

## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/61	\$22.52	5.01%	N.A.	5.01%	N.A.	N.A.	N.A.	N.A.	N.A.					
2/28/61	\$23.51	4.40%	N.A.	9.63%	N.A.	N.A.	N.A.	N.A.	N.A.					
3/31/61	\$23.53	11.63%	N.A.	22.38%	N.A.	N.A.	N.A.	N.A.	N.A.	3/20/61	\$ .130		\$2.600	\$23.63
4/30/61	\$23.76	.98%	17.68%	23.58%	N.A.	N.A.	N.A.	N.A.	N.A.					
5/31/61	\$24.15	1.64%	14.57%	25.60%	N.A.	N.A.	N.A.	N.A.	N.A.					
6/30/61	\$23.31	-2.97%	-.41%	21.88%	N.A.	N.A.	N.A.	N.A.	N.A.	6/20/61	\$ .130			\$23.54
7/31/61	\$24.09	3.35%	1.93%	25.96%	N.A.	N.A.	N.A.	N.A.	N.A.					
8/31/61	\$24.68	2.45%	2.74%	29.04%	N.A.	N.A.	N.A.	N.A.	N.A.					
9/30/61	\$24.32	-.95%	4.87%	27.81%	N.A.	N.A.	N.A.	N.A.	N.A.	9/20/61	\$ .130			\$24.32
10/31/61	\$24.85	2.18%	3.68%	30.60%	N.A.	N.A.	N.A.	N.A.	N.A.					
11/30/61	\$24.74	3.56%	4.81%	35.25%	N.A.	N.A.	N.A.	N.A.	N.A.					
12/31/61	\$24.52	-.89%	4.95%	34.14%	34.14%	N.A.	N.A.	N.A.	N.A.	12/20/61	\$ .200		\$ .800	\$24.29
1/31/62	\$23.84	-2.77%	-.14%	-2.77%	24.20%	N.A.	N.A.	N.A.	N.A.					
2/28/62	\$24.15	1.30%	-2.39%	-1.51%	20.51%	N.A.	N.A.	N.A.	N.A.					
3/31/62	\$23.94	-.30%	-1.80%	-1.80%	7.64%	N.A.	N.A.	N.A.	N.A.	3/20/62	\$ .130		\$ .010	\$24.22
4/30/62	\$22.81	-4.72%	-3.77%	-6.44%	1.57%	N.A.	N.A.	N.A.	N.A.					
5/31/62	\$22.81	.00%	-5.00%	-6.44%	-.07%	N.A.	N.A.	N.A.	N.A.					
6/30/62	\$19.54	-13.77%	-17.84%	-19.32%	-11.20%	N.A.	N.A.	N.A.	N.A.	6/20/62	\$ .130			\$19.60
7/31/62	\$20.52	5.02%	-9.44%	-15.27%	-9.77%	N.A.	N.A.	N.A.	N.A.					
8/31/62	\$20.97	2.19%	-7.46%	-13.41%	-9.99%	N.A.	N.A.	N.A.	N.A.					
9/30/62	\$20.22	-2.97%	4.13%	-15.99%	-11.83%	N.A.	N.A.	N.A.	N.A.	9/20/62	\$ .130			\$20.80
10/31/62	\$20.52	1.48%	.63%	-14.74%	-12.43%	N.A.	N.A.	N.A.	N.A.					
11/30/62	\$21.44	4.48%	2.88%	-10.92%	-11.71%	N.A.	N.A.	N.A.	N.A.					
12/31/62	\$21.52	3.74%	10.00%	-7.59%	-7.59%	N.A.	N.A.	N.A.	N.A.	12/20/62	\$ .190		\$ .530	\$21.47

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Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](http://dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.

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		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/63	\$22.36	3.90%	12.62%	3.90%	-1.25%	N.A.	N.A.	N.A.	N.A.					
2/28/63	\$21.92	-1.97%	5.67%	1.86%	-4.43%	N.A.	N.A.	N.A.	N.A.					
3/31/63	\$22.30	2.33%	4.24%	4.24%	-1.91%	N.A.	N.A.	N.A.	N.A.	3/20/63	\$ .130			\$22.06
4/30/63	\$23.17	3.90%	4.23%	8.30%	6.97%	N.A.	N.A.	N.A.	N.A.					
5/31/63	\$23.42	1.08%	7.47%	9.47%	8.12%	N.A.	N.A.	N.A.	N.A.					
6/30/63	\$23.07	-.94%	4.03%	8.44%	24.20%	N.A.	N.A.	N.A.	N.A.	6/20/63	\$ .130			\$23.22
7/31/63	\$22.85	-.95%	-.83%	7.40%	17.15%	N.A.	N.A.	N.A.	N.A.					
8/31/63	\$23.70	3.72%	1.76%	11.40%	18.89%	N.A.	N.A.	N.A.	N.A.					
9/30/63	\$23.18	-1.66%	1.03%	9.55%	20.51%	N.A.	N.A.	N.A.	N.A.	9/20/63	\$ .130			\$23.66
10/31/63	\$23.48	1.30%	3.32%	10.97%	20.28%	N.A.	N.A.	N.A.	N.A.					
11/30/63	\$22.70	-2.73%	-3.10%	7.95%	11.98%	N.A.	N.A.	N.A.	N.A.					
12/31/63	\$23.09	1.72%	.22%	9.80%	9.80%	10.82%	N.A.	N.A.	N.A.	12/20/63	\$ .140			\$22.88
1/31/64	\$23.33	1.04%	-.03%	1.04%	6.77%	9.41%	N.A.	N.A.	N.A.					
2/29/64	\$23.07	2.10%	4.93%	3.16%	11.20%	8.60%	N.A.	N.A.	N.A.					
3/31/64	\$23.17	.43%	3.58%	3.58%	9.10%	4.83%	N.A.	N.A.	N.A.	3/20/64	\$ .130		\$ .620	\$23.31
4/30/64	\$23.36	.82%	3.35%	4.43%	5.87%	4.77%	N.A.	N.A.	N.A.					
5/31/64	\$23.63	1.16%	2.43%	5.63%	5.95%	4.61%	N.A.	N.A.	N.A.					
6/30/64	\$23.68	.76%	2.76%	6.44%	7.77%	5.93%	N.A.	N.A.	N.A.	6/19/64	\$ .130			\$23.63
7/31/64	\$24.00	1.35%	3.31%	7.88%	10.28%	5.24%	N.A.	N.A.	N.A.					
8/31/64	\$23.89	-.46%	1.66%	7.38%	5.84%	4.24%	N.A.	N.A.	N.A.					
9/30/64	\$24.37	2.56%	3.47%	10.13%	10.37%	5.46%	N.A.	N.A.	N.A.	9/18/64	\$ .130			\$24.07
10/31/64	\$24.51	.57%	2.68%	10.77%	9.59%	4.90%	N.A.	N.A.	N.A.					
11/30/64	\$24.53	.08%	3.24%	10.86%	12.76%	3.69%	N.A.	N.A.	N.A.					
12/31/64	\$24.06	-.94%	-.29%	9.82%	9.82%	3.67%	N.A.	N.A.	N.A.	12/18/64	\$ .240			\$24.09

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		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/65	\$24.96	3.74%	2.85%	3.74%	12.74%	5.93%	N.A.	N.A.	N.A.					
2/28/65	\$25.08	.48%	3.26%	4.24%	11.00%	5.65%	N.A.	N.A.	N.A.					
3/31/65	\$23.58	-1.11%	3.08%	3.08%	9.29%	5.36%	N.A.	N.A.	N.A.	3/23/65	\$ .140		\$1.090	\$23.74
4/30/65	\$24.27	2.93%	2.27%	6.10%	11.58%	8.11%	N.A.	N.A.	N.A.					
5/31/65	\$24.17	.17%	1.95%	6.27%	10.48%	8.17%	N.A.	N.A.	N.A.					
6/30/65	\$23.29	-3.64%	-.64%	2.42%	5.67%	12.25%	N.A.	N.A.	N.A.	6/18/65	\$ .140			\$23.56
7/31/65	\$23.72	1.85%	-1.69%	4.31%	6.18%	11.11%	N.A.	N.A.	N.A.					
8/31/65	\$24.40	2.87%	.95%	7.30%	9.73%	11.36%	N.A.	N.A.	N.A.					
9/30/65	\$25.03	3.16%	8.08%	10.69%	10.38%	13.65%	N.A.	N.A.	N.A.	9/20/65	\$ .140			\$24.80
10/31/65	\$25.76	2.92%	9.22%	13.92%	12.95%	14.19%	N.A.	N.A.	N.A.					
11/30/65	\$26.04	1.09%	7.32%	15.16%	14.08%	12.93%	N.A.	N.A.	N.A.					
12/31/65	\$25.84	.07%	4.12%	15.25%	15.25%	11.59%	11.49%	N.A.	N.A.	12/20/65	\$ .220			\$25.89
1/31/66	\$26.23	1.51%	2.69%	1.51%	12.77%	10.72%	10.73%	N.A.	N.A.					
2/28/66	\$26.08	-.57%	1.00%	.93%	11.58%	11.25%	9.66%	N.A.	N.A.					
3/31/66	\$24.19	-1.69%	-.77%	-.77%	10.94%	9.77%	6.91%	N.A.	N.A.	3/18/66	\$ .140		\$1.300	\$24.03
4/30/66	\$24.73	2.23%	-.07%	1.44%	10.19%	9.18%	7.17%	N.A.	N.A.					
5/31/66	\$23.89	-3.40%	-2.91%	-2.00%	6.25%	7.55%	6.09%	N.A.	N.A.					
6/30/66	\$23.32	-1.81%	-3.03%	-3.78%	8.27%	7.23%	6.34%	N.A.	N.A.	6/20/66	\$ .140			\$23.79
7/31/66	\$22.90	-1.80%	-6.85%	-5.51%	4.39%	6.92%	5.26%	N.A.	N.A.					
8/31/66	\$21.16	-6.99%	-10.32%	-12.11%	-5.61%	3.11%	3.24%	N.A.	N.A.					
9/30/66	\$21.12	-.19%	-8.85%	-12.29%	-8.69%	3.61%	3.40%	N.A.	N.A.	9/20/66	\$ .140			\$21.67
10/31/66	\$22.08	4.54%	-2.96%	-8.31%	-7.24%	4.71%	3.87%	N.A.	N.A.					
11/30/66	\$22.56	3.17%	7.66%	-5.40%	-5.33%	6.79%	3.78%	N.A.	N.A.					
12/31/66	\$22.60	.18%	8.04%	-5.24%	-5.24%	6.24%	4.00%	N.A.	N.A.	12/20/66	\$ .220			\$22.68

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		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/67	\$24.23	7.21%	10.80%	7.21%	.08%	8.36%	6.06%	N.A.	N.A.					
2/28/67	\$23.45	.25%	7.67%	7.48%	.91%	7.72%	5.83%	N.A.	N.A.					
3/31/67	\$24.41	4.09%	11.74%	11.74%	6.72%	8.96%	6.72%	N.A.	N.A.	3/20/67	\$.150		\$.690	\$24.28
4/30/67	\$25.39	4.02%	8.41%	16.23%	8.58%	10.11%	8.62%	N.A.	N.A.					
5/31/67	\$24.19	-4.13%	3.80%	11.42%	7.75%	8.15%	7.70%	N.A.	N.A.					
6/30/67	\$24.52	1.36%	1.05%	12.92%	11.21%	8.36%	11.24%	N.A.	N.A.	6/20/67	\$.150			\$24.98
7/31/67	\$25.65	4.61%	1.63%	18.13%	18.47%	9.51%	11.15%	N.A.	N.A.					
8/31/67	\$25.27	-.90%	5.08%	17.07%	26.25%	9.35%	10.47%	N.A.	N.A.					
9/30/67	\$25.72	1.78%	5.51%	19.14%	28.73%	9.07%	11.53%	N.A.	N.A.	9/20/67	\$.150			\$25.64
10/31/67	\$24.85	-3.38%	-2.55%	15.11%	18.96%	7.62%	10.44%	N.A.	N.A.					
11/30/67	\$24.60	-.12%	-1.78%	14.97%	15.18%	7.54%	9.45%	N.A.	N.A.					
12/31/67	\$25.00	1.63%	-1.94%	16.84%	16.84%	8.46%	9.00%	N.A.	N.A.	12/20/67	\$.220			\$24.81
1/31/68	\$24.31	-2.76%	-1.31%	-2.76%	5.97%	6.15%	7.56%	N.A.	N.A.					
2/29/68	\$23.14	-.74%	-1.91%	-3.48%	5.05%	5.71%	7.83%	N.A.	N.A.					
3/31/68	\$23.18	.17%	-3.27%	-3.27%	1.14%	6.19%	7.38%	N.A.	N.A.	3/20/68	\$.150		\$.840	\$22.88
4/30/68	\$24.74	6.73%	6.17%	3.24%	3.78%	7.48%	7.96%	N.A.	N.A.					
5/31/68	\$25.15	2.26%	9.33%	5.58%	10.73%	8.22%	8.21%	N.A.	N.A.					
6/30/68	\$25.47	1.27%	10.52%	6.91%	10.61%	10.02%	8.69%	N.A.	N.A.	6/20/68	\$.150			\$25.63
7/31/68	\$25.20	-1.06%	2.45%	5.78%	4.62%	8.97%	8.66%	N.A.	N.A.					
8/31/68	\$25.62	2.26%	2.46%	8.17%	7.97%	8.75%	8.36%	N.A.	N.A.					
9/30/68	\$26.87	4.88%	6.10%	13.43%	11.23%	9.35%	9.76%	N.A.	N.A.	9/20/68	\$.150			\$26.47
10/31/68	\$27.10	.86%	8.15%	14.40%	16.11%	8.61%	9.66%	N.A.	N.A.					
11/30/68	\$28.06	4.54%	10.58%	19.59%	21.54%	9.83%	11.25%	N.A.	N.A.					
12/31/68	\$26.94	-3.99%	1.24%	14.83%	14.83%	8.33%	9.98%	N.A.	N.A.	12/20/68	\$.270			\$27.64

