^(b)	91,815,000	74,611,348	6.95%, 1/15/38	106,744,000	117,147,517
6.55%, 5/1/37	45,633,000	44,960,767	6.50%, 9/1/39	71,676,000	75,242,531
6.75%, 6/15/39	122,177,000	121,178,394	5.00%, 8/15/42	76,351,000	68,725,165
6.484%, 10/23/45	499,117,000	490,439,217	5.50%, 3/1/44 5.20%, 3/1/48	81,284,000	76,876,433
5.375%, 5/1/47 5.75%, 4/1/48	59,210,000 234,600,000	50,318,002 208,202,449	5.20%, 3/1/46 Macy's, Inc.	21,202,000	19,350,838
4.80%, 3/1/50	14,875,000	11,514,322	6.70%, 7/15/34 ^(b)	55,075,000	46,703,600
5.25%, 4/1/53	155,965,000	130,627,650	4.50%, 12/15/34	11,907,000	9,649,334
Cox Enterprises, Inc.	100,000,000	100,021,000	Microchip Technology, Inc.	11,007,000	0,010,001
3.85%, 2/1/25 ^(b)	218,070,000	214,376,620	.983%, 9/1/24	22,110,000	21,422,536
3.35%, 9/15/26 ^(b)	160,316,000	153,873,352	Nordstrom, Inc.	,,	,,,
3.50%, 8/15/27 ^(b)	32,437,000	30,866,195	6.95%, 3/15/28	19,867,000	20,165,005
5.45%, 9/15/28 ^(b)	41,340,000	42,194,445	Occidental Petroleum Corp.	-,,	-,,
1.80%, 10/1/30 ^(b)	12,069,000	9,813,264	2.90%, 8/15/24	209,466,000	205,915,551
5.70%, 6/15/33 ^(b)	30,560,000	31,788,806	Philip Morris International, Inc.		
CRH PLC			5.625%, 11/17/29	28,945,000	30,351,896
3.875%, 5/18/25 ^(b)	61,144,000	59,809,873	5.75%, 11/17/32	33,675,000	35,340,599
CVS Health Corp.			5.375%, 2/15/33	78,468,000	80,484,993
4.30%, 3/25/28	32,925,000	32,366,850	Prosus NV ^(f) (China)		
3.75%, 4/1/30	72,899,000	68,576,284	3.257%, 1/19/27 ^(b)	7,825,000	7,228,923
4.125%, 4/1/40	56,970,000	48,918,859	4.85%, 7/6/27 ^(b)	195,068,000	187,959,722
Dell Technologies, Inc.			3.68%, 1/21/30 ^(b)	209,977,000	183,785,254
6.02%, 6/15/26	15,261,000	15,621,303	3.061%, 7/13/31 ^(b)	530,363,000	428,387,316
6.10%, 7/15/27	37,430,000	38,904,291	4.193%, 1/19/32 ^(b)	99,455,000	85,786,726
Dillard's, Inc.			4.027%, 8/3/50 ^(b)	22,380,000	14,683,315
7.75%, 7/15/26	20,761,000	21,580,166	3.832%, 2/8/51 ^(b)	13,635,000	8,563,718
7.75%, 5/15/27	13,038,000	13,605,897	4.987%, 1/19/52 ^(b)	362,396,000	272,382,773
7.00%, 12/1/28	27,885,000	28,937,641	RTX Corp.	FC 000 000	E0 00E 001
Dow, Inc.	00 550 000	00 007 404	6.00%, 3/15/31	56,290,000	59,965,331
7.375%, 11/1/29	29,552,000 76,090,000	33,367,484	6.10%, 3/15/34 TC Energy Corp. (Canada)	61,780,000	67,046,434
9.40%, 5/15/39 5.25%, 11/15/41	23,974,000	105,825,529 23,519,913	5.625%, 5/20/75 ^{(d)(e)}	269,561,000	254,149,731
Elanco Animal Health, Inc.	23,374,000	20,519,910	5.875%, 8/15/76 ^{(d)(e)}	240,538,000	227,375,272
6.65%, 8/28/28	118,047,000	122,319,121	5.30%, 3/15/77 ^{(d)(e)}	308,347,000	274,031,062
Ford Motor Credit Co. LLC ^(f)	110,047,000	122,010,121	5.50%, 9/15/79 ^{(d)(e)}	197,661,000	168,601,018
3.81%, 1/9/24	43,414,000	43,394,294	5.60%, 3/7/82 ^{(d)(e)}	72,475,000	60,715,460
4.063%, 11/1/24	139,430,000	136,980,478	Telecom Italia SPA (Italy)	, 0,000	33,7 13, 133
5.125%, 6/16/25	61,494,000	60,686,976	5.303%, 5/30/24 ^(b)	407,854,000	405,956,949
4.134%, 8/4/25	39,675,000	38,561,989	7.20%, 7/18/36	69,823,000	70,090,003
3.375%, 11/13/25	219,485,000	210,027,780	7.721%, 6/4/38	174,667,000	177,870,567
4.389%, 1/8/26	31,215,000	30,353,267	The Cigna Group		
6.95%, 3/6/26	18,575,000	19,029,229	4.125%, 11/15/25	46,975,000	46,380,436
4.542%, 8/1/26	22,235,000	21,530,350	7.875%, 5/15/27	26,538,000	28,930,370
2.70%, 8/10/26	225,556,000	208,907,177	4.375%, 10/15/28	64,121,000	63,604,455
4.95%, 5/28/27	63,225,000	61,679,019	The Walt Disney Co.		
7.35%, 11/4/27	73,750,000	77,772,976	6.65%, 11/15/37	75,207,000	88,331,755
6.80%, 5/12/28	167,600,000	175,049,887	T-Mobile U.S., Inc.		
GE HealthCare Technologies, Inc.			2.25%, 2/15/26	109,745,000	103,992,222
5.857%, 3/15/30	16,550,000	17,384,129	3.375%, 4/15/29	111,350,000	103,455,641
5.905%, 11/22/32	148,655,000	158,566,605	3.875%, 4/15/30	185,922,000	176,310,152
HCA Healthcare, Inc.	10.000.000	44.00= =0=	2.55%, 2/15/31	18,555,000	15,981,687
5.25%, 6/15/26	10,982,000	11,035,539	3.50%, 4/15/31	111,335,000	101,781,310
3.125%, 3/15/27	40,779,000	38,655,813	5.20%, 1/15/33	27,200,000	27,882,382
4.125%, 6/15/29	88,344,000	84,467,384	Ultrapar Participacoes SA (Brazil)	150 010 000	140.004.700
3.625%, 3/15/32	24,187,000	21,627,403	5.25%, 10/6/26 ^(b)	152,610,000	148,031,700
5.125%, 6/15/39	8,038,000	7,659,467	5.25%, 6/6/29 ^(b)	50,542,000	47,554,968
Imperial Brands PLC (United Kingdom) 4.25%, 7/21/25 ^(b)	596,702,000	506 N15 210	Union Pacific Corp. 5.082%, 1/2/29	1 200 104	1 21/1 //10
4.2070, 1/21/201	090,702,000	586,015,318	J.UOZ 70, 1/Z/Z3	1,308,194	1,314,413

