

## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/61	\$22.52	5.01%	N.A.	5.01%	N.A.	N.A.	N.A.	N.A.	N.A.					
2/28/61	\$23.51	4.40%	N.A.	9.63%	N.A.	N.A.	N.A.	N.A.	N.A.					
3/31/61	\$23.53	11.63%	N.A.	22.38%	N.A.	N.A.	N.A.	N.A.	N.A.	3/20/61	\$ .130		\$2.600	\$23.63
4/30/61	\$23.76	.98%	17.68%	23.58%	N.A.	N.A.	N.A.	N.A.	N.A.					
5/31/61	\$24.15	1.64%	14.57%	25.60%	N.A.	N.A.	N.A.	N.A.	N.A.					
6/30/61	\$23.31	-2.97%	-.41%	21.88%	N.A.	N.A.	N.A.	N.A.	N.A.	6/20/61	\$ .130			\$23.54
7/31/61	\$24.09	3.35%	1.93%	25.96%	N.A.	N.A.	N.A.	N.A.	N.A.					
8/31/61	\$24.68	2.45%	2.74%	29.04%	N.A.	N.A.	N.A.	N.A.	N.A.					
9/30/61	\$24.32	-.95%	4.87%	27.81%	N.A.	N.A.	N.A.	N.A.	N.A.	9/20/61	\$ .130			\$24.32
10/31/61	\$24.85	2.18%	3.68%	30.60%	N.A.	N.A.	N.A.	N.A.	N.A.					
11/30/61	\$24.74	3.56%	4.81%	35.25%	N.A.	N.A.	N.A.	N.A.	N.A.					
12/31/61	\$24.52	-.89%	4.95%	34.14%	34.14%	N.A.	N.A.	N.A.	N.A.	12/20/61	\$ .200		\$ .800	\$24.29
1/31/62	\$23.84	-2.77%	-.14%	-2.77%	24.20%	N.A.	N.A.	N.A.	N.A.					
2/28/62	\$24.15	1.30%	-2.39%	-1.51%	20.51%	N.A.	N.A.	N.A.	N.A.					
3/31/62	\$23.94	-.30%	-1.80%	-1.80%	7.64%	N.A.	N.A.	N.A.	N.A.	3/20/62	\$ .130		\$ .010	\$24.22
4/30/62	\$22.81	-4.72%	-3.77%	-6.44%	1.57%	N.A.	N.A.	N.A.	N.A.					
5/31/62	\$22.81	.00%	-5.00%	-6.44%	-.07%	N.A.	N.A.	N.A.	N.A.					
6/30/62	\$19.54	-13.77%	-17.84%	-19.32%	-11.20%	N.A.	N.A.	N.A.	N.A.	6/20/62	\$ .130			\$19.60
7/31/62	\$20.52	5.02%	-9.44%	-15.27%	-9.77%	N.A.	N.A.	N.A.	N.A.					
8/31/62	\$20.97	2.19%	-7.46%	-13.41%	-9.99%	N.A.	N.A.	N.A.	N.A.					
9/30/62	\$20.22	-2.97%	4.13%	-15.99%	-11.83%	N.A.	N.A.	N.A.	N.A.	9/20/62	\$ .130			\$20.80
10/31/62	\$20.52	1.48%	.63%	-14.74%	-12.43%	N.A.	N.A.	N.A.	N.A.					
11/30/62	\$21.44	4.48%	2.88%	-10.92%	-11.71%	N.A.	N.A.	N.A.	N.A.					
12/31/62	\$21.52	3.74%	10.00%	-7.59%	-7.59%	N.A.	N.A.	N.A.	N.A.	12/20/62	\$ .190		\$ .530	\$21.47

The Fund's total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include dividends and/or interest income but, unlike Fund returns, do not reflect fees or expenses. The S&P 500 Index is a market capitalization-weighted index of 500 large-capitalization stocks commonly used to represent the U.S. equity market. The Bloomberg Barclays U.S. Aggregate Bond Index is a widely recognized, unmanaged index of U.S. dollar-denominated investment-grade fixed income securities. The Combined Index reflects an unmanaged portfolio (rebalanced monthly) of 60% of the S&P 500, and 40% of the Barclays U.S. Agg. The Fund may, however, invest up to 75% of its total assets in stocks.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](http://dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.