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1/31/69	\$26.79	-.56%	-.18%	-.56%	17.43%	7.59%	9.63%	N.A.	N.A.					
2/28/69	\$24.00	-3.62%	-7.98%	-4.16%	13.97%	6.48%	8.38%	N.A.	N.A.					
3/31/69	\$24.76	3.17%	-1.21%	-1.21%	17.27%	8.17%	8.94%	N.A.	N.A.	3/20/69	\$ .150		\$1.670	\$24.32
4/30/69	\$25.22	1.86%	1.18%	.62%	11.91%	8.04%	9.17%	N.A.	N.A.					
5/31/69	\$24.84	-.83%	4.21%	-.22%	8.54%	8.99%	8.73%	N.A.	N.A.					
6/30/69	\$23.60	-4.99%	-3.99%	-5.16%	1.87%	7.81%	7.47%	N.A.	N.A.	6/20/69	\$ .170			\$23.48
7/31/69	\$22.69	-3.86%	-9.38%	-8.82%	-1.01%	7.05%	6.34%	N.A.	N.A.					
8/31/69	\$23.42	3.97%	-5.03%	-5.20%	.66%	11.11%	7.27%	N.A.	N.A.					
9/30/69	\$23.02	-1.71%	-1.75%	-6.82%	-5.66%	10.54%	6.36%	N.A.	N.A.	9/19/69	\$ .170			\$23.45
10/31/69	\$24.11	4.73%	7.03%	-2.41%	-2.04%	10.60%	7.23%	N.A.	N.A.					
11/30/69	\$23.01	-3.36%	-.51%	-5.69%	-9.45%	8.22%	6.48%	N.A.	N.A.					
12/31/69	\$22.43	-2.52%	-1.31%	-8.04%	-8.04%	7.25%	6.14%	N.A.	N.A.	12/19/69	\$ .290			\$22.57
1/31/70	\$21.29	-5.08%	-10.56%	-5.08%	-12.23%	2.99%	4.27%	N.A.	N.A.					
2/28/70	\$21.53	4.93%	-2.91%	-.40%	-4.35%	4.61%	5.18%	N.A.	N.A.					
3/31/70	\$21.52	-.05%	-.37%	-.37%	-7.26%	3.23%	5.42%	N.A.	N.A.	3/20/70	\$ .180		\$ .630	\$21.08
4/30/70	\$19.90	-7.53%	-2.94%	-7.87%	-15.80%	-.74%	3.19%	N.A.	N.A.					
5/31/70	\$18.71	-5.08%	-12.26%	-12.55%	-19.44%	-1.06%	2.08%	N.A.	N.A.					
6/30/70	\$18.13	-3.10%	-14.95%	-15.27%	-17.84%	-2.54%	2.20%	N.A.	N.A.	6/19/70	\$ .180			\$18.88
7/31/70	\$19.24	6.12%	-2.40%	-10.08%	-9.31%	-2.07%	3.04%	N.A.	N.A.					
8/31/70	\$19.68	3.28%	6.20%	-7.13%	-9.91%	-.71%	3.12%	N.A.	N.A.					
9/30/70	\$20.26	2.95%	12.81%	-4.41%	-5.67%	-.34%	3.08%	N.A.	N.A.	9/18/70	\$ .190			\$20.03
10/31/70	\$19.98	-1.38%	4.83%	-5.73%	-11.17%	.34%	2.20%	N.A.	N.A.					
11/30/70	\$20.36	3.20%	4.78%	-2.72%	-5.17%	1.45%	2.62%	N.A.	N.A.					
12/31/70	\$21.53	5.75%	7.57%	2.83%	2.83%	2.78%	3.75%	7.55%	N.A.	12/18/70	\$ .260			\$21.19

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/71	\$22.47	4.37%	13.84%	4.37%	13.06%	5.23%	4.33%	7.48%	N.A.					
2/28/71	\$22.19	.31%	10.71%	4.69%	8.00%	5.59%	4.51%	7.06%	N.A.					
3/31/71	\$22.88	3.11%	7.89%	7.89%	11.35%	6.59%	5.50%	6.20%	N.A.	3/19/71	\$.190		\$.160	\$22.94
4/30/71	\$23.40	2.27%	5.73%	10.34%	23.15%	5.09%	5.51%	6.34%	N.A.					
5/31/71	\$22.55	-2.82%	2.48%	7.23%	26.09%	3.32%	5.64%	5.86%	N.A.					
6/30/71	\$22.36	-.84%	-1.44%	6.34%	29.04%	2.60%	5.85%	6.09%	N.A.	6/18/71	\$.190			\$22.22
7/31/71	\$21.59	-3.44%	-6.95%	2.68%	17.42%	1.77%	5.49%	5.38%	N.A.					
8/31/71	\$22.33	4.31%	-.13%	7.10%	18.61%	2.45%	7.94%	5.56%	N.A.					
9/30/71	\$22.12	-.94%	-.23%	6.09%	14.12%	.52%	7.78%	5.57%	N.A.	9/20/71	\$.190			\$22.44
10/31/71	\$21.73	-1.76%	1.50%	4.22%	13.69%	-.36%	6.44%	5.15%	N.A.					
11/30/71	\$21.42	-.28%	-2.96%	3.93%	9.91%	-1.92%	5.72%	4.75%	N.A.					
12/31/71	\$22.88	6.82%	4.58%	10.95%	10.95%	1.61%	7.08%	5.53%	N.A.	12/20/71	\$.250			\$22.68
1/31/72	\$23.07	.83%	7.34%	.83%	7.19%	2.08%	5.77%	5.91%	N.A.					
2/29/72	\$23.19	1.99%	9.85%	2.84%	9.04%	4.06%	6.16%	5.98%	N.A.					
3/31/72	\$23.40	.91%	3.75%	3.75%	6.69%	3.29%	5.50%	6.11%	N.A.	3/20/72	\$.180		\$.160	\$23.46
4/30/72	\$23.70	1.28%	4.22%	5.08%	5.66%	3.09%	4.94%	6.76%	N.A.					
5/31/72	\$23.84	1.39%	3.62%	6.55%	10.23%	3.84%	6.12%	6.91%	N.A.					
6/30/72	\$23.17	-2.81%	-.19%	3.56%	8.05%	4.63%	5.24%	8.19%	N.A.	6/20/72	\$.190			\$23.66
7/31/72	\$22.91	-1.12%	-2.56%	2.40%	10.64%	5.62%	4.06%	7.55%	N.A.					
8/31/72	\$23.63	3.97%	-.09%	6.46%	10.29%	5.62%	5.06%	7.73%	N.A.					
9/30/72	\$23.46	-.72%	2.08%	5.71%	10.55%	5.98%	4.54%	7.98%	N.A.	9/20/72	\$.190			\$23.18
10/31/72	\$23.54	.34%	3.59%	6.07%	12.92%	4.48%	5.34%	7.86%	N.A.					
11/30/72	\$24.36	4.46%	4.06%	10.81%	18.36%	7.21%	6.29%	7.86%	N.A.					
12/31/72	\$24.49	.53%	5.38%	11.40%	11.40%	8.32%	6.06%	7.52%	N.A.	12/20/72	\$.230			\$24.18

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/73	\$23.52	-3.96%	.87%	-3.96%	6.11%	8.75%	5.80%	6.68%	N.A.					
2/28/73	\$22.03	-2.89%	-6.24%	-6.74%	1.05%	5.94%	5.33%	6.57%	N.A.					
3/31/73	\$21.87	-.73%	-7.38%	-7.38%	-.55%	5.72%	5.14%	6.26%	N.A.	3/20/73	\$ .190		\$ .620	\$21.81
4/30/73	\$21.16	-3.25%	-6.69%	-10.39%	-5.00%	7.32%	3.10%	5.50%	N.A.					
5/31/73	\$20.76	-.99%	-4.90%	-11.28%	-7.24%	8.84%	2.44%	5.28%	N.A.					
6/30/73	\$20.62	-.67%	-4.85%	-11.87%	-5.20%	9.74%	2.04%	5.31%	N.A.	6/20/73	\$ .190			\$20.76
7/31/73	\$21.33	3.44%	1.73%	-8.84%	-.82%	8.81%	2.95%	5.77%	N.A.					
8/31/73	\$21.02	-.56%	2.17%	-9.35%	-5.16%	7.45%	2.38%	5.33%	N.A.					
9/30/73	\$22.21	5.66%	8.65%	-4.25%	.90%	8.38%	2.53%	6.08%	N.A.	9/20/73	\$ .190			\$21.70
10/31/73	\$22.34	.59%	5.65%	-3.69%	1.15%	9.10%	2.47%	6.01%	N.A.					
11/30/73	\$20.10	-8.82%	-3.09%	-12.18%	-11.71%	4.70%	-.29%	5.32%	N.A.					
12/31/73	\$20.66	2.79%	-5.73%	-9.74%	-9.74%	3.72%	1.08%	5.43%	N.A.	12/20/73	\$ .270			\$20.14
1/31/74	\$20.49	-.82%	-7.05%	-.82%	-6.79%	1.97%	1.02%	5.24%	N.A.					
2/28/74	\$20.19	.44%	2.39%	-.39%	-3.63%	2.03%	1.88%	5.07%	N.A.					
3/31/74	\$19.49	-3.47%	-3.84%	-3.84%	-6.29%	-.19%	.53%	4.65%	N.A.	3/20/74	\$ .200		\$ .190	\$20.23
4/30/74	\$18.87	-3.18%	-6.13%	-6.90%	-6.23%	-2.00%	-.48%	4.23%	N.A.					
5/31/74	\$17.97	-3.66%	-9.96%	-10.31%	-8.75%	-2.28%	-1.07%	3.72%	N.A.					
6/30/74	\$17.65	-1.78%	-8.38%	-11.90%	-9.76%	-2.59%	-.40%	3.46%	N.A.	6/20/74	\$ .210			\$17.84
7/31/74	\$17.00	-3.68%	-8.85%	-15.14%	-15.98%	-2.67%	-.37%	2.93%	N.A.					
8/31/74	\$15.57	-7.12%	-12.13%	-21.18%	-21.49%	-6.36%	-2.59%	2.22%	N.A.					
9/30/74	\$14.55	-6.55%	-16.40%	-26.34%	-30.56%	-8.16%	-3.57%	1.28%	N.A.	9/20/74	\$ .220			\$15.52
10/31/74	\$16.18	11.20%	-3.47%	-18.09%	-23.24%	-4.29%	-2.40%	2.30%	N.A.					
11/30/74	\$15.53	-2.10%	1.73%	-19.81%	-17.58%	-4.86%	-2.16%	2.07%	N.A.					
12/31/74	\$15.63	.65%	9.60%	-19.27%	-19.27%	-6.72%	-1.52%	2.24%	N.A.	12/20/74	\$ .310			\$15.32