Debt Securities (continued)

	Par Value	Value
5.866%, 7/2/30	\$ 10,343,695	\$ 10,627,310
6.176%, 1/2/31	11,479,887	11,992,352
Verizon Communications, Inc.		
2.55%, 3/21/31	13,535,000	11,670,537
4.272%, 1/15/36	86,848,000	81,773,460
3.55%, 3/22/51	8,050,000	6,202,504
VMware, Inc.		
1.40%, 8/15/26	83,335,000	76,225,125
Vodafone Group PLC (United		
Kingdom)		
7.00%, 4/4/79 ^{(d)(e)}	244,190,000	251,760,867
Zoetis, Inc.		
4.50%, 11/13/25	101,129,000	100,546,991
		12,337,043,895
L Halleria 0 000		
Utilities: 2.6% American Electric Power Co., Inc.		
5.699%, 8/15/25	81,965,000	82,503,193
Dominion Energy	01,303,000	02,000,100
1.45%, 4/15/26	30,645,000	28,405,548
3.375%, 4/1/30	23,495,000	21,629,935
5.75%, 10/1/54 ^{(d)(e)}	240,423,000	236,134,791
Enel SPA (Italy)	210,120,000	200,101,701
5.00%, 6/15/32 ^(b)	7,150,000	6,973,803
7.50%, 10/14/32 ^(b)	17,497,000	19,974,128
6.80%, 9/15/37 ^(b)	138,247,000	150,735,507
6.00%, 10/7/39 ^(b)	160,975,000	163,585,989
NextEra Energy, Inc.		.00,000,000
4.255%, 9/1/24	87,585,000	86,752,143
6.051%, 3/1/25	47,610,000	48,034,021
5.749%, 9/1/25	46,355,000	46,793,554
4.625%, 7/15/27	137,990,000	137,740,252
The Southern Co.	, , , , , , , , , , , , , , , , , , , ,	, , ,
4.475%, 8/1/24	117,990,000	117,011,246
5.113%, 8/1/27	168,975,000	171,252,920
4.85%, 6/15/28	95,150,000	95,850,128
4.00%, 1/15/51 ^{(d)(e)}	317,309,000	301,711,010
3.75%, 9/15/51 ^{(d)(e)}	145,426,000	132,410,795
		1,847,498,963
		24,462,021,920
Total Debt Securities		
(0 + 474 750 000 007)		*** ***

(Cost \$71,750,362,607)

	Par Value/ Shares	Value
Repurchase Agreements: 2.0%		
Fixed Income Clearing Corporation ^(g)		
5.31%, dated 12/29/23, due 1/2/24,		
maturity value \$1,200,708,000	\$1,200,000,000	\$ 1,200,000,000
Fixed Income Clearing Corporation ^(g)		
2.70%, dated 12/29/23, due 1/2/24,		
maturity value \$226,891,047	226,823,000	226,823,000
		1,426,823,000

Par Value/ Shares	Value
281,352,149	\$ 281,352,149
	\$ 1,708,175,149
100.4%	\$70,445,241,964
(0.4)%	(289,351,011)
100.0%	\$70,155,890,953
	Shares 281,352,149 100.4% (0.4)%

- (a) Inflation-linked
- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (c) Variable rate security: interest rate is determined by the interest rates of underlying pool of assets that collateralize the security. The interest rate of the security may change due to a change in the interest rates or the composition of underlying pool of assets. The interest rate shown is the rate as of period end.
- (d) Variable rate security: fixed-to-float security pays an initial fixed interest rate and will pay a floating interest rate established at a predetermined time in the future. The interest rate shown is the rate as of period end.
- (e) Hybrid security: characteristics of both a debt and equity security.
- (f) Subsidiary. Security may be issued by parent company or one of its subsidiaries. (see below)
- ⁹⁾ Repurchase agreement is collateralized by U.S. Treasury Notes 1.375%-5.00%, 10/31/25-2/15/32. U.S. Treasury Inflation Indexed Notes 0.125%, 11/15/32. Total collateral value is \$1,451,024,919.
- Rounds to 0.0%.