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		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/63	\$22.36	3.90%	12.62%	3.90%	-1.25%	N.A.	N.A.	N.A.	N.A.					
2/28/63	\$21.92	-1.97%	5.67%	1.86%	-4.43%	N.A.	N.A.	N.A.	N.A.					
3/31/63	\$22.30	2.33%	4.24%	4.24%	-1.91%	N.A.	N.A.	N.A.	N.A.	3/20/63	\$ .130			\$22.06
4/30/63	\$23.17	3.90%	4.23%	8.30%	6.97%	N.A.	N.A.	N.A.	N.A.					
5/31/63	\$23.42	1.08%	7.47%	9.47%	8.12%	N.A.	N.A.	N.A.	N.A.					
6/30/63	\$23.07	-.94%	4.03%	8.44%	24.20%	N.A.	N.A.	N.A.	N.A.	6/20/63	\$ .130			\$23.22
7/31/63	\$22.85	-.95%	-.83%	7.40%	17.15%	N.A.	N.A.	N.A.	N.A.					
8/31/63	\$23.70	3.72%	1.76%	11.40%	18.89%	N.A.	N.A.	N.A.	N.A.					
9/30/63	\$23.18	-1.66%	1.03%	9.55%	20.51%	N.A.	N.A.	N.A.	N.A.	9/20/63	\$ .130			\$23.66
10/31/63	\$23.48	1.30%	3.32%	10.97%	20.28%	N.A.	N.A.	N.A.	N.A.					
11/30/63	\$22.70	-2.73%	-3.10%	7.95%	11.98%	N.A.	N.A.	N.A.	N.A.					
12/31/63	\$23.09	1.72%	.22%	9.80%	9.80%	10.82%	N.A.	N.A.	N.A.	12/20/63	\$ .140			\$22.88
1/31/64	\$23.33	1.04%	-.03%	1.04%	6.77%	9.41%	N.A.	N.A.	N.A.					
2/29/64	\$23.07	2.10%	4.93%	3.16%	11.20%	8.60%	N.A.	N.A.	N.A.					
3/31/64	\$23.17	.43%	3.58%	3.58%	9.10%	4.83%	N.A.	N.A.	N.A.	3/20/64	\$ .130		\$ .620	\$23.31
4/30/64	\$23.36	.82%	3.35%	4.43%	5.87%	4.77%	N.A.	N.A.	N.A.					
5/31/64	\$23.63	1.16%	2.43%	5.63%	5.95%	4.61%	N.A.	N.A.	N.A.					
6/30/64	\$23.68	.76%	2.76%	6.44%	7.77%	5.93%	N.A.	N.A.	N.A.	6/19/64	\$ .130			\$23.63
7/31/64	\$24.00	1.35%	3.31%	7.88%	10.28%	5.24%	N.A.	N.A.	N.A.					
8/31/64	\$23.89	-.46%	1.66%	7.38%	5.84%	4.24%	N.A.	N.A.	N.A.					
9/30/64	\$24.37	2.56%	3.47%	10.13%	10.37%	5.46%	N.A.	N.A.	N.A.	9/18/64	\$ .130			\$24.07
10/31/64	\$24.51	.57%	2.68%	10.77%	9.59%	4.90%	N.A.	N.A.	N.A.					
11/30/64	\$24.53	.08%	3.24%	10.86%	12.76%	3.69%	N.A.	N.A.	N.A.					
12/31/64	\$24.06	-.94%	-.29%	9.82%	9.82%	3.67%	N.A.	N.A.	N.A.	12/18/64	\$ .240			\$24.09