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/75	\$17.07	9.21%	7.64%	9.21%	-11.11%	-4.20%	1.28%	2.77%	N.A.					
2/28/75	\$17.75	5.16%	15.58%	14.84%	-6.93%	-3.21%	1.30%	3.23%	N.A.					
3/31/75	\$17.92	.96%	15.93%	15.93%	-2.68%	-3.20%	1.50%	3.45%	N.A.	3/20/75	\$ .200			\$17.99
4/30/75	\$18.52	3.35%	9.70%	19.81%	3.89%	-2.55%	3.79%	3.49%	N.A.					
5/31/75	\$18.74	2.38%	6.82%	22.66%	10.38%	-2.24%	5.37%	3.71%	N.A.					
6/30/75	\$19.61	4.64%	10.69%	28.31%	17.57%	.19%	7.00%	4.57%	N.A.	6/20/75	\$ .220			\$19.23
7/31/75	\$18.84	-3.93%	2.89%	23.27%	17.27%	-.76%	4.89%	3.96%	N.A.					
8/31/75	\$18.35	-1.43%	-.91%	21.51%	24.44%	-2.52%	3.92%	3.52%	N.A.					
9/30/75	\$17.95	-2.18%	-7.36%	18.87%	30.28%	-3.00%	2.86%	2.97%	N.A.	9/19/75	\$ .220			\$18.16
10/31/75	\$19.05	6.13%	2.34%	26.16%	24.34%	-1.17%	4.39%	3.29%	N.A.					
11/30/75	\$19.02	1.36%	5.23%	27.88%	28.70%	-2.15%	4.02%	3.31%	N.A.					
12/31/75	\$19.25	1.21%	8.89%	29.45%	29.45%	-1.93%	3.12%	3.43%	N.A.	12/19/75	\$ .290			\$18.84
1/31/76	\$21.06	9.40%	12.25%	9.40%	29.67%	2.42%	4.09%	4.21%	N.A.					
2/29/76	\$21.04	.90%	11.72%	10.39%	24.44%	3.73%	4.22%	4.36%	N.A.					
3/31/76	\$21.49	2.14%	12.74%	12.74%	25.89%	4.71%	4.03%	4.76%	N.A.	3/19/76	\$ .210			\$21.17
4/30/76	\$21.34	-.70%	2.33%	11.96%	20.96%	5.63%	3.41%	4.46%	N.A.					
5/31/76	\$21.15	.19%	1.62%	12.17%	18.41%	6.04%	4.05%	4.84%	N.A.					
6/30/76	\$21.96	3.83%	3.27%	16.43%	17.46%	7.61%	5.00%	5.42%	N.A.	6/18/76	\$ .230			\$21.73
7/31/76	\$21.86	-.46%	3.52%	15.90%	21.70%	6.24%	5.64%	5.57%	N.A.					
8/31/76	\$21.74	.55%	3.92%	16.53%	24.13%	6.65%	4.87%	6.40%	N.A.					
9/30/76	\$22.13	1.79%	1.87%	18.60%	29.15%	5.32%	5.44%	6.60%	N.A.	9/20/76	\$ .240			\$22.14
10/31/76	\$21.99	-.63%	1.69%	17.85%	20.92%	4.89%	5.68%	6.06%	N.A.					
11/30/76	\$21.96	1.32%	2.48%	19.41%	20.85%	8.65%	6.03%	5.87%	N.A.					
12/31/76	\$23.06	5.01%	5.68%	25.34%	25.34%	9.41%	5.66%	6.37%	N.A.	12/20/76	\$ .320			\$22.51

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/77	\$22.34	-3.12%	3.03%	-3.12%	10.99%	8.56%	4.82%	5.29%	N.A.					
2/28/77	\$22.05	-.22%	1.50%	-3.34%	9.76%	8.32%	4.37%	5.26%	N.A.					
3/31/77	\$21.91	-.64%	-3.96%	-3.96%	6.77%	9.37%	4.04%	4.77%	N.A.	3/18/77	\$ .240			\$22.30
4/30/77	\$22.13	1.00%	.13%	-3.00%	8.60%	10.92%	3.98%	4.46%	N.A.					
5/31/77	\$21.67	-.90%	-.55%	-3.88%	7.45%	11.96%	3.51%	4.81%	N.A.					
6/30/77	\$22.33	3.05%	3.10%	-.98%	6.59%	13.75%	4.72%	4.98%	N.A.	6/20/77	\$ .260			\$22.34
7/31/77	\$22.16	-.76%	1.30%	-1.74%	6.27%	14.89%	4.80%	4.43%	N.A.					
8/31/77	\$21.57	-1.45%	.79%	-3.16%	4.18%	17.19%	3.68%	4.37%	N.A.					
9/30/77	\$21.53	-.19%	-2.37%	-3.33%	2.16%	19.79%	3.79%	4.17%	N.A.	9/20/77	\$ .270			\$21.45
10/31/77	\$21.02	-2.37%	-3.95%	-5.62%	.38%	14.70%	3.22%	4.27%	N.A.					
11/30/77	\$21.22	2.62%	.00%	-3.15%	1.70%	16.51%	2.85%	4.56%	N.A.					
12/31/77	\$21.19	-.14%	.08%	-3.26%	-3.26%	16.22%	2.72%	4.38%	N.A.	12/20/77	\$ .350			\$20.83
1/31/78	\$20.30	-4.20%	-1.80%	-4.20%	-4.33%	11.25%	2.67%	4.22%	N.A.					
2/28/78	\$19.58	-1.08%	-5.37%	-5.24%	-5.15%	9.01%	3.04%	4.18%	N.A.					
3/31/78	\$20.01	2.20%	-3.23%	-3.23%	-2.52%	9.43%	3.63%	4.38%	N.A.	3/20/78	\$ .260		\$ .240	\$20.21
4/30/78	\$21.13	5.60%	6.66%	2.19%	1.91%	10.21%	5.46%	4.27%	N.A.					
5/31/78	\$21.04	.85%	8.84%	3.06%	3.76%	9.67%	5.85%	4.13%	N.A.					
6/30/78	\$20.85	-.90%	5.54%	2.13%	-.21%	7.70%	5.80%	3.90%	N.A.	6/20/78	\$ .270			\$20.96
7/31/78	\$21.69	4.03%	3.97%	6.24%	4.60%	10.60%	5.92%	4.42%	N.A.					
8/31/78	\$22.15	3.46%	6.66%	9.92%	9.80%	12.39%	6.77%	4.55%	N.A.					
9/30/78	\$22.16	.05%	7.68%	9.97%	10.06%	13.24%	5.61%	4.06%	N.A.	9/20/78	\$ .290			\$22.05
10/31/78	\$20.70	-6.59%	-3.31%	2.73%	5.30%	8.52%	4.06%	3.26%	N.A.					
11/30/78	\$20.70	1.64%	-5.01%	4.42%	4.27%	8.62%	6.34%	2.97%	N.A.					
12/31/78	\$21.02	1.55%	-3.60%	6.02%	6.02%	8.73%	6.08%	3.55%	N.A.	12/20/78	\$ .340			\$20.81

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/79	\$21.84	3.90%	7.23%	3.90%	14.99%	6.88%	7.07%	4.00%	N.A.					
2/28/79	\$21.01	-1.60%	3.82%	2.24%	14.47%	5.99%	6.63%	4.23%	N.A.					
3/31/79	\$22.03	4.85%	7.11%	7.11%	17.35%	6.89%	8.39%	4.39%	N.A.	3/20/79	\$ .280		\$ .200	\$21.86
4/30/79	\$22.07	.18%	3.27%	7.30%	11.33%	7.21%	9.14%	4.22%	N.A.					
5/31/79	\$21.64	-.59%	4.43%	6.67%	9.74%	6.94%	9.82%	4.24%	N.A.					
6/30/79	\$22.38	3.42%	2.95%	10.27%	14.47%	6.78%	10.95%	5.12%	N.A.	6/20/79	\$ .300			\$22.35
7/31/79	\$22.50	.54%	3.32%	10.86%	10.62%	7.14%	11.91%	5.59%	N.A.					
8/31/79	\$23.10	4.13%	8.27%	15.44%	11.35%	8.40%	14.49%	5.61%	N.A.					
9/30/79	\$22.96	-.61%	4.05%	14.73%	10.60%	7.54%	15.91%	5.73%	N.A.	9/20/79	\$ .330			\$23.25
10/31/79	\$21.41	-6.75%	-3.49%	6.99%	10.42%	5.28%	11.90%	4.51%	N.A.					
11/30/79	\$21.93	4.11%	-3.51%	11.38%	13.11%	6.26%	13.28%	5.28%	N.A.					
12/31/79	\$22.35	1.92%	-1.08%	13.49%	13.49%	5.19%	13.56%	5.75%	N.A.	12/20/79	\$ .360			\$22.28
1/31/80	\$23.21	3.85%	10.16%	3.85%	13.43%	7.66%	12.42%	6.70%	N.A.					
2/29/80	\$22.06	-2.28%	3.42%	1.48%	12.74%	6.92%	10.79%	5.94%	N.A.					
3/31/80	\$20.51	-7.03%	-5.47%	-5.47%	.17%	4.64%	9.02%	5.20%	N.A.	3/20/80	\$ .310		\$ .310	\$20.57
4/30/80	\$21.86	6.58%	-2.98%	.76%	6.57%	6.53%	9.69%	6.70%	N.A.					
5/31/80	\$22.53	4.67%	3.72%	5.46%	12.25%	8.51%	10.19%	7.75%	N.A.					
6/30/80	\$23.15	2.75%	14.57%	8.30%	11.47%	8.38%	9.78%	8.38%	N.A.	6/20/80	\$ .350			\$23.32
7/31/80	\$24.22	4.62%	12.46%	13.31%	15.99%	10.31%	11.66%	8.22%	N.A.					
8/31/80	\$23.66	-.83%	6.61%	12.37%	10.48%	10.54%	11.80%	7.79%	N.A.					
9/30/80	\$23.76	.42%	4.14%	12.79%	11.57%	10.74%	12.37%	7.51%	N.A.	9/19/80	\$ .360			\$24.51
10/31/80	\$24.14	1.60%	1.13%	14.59%	21.56%	12.22%	11.40%	7.83%	N.A.					
11/30/80	\$25.48	7.17%	9.34%	22.81%	25.16%	13.84%	12.64%	8.25%	N.A.					
12/31/80	\$25.23	-.98%	7.86%	21.65%	21.65%	13.54%	12.16%	7.54%	7.55%	12/19/80	\$ .390			\$24.75

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Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/81	\$24.57	-2.62%	3.39%	-2.62%	14.08%	14.16%	9.58%	6.80%	7.14%					
2/28/81	\$23.55	1.43%	-2.20%	-1.23%	18.18%	15.15%	9.69%	6.92%	6.99%					
3/31/81	\$24.19	2.72%	1.29%	1.29%	30.36%	15.29%	9.78%	6.87%	6.53%	3/20/81	\$ .360		\$1.010	\$24.25
4/30/81	\$23.71	-1.99%	1.95%	-.72%	19.88%	12.46%	9.50%	6.41%	6.38%					
5/31/81	\$23.57	1.05%	1.74%	.33%	15.80%	12.53%	9.69%	6.83%	6.35%					
6/30/81	\$23.41	-.68%	-1.64%	-.37%	11.92%	12.61%	8.72%	6.84%	6.47%	6/19/81	\$ .390			\$23.76
7/31/81	\$23.14	-1.15%	-.80%	-1.51%	5.74%	10.71%	8.57%	7.10%	6.23%					
8/31/81	\$21.96	-3.42%	-5.18%	-4.88%	3.04%	8.20%	7.70%	6.28%	5.92%					
9/30/81	\$20.90	-4.83%	-9.07%	-9.40%	-2.28%	6.44%	6.28%	5.86%	5.71%	9/18/81	\$ .390			\$21.08
10/31/81	\$21.79	4.26%	-4.09%	-5.55%	.28%	10.41%	7.30%	6.49%	5.82%					
11/30/81	\$22.76	6.52%	5.69%	.61%	-.37%	12.15%	8.39%	7.20%	5.96%					
12/31/81	\$22.04	-3.16%	7.58%	-2.54%	-2.54%	10.40%	6.66%	6.16%	5.84%	12/18/81	\$ .450			\$22.32
1/31/82	\$21.99	-.23%	2.95%	-.23%	-.14%	8.92%	7.29%	6.05%	5.98%					
2/28/82	\$20.70	-1.87%	-5.18%	-2.09%	-3.23%	8.85%	6.94%	5.64%	5.81%					
3/31/82	\$20.97	1.30%	-.82%	-.82%	-4.57%	7.61%	7.35%	5.68%	5.89%	3/19/82	\$ .380		\$ .500	\$20.75
4/30/82	\$21.72	3.58%	2.96%	2.73%	.85%	8.81%	7.89%	5.92%	6.34%					
5/31/82	\$21.00	-1.43%	3.43%	1.26%	-1.62%	8.52%	7.78%	5.62%	6.26%					
6/30/82	\$20.70	-1.43%	.70%	-.13%	-2.30%	6.82%	6.84%	5.78%	6.98%	6/18/82	\$ .410			\$20.37
7/31/82	\$20.77	.34%	-2.45%	.21%	-.83%	6.75%	7.08%	5.93%	6.73%					
8/31/82	\$22.39	9.77%	8.57%	10.01%	12.63%	8.65%	9.41%	6.50%	7.12%					
9/30/82	\$22.74	1.56%	11.82%	11.68%	20.15%	9.41%	9.78%	6.74%	7.36%	9/20/82	\$ .410			\$22.88
10/31/82	\$24.83	9.19%	21.69%	21.95%	25.83%	15.32%	12.26%	7.65%	7.75%					
11/30/82	\$25.22	3.46%	14.74%	26.17%	22.18%	15.10%	12.44%	7.55%	7.70%					
12/31/82	\$25.20	-.08%	12.93%	26.13%	26.13%	14.36%	12.47%	7.48%	7.50%	12/20/82	\$ .470			\$24.63