Debt securities are grouped by parent company unless otherwise noted. Actual securities may be issued by the listed parent company or one of its subsidiaries.

The Fund usually classifies a company or issuer based on its country of risk, but may designate a different country in certain circumstances.

Debt securities with floating interest rates are linked to the referenced benchmark; the interest rate shown is the rate as of period end.

ARM: Adjustable Rate Mortgage

CMBS: Commercial Mortgage-Backed Security

CMO: Collateralized Mortgage Obligation

GO: General Obligation

RB: Revenue Bond

\$68,737,066,815

REMIC: Real Estate Mortgage Investment Conduit

SOFR: Secured Overnight Financing Rate

USD United States Dollar

Portfolio of Investments

December 31, 2023

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value / Unrealized Appreciation/ (Depreciation)
10 Year U.S. Treasury Note — Long Position	12,834	3/19/24	\$1,448,838,281	\$ 46,884,470
Ultra Long-Term U.S. Treasury Bond - Long Position	7,105	3/19/24	949,183,594	85,638,043
				\$132,522,513

Statement of Assets and Liabilities

	December 31, 2023
Assets:)\
Investments in securities, at value (cost \$73,458,537,756	
Deposits with broker for futures contracts Receivable for investments sold	72,744,250 5,126,427
Receivable for Fund shares sold	159,485,904
Dividends and interest receivable	591,092,744
Expense reimbursement receivable	281,739
Prepaid expenses and other assets	120,333
	71,274,093,361
Liabilities:	
Cash received as collateral for delayed delivery securities	
Payable for variation margin for futures contracts	3,774,666
Payable for investments purchased	757,922,499
Payable for Fund shares redeemed Management fees payable	329,493,492 23,022,999
Accrued expenses	1,558,752
	1,118,202,408
Net Assets	\$70,155,890,953
Net Assets Consist of:	
Paid in capital	\$75,221,938,988
Accumulated loss	(5,066,048,035)
	\$70,155,890,953
Class I	
Total net assets	\$60,604,336,970
Shares outstanding (par value \$0.01 each, unlimited	
shares authorized)	4,800,876,588
Net asset value per share	\$ 12.62
Class X	A 0 554 550 000
Total net assets	\$ 9,551,553,983
Shares outstanding (par value \$0.01 each, unlimited	750 100 000
shares authorized) Net asset value per share	756,108,682 \$ 12.63
Statement of Operations	
•	Year Ended December 31, 2023
Investment Income:	
Dividends	\$ 48,829,330
Interest	2,797,374,243
	2,846,203,573
Expenses:	
Investment advisory fees	191,662,339
Administrative services fees	50.055.004
Class I	56,657,861
Class X	3,614,793
Custody and fund accounting fees Professional services	780,806
Shareholder reports	296,220
Registration fees	
-	1,400,514 1 634 205
Trustees tees	1,634,205
Trustees tees Miscellaneous	
Miscellaneous Total expenses	1,634,205 414,286 803,002 257,264,026
Total expenses Expenses reimbursed by investment manager	1,634,205 414,286 803,002 257,264,026 (2,108,221)
Miscellaneous Total expenses Expenses reimbursed by investment manager Net expenses	1,634,205 414,286 803,002 257,264,026 (2,108,221) 255,155,805
Miscellaneous Total expenses Expenses reimbursed by investment manager Net expenses Net Investment Income	1,634,205 414,286 803,002 257,264,026 (2,108,221)
Miscellaneous Total expenses Expenses reimbursed by investment manager Net expenses Net Investment Income Realized and Unrealized Gain (Loss):	1,634,205 414,286 803,002 257,264,026 (2,108,221) 255,155,805
Miscellaneous Total expenses Expenses reimbursed by investment manager Net expenses Net Investment Income Realized and Unrealized Gain (Loss):	1,634,205 414,286 803,002 257,264,026 (2,108,221) 255,155,805 2,591,047,768
Miscellaneous Total expenses Expenses reimbursed by investment manager Net expenses Net Investment Income Realized and Unrealized Gain (Loss): Net realized gain (loss)	1,634,205 414,286 803,002 257,264,026 (2,108,221) 255,155,805 2,591,047,768
Miscellaneous Total expenses Expenses reimbursed by investment manager Net expenses Net Investment Income Realized and Unrealized Gain (Loss): Net realized gain (loss) Investments in securities (Note 6) Futures contracts	1,634,205 414,286 803,002 257,264,026 (2,108,221) 255,155,805 2,591,047,768
Miscellaneous Total expenses Expenses reimbursed by investment manager Net expenses Net Investment Income Realized and Unrealized Gain (Loss): Net realized gain (loss) Investments in securities (Note 6) Futures contracts Net change in unrealized appreciation/depreciation Investments in securities	1,634,205 414,286 803,002 257,264,026 (2,108,221) 255,155,805 2,591,047,768 (605,058,426) 88,593,934 2,586,556,197
Miscellaneous Total expenses Expenses reimbursed by investment manager Net expenses Net Investment Income Realized and Unrealized Gain (Loss): Net realized gain (loss) Investments in securities (Note 6) Futures contracts Net change in unrealized appreciation/depreciation	1,634,205 414,286 803,002 257,264,026 (2,108,221) 255,155,805 2,591,047,768 (605,058,426) 88,593,934
Miscellaneous Total expenses Expenses reimbursed by investment manager Net expenses Net Investment Income Realized and Unrealized Gain (Loss): Net realized gain (loss) Investments in securities (Note 6) Futures contracts Net change in unrealized appreciation/depreciation Investments in securities	1,634,205 414,286 803,002 257,264,026 (2,108,221) 255,155,805 2,591,047,768 (605,058,426) 88,593,934 2,586,556,197

Statement of Changes in Net Assets

oracomone or onanges in	Year Ended	Year Ended
	December 31, 2023	December 31, 2022
Operations:		
Net investment income	\$ 2,591,047,768	\$ 1,696,730,460
Net realized gain (loss)	(516,464,492)	(1,643,000,504)
Net change in unrealized		
appreciation/depreciation	2,719,078,710	(7,671,529,841)
	4,793,661,986	(7,617,799,885)
Distributions to Shareholders:		
Class I	(2,257,462,580)	(1,595,784,153)
Class X	(311,535,114)	(61,112,262)
Total distributions	(2,568,997,694)	(1,656,896,415)
Fund Share Transactions:		
Class I		
Proceeds from sales of shares	18,984,687,474	14,160,294,176
Reinvestment of distributions	1,937,927,900	1,350,893,039
Cost of shares redeemed	(15,818,674,838)	(24,610,745,173)
Class X		
Proceeds from sales of shares	5,832,500,925	4,768,983,317
Reinvestment of distributions	298,488,246	57,313,700
Cost of shares redeemed	(1,368,489,628)	(225,238,772)
Net change from Fund share		
transactions	9,866,440,079	(4,498,499,713)
Total change in net assets	12,091,104,371	(13,773,196,013)
Net Assets:		
Beginning of year	58,064,786,582	71,837,982,595
End of year	\$ 70,155,890,953	\$ 58,064,786,582
Share Information: Class I		
Shares sold	1,540,304,679	1,111,446,487
Distributions reinvested	157,861,929	108,706,141
Shares redeemed	(1,287,963,859)	(1,937,824,931)
Net change in shares outstanding	410,202,749	(717,672,303)
Class X		
Shares sold	472,544,610	384,282,770
Distributions reinvested	24,297,603	4,689,449
Shares redeemed	(111,430,656)	(18,275,094)
Net change in shares outstanding	385,411,557	370,697,125

Note 1: Organization and Significant Accounting Policies

Dodge & Cox Income Fund (the "Fund") is one of the series constituting the Dodge & Cox Funds (the "Trust" or the "Funds"). The Trust is organized as a Delaware statutory trust and is registered under the Investment Company Act of 1940, as amended, as an open-end management investment company. The Fund commenced operations on January 3, 1989, and seeks high and stable current income consistent with long-term preservation of capital. Risk considerations and investment strategies of the Fund are discussed in the Fund's Prospectus.

On May 1, 2022, the then-outstanding shares of the Fund were redesignated as Class I Shares, and Class X shares of the Fund were established. The share classes have different eligibility requirements and expense structures due to differing shareholder servicing arrangements. The share classes have the same rights as to redemption, dividends and liquidation proceeds, and voting privileges, except that each class has the exclusive right to vote on matters affecting only its class.

The Fund is an investment company and follows the accounting and reporting guidance issued in Topic 946 by the Financial Accounting Standards Board. The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, which require the use of estimates and assumptions by management. Actual results may differ from those estimates. Significant accounting policies are as follows:

Security valuation The Fund's net assets are normally valued as of the scheduled close of trading on the New York Stock Exchange (NYSE), generally 4 p.m. Eastern Time, each day that the NYSE is open for business.

Debt securities are valued using prices received from independent pricing services which utilize dealer quotes, recent transaction data, pricing models, and other inputs to arrive at market-based valuations. Pricing models may consider quoted prices for similar securities, interest rates, cash flows (including prepayment speeds), and credit risk. Short-term securities less than 60 days to maturity may be valued at amortized cost if amortized cost approximates current value. Mutual funds are valued at their respective net asset values. Security values are not discounted based on the size of the Fund's position and may differ from the value a Fund receives upon sale of the securities. All securities held by the Fund are denominated in U.S. dollars.

If market quotations are not readily available or if normal valuation procedures produce valuations that are deemed unreliable or inappropriate under the circumstances existing at the time, the investment will be valued at fair value as determined in good faith by Dodge & Cox. The Board of Trustees has appointed Dodge & Cox, the Fund's investment manager, as its "valuation designee", as permitted by Rule 2a-5 under the Investment Company Act of 1940, to make fair value determinations in accordance with the Dodge & Cox Funds Valuation Policies ("Valuation Policies"), subject to Board oversight. Dodge & Cox has established a Pricing Committee that is comprised of representatives from Treasury, Legal, Compliance, and Operations. The Pricing Committee is responsible for implementing the Valuation Policies, including determining the fair value of securities and other investments when necessary. The Pricing Committee considers rel-

evant indications of value that are reasonably available to it in determining the fair value assigned to a particular security, such as the value of similar financial instruments, trading volumes, contractual restrictions on disposition, related corporate actions, and changes in economic conditions. In doing so, the Pricing Committee employs various methods for calibrating fair valuation approaches, including a regular review of key inputs and assumptions, back-testing, and review of any related market activity.

Valuing securities through a fair value determination involves greater reliance on judgment than valuation of securities based on readily available market quotations. In some instances, lack of information and uncertainty as to the significance of information may lead to a conclusion that a prior valuation is the best indication of a security's value. When fair value pricing is employed, the prices of securities used by the Fund to calculate its net asset value may differ from quoted or published prices for the same securities.

Security transactions, investment income, expenses, and distributions Security transactions are recorded on the trade date. Realized gains and losses on securities sold are determined on the basis of identified cost.