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/83	\$25.72	2.07%	5.56%	2.07%	29.02%	13.70%	13.90%	8.14%	7.41%					
2/28/83	\$25.65	2.45%	4.48%	4.57%	34.71%	15.43%	14.72%	8.72%	7.64%					
3/31/83	\$26.27	2.42%	7.06%	7.06%	36.14%	19.20%	14.76%	9.05%	7.65%	3/18/83	\$ .390		\$ .310	\$25.96
4/30/83	\$28.05	6.78%	12.00%	14.31%	40.35%	19.27%	15.02%	10.13%	7.79%					
5/31/83	\$27.15	-1.75%	7.45%	12.32%	39.81%	16.80%	14.42%	10.05%	7.64%					
6/30/83	\$27.67	1.91%	6.88%	14.42%	44.50%	16.47%	15.05%	10.33%	7.79%	6/20/83	\$ .410			\$27.85
7/31/83	\$26.93	-2.68%	-2.58%	11.36%	40.16%	13.70%	13.53%	9.66%	7.70%					
8/31/83	\$26.88	1.37%	.55%	12.89%	29.49%	14.55%	13.07%	9.87%	7.57%					
9/30/83	\$27.42	2.01%	.61%	15.13%	30.01%	15.14%	13.50%	9.48%	7.77%	9/20/83	\$ .420			\$27.44
10/31/83	\$27.29	-.47%	2.89%	14.58%	18.51%	14.35%	14.95%	9.37%	7.67%					
11/30/83	\$27.24	1.65%	3.20%	16.47%	16.38%	12.34%	14.95%	10.56%	7.91%					
12/31/83	\$27.33	.33%	1.53%	16.88%	16.88%	12.84%	14.68%	10.30%	7.84%	12/20/83	\$ .500			\$26.90
1/31/84	\$27.26	-.26%	1.75%	-.26%	14.22%	13.74%	13.75%	10.36%	7.77%					
2/29/84	\$25.59	-1.54%	-1.47%	-1.79%	9.81%	12.68%	13.78%	10.14%	7.57%					
3/31/84	\$25.72	.51%	-1.31%	-1.31%	7.75%	11.87%	12.82%	10.59%	7.58%	3/20/84	\$ .420		\$ .830	\$25.67
4/30/84	\$25.62	-.39%	-1.44%	-1.69%	.52%	12.47%	12.69%	10.90%	7.51%					
5/31/84	\$23.99	-4.68%	-4.57%	-6.30%	-2.45%	10.30%	11.76%	10.78%	7.19%					
6/30/84	\$24.14	.63%	-4.49%	-5.74%	-3.72%	10.77%	11.14%	11.05%	7.19%	6/20/84	\$ .430			\$24.39
7/31/84	\$23.79	-1.45%	-5.51%	-7.10%	-2.50%	10.66%	10.70%	11.30%	7.03%					
8/31/84	\$25.36	8.41%	7.50%	.71%	4.29%	14.98%	11.60%	13.03%	7.49%					
9/30/84	\$25.47	.43%	7.29%	1.14%	2.68%	17.05%	11.82%	13.85%	7.38%	9/20/84	\$ .430			\$25.48
10/31/84	\$25.76	1.14%	10.11%	2.29%	4.34%	15.88%	13.66%	12.78%	7.41%					
11/30/84	\$25.50	.74%	2.33%	3.04%	3.38%	13.73%	12.92%	13.10%	7.44%					
12/31/84	\$25.92	1.65%	3.54%	4.72%	4.72%	15.57%	12.85%	13.21%	7.58%	12/20/84	\$ .450			\$25.84

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/85	\$27.11	4.59%	7.07%	4.59%	9.80%	17.40%	13.01%	12.72%	7.63%					
2/28/85	\$26.66	1.26%	7.65%	5.90%	12.94%	18.64%	13.77%	12.29%	7.67%					
3/31/85	\$26.81	.56%	6.52%	6.52%	13.02%	18.35%	15.58%	12.25%	7.76%	3/20/85	\$ .420		\$ .370	\$26.49
4/30/85	\$27.20	1.46%	3.33%	8.07%	15.11%	17.54%	14.44%	12.04%	7.68%					
5/31/85	\$28.33	5.74%	7.88%	14.27%	27.73%	20.30%	14.69%	12.41%	7.97%					
6/30/85	\$28.82	1.73%	9.13%	16.24%	29.13%	21.57%	14.46%	12.09%	8.27%	6/20/85	\$ .430			\$28.35
7/31/85	\$28.89	.24%	7.83%	16.52%	31.34%	21.53%	13.48%	12.57%	8.18%					
8/31/85	\$28.53	.24%	2.22%	16.80%	21.47%	17.92%	13.74%	12.76%	8.04%					
9/30/85	\$28.36	-.60%	-.08%	16.15%	20.26%	17.09%	13.52%	12.94%	7.84%	9/20/85	\$ .430			\$27.93
10/31/85	\$29.52	4.09%	3.75%	20.90%	23.77%	15.24%	14.07%	12.72%	7.90%					
11/30/85	\$30.79	5.72%	9.39%	27.82%	29.93%	16.06%	13.75%	13.20%	8.14%					
12/31/85	\$31.93	3.70%	14.08%	32.50%	32.50%	17.49%	14.79%	13.47%	8.34%	12/20/85	\$ .420			\$31.76
1/31/86	\$32.28	1.10%	10.80%	1.10%	28.07%	17.11%	15.66%	12.58%	8.31%					
2/28/86	\$32.25	6.75%	11.92%	7.93%	35.00%	18.74%	16.88%	13.21%	8.70%					
3/31/86	\$33.78	4.75%	12.77%	12.77%	40.28%	19.54%	17.29%	13.47%	9.03%	3/20/86	\$ .420		\$1.790	\$33.51
4/30/86	\$33.29	-1.45%	9.93%	11.14%	36.26%	16.39%	17.41%	13.39%	8.83%					
5/31/86	\$33.81	2.82%	6.14%	14.27%	32.51%	18.18%	17.82%	13.68%	9.17%					
6/30/86	\$34.28	1.39%	2.74%	15.86%	32.06%	17.97%	18.31%	13.41%	9.35%	6/20/86	\$ .420			\$33.75
7/31/86	\$32.92	-3.97%	.12%	11.27%	26.52%	17.45%	17.63%	13.01%	9.22%					
8/31/86	\$34.38	5.65%	2.87%	17.55%	33.30%	19.09%	19.74%	13.57%	9.92%					
9/30/86	\$32.67	-4.97%	-3.53%	11.77%	27.50%	16.33%	19.72%	12.80%	9.66%	9/19/86	\$ .400			\$32.78
10/31/86	\$34.03	4.16%	4.64%	16.42%	27.59%	18.11%	19.70%	13.33%	9.64%					
11/30/86	\$32.76	2.56%	1.51%	19.40%	23.82%	18.45%	18.78%	13.47%	9.60%					
12/31/86	\$32.62	-.43%	6.30%	18.81%	18.81%	18.13%	19.43%	12.86%	9.57%	12/19/86	\$ .380		\$1.760	\$33.11

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/87	\$35.62	9.20%	11.44%	9.20%	28.33%	21.75%	21.61%	14.22%	9.67%					
2/28/87	\$36.37	3.14%	12.15%	12.63%	24.30%	23.66%	22.83%	14.60%	9.83%					
3/31/87	\$36.91	1.48%	14.27%	14.27%	20.39%	24.04%	22.86%	14.84%	9.69%	3/20/87	\$ .370			\$37.58
4/30/87	\$36.40	-1.38%	3.19%	12.69%	20.47%	23.63%	21.66%	14.57%	9.40%					
5/31/87	\$36.33	.91%	.99%	13.71%	18.22%	26.01%	22.22%	14.78%	9.68%					
6/30/87	\$37.62	3.55%	3.00%	17.69%	20.69%	27.21%	23.42%	14.83%	9.79%	6/19/87	\$ .400			\$37.82
7/31/87	\$38.67	2.79%	7.36%	20.98%	29.19%	29.00%	24.02%	15.24%	9.70%					
8/31/87	\$39.27	2.72%	9.33%	24.26%	25.53%	26.71%	22.39%	15.71%	9.89%					
9/30/87	\$38.58	-1.76%	3.77%	22.13%	29.82%	25.79%	21.59%	15.53%	9.70%	9/18/87	\$ .450			\$38.10
10/31/87	\$33.66	-12.75%	-11.93%	6.55%	8.74%	19.75%	16.25%	14.24%	9.14%					
11/30/87	\$29.43	-3.21%	-17.04%	3.13%	2.69%	18.17%	14.70%	13.57%	8.97%					
12/31/87	\$30.72	4.38%	-12.24%	7.18%	7.18%	19.05%	15.61%	14.03%	9.10%	12/18/87	\$ .480		\$2.670	\$30.84
1/31/88	\$32.05	4.33%	4.94%	4.33%	2.40%	18.95%	16.12%	15.00%	9.48%					
2/29/88	\$32.73	3.40%	12.61%	7.88%	2.68%	19.78%	16.34%	15.52%	9.70%					
3/31/88	\$31.84	-2.72%	4.94%	4.94%	-1.57%	18.46%	15.14%	14.95%	9.54%	3/18/88	\$ .410			\$32.83
4/30/88	\$32.00	.50%	1.09%	5.47%	.31%	18.09%	13.76%	14.39%	9.21%					
5/31/88	\$31.77	.59%	-1.65%	6.10%	.04%	16.14%	14.30%	14.36%	9.12%					
6/30/88	\$32.82	3.30%	4.41%	9.57%	-.22%	16.72%	14.61%	14.83%	9.23%	6/20/88	\$ .420			\$32.45
7/31/88	\$32.50	-.98%	2.88%	8.50%	-3.88%	16.25%	15.01%	14.27%	9.23%					
8/31/88	\$31.85	-2.00%	.25%	6.33%	-8.32%	15.36%	14.24%	13.65%	9.00%					
9/30/88	\$32.38	2.99%	-.06%	9.51%	-3.90%	16.74%	14.46%	13.98%	8.90%	9/20/88	\$ .420			\$32.26
10/31/88	\$33.01	1.95%	2.89%	11.64%	12.29%	15.93%	15.01%	14.98%	8.96%					
11/30/88	\$32.64	-1.12%	3.82%	10.39%	15.23%	13.39%	14.37%	14.66%	8.66%					
12/31/88	\$32.09	1.04%	1.85%	11.55%	11.55%	12.41%	14.53%	14.61%	8.94%	12/20/88	\$ .430		\$ .460	\$32.06

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/89	\$33.87	5.55%	5.45%	5.55%	12.85%	14.03%	15.83%	14.79%	9.26%					
2/28/89	\$33.08	-2.33%	4.16%	3.08%	6.59%	10.79%	15.65%	14.71%	9.34%					
3/31/89	\$33.11	1.38%	4.51%	4.51%	11.07%	9.59%	15.85%	14.33%	9.24%	3/20/89	\$ .420			\$32.67
4/30/89	\$34.39	3.87%	2.84%	8.55%	14.80%	11.53%	16.82%	14.74%	9.35%					
5/31/89	\$35.46	3.11%	8.58%	11.92%	17.70%	11.63%	18.68%	15.16%	9.56%					
6/30/89	\$35.14	.34%	7.46%	12.30%	14.32%	11.24%	18.61%	14.82%	9.86%	6/20/89	\$ .440			\$35.19
7/31/89	\$37.27	6.06%	9.73%	19.11%	22.44%	14.99%	20.37%	15.43%	10.40%					
8/31/89	\$37.83	1.50%	8.02%	20.90%	26.82%	13.44%	18.79%	15.14%	10.27%					
9/30/89	\$36.94	-1.19%	6.37%	19.45%	21.67%	14.93%	18.41%	15.07%	10.30%	9/20/89	\$ .440			\$37.07
10/31/89	\$36.62	-.87%	-.58%	18.42%	18.31%	13.05%	17.93%	15.78%	10.00%					
11/30/89	\$37.20	1.58%	-.50%	20.29%	21.55%	12.71%	18.14%	15.49%	10.27%					
12/31/89	\$36.85	2.27%	2.99%	23.02%	23.02%	13.72%	18.28%	15.53%	10.53%	12/20/89	\$ .460		\$ .710	\$36.12
1/31/90	\$35.30	-4.21%	-.48%	-4.21%	11.65%	8.86%	16.22%	14.61%	10.58%					
2/28/90	\$35.79	1.39%	-.67%	-2.88%	15.91%	8.25%	16.25%	15.01%	10.39%					
3/31/90	\$35.95	1.64%	-1.28%	-1.28%	16.21%	8.31%	16.50%	16.04%	10.48%	3/20/90	\$ .430			\$36.17
4/30/90	\$35.28	-1.87%	1.13%	-3.12%	9.79%	8.13%	15.72%	15.08%	10.81%					
5/31/90	\$37.67	6.78%	6.50%	3.44%	13.70%	10.20%	15.95%	15.32%	11.47%					
6/30/90	\$37.10	-.32%	4.44%	3.11%	12.96%	8.81%	15.48%	14.97%	11.62%	6/20/90	\$ .450			\$37.23
7/31/90	\$37.18	.22%	6.66%	3.33%	6.73%	7.90%	15.47%	14.47%	11.30%					
8/31/90	\$34.81	-6.38%	-6.48%	-3.26%	-1.55%	4.60%	13.90%	13.82%	10.76%					
9/30/90	\$33.20	-3.30%	-9.26%	-6.44%	-3.65%	4.05%	13.27%	13.39%	10.42%	9/20/90	\$ .470			\$33.68
10/31/90	\$32.80	-1.21%	-10.55%	-7.57%	-3.98%	8.45%	12.10%	13.08%	10.42%					
11/30/90	\$34.83	6.19%	1.45%	-1.85%	.38%	12.02%	12.20%	12.97%	10.59%					
12/31/90	\$35.03	2.84%	7.89%	.94%	.94%	11.47%	12.02%	13.40%	10.43%	12/20/90	\$ .460		\$ .330	\$35.01

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/91	\$36.46	4.08%	13.66%	4.08%	9.67%	11.38%	12.67%	14.15%	10.42%					
2/28/91	\$38.06	4.39%	11.74%	8.65%	12.92%	11.74%	12.22%	14.50%	10.64%					
3/31/91	\$37.98	.94%	9.67%	9.67%	12.14%	13.12%	11.39%	14.30%	10.52%	3/20/91	\$ .430			\$37.40
4/30/91	\$38.38	1.06%	6.47%	10.82%	15.47%	13.33%	11.95%	14.65%	10.46%					
5/31/91	\$39.85	3.83%	5.91%	15.07%	12.29%	14.54%	12.17%	14.96%	10.82%					
6/30/91	\$37.85	-3.90%	.83%	10.58%	8.25%	11.81%	10.98%	14.58%	10.65%	6/20/91	\$ .450			\$38.26
7/31/91	\$38.85	2.64%	2.41%	13.50%	10.87%	13.15%	12.46%	15.02%	10.99%					
8/31/91	\$39.56	1.83%	.44%	15.58%	20.59%	14.61%	11.63%	15.62%	10.85%					
9/30/91	\$39.13	.03%	4.55%	15.61%	24.73%	13.50%	12.78%	16.20%	10.91%	9/20/91	\$ .440			\$38.98
10/31/91	\$39.52	1.00%	2.88%	16.76%	27.51%	13.15%	12.08%	15.83%	11.06%					
11/30/91	\$38.28	-3.14%	-2.15%	13.10%	16.31%	12.37%	10.82%	14.73%	10.90%					
12/31/91	\$40.09	6.74%	4.42%	20.72%	20.72%	14.45%	12.37%	15.85%	10.90%	12/20/91	\$ .440	\$ .290		\$37.96
1/31/92	\$40.08	-.02%	3.37%	-.02%	15.96%	12.40%	10.41%	15.87%	10.85%					
2/29/92	\$41.01	2.32%	9.19%	2.30%	13.66%	14.16%	10.24%	16.36%	10.87%					
3/31/92	\$39.93	-1.62%	.64%	.64%	10.79%	13.02%	9.56%	16.02%	10.73%	3/20/92	\$ .420			\$40.32
4/30/92	\$40.91	2.46%	3.13%	3.11%	12.32%	12.50%	10.40%	15.89%	10.79%					
5/31/92	\$41.42	1.25%	2.05%	4.40%	9.53%	11.82%	10.48%	16.20%	10.79%					
6/30/92	\$40.77	-.50%	3.22%	3.87%	13.40%	11.51%	9.60%	16.31%	10.92%	6/19/92	\$ .440			\$40.44
7/31/92	\$41.95	2.90%	3.66%	6.88%	13.68%	10.39%	9.62%	16.60%	11.14%					
8/31/92	\$41.07	-2.10%	.24%	4.64%	9.29%	9.07%	8.57%	15.28%	10.80%					
9/30/92	\$41.42	1.92%	2.67%	6.65%	11.36%	10.20%	9.37%	15.32%	10.95%	9/18/92	\$ .440			\$41.57
10/31/92	\$41.24	-.43%	-.65%	6.19%	9.79%	10.36%	12.30%	14.26%	10.90%					
11/30/92	\$42.24	2.42%	3.94%	8.76%	16.09%	10.67%	13.68%	14.14%	10.79%					
12/31/92	\$42.44	1.66%	3.67%	10.57%	10.57%	10.45%	13.08%	14.34%	10.86%	12/18/92	\$ .430	\$ .070		\$42.29

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/93	\$43.32	2.08%	6.29%	2.08%	12.89%	12.81%	12.58%	14.34%	11.19%					
2/28/93	\$44.56	2.86%	6.74%	5.00%	13.49%	13.35%	12.47%	14.39%	11.51%					
3/31/93	\$44.80	1.53%	6.60%	6.60%	17.11%	13.31%	13.43%	14.28%	11.64%	3/19/93	\$ .440			\$44.87
4/30/93	\$45.18	.85%	5.32%	7.50%	15.27%	14.35%	13.51%	13.63%	11.87%					
5/31/93	\$46.09	2.02%	4.45%	9.67%	16.15%	12.62%	13.84%	14.07%	12.04%					
6/30/93	\$46.23	1.25%	4.17%	11.04%	18.20%	13.21%	13.38%	13.99%	12.15%	6/18/93	\$ .430			\$45.42
7/31/93	\$46.33	.22%	3.52%	11.28%	15.12%	13.21%	13.65%	14.33%	11.97%					
8/31/93	\$47.86	3.30%	4.82%	14.96%	21.47%	16.98%	14.85%	14.55%	12.18%					
9/30/93	\$47.27	-.39%	3.12%	14.51%	18.71%	18.14%	14.09%	14.27%	11.85%	9/20/93	\$ .400			\$46.88
10/31/93	\$47.64	.78%	3.70%	15.40%	20.16%	18.93%	13.83%	14.42%	11.86%					
11/30/93	\$47.30	-.71%	-.33%	14.58%	16.48%	16.29%	13.92%	14.15%	12.34%					
12/31/93	\$46.40	1.20%	1.26%	15.95%	15.95%	15.67%	13.96%	14.24%	12.25%	12/20/93	\$ .400		\$1.060	\$46.21
1/31/94	\$48.25	3.99%	4.48%	3.99%	18.12%	15.64%	13.62%	14.72%	12.52%					
2/28/94	\$47.25	-2.07%	3.05%	1.83%	12.46%	13.20%	13.68%	14.66%	12.38%					
3/31/94	\$45.31	-3.05%	-1.27%	-1.27%	7.39%	11.69%	12.67%	14.25%	12.40%	3/18/94	\$ .430		\$.090	\$46.99
4/30/94	\$45.48	.37%	-4.70%	-.90%	6.90%	11.44%	11.90%	14.34%	12.60%					
5/31/94	\$46.05	1.26%	-1.46%	.34%	6.10%	10.51%	11.50%	15.03%	12.88%					
6/30/94	\$44.85	-1.70%	-.10%	-1.36%	3.00%	11.35%	11.04%	14.76%	12.89%	6/20/94	\$ .430			\$46.24
7/31/94	\$46.17	2.95%	2.46%	1.54%	5.80%	11.46%	10.38%	15.26%	13.27%					
8/31/94	\$47.51	2.90%	4.13%	4.49%	5.39%	11.84%	10.68%	14.67%	13.85%					
9/30/94	\$45.95	-2.37%	3.42%	2.01%	3.30%	10.94%	10.41%	14.34%	14.10%	9/20/94	\$ .440			\$46.61
10/31/94	\$46.58	1.37%	1.84%	3.41%	3.90%	11.08%	10.91%	14.37%	13.57%					
11/30/94	\$45.47	-2.39%	-3.39%	.95%	2.16%	11.37%	10.03%	14.01%	13.55%					
12/31/94	\$45.21	1.04%	-.02%	1.99%	1.99%	9.35%	9.77%	13.94%	13.57%	12/20/94	\$ .490		\$.240	\$45.19

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/95	\$46.01	1.77%	.37%	1.77%	-.19%	10.00%	11.10%	13.63%	13.17%					
2/28/95	\$47.69	3.65%	6.58%	5.49%	5.65%	10.48%	11.59%	13.90%	13.09%					
3/31/95	\$48.24	2.25%	7.85%	7.85%	11.40%	11.90%	11.72%	14.08%	13.16%	3/20/95	\$ .450		\$.060	\$47.50
4/30/95	\$49.38	2.37%	8.47%	10.39%	13.61%	11.87%	12.67%	14.19%	13.11%					
5/31/95	\$51.67	4.64%	9.52%	15.51%	17.42%	13.11%	12.21%	14.07%	13.23%					
6/30/95	\$51.63	.85%	8.03%	16.50%	20.46%	13.61%	12.48%	13.97%	13.03%	6/14/95	\$ .480			\$51.52
7/31/95	\$52.75	2.17%	7.82%	19.03%	19.55%	13.35%	12.91%	14.18%	13.37%					
8/31/95	\$53.50	1.42%	4.51%	20.72%	17.83%	14.69%	14.73%	14.32%	13.54%					
9/30/95	\$53.98	1.79%	5.48%	22.88%	22.86%	14.64%	15.92%	14.59%	13.76%	9/15/95	\$ .480			\$54.21
10/31/95	\$53.25	-1.35%	1.84%	21.22%	19.56%	14.28%	15.88%	13.97%	13.35%					
11/30/95	\$55.32	3.89%	4.32%	25.93%	27.24%	14.83%	15.37%	13.78%	13.49%					
12/31/95	\$54.60	1.65%	4.18%	28.02%	28.02%	14.83%	15.11%	13.55%	13.51%	12/15/95	\$ .770		\$.850	\$54.06
1/31/96	\$55.54	1.72%	7.42%	1.72%	27.96%	14.69%	14.58%	13.62%	13.10%					
2/29/96	\$55.64	.18%	3.59%	1.91%	23.67%	13.69%	13.64%	12.93%	13.06%					
3/31/96	\$55.71	1.14%	3.06%	3.06%	22.34%	13.54%	13.69%	12.53%	13.00%	3/15/96	\$ .460	\$.010	\$.090	\$55.67
4/30/96	\$56.73	1.83%	3.17%	4.95%	21.70%	13.91%	13.86%	12.90%	13.14%					
5/31/96	\$57.11	.67%	3.68%	5.65%	17.09%	13.41%	13.16%	12.66%	13.17%					
6/30/96	\$56.42	-.33%	2.18%	5.30%	15.71%	12.81%	13.99%	12.47%	12.94%	6/14/96	\$ .500			\$56.23
7/31/96	\$54.99	-2.54%	-2.21%	2.63%	10.38%	11.77%	12.81%	12.64%	12.82%					
8/31/96	\$56.12	2.05%	-.86%	4.74%	11.07%	11.32%	12.86%	12.24%	12.91%					
9/30/96	\$57.15	2.73%	2.18%	7.60%	12.09%	12.47%	13.47%	13.12%	12.96%	9/18/96	\$ .500			\$56.92
10/31/96	\$58.23	1.89%	6.82%	9.64%	15.78%	12.88%	13.67%	12.87%	13.10%					
11/30/96	\$61.77	6.08%	11.04%	16.30%	18.22%	15.40%	15.75%	13.26%	13.36%					
12/31/96	\$59.82	-1.33%	6.65%	14.75%	14.75%	14.43%	13.95%	13.16%	13.01%	12/18/96	\$ .530	\$.140	\$.450	\$59.26