Interest income is recorded on the accrual basis. Interest income includes coupon interest, amortization of premium and accretion of discount on debt securities, and gain/loss on paydowns. The ability of the issuers of the debt securities held by the Fund to meet their obligations may be affected by economic developments in a specific industry, state, or region. Debt obligations may be placed on non-accrual status and related interest income may be reduced by ceasing current accruals and writing off interest receivables when the collection of all or a portion of interest has become doubtful. A debt obligation is removed from non-accrual status when the issuer resumes interest payments or when collectibility of interest is reasonably assured. Dividend income is recorded on the ex-dividend date.

Expenses are recorded on the accrual basis. Some expenses of the Trust can be directly attributed to a specific series. Expenses which cannot be directly attributed are allocated among the Funds in the Trust using methodologies determined by the nature of the expense.

Distributions to shareholders are recorded on the ex-dividend date.

Share class accounting Investment income, realized and unrealized gains and losses and expenses, other than class-specific expenses, are allocated to each share class of the Fund based upon the proportion of net assets of each class.

Repurchase agreements Repurchase agreements are transactions under which a Fund purchases a security from a counterparty and agrees to resell the security to that counterparty on a specified future date at the same price, plus a specified interest rate. The Fund's repurchase agreements are secured by U.S. government or agency securities. It is the Fund's policy that its regular custodian or third party custodian take possession of the underlying collateral securities, the fair value of which exceeds the principal amount of the repurchase transaction, including accrued interest, at all times. In the event of default by the counterparty, the Fund has the contractual

right to liquidate the collateral securities and to apply the proceeds in satisfaction of the obligation.

To-Be-Announced securities The Fund may purchase mortgage-related securities on a to-be-announced ("TBA") basis at a fixed price, with payment and delivery on a scheduled future date beyond the customary settlement period for such securities. The Fund may choose to extend the settlement through a "dollar roll" transaction in which it sells the mortgage-related securities to a dealer and simultaneously agrees to purchase similar securities for future delivery at a predetermined price. The Fund accounts for TBA dollar rolls as purchase and sale transactions.

The Fund may also enter into a Master Securities Forward Transaction Agreement ("MSFTA") with a counterparty to govern transactions of delayed delivery securities, including TBA securities. The MSFTA provides for collateralization requirements and the right to offset amounts due to or from counterparties under specified conditions.

Indemnification Under the Trust's organizational documents, its officers and trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust. In addition, in the normal course of business the Trust enters into contracts that provide general indemnities to other parties. The Trust's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Trust that have not yet occurred.

Note 2: Valuation Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels below.

- Level 1: Unadjusted quoted prices in active markets for identical securities
- Level 2: Other significant observable inputs (including quoted prices for similar securities, market indices, interest rates, credit risk, forward exchange rates, etc.)
- Level 3: Significant unobservable inputs (including Fund management's assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's holdings at December 31, 2023:

LEVELO

Classification	LEVEL 1 (Quoted Prices	(Other Significant Observable Inputs)	
Securities			
Debt Securities			
U.S. Treasury	\$ -	\$ 8,447,500,617	
Government-Related	_	3,055,995,570	
Securitized	_	32,771,548,708	
Corporate	_	24,462,021,920	
Short-Term Investments			
Repurchase Agreements	_	1,426,823,000	
Money Market Fund	281,352,149		
Total Securities	\$281,352,149	\$70,163,889,815	

Classification	LEVEL 1 (Quoted Prices)	(Other Significant Observable Inputs)
Other Investments	(Quoted Prices)	Observable iliputs)
Futures Contracts		
Appreciation	\$132,522,513	\$-

Note 3: Derivative Instruments

The Fund may use derivatives either to minimize the impact of certain risks to one or more of its investments (as a "hedging technique") or to implement its investment strategy. A derivative is a financial instrument whose value is derived from a security, currency, interest rate, index, or other financial instrument.

Futures contracts Futures contracts involve an obligation to purchase or sell (depending on whether the Fund has entered a long or short futures contract, respectively) an asset at a future date, at a price set at the time of the contract. Futures contracts are exchangetraded. Upon entering into a futures contract, the Fund is required to deposit an amount of cash or liquid assets (referred to as "initial margin") in a segregated account with the clearing broker. Subsequent payments (referred to as "variation margin") to and from the clearing broker are made on a daily basis based on changes in the market value of the contract. Changes in the market value of open futures contracts are recorded as unrealized appreciation or depreciation in the Statement of Operations. Realized gains and losses on futures contracts are recorded in the Statement of Operations at the closing or expiration of the contracts. Cash deposited with a broker as initial margin is recorded in the Statement of Assets and Liabilities. A receivable and/or payable to brokers for daily variation margin is also recorded in the Statement of Assets and Liabilities.

Investments in futures contracts may include certain risks, which may be different from, and potentially greater than, those of the underlying securities. To the extent the Fund uses futures, it is exposed to additional volatility and potential losses resulting from leverage.

The Fund used government debt futures contracts to adjust the overall interest rate exposure and duration of the portfolio.

Additional derivative information The following identifies the location on the Statement of Assets and Liabilities and values of the Fund's derivative instruments categorized by primary underlying risk exposure.

	Interest Rate Derivatives
Assets Futures contracts ^(a)	\$132,522,513

 ⁽a) Includes cumulative appreciation (depreciation). Only the current day's variation margin is reported in the Statement of Assets and Liabilities.

The following summarizes the effect of derivative instruments on the Statement of Operations, categorized by primary underlying risk exposure.

	Interest Rate Derivatives
Net realized gain (loss)	
Futures contracts	\$ 88,593,934
Net change in unrealized appreciation/depreciation	
Futures contracts	\$132,522,513

The following summarizes the range of volume in the Fund's derivative instruments during the year ended December 31, 2023.