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/97	\$61.18	2.28%	7.05%	2.28%	15.38%	13.79%	14.47%	12.42%	13.32%					
2/28/97	\$61.51	.54%	1.46%	2.83%	15.79%	14.80%	14.07%	12.14%	13.36%					
3/31/97	\$59.76	-1.67%	1.11%	1.11%	12.58%	15.34%	14.05%	11.78%	13.30%	3/27/97	\$ .510	\$ .050	\$ .170	\$60.27
4/30/97	\$61.47	2.86%	1.69%	4.01%	13.73%	16.28%	14.14%	12.25%	13.41%					
5/31/97	\$64.22	4.47%	5.67%	8.66%	18.02%	17.51%	14.86%	12.65%	13.71%					
6/30/97	\$65.78	3.26%	10.96%	12.20%	22.27%	19.45%	15.71%	12.62%	13.72%	6/26/97	\$ .530			\$65.68
7/31/97	\$69.97	6.37%	14.74%	19.35%	33.44%	20.76%	16.49%	13.00%	14.11%					
8/31/97	\$68.50	-2.10%	7.52%	16.84%	28.01%	18.77%	16.49%	12.46%	14.08%					
9/30/97	\$70.38	3.58%	7.86%	21.03%	29.06%	21.14%	16.86%	13.05%	14.29%	9/26/97	\$ .570			\$70.17
10/31/97	\$68.98	-1.99%	-.61%	18.62%	24.15%	19.78%	16.49%	14.38%	14.31%					
11/30/97	\$69.75	1.12%	2.66%	19.94%	18.34%	21.20%	16.20%	14.93%	14.22%					
12/31/97	\$66.78	1.06%	.15%	21.21%	21.21%	21.20%	16.06%	14.56%	14.29%	12/29/97	\$ .610	\$ .380	\$ 2.670	\$65.99
1/31/98	\$66.83	.08%	2.26%	.08%	18.59%	20.52%	15.60%	14.08%	14.54%					
2/28/98	\$69.02	3.28%	4.45%	3.36%	21.83%	20.38%	15.69%	14.07%	14.79%					
3/31/98	\$69.78	3.09%	6.55%	6.55%	27.71%	20.72%	16.05%	14.73%	14.84%	3/27/98	\$ .560	\$ .050	\$ .760	\$69.72
4/30/98	\$70.60	1.18%	7.71%	7.80%	25.61%	20.24%	16.13%	14.81%	14.60%					
5/31/98	\$69.68	-1.30%	2.94%	6.39%	18.67%	17.93%	15.36%	14.59%	14.47%					
6/30/98	\$69.39	.37%	.23%	6.80%	15.36%	17.74%	15.15%	14.26%	14.55%	6/26/98	\$ .550			\$69.07
7/31/98	\$67.17	-3.20%	-4.10%	3.38%	4.98%	15.64%	14.36%	14.00%	14.14%					
8/31/98	\$61.78	-8.02%	-10.64%	-4.91%	-1.37%	11.93%	11.73%	13.28%	13.47%					
9/30/98	\$63.34	3.42%	-7.93%	-1.67%	-1.53%	12.52%	12.57%	13.33%	13.65%	9/28/98	\$ .560			\$64.44
10/31/98	\$66.12	4.39%	-.71%	2.65%	4.89%	14.66%	13.37%	13.60%	14.29%					
11/30/98	\$68.60	3.75%	12.00%	6.50%	7.62%	14.61%	14.37%	14.15%	14.40%					
12/31/98	\$65.22	.18%	8.51%	6.70%	6.70%	14.06%	14.14%	14.05%	14.33%	12/29/98	\$ .560	\$ .230	\$ 2.700	\$64.88

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/99	\$65.48	.40%	4.36%	.40%	7.04%	13.56%	13.34%	13.48%	14.13%					
2/28/99	\$64.61	-1.33%	-.75%	-.93%	2.27%	12.99%	13.51%	13.60%	14.15%					
3/31/99	\$65.81	3.78%	2.82%	2.82%	2.97%	13.97%	15.07%	13.86%	14.09%	3/29/99	\$.540	\$.020	\$.700	\$66.56
4/30/99	\$70.61	7.29%	9.88%	10.31%	9.18%	15.97%	16.61%	14.23%	14.49%					
5/31/99	\$70.40	-.30%	11.02%	9.99%	10.30%	15.60%	16.26%	13.85%	14.51%					
6/30/99	\$71.80	2.75%	9.92%	13.01%	12.90%	16.78%	17.29%	14.12%	14.47%	6/28/99	\$.530			\$70.90
7/31/99	\$70.44	-1.89%	.50%	10.87%	14.43%	17.04%	16.17%	13.24%	14.33%					
8/31/99	\$69.71	-1.04%	-.24%	9.72%	23.12%	15.84%	15.26%	12.95%	14.04%					
9/30/99	\$67.45	-2.45%	-5.28%	7.04%	16.14%	13.86%	15.25%	12.80%	13.93%	9/28/99	\$.550			\$66.88
10/31/99	\$68.10	.97%	-2.53%	8.07%	12.33%	13.51%	15.15%	13.01%	14.39%					
11/30/99	\$68.67	.84%	-.68%	8.97%	9.18%	11.61%	15.91%	12.93%	14.20%					
12/31/99	\$65.71	2.82%	4.70%	12.06%	12.06%	13.16%	16.31%	12.99%	14.25%	12/28/99	\$.600	\$.660	\$3.600	\$65.13
1/31/00	\$63.58	-3.24%	.32%	-3.24%	8.00%	11.09%	15.14%	13.10%	13.85%					
2/29/00	\$61.82	-2.77%	-3.26%	-5.92%	6.42%	9.86%	13.68%	12.63%	13.81%					
3/31/00	\$63.76	7.62%	1.25%	1.25%	10.36%	13.21%	14.85%	13.28%	14.65%	3/29/00	\$.620		\$2.110	\$62.85
4/30/00	\$64.63	1.37%	6.06%	2.63%	4.25%	12.66%	14.63%	13.64%	14.36%					
5/31/00	\$65.46	1.29%	10.49%	3.94%	5.91%	11.50%	13.88%	13.04%	14.18%					
6/30/00	\$62.43	-3.71%	-1.14%	.09%	-.75%	8.93%	12.83%	12.66%	13.81%	6/28/00	\$.610			\$63.21
7/31/00	\$63.46	1.65%	-.86%	1.74%	2.83%	7.30%	12.72%	12.81%	13.64%					
8/31/00	\$65.77	3.64%	1.44%	5.44%	7.69%	9.36%	13.21%	13.97%	13.90%					
9/30/00	\$65.06	-.13%	5.22%	5.31%	10.25%	8.04%	12.77%	14.34%	13.86%	9/27/00	\$.620			\$64.48
10/31/00	\$66.61	2.38%	5.98%	7.82%	11.80%	9.62%	13.62%	14.74%	13.91%					
11/30/00	\$66.97	.54%	2.81%	8.40%	11.46%	9.41%	12.87%	14.12%	13.54%					
12/31/00	\$63.42	6.22%	9.33%	15.13%	15.13%	11.24%	13.87%	14.49%	13.94%	12/27/00	\$.620	\$.220	\$6.890	\$63.59

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/01	\$64.72	2.05%	8.98%	2.05%	21.42%	11.97%	13.94%	14.26%	14.21%					
2/28/01	\$65.09	.57%	9.01%	2.63%	25.61%	10.98%	14.03%	13.84%	14.17%					
3/31/01	\$63.50	-.66%	1.96%	1.96%	15.94%	9.62%	13.62%	13.65%	13.98%	3/28/01	\$ .560	\$ .190	\$ .400	\$63.00
4/30/01	\$66.04	4.00%	3.90%	6.03%	18.95%	10.63%	14.11%	13.98%	14.32%					
5/31/01	\$67.66	2.45%	5.85%	8.64%	20.32%	12.02%	14.50%	13.83%	14.40%					
6/30/01	\$66.25	-1.28%	5.19%	7.25%	23.36%	11.39%	14.29%	14.14%	14.36%	6/27/01	\$ .540			\$65.79
7/31/01	\$67.05	1.21%	2.36%	8.54%	22.83%	13.07%	15.15%	13.98%	14.50%					
8/31/01	\$66.49	-.84%	-.92%	7.63%	17.52%	15.94%	14.49%	13.67%	14.64%					
9/30/01	\$62.24	-5.56%	-5.22%	1.65%	11.12%	12.48%	12.58%	13.02%	14.60%	9/26/01	\$ .540			\$60.89
10/31/01	\$63.05	1.30%	-5.14%	2.97%	9.96%	11.36%	12.45%	13.06%	14.43%					
11/30/01	\$66.26	5.09%	.54%	8.22%	14.94%	11.83%	12.24%	13.98%	14.35%					
12/31/01	\$65.42	1.70%	8.27%	10.06%	10.06%	12.39%	12.92%	13.43%	14.63%	12/27/01	\$ .500	\$ .240	\$ 1.220	\$65.20
1/31/02	\$65.42	.00%	6.88%	.00%	7.84%	12.25%	12.42%	13.43%	14.65%					
2/28/02	\$65.92	.77%	2.48%	.77%	8.04%	13.03%	12.47%	13.26%	14.80%					
3/31/02	\$67.01	2.49%	3.28%	3.28%	11.48%	12.57%	13.40%	13.73%	14.87%	3/26/02	\$ .440	\$ .030	\$ .080	\$66.52
4/30/02	\$66.04	-1.45%	1.78%	1.78%	5.63%	9.42%	12.43%	13.28%	14.58%					
5/31/02	\$66.84	1.21%	2.23%	3.01%	4.36%	9.97%	11.72%	13.28%	14.73%					
6/30/02	\$64.57	-2.69%	-2.93%	.25%	2.88%	8.00%	10.41%	13.03%	14.66%	6/26/02	\$ .470			\$63.74
7/31/02	\$61.19	-5.24%	-6.66%	-5.00%	-3.68%	6.75%	7.88%	12.10%	14.33%					
8/31/02	\$62.46	2.08%	-5.87%	-3.03%	-.85%	7.86%	8.79%	12.57%	13.92%					
9/30/02	\$58.32	-5.87%	-8.94%	-8.71%	-1.17%	6.59%	6.73%	11.68%	13.48%	9/26/02	\$ .490			\$59.82
10/31/02	\$59.56	2.13%	-1.86%	-6.77%	-.36%	7.00%	7.61%	11.97%	13.11%					
11/30/02	\$63.16	6.05%	1.95%	-1.14%	.55%	8.80%	8.64%	12.36%	13.24%					
12/31/02	\$60.75	-1.82%	6.33%	-2.94%	-2.94%	7.14%	8.01%	11.96%	13.14%	12/27/02	\$ .480	\$ .120	\$ .650	\$60.37

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/03	\$59.70	-1.73%	2.31%	-1.73%	-4.62%	7.69%	7.62%	11.54%	12.93%					
2/28/03	\$58.97	-1.23%	-4.70%	-2.93%	-6.50%	8.26%	6.67%	11.09%	12.72%					
3/31/03	\$58.57	.08%	-2.86%	-2.86%	-8.71%	5.67%	6.04%	10.93%	12.59%	3/27/03	\$ .440	\$ .010		\$59.18
4/30/03	\$61.69	5.33%	4.12%	2.32%	-2.42%	7.03%	6.90%	11.41%	12.52%					
5/31/03	\$65.37	5.97%	11.70%	8.42%	2.15%	8.66%	8.43%	11.84%	12.95%					
6/30/03	\$65.32	.65%	12.32%	9.12%	5.64%	10.27%	8.48%	11.77%	12.87%	6/26/03	\$ .470			\$65.65
7/31/03	\$66.58	1.93%	8.70%	11.22%	13.63%	10.37%	9.61%	11.96%	13.14%					
8/31/03	\$67.92	2.02%	4.65%	13.46%	13.56%	9.79%	11.90%	11.82%	13.17%					
9/30/03	\$67.41	-.19%	3.78%	13.25%	20.40%	9.77%	11.11%	11.84%	13.05%	9/26/03	\$ .380			\$67.19
10/31/03	\$69.98	3.82%	5.71%	17.57%	22.40%	10.27%	10.99%	12.17%	13.29%					
11/30/03	\$70.90	1.32%	4.98%	19.11%	16.94%	10.55%	10.46%	12.40%	13.27%					
12/31/03	\$73.04	4.48%	9.88%	24.44%	24.44%	9.95%	11.39%	12.76%	13.50%	12/29/03	\$ .370	\$ .300	\$ .360	\$72.82
1/31/04	\$75.17	2.92%	8.94%	2.92%	30.32%	10.26%	11.94%	12.64%	13.68%					
2/29/04	\$76.40	1.64%	9.28%	4.60%	34.09%	10.65%	12.61%	13.06%	13.86%					
3/31/04	\$75.42	-.55%	4.03%	4.03%	33.25%	10.69%	11.65%	13.35%	13.80%	3/29/04	\$ .370		\$ .190	\$75.07
4/30/04	\$73.96	-1.94%	-.87%	2.02%	24.06%	8.54%	9.66%	13.09%	13.71%					
5/31/04	\$74.28	.43%	-2.05%	2.46%	17.60%	7.83%	9.82%	12.99%	14.01%					
6/30/04	\$75.23	1.81%	.27%	4.31%	18.95%	8.94%	9.62%	13.39%	14.08%	6/28/04	\$ .390			\$74.85
7/31/04	\$73.90	-1.77%	.44%	2.47%	14.65%	7.86%	9.65%	12.86%	14.06%					
8/31/04	\$74.17	.37%	.37%	2.84%	12.78%	8.29%	9.95%	12.58%	13.62%					
9/30/04	\$75.15	1.90%	.47%	4.80%	15.15%	11.08%	10.92%	13.06%	13.70%	9/28/04	\$ .430			\$74.92
10/31/04	\$76.38	1.64%	3.95%	6.52%	12.75%	11.20%	11.07%	13.09%	13.73%					
11/30/04	\$79.11	3.57%	7.27%	10.33%	15.25%	10.66%	11.66%	13.77%	13.89%					
12/31/04	\$79.35	2.71%	8.12%	13.31%	13.31%	11.03%	11.63%	13.95%	13.95%	12/29/04	\$ .410	\$ .300	\$ 1.190	\$79.30

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/05	\$78.35	-1.26%	5.04%	-1.26%	8.70%	10.56%	12.09%	13.61%	13.62%					
2/28/05	\$79.76	1.80%	3.24%	.51%	8.87%	10.93%	13.13%	13.40%	13.65%					
3/31/05	\$78.64	-.60%	-.10%	-.10%	8.81%	9.80%	11.34%	13.08%	13.58%	3/29/05	\$ .420	\$ .006	\$ .204	\$77.82
4/30/05	\$77.56	-1.38%	-.21%	-1.47%	9.45%	9.83%	10.73%	12.66%	13.42%					
5/31/05	\$79.01	1.87%	-.13%	.37%	10.99%	10.06%	10.86%	12.36%	13.21%					
6/30/05	\$79.03	.60%	1.06%	.97%	9.69%	11.29%	11.83%	12.33%	13.15%	6/28/05	\$ .450			\$79.29
7/31/05	\$80.83	2.27%	4.80%	3.27%	14.19%	14.16%	11.97%	12.34%	13.26%					
8/31/05	\$81.39	.70%	3.60%	3.98%	14.57%	13.64%	11.33%	12.26%	13.28%					
9/30/05	\$81.25	.41%	3.41%	4.41%	12.90%	16.10%	11.45%	12.11%	13.34%	9/28/05	\$ .470			\$80.82
10/31/05	\$80.26	-1.22%	-.12%	3.13%	9.72%	14.82%	10.65%	12.12%	13.04%					
11/30/05	\$81.92	2.07%	1.24%	5.27%	8.13%	13.37%	10.98%	11.93%	12.85%					
12/31/05	\$81.34	1.25%	2.08%	6.59%	6.59%	14.54%	9.93%	11.88%	12.71%	12/28/05	\$ .500	\$ .020	\$ 1.090	\$81.64
1/31/06	\$83.59	2.77%	6.20%	2.77%	10.93%	16.26%	10.08%	12.00%	12.81%					
2/28/06	\$83.41	-.22%	3.83%	2.54%	8.75%	16.66%	9.91%	11.95%	12.44%					
3/31/06	\$83.67	.97%	3.54%	3.54%	10.47%	17.00%	10.27%	11.93%	12.23%	3/31/06	\$ .470		\$ .081	\$83.67
4/30/06	\$85.09	1.70%	2.47%	5.30%	13.90%	15.63%	9.78%	11.92%	12.41%					
5/31/06	\$84.08	-1.19%	1.47%	4.05%	10.49%	12.98%	8.98%	11.71%	12.19%					
6/30/06	\$83.57	.03%	.53%	4.09%	9.88%	12.76%	9.27%	11.75%	12.11%	6/29/06	\$ .540			\$83.44
7/31/06	\$84.21	.76%	-.39%	4.88%	8.25%	12.32%	9.17%	12.12%	12.38%					
8/31/06	\$85.27	1.25%	2.06%	6.20%	8.86%	12.04%	9.63%	12.03%	12.14%					
9/30/06	\$86.51	2.17%	4.26%	8.51%	10.78%	12.92%	11.37%	11.97%	12.54%	9/28/06	\$ .620			\$86.52
10/31/06	\$88.40	2.18%	5.72%	10.88%	14.59%	12.33%	11.57%	12.00%	12.44%					
11/30/06	\$89.51	1.25%	5.72%	12.28%	13.68%	12.31%	10.74%	11.48%	12.37%					
12/31/06	\$87.08	1.39%	4.90%	13.84%	13.84%	11.20%	10.68%	11.79%	12.47%	12/28/06	\$ .570	\$ .079	\$ 3.043	\$87.32

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/07	\$88.28	1.38%	4.08%	1.38%	12.31%	10.64%	10.98%	11.69%	12.05%					
2/28/07	\$87.69	-.66%	2.10%	.70%	11.80%	9.79%	10.66%	11.56%	11.84%					
3/31/07	\$87.38	.91%	1.62%	1.62%	11.73%	10.33%	10.31%	11.84%	11.81%	3/29/07	\$ .630	\$ .021	\$ .459	\$87.50
4/30/07	\$89.56	2.49%	2.74%	4.15%	12.61%	11.97%	11.18%	11.80%	12.03%					
5/31/07	\$91.61	2.29%	5.80%	6.54%	16.58%	12.65%	11.42%	11.57%	12.11%					
6/30/07	\$90.01	-1.12%	3.67%	5.36%	15.24%	11.57%	11.78%	11.09%	11.85%	6/28/07	\$ .580			\$89.97
7/31/07	\$87.84	-2.41%	-1.29%	2.82%	11.60%	11.32%	12.44%	10.14%	11.56%					
8/31/07	\$87.84	.00%	-3.50%	2.82%	10.22%	11.19%	11.98%	10.38%	11.41%					
9/30/07	\$88.86	1.82%	-.64%	4.69%	9.82%	11.16%	13.75%	10.19%	11.61%	9/27/07	\$ .580			\$88.99
10/31/07	\$89.30	.50%	2.32%	5.20%	8.01%	10.75%	13.39%	10.46%	12.40%					
11/30/07	\$87.77	-1.72%	.57%	3.40%	4.84%	8.83%	11.68%	10.15%	12.51%					
12/31/07	\$81.00	-1.62%	-2.82%	1.74%	1.74%	7.28%	11.72%	9.85%	12.18%	12/28/07	\$ .580	\$ .184	\$4.613	\$81.30
1/31/08	\$78.48	-3.11%	-6.31%	-3.11%	-2.77%	6.60%	11.41%	9.50%	11.77%					
2/29/08	\$76.29	-2.79%	-7.34%	-5.81%	-4.84%	4.98%	11.05%	8.84%	11.42%					
3/31/08	\$72.61	-2.35%	-8.03%	-8.03%	-7.92%	4.36%	10.51%	8.25%	11.44%	3/27/08	\$ .550	\$ .015	\$1.328	\$72.73
4/30/08	\$76.10	4.81%	-.51%	-3.60%	-5.84%	6.50%	10.39%	8.63%	11.68%					
5/31/08	\$76.52	.56%	2.91%	-3.07%	-7.45%	6.04%	9.25%	8.84%	11.68%					
6/30/08	\$69.49	-8.50%	-3.57%	-11.31%	-14.36%	2.74%	7.19%	7.83%	11.00%	6/26/08	\$ .530			\$69.80
7/31/08	\$69.85	.52%	-7.51%	-10.85%	-11.79%	2.15%	6.89%	8.24%	11.08%					
8/31/08	\$70.28	.61%	-7.46%	-10.30%	-11.25%	2.12%	6.59%	9.22%	11.23%					
9/30/08	\$61.78	-11.44%	-10.43%	-20.56%	-22.81%	-2.06%	4.08%	7.54%	10.39%	9/26/08	\$ .480			\$64.28
10/31/08	\$52.89	-14.39%	-23.72%	-31.99%	-34.24%	-6.63%	.14%	5.42%	9.44%					
11/30/08	\$49.38	-6.64%	-29.21%	-36.51%	-37.53%	-9.37%	-1.48%	4.32%	9.12%					
12/31/08	\$51.26	4.63%	-16.37%	-33.57%	-33.57%	-8.37%	-1.45%	4.77%	9.31%	12/22/08	\$ .390			\$49.29

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/09	\$48.01	-6.34%	-8.51%	-6.34%	-35.78%	-11.15%	-3.30%	4.05%	8.66%					
2/28/09	\$43.26	-9.89%	-11.70%	-15.61%	-40.47%	-14.12%	-5.60%	3.10%	8.22%					
3/31/09	\$45.53	6.23%	-10.35%	-10.35%	-35.24%	-12.66%	-4.34%	3.35%	8.48%	3/26/09	\$ .440			\$47.17
4/30/09	\$50.74	11.45%	6.67%	-.09%	-31.14%	-9.95%	-1.86%	3.74%	8.86%					
5/31/09	\$53.85	6.13%	25.64%	6.03%	-27.33%	-7.79%	-.78%	4.39%	9.02%					
6/30/09	\$53.75	.56%	18.94%	6.62%	-20.13%	-7.63%	-1.02%	4.16%	9.03%	6/25/09	\$ .400			\$53.69
7/31/09	\$57.75	7.44%	14.66%	14.56%	-14.63%	-5.63%	.77%	5.12%	9.10%					
8/31/09	\$59.80	3.55%	11.87%	18.63%	-12.14%	-4.92%	1.40%	5.59%	9.21%					
9/30/09	\$62.00	4.23%	15.97%	23.65%	3.40%	-4.29%	1.86%	6.29%	9.50%	9/25/09	\$ .330			\$61.59
10/31/09	\$60.83	-1.89%	5.90%	21.31%	18.51%	-5.58%	1.15%	5.99%	9.45%					
11/30/09	\$63.29	4.04%	6.40%	26.22%	32.06%	-4.72%	1.23%	6.32%	9.58%					
12/31/09	\$64.03	1.71%	3.82%	28.37%	28.37%	-4.62%	1.04%	6.21%	9.55%	12/21/09	\$ .340			\$64.24
1/31/10	\$63.37	-1.03%	4.73%	-1.03%	35.65%	-5.38%	1.08%	6.45%	9.72%					
2/28/10	\$64.28	1.43%	2.10%	.39%	52.71%	-4.72%	1.01%	6.90%	9.73%					
3/31/10	\$67.19	5.15%	5.56%	5.56%	51.17%	-3.40%	2.15%	6.65%	9.91%	3/26/10	\$ .400			\$66.86
4/30/10	\$67.95	1.13%	7.86%	6.76%	37.17%	-3.84%	2.67%	6.63%	10.08%					
5/31/10	\$63.24	-6.93%	-1.03%	-.64%	20.28%	-6.82%	.83%	5.73%	9.32%					
6/30/10	\$60.37	-3.93%	-9.58%	-4.54%	14.93%	-7.71%	-.09%	5.70%	9.12%	6/25/10	\$ .400			\$62.39
7/31/10	\$63.66	5.45%	-5.71%	.66%	12.80%	-5.30%	.52%	6.09%	9.40%					
8/31/10	\$61.03	-4.13%	-2.88%	-3.50%	4.43%	-6.62%	-.46%	5.27%	9.53%					
9/30/10	\$65.11	7.31%	8.49%	3.56%	7.51%	-4.97%	.87%	6.03%	10.10%	9/27/10	\$ .380			\$64.96
10/31/10	\$67.27	3.32%	6.29%	6.99%	13.22%	-4.09%	1.78%	6.12%	10.35%					
11/30/10	\$66.64	-.94%	9.83%	5.99%	7.79%	-3.84%	1.17%	5.96%	9.97%					
12/31/10	\$70.22	5.89%	8.37%	12.23%	12.23%	-1.45%	2.08%	5.93%	10.13%	12/21/10	\$ .340			\$70.13

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/11	\$71.90	2.39%	7.40%	2.39%	16.10%	.38%	2.01%	5.97%	10.04%					
2/28/11	\$74.07	3.02%	11.69%	5.48%	17.91%	2.34%	2.66%	6.22%	9.96%					
3/31/11	\$73.30	-.53%	4.91%	4.91%	11.53%	2.97%	2.35%	6.24%	9.88%	3/28/11	\$ .370			\$72.83
4/30/11	\$75.57	3.10%	5.64%	8.16%	13.70%	2.41%	2.63%	6.14%	9.99%					
5/31/11	\$75.28	-.38%	2.16%	7.75%	21.71%	2.09%	2.80%	5.85%	9.77%					
6/30/11	\$73.36	-1.98%	.67%	5.62%	24.18%	4.46%	2.38%	5.77%	9.87%	6/27/11	\$ .420			\$71.52
7/31/11	\$71.48	-2.57%	-4.85%	2.91%	14.74%	3.38%	1.70%	5.37%	9.59%					
8/31/11	\$67.70	-5.29%	-9.54%	-2.53%	13.35%	1.32%	.35%	4.89%	9.19%					
9/30/11	\$62.58	-6.96%	-14.14%	-9.32%	-1.72%	2.99%	-1.52%	4.73%	8.80%	9/27/11	\$ .420			\$64.45
10/31/11	\$68.03	8.71%	-4.21%	-1.42%	3.40%	11.53%	-.30%	5.47%	9.20%					
11/30/11	\$67.15	-1.30%	-.17%	-2.69%	3.04%	13.61%	-.80%	4.82%	9.30%					
12/31/11	\$67.45	1.07%	8.45%	-1.66%	-1.66%	12.31%	-.86%	4.75%	9.00%	12/20/11	\$ .410			\$66.62
1/31/12	\$70.79	4.95%	4.70%	4.95%	.81%	16.66%	-.17%	5.26%	9.27%					
2/29/12	\$73.37	3.64%	9.94%	8.78%	1.43%	22.23%	.68%	5.55%	9.34%					
3/31/12	\$74.33	1.91%	10.85%	10.85%	3.91%	20.55%	.88%	5.49%	9.53%	3/27/12	\$ .440			\$74.64
4/30/12	\$73.66	-.90%	4.66%	9.85%	-.12%	15.92%	.20%	5.55%	9.35%					
5/31/12	\$69.70	-5.38%	-4.44%	3.94%	-5.12%	11.57%	-1.35%	4.84%	8.98%					
6/30/12	\$72.18	4.26%	-2.23%	8.38%	.92%	12.93%	-.30%	5.57%	9.24%	6/26/12	\$ .480			\$70.13
7/31/12	\$73.44	1.74%	.39%	10.27%	5.38%	10.90%	.53%	6.32%	9.18%					
8/31/12	\$75.15	2.33%	8.55%	12.84%	13.85%	10.46%	1.00%	6.35%	9.42%					
9/30/12	\$76.57	2.38%	6.59%	15.53%	25.29%	9.80%	1.11%	7.24%	9.44%	9/25/12	\$ .370			\$76.68
10/31/12	\$76.38	-.25%	4.51%	15.24%	14.96%	10.41%	.96%	6.99%	9.45%					
11/30/12	\$76.78	.52%	2.66%	15.85%	17.07%	9.15%	1.41%	6.42%	9.35%					
12/31/12	\$78.06	2.14%	2.42%	18.32%	18.32%	9.30%	2.18%	6.85%	9.37%	12/19/12	\$ .365			\$78.36