Derivative		% of Net Assets
Futures contracts	USD notional value	0-4%

Note 4: Related Party Transactions

Investment advisory fee The Fund pays an investment advisory fee monthly at an annual rate of 0.30% of the Fund's average daily net assets to Dodge & Cox, investment manager of the Fund. The agreement further provides that Dodge & Cox shall waive its fee to the extent that such fee plus all other ordinary operating expenses of the Fund exceed 1% of the average daily net assets for the year.

Administrative services fee The Fund pays Dodge & Cox a fee for administrative and shareholder services. The fee is accrued daily and paid monthly equal to an annual rate of the average daily net assets of 0.10% for Class I shares and 0.05% for Class X shares. Under this agreement, Dodge & Cox also pays for the Fund's transfer agent fees.

Expense reimbursement Dodge & Cox has contractually agreed to reimburse the Fund for all ordinary expenses to the extent necessary to maintain the ratio of total operating expenses of the Class X shares to average net assets of the Class X shares at 0.33% through April 30, 2026. The term of the agreement will automatically renew for subsequent three-year terms unless terminated with at least 30 days' written notice by either party prior to the end of the thencurrent term. For the year ended December 31, 2023, Dodge & Cox reimbursed expenses of \$2,108,221.

Fund officers and trustees All officers and two of the trustees of the Trust are current or former senior executive officers of Dodge & Cox. The Trust pays a fee only to those trustees who are not affiliated with Dodge & Cox.

Note 5: Income Tax Information and Distributions to Shareholders

A provision for federal income taxes is not required since the Fund intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code and distribute all of its taxable income to shareholders. Distributions are determined in accordance with income tax regulations, and such amounts may differ from net investment income and realized gains for financial reporting purposes. The Fund may also designate a portion of the amount paid to redeeming shareholders as a distribution for tax purposes. Financial reporting records are adjusted for permanent book to tax

differences at year end to reflect tax character. Book to tax differences are primarily due to differing treatments of redemptions in-kind and distributions.

Distributions during the years noted below were characterized as follows for federal income tax purposes:

	Year Ended December 31, 2023	Year Ended December 31, 2022
Class I		
Ordinary income	\$ 2,257,462,580	\$ 1,595,784,153
Long-term capital gain Class X	\$ _	\$ _
Ordinary income	\$ 311,535,114	\$ 61,112,262
Long-term capital gain	\$ _	\$ _

At December 31, 2023, the tax basis components of distributable earnings were as follows:

Capital loss carryforward ¹	\$(2,052,752,241)
Net unrealized depreciation	(3,013,295,794)
Total distributable earnings	\$(5,066,048,035)

Represents accumulated long-term capital loss as of December 31, 2023, which may be carried forward to offset future capital gains.

At December 31, 2023, unrealized appreciation and depreciation for investments based on cost for federal income tax purposes were as follows:

Tax cost	\$73,591,060,269
Unrealized appreciation	865,606,319
Unrealized depreciation	(3,878,902,111)
Net unrealized depreciation	(3,013,295,792)

Fund management has reviewed the tax positions for open periods (three years and four years, respectively, from filing the Fund's Federal and State tax returns) as applicable to the Fund, and has determined that no provision for income tax is required in the Fund's financial statements.

Note 6: Redemptions In-Kind

During the year ended December 31, 2023, the Fund distributed securities and cash as payment for redemptions of Class I shares. For financial reporting purposes, the Fund realized a net loss of \$9,978,510 attributable to the redemptions in-kind. For tax purposes, no capital loss on the redemptions in-kind was recognized.

Note 7: Loan Facilities

Pursuant to an exemptive order issued by the Securities and Exchange Commission (SEC), the Fund may participate in an interfund lending facility (Facility). The Facility allows the Fund to borrow money from or loan money to the Funds. Loans under the Facility are made for temporary or emergency purposes, such as to fund shareholder redemption requests. Interest on borrowings is the average of the current repurchase agreement rate and the bank loan rate. There was no activity in the Facility during the year.

All Funds in the Trust participate in a \$500 million committed credit facility (Line of Credit) with State Street Bank and Trust Com-

pany, to be utilized for temporary or emergency purposes to fund shareholder redemptions or for other short-term liquidity purposes. The maximum amount available to the Fund is \$250 million. Each Fund pays an annual commitment fee on its pro-rata portion of the Line of Credit. For the year ended December 31, 2023, the Fund's commitment fee amounted to \$352,205 and is reflected as a Miscellaneous Expense in the Statement of Operations. Interest on borrowings is charged at the prevailing rate. There were no borrowings on the Line of Credit during the year.

Note 8: Purchases and Sales of Investments

For the year ended December 31, 2023, purchases and sales of securities, other than short-term securities and U.S. government securities, aggregated \$4,635,506,196 and \$5,886,799,409, respectively. For the year ended December 31, 2023, purchases and sales of U.S. government securities aggregated \$37,511,371,251 and \$29,451,876,705, respectively.

Note 9: New Accounting Guidance

In March 2020, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2020-04, Reference

Rate Reform (Topic 848) – Facilitation of the Effects of Reference Rate Reform on Financial Reporting. The amendments in the ASU provide optional temporary financial reporting relief from the effect of certain types of contract modifications due to the planned discontinuation of the London Interbank Offered Rate and other interbank-offered based reference rates as of the end of 2021. The ASU is effective for certain reference rate-related contract modifications that occur during the period March 12, 2020 through December 31, 2022. In December 2022, the FASB issued ASU No. 2022-06, Reference Rate Reform (Topic 848) - Deferral of the Sunset Date of Topic 848, which extends the period through December 31, 2024. Management has reviewed the requirements and believes the adoption of these ASUs will not have a material impact on the financial statements.

Note 10: Subsequent Events

Fund management has determined that no material events or transactions occurred subsequent to December 31, 2023, and through the date of the Fund's financial statements issuance, which require disclosure in the Fund's financial statements.

Financial Highlights

Selected data and ratios

(for a share outstanding throughout each period) Year Ended December 31. 2022 2023 2021 2020 2019 Class I \$12.19 \$14.06 \$14.65 \$14.03 Net asset value, beginning of year \$13.26 Income from investment operations: 0.50 Net investment income 0.34 0.27 0.35 0.44 Net realized and unrealized gain (loss) 0.42 0.96 0.84 (1.87)(0.40)Total from investment operations 0.92 (1.53)(0.13)1.31 1.28 Distributions to shareholders from: Net investment income (0.49)(0.34)(0.27)(0.36)(0.43)Net realized gain (0.19)(0.33)(0.08)Total distributions (0.49)(0.34)(0.46)(0.69)(0.51)Net asset value, end of year \$12.62 \$14.06 \$14.65 \$12.19 \$14.03 **Total return** 7.69% (10.87)% (0.91)%9.45% 9.73% Ratios/supplemental data: Net assets, end of year (millions) \$60.604 \$53.542 \$69.127 \$63.546 \$71.838 Ratio of expenses to average net assets 0.41% 0.41% 0.42% 0.42% 0.42% Ratio of net investment income to average net assets 4.04% 2.70% 1.87% 2.43% 3.12% 91% 94% 49% Portfolio turnover rate 55% 118% Portfolio turnover rate excluding TBA rolls(a) 30% 34% 28% 77% 46% Class X(b) \$12.20 \$12.83 Net asset value, beginning of year Income from investment operations: 0.50 0.25 Net investment income Net realized and unrealized gain (loss) 0.43 (0.60)Total from investment operations 0.93 (0.35)Distributions to shareholders from: Net investment income (0.50)(0.28)Net realized gain

(0.50)

7.76%

0.33%

0.36%

4.16%

55%

30%

\$12.63

\$9,552

(0.28)

(2.72)%

0.36%^(c) 3.53%^(c)

118%

34%

\$12.20

\$4,523 0.33%^(c)

_	Portfolio	turnover	rate	excluding	TBA rolls ^(a)

Net assets, end of period (millions)

Ratio of expenses to average net assets

Ratio of expenses to average net assets, before reimbursement by

Ratio of net investment income to average net assets

Total distributions

Total return

Net asset value, end of year

Ratios/supplemental data:

investment manager

Portfolio turnover rate

See accompanying Notes to Financial Statements

⁽a) See Note 1 regarding To-Be-Announced securities (b) For 2022, the period covers 5/2/2022 (commencement of operations) to 12/31/2022

⁽c) Annualized

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Dodge & Cox Funds and Shareholders of Dodge & Cox Income Fund

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities, including the portfolio of investments, of Dodge & Cox Income Fund (one of the funds constituting Dodge & Cox Funds, referred to hereafter as the "Fund") as of December 31, 2023, the related statement of operations for the year ended December 31, 2023, the statement of changes in net assets for each of the two years in the period ended December 31, 2023, including the related notes, and the financial highlights for each of the periods indicated therein (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of December 31, 2023, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended December 31, 2023 and the financial highlights for each of the periods indicated therein in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of December 31, 2023 by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/PricewaterhouseCoopers LLP San Francisco, California February 16, 2024

We have served as the auditor of one or more investment companies in the Dodge & Cox Funds since 1931.

Special 2023 Tax Information (unaudited)

The following information is provided pursuant to provisions of the Internal Revenue Code:

For shareholders that are corporations, the Fund designates 98% of its ordinary dividends paid to shareholders in 2023 as Section 163(j) interest dividends.

Funds' Liquidity Risk Management Program (unaudited)

The Funds have adopted and implemented a written liquidity risk management program ("Program") as required by Rule 22e-4 under the Investment Company Act. The Program is reasonably designed to assess and manage each Fund's liquidity risk, taking into consideration the Fund's investment strategy and the liquidity of its portfolio investments during normal and reasonably foreseeable stressed conditions; its short and long-term cash flow projections; and its cash holdings and access to other funding sources including the Funds' interfund lending facility and line of credit.

The Funds' Board of Trustees has approved the appointment of a Liquidity Risk Management Committee, which includes representatives from Dodge & Cox's Legal, Compliance, Treasury, Operations, Trading, and Portfolio Management departments, and is responsible for the Program's administration and oversight and for reporting to the Board on at least an annual basis regarding the Program's operation and effectiveness.

The Liquidity Risk Management Committee refreshed its assessment of the Funds' liquidity risk profiles, and considered the adequacy and effectiveness of the Program's operations for the 12 months ended September 30, 2023 (the "covered period") in order to prepare a written report to the Board of Trustees for consideration at its meeting held on December 8, 2023. The report concluded that (i) the Funds had adequate liquidity to operate effectively throughout the covered period; (ii) each Fund's investment strategy continues to be appropriate for an open end fund; and (iii) the Funds' Program is reasonably designed to assess and manage its liquidity risk.

Fund Holdings

The Fund provides a complete list of its holdings on a quarterly basis by filing the lists with the SEC on Form N-CSR (as of the end of the second and fourth quarters) and on Part F of Form N-PORT (as of the end of the first and third quarters). Shareholders may view the Fund's Forms N-CSR and Part F of N-PORT on the SEC's website at sec.gov. A list of the Fund's quarter-end holdings is also available at dodgeandcox.com on or about the 15th day following each quarter end and remains available on the website until the list is updated for the subsequent quarter.