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/13	\$81.67	4.63%	7.42%	4.63%	17.95%	11.34%	3.76%	7.51%	9.51%					
2/28/13	\$82.21	.66%	7.57%	5.32%	14.57%	11.06%	4.48%	7.72%	9.39%					
3/31/13	\$84.52	3.33%	8.83%	8.83%	16.16%	10.42%	5.68%	8.06%	9.49%	3/26/13	\$ .430			\$84.18
4/30/13	\$85.87	1.60%	5.67%	10.57%	19.09%	10.59%	5.02%	7.67%	9.53%					
5/31/13	\$87.73	2.17%	7.26%	12.96%	28.59%	14.08%	5.35%	7.28%	9.54%					
6/30/13	\$87.00	-.32%	3.47%	12.60%	22.92%	15.49%	7.17%	7.18%	9.45%	6/25/13	\$ .440			\$85.62
7/31/13	\$90.61	4.15%	6.07%	17.27%	25.84%	15.01%	7.94%	7.41%	9.66%					
8/31/13	\$88.78	-2.02%	1.72%	14.90%	20.48%	15.85%	7.37%	6.98%	9.37%					
9/30/13	\$91.14	3.09%	5.19%	18.45%	21.32%	14.31%	10.67%	7.32%	9.56%	9/25/13	\$ .380			\$91.29
10/31/13	\$94.20	3.36%	4.39%	22.42%	25.69%	14.32%	14.92%	7.28%	9.70%					
11/30/13	\$97.01	2.99%	9.73%	26.07%	28.78%	15.81%	17.20%	7.45%	9.90%					
12/31/13	\$98.30	1.82%	8.37%	28.37%	28.37%	14.31%	16.57%	7.18%	9.93%	12/19/13	\$ .400		\$ .066	\$96.70
1/31/14	\$96.58	-1.75%	3.02%	-1.75%	20.52%	12.75%	17.68%	6.68%	9.62%					
2/28/14	\$99.72	3.25%	3.29%	1.45%	23.64%	12.84%	20.93%	6.85%	9.91%					
3/31/14	\$99.53	.97%	2.44%	2.44%	20.83%	13.41%	19.72%	7.01%	10.13%	3/26/14	\$ .650		\$ .505	\$98.70
4/30/14	\$99.50	-.03%	4.23%	2.41%	18.90%	12.25%	17.14%	7.22%	10.11%					
5/31/14	\$101.17	1.68%	2.64%	4.12%	18.34%	13.02%	16.14%	7.35%	10.14%					
6/30/14	\$102.70	2.04%	3.73%	6.25%	21.14%	14.54%	16.49%	7.38%	10.34%	6/25/14	\$ .540			\$102.35
7/31/14	\$102.01	-.67%	3.06%	5.54%	15.53%	15.28%	14.67%	7.49%	10.14%					
8/31/14	\$104.44	2.38%	3.77%	8.05%	20.73%	18.31%	14.41%	7.71%	10.12%					
9/30/14	\$102.97	-.99%	.68%	6.98%	15.93%	20.79%	13.24%	7.40%	10.19%	9/25/14	\$ .430			\$102.88
10/31/14	\$103.07	.10%	1.46%	7.08%	12.28%	17.51%	13.69%	7.24%	10.12%					
11/30/14	\$104.98	1.85%	.94%	9.06%	11.05%	18.74%	13.21%	7.05%	10.36%					
12/31/14	\$102.48	-.17%	1.76%	8.85%	8.85%	18.25%	12.78%	6.75%	10.29%	12/19/14	\$ .407	\$ .390	\$ 1.515	\$102.62

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/15	\$99.21	-3.19%	-1.58%	-3.19%	7.27%	15.12%	12.29%	6.54%	10.02%					
2/28/15	\$103.29	4.12%	.62%	.79%	8.18%	15.29%	12.88%	6.78%	10.04%					
3/31/15	\$100.90	-1.06%	-.27%	-.27%	6.01%	14.16%	11.51%	6.73%	9.86%	3/26/15	\$.600	\$.025	\$.679	\$100.43
4/30/15	\$102.80	1.89%	4.96%	1.61%	8.03%	15.22%	11.68%	7.08%	9.83%					
5/31/15	\$103.64	.82%	1.63%	2.44%	7.12%	17.68%	13.48%	6.97%	9.63%					
6/30/15	\$101.79	-1.30%	1.37%	1.10%	3.59%	15.55%	14.09%	6.76%	9.51%	6/25/15	\$.500			\$103.14
7/31/15	\$102.71	.90%	.40%	2.01%	5.22%	15.23%	13.09%	6.62%	9.44%					
8/31/15	\$97.65	-4.93%	-5.32%	-3.01%	-2.27%	12.43%	12.90%	6.01%	9.09%					
9/30/15	\$94.32	-2.92%	-6.87%	-5.85%	-4.19%	10.46%	10.66%	5.65%	8.83%	9/25/15	\$.480			\$94.58
10/31/15	\$99.65	5.65%	-2.49%	-.53%	1.13%	12.59%	11.16%	6.37%	9.21%					
11/30/15	\$99.32	-.33%	2.23%	-.86%	-1.03%	12.28%	11.29%	6.11%	8.98%					
12/31/15	\$94.42	-2.04%	3.15%	-2.88%	-2.88%	10.73%	9.58%	5.76%	8.78%	12/21/15	\$.480		\$2.370	\$93.49
1/31/16	\$90.16	-4.51%	-6.77%	-4.51%	-4.20%	7.39%	8.06%	4.99%	8.44%					
2/29/16	\$89.80	-.40%	-6.83%	-4.89%	-8.35%	7.02%	7.33%	4.97%	8.40%					
3/31/16	\$92.84	5.48%	.30%	.30%	-2.30%	7.76%	8.59%	5.42%	8.63%	3/23/16	\$.830		\$1.033	\$92.33
4/30/16	\$94.58	1.87%	7.02%	2.18%	-2.32%	7.86%	8.34%	5.45%	8.63%					
5/31/16	\$96.04	1.54%	9.11%	3.76%	-1.62%	7.63%	8.75%	5.73%	8.68%					
6/30/16	\$94.17	-1.39%	2.01%	2.33%	-1.68%	7.25%	8.89%	5.58%	8.62%	6/27/16	\$.520			\$90.63
7/31/16	\$98.03	4.10%	4.25%	6.52%	1.42%	7.23%	10.34%	5.92%	8.98%					
8/31/16	\$99.61	1.61%	4.31%	8.24%	8.41%	8.54%	11.89%	5.96%	8.96%					
9/30/16	\$99.96	.82%	6.65%	9.13%	12.58%	7.75%	13.71%	5.82%	8.86%	9/27/16	\$.470			\$99.50
10/31/16	\$99.73	-.23%	2.21%	8.88%	6.32%	6.49%	11.77%	5.57%	8.74%					
11/30/16	\$105.59	5.88%	6.50%	15.27%	12.93%	7.47%	13.35%	6.04%	8.73%					
12/31/16	\$103.35	1.12%	6.80%	16.55%	16.55%	7.21%	13.36%	6.01%	8.86%	12/20/16	\$.520	\$.074	\$2.851	\$104.36

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/17	\$105.18	1.77%	8.95%	1.77%	24.23%	8.49%	12.67%	6.05%	8.84%					
2/28/17	\$107.49	2.20%	5.17%	4.01%	27.47%	8.12%	12.36%	6.35%	8.93%					
3/31/17	\$105.05	-.26%	3.74%	3.74%	20.55%	7.67%	11.87%	6.23%	9.00%	3/28/17	\$ .560	\$ .166	\$ 1.431	\$ 104.60
4/30/17	\$105.56	.48%	2.44%	4.24%	18.90%	7.85%	12.18%	6.02%	8.88%					
5/31/17	\$105.68	.11%	.34%	4.36%	17.21%	7.31%	13.45%	5.79%	8.64%					
6/30/17	\$106.18	.97%	1.56%	5.36%	20.01%	6.92%	12.73%	6.01%	8.52%	6/27/17	\$ .510			\$ 105.72
7/31/17	\$107.51	1.25%	2.34%	6.68%	16.73%	7.60%	12.62%	6.40%	8.26%					
8/31/17	\$106.87	-.60%	1.62%	6.05%	14.20%	6.55%	11.96%	6.34%	8.34%					
9/30/17	\$108.75	2.48%	3.14%	8.67%	16.05%	7.78%	11.98%	6.41%	8.28%	9/26/17	\$ .760			\$ 108.16
10/31/17	\$109.12	.34%	2.20%	9.04%	16.73%	7.86%	12.12%	6.39%	8.41%					
11/30/17	\$110.82	1.56%	4.43%	10.74%	11.97%	7.77%	12.35%	6.74%	8.43%					
12/31/17	\$107.00	1.67%	3.61%	12.59%	12.59%	8.42%	12.24%	7.09%	8.46%	12/19/17	\$ .460	\$ .133	\$ 5.060	\$ 106.56
1/31/18	\$110.66	3.42%	6.79%	3.42%	14.42%	10.85%	11.98%	7.79%	8.64%					
2/28/18	\$107.65	-2.72%	2.29%	.61%	8.91%	8.36%	11.22%	7.80%	8.32%					
3/31/18	\$103.70	-2.09%	-1.50%	-1.50%	6.92%	7.98%	10.03%	7.83%	8.04%	3/26/18	\$ .590		\$ 1.116	\$ 103.96
4/30/18	\$103.90	.19%	-4.57%	-1.31%	6.59%	7.38%	9.73%	7.35%	7.99%					
5/31/18	\$104.21	.30%	-1.61%	-1.01%	6.81%	7.20%	9.32%	7.32%	8.07%					
6/30/18	\$104.75	1.03%	1.53%	.02%	6.88%	8.04%	9.62%	8.39%	8.11%	6/26/18	\$ .540			\$ 104.90
7/31/18	\$107.91	3.02%	4.40%	3.03%	8.74%	8.78%	9.37%	8.65%	8.45%					
8/31/18	\$109.12	1.12%	5.25%	4.19%	10.62%	11.05%	10.06%	8.71%	8.96%					
9/30/18	\$108.62	.00%	4.18%	4.19%	7.95%	12.14%	9.41%	10.04%	8.78%	9/25/18	\$ .500			\$ 108.97
10/31/18	\$104.73	-3.59%	-2.51%	.46%	3.74%	8.78%	7.89%	11.35%	8.35%					
11/30/18	\$106.67	1.85%	-1.80%	2.32%	4.04%	9.56%	7.66%	12.32%	8.25%					
12/31/18	\$93.27	-6.78%	-8.46%	-4.61%	-4.61%	7.77%	5.77%	11.04%	7.86%	12/19/18	\$ .380		\$ 5.800	\$ 93.38

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## Dodge & Cox Balanced Fund

		Rates of Return								Dividend & Capital Gain Information				
Date	Ending NAV	Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/19	\$98.80	5.93%	.58%	5.93%	-2.31%	11.57%	7.37%	12.41%	8.15%					
S & P 500 Index		8.01%	.26%	8.01%	-2.31%	14.02%	10.96%	15.00%	5.81%					
Bloomberg Barclays U.S. Aggregate Bond Index		1.06%	3.53%	1.06%	2.25%	1.95%	2.44%	3.68%	4.57%					
Combined Index		5.23%	1.77%	5.23%	-.21%	9.23%	7.66%	10.60%	5.61%					
Asset Allocation (1/31/2019)														
Equity Securities					67.3 %									
Fixed Income Securities					28.6 %									
Cash Equivalents					4.1 %									
Total					100.0 %									
Net Asset Value (1/31/2019)					\$15,000,501,386.00									

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