Proxy Voting

For a free copy of the Fund's proxy voting policies and procedures, please call 800-621-3979, visit the Fund's website at dodgeandcox.com, or visit the SEC's website at sec.gov. Information

regarding how the Fund voted proxies relating to portfolio securities during the most recent 12-month period ended June 30 is also available at dodgeandcox.com or shareholders may view the Fund's Form N-PX at sec.gov.

Household Mailings

The Fund routinely mails shareholder reports and summary prospectuses to shareholders and, on occasion, proxy statements. In order to reduce the volume of mail, when possible, only one copy of these documents will be sent to shareholders who are part of the same family and share the same residential address.

If you have a direct account with the Funds and you do not want the mailing of shareholder reports and summary prospectuses combined with other members in your household, contact the Funds at 800-621-3979. Your request will be implemented within 30 days.

Dodge & Cox Funds — Executive Officer & Trustee Information

Name (Age) and Address*	Position with Trust (Year of Election or Appointment)	Principal Occupation During Past Five Years and Other Relevant Experience	Other Directorships of Public Companies Held by Trustees
Interested Trustees and	Executive Officers		
Charles F. Pohl (65)	Trustee (since 2014)	Chairman and Director, Dodge & Cox (until 2022); Chief Investment Officer (until 2022) and member of U.S. Equity Investment Committee and Emerging Markets Equity Investment Committee (until 2022); Global Equity Investment Committee and International Equity Investment Committee (until 2021); U.S. Fixed Income Investment Committee (until 2019)	_
Dana M. Emery (62)	Chair (since 2022) President (since 2014) and Trustee (since 1993)	Chair, Chief Executive Officer, and Director, Dodge & Cox; President (until 2022); Co-Director of Fixed Income (until 2020); Director of Fixed Income (until 2019); member of U.S. Fixed Income Investment Committee and Global Fixed Income Investment Committee	-
Roberta R.W. Kameda (63)	Chief Legal Officer (since 2019) and Secretary (since 2017)	Vice President, General Counsel, and Secretary (since 2017), Dodge & Cox	-
Shelly Chu (50)	Treasurer (since 2021)	Funds Treasurer (since 2021), Dodge & Cox; Vice President (since 2020); Financial Oversight and Control Analyst (until 2021)	_
Katherine M. Primas (49)	Chief Compliance Officer (since 2010)	Vice President and Chief Compliance Officer, Dodge & Cox	-
Independent Trustees			
Luis Borgen (53)	Trustee (since 2022)	CFO, athenahealth, Inc. (2019-2022)	Director, Synopsys Inc. (software company); Director, Carter's Inc. (children's apparel); Director, Eastern Bankshares, Inc. (financial services and banking services)
Caroline M. Hoxby (57)	Trustee (since 2017)	Professor of Economics, Stanford University; Director of the Economics of Education Program, National Bureau of Economic Research; Senior Fellow, Hoover Institution and Stanford Institute for Economic Policy Research	-
Thomas A. Larsen (74)	Trustee (since 2002)	Senior Counsel, Arnold & Porter (law firm) (2015-2018); Partner, Arnold & Porter (until 2015); Director, Howard, Rice, Nemerovski, Canady, Falk & Rabkin (1977-2011)	-
Ann Mather (63)	Trustee (since 2011)	CFO, Pixar Animation Studios (1999-2004)	Director, Netflix, Inc. (internet television); Director, Blend (software company); Director, Bumble (online dating)
Gabriela Franco Parcella (55)	Trustee (since 2020)	President (since 2020) and Executive Managing Director, Merlone Geier Partners (2018-2019); Chairman, President, and CEO, Mellon Capital (2011 to 2017); COO, Mellon Capital (1997 to 2011)	-
Shawn Purvis (50)	Trustee (since 2022)	President and CEO, QinetiQ US (since 2022); Corporate Vice President/President Enterprise Services, Northrop Grumman (2012-2022)	_
Gary Roughead (72)	Trustee (since 2013)	Robert and Marion Oster Distinguished Military Fellow, Hoover Institution (since 2012); Admiral, United States Navy (Ret.); U.S. Navy Chief of Naval Operations (2007-2011)	Director, Northrop Grumman Corp. (global security); Director, Maersk Line, Limited (shipping and transportation)
Mark E. Smith (72)	Trustee (since 2014)	Executive Vice President, Managing Director, Fixed Income at Loomis Sayles & Company, L.P. (2003-2011)	-

^{*} The address for each Officer and Trustee is 555 California Street, 40th Floor, San Francisco, California 94104. Each Officer and Trustee oversees all seven series in the Dodge & Cox Funds complex and serves for an indefinite term.

Additional information about the Trust's Trustees and Officers is available in the Trust's Statement of Additional Information (SAI). You can get a free copy of the SAI by visiting the Funds' website at dodgeandcox.com or calling 800-621-3979.

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Income Fund

dodgeandcox.com

For Fund literature, transactions, and account information, please visit the Funds' website.

or write or call:

Dodge & Cox Funds

P.O. Box 219502 Kansas City, Missouri 64121-9502 (800) 621-3979

Investment Manager

Dodge & Cox 555 California Street, 40th Floor San Francisco, California 94104 (415) 981-1710

Principal Underwriter

Foreside Fund Services, LLC 3 Canal Plaza, Suite 100 Portland, Maine 04101 (866) 251-6920

This report is submitted for the general information of the shareholders of the Fund. The report is not authorized for distribution to prospective investors in the Fund unless it is accompanied by a current prospectus.

This report reflects our views, opinions, and portfolio holdings as of December 31, 2023, the end of the reporting period. Any such views are subject to change at any time based upon market or other conditions and Dodge & Cox disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a Dodge & Cox Fund are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any Dodge & Cox Fund.