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		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/65	\$24.96	3.74%	2.85%	3.74%	12.74%	5.93%	N.A.	N.A.	N.A.					
2/28/65	\$25.08	.48%	3.26%	4.24%	11.00%	5.65%	N.A.	N.A.	N.A.					
3/31/65	\$23.58	-1.11%	3.08%	3.08%	9.29%	5.36%	N.A.	N.A.	N.A.	3/23/65	\$ .140		\$1.090	\$23.74
4/30/65	\$24.27	2.93%	2.27%	6.10%	11.58%	8.11%	N.A.	N.A.	N.A.					
5/31/65	\$24.17	.17%	1.95%	6.27%	10.48%	8.17%	N.A.	N.A.	N.A.					
6/30/65	\$23.29	-3.64%	-.64%	2.42%	5.67%	12.25%	N.A.	N.A.	N.A.	6/18/65	\$ .140			\$23.56
7/31/65	\$23.72	1.85%	-1.69%	4.31%	6.18%	11.11%	N.A.	N.A.	N.A.					
8/31/65	\$24.40	2.87%	.95%	7.30%	9.73%	11.36%	N.A.	N.A.	N.A.					
9/30/65	\$25.03	3.16%	8.08%	10.69%	10.38%	13.65%	N.A.	N.A.	N.A.	9/20/65	\$ .140			\$24.80
10/31/65	\$25.76	2.92%	9.22%	13.92%	12.95%	14.19%	N.A.	N.A.	N.A.					
11/30/65	\$26.04	1.09%	7.32%	15.16%	14.08%	12.93%	N.A.	N.A.	N.A.					
12/31/65	\$25.84	.07%	4.12%	15.25%	15.25%	11.59%	11.49%	N.A.	N.A.	12/20/65	\$ .220			\$25.89
1/31/66	\$26.23	1.51%	2.69%	1.51%	12.77%	10.72%	10.73%	N.A.	N.A.					
2/28/66	\$26.08	-.57%	1.00%	.93%	11.58%	11.25%	9.66%	N.A.	N.A.					
3/31/66	\$24.19	-1.69%	-.77%	-.77%	10.94%	9.77%	6.91%	N.A.	N.A.	3/18/66	\$ .140		\$1.300	\$24.03
4/30/66	\$24.73	2.23%	-.07%	1.44%	10.19%	9.18%	7.17%	N.A.	N.A.					
5/31/66	\$23.89	-3.40%	-2.91%	-2.00%	6.25%	7.55%	6.09%	N.A.	N.A.					
6/30/66	\$23.32	-1.81%	-3.03%	-3.78%	8.27%	7.23%	6.34%	N.A.	N.A.	6/20/66	\$ .140			\$23.79
7/31/66	\$22.90	-1.80%	-6.85%	-5.51%	4.39%	6.92%	5.26%	N.A.	N.A.					
8/31/66	\$21.16	-6.99%	-10.32%	-12.11%	-5.61%	3.11%	3.24%	N.A.	N.A.					
9/30/66	\$21.12	-.19%	-8.85%	-12.29%	-8.69%	3.61%	3.40%	N.A.	N.A.	9/20/66	\$ .140			\$21.67
10/31/66	\$22.08	4.54%	-2.96%	-8.31%	-7.24%	4.71%	3.87%	N.A.	N.A.					
11/30/66	\$22.56	3.17%	7.66%	-5.40%	-5.33%	6.79%	3.78%	N.A.	N.A.					
12/31/66	\$22.60	.18%	8.04%	-5.24%	-5.24%	6.24%	4.00%	N.A.	N.A.	12/20/66	\$ .220			\$22.68

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		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/67	\$24.23	7.21%	10.80%	7.21%	.08%	8.36%	6.06%	N.A.	N.A.					
2/28/67	\$23.45	.25%	7.67%	7.48%	.91%	7.72%	5.83%	N.A.	N.A.					
3/31/67	\$24.41	4.09%	11.74%	11.74%	6.72%	8.96%	6.72%	N.A.	N.A.	3/20/67	\$ .150		\$ .690	\$24.28
4/30/67	\$25.39	4.02%	8.41%	16.23%	8.58%	10.11%	8.62%	N.A.	N.A.					
5/31/67	\$24.19	-4.13%	3.80%	11.42%	7.75%	8.15%	7.70%	N.A.	N.A.					
6/30/67	\$24.52	1.36%	1.05%	12.92%	11.21%	8.36%	11.24%	N.A.	N.A.	6/20/67	\$ .150			\$24.98
7/31/67	\$25.65	4.61%	1.63%	18.13%	18.47%	9.51%	11.15%	N.A.	N.A.					
8/31/67	\$25.27	-.90%	5.08%	17.07%	26.25%	9.35%	10.47%	N.A.	N.A.					
9/30/67	\$25.72	1.78%	5.51%	19.14%	28.73%	9.07%	11.53%	N.A.	N.A.	9/20/67	\$ .150			\$25.64
10/31/67	\$24.85	-3.38%	-2.55%	15.11%	18.96%	7.62%	10.44%	N.A.	N.A.					
11/30/67	\$24.60	-.12%	-1.78%	14.97%	15.18%	7.54%	9.45%	N.A.	N.A.					
12/31/67	\$25.00	1.63%	-1.94%	16.84%	16.84%	8.46%	9.00%	N.A.	N.A.	12/20/67	\$ .220			\$24.81
1/31/68	\$24.31	-2.76%	-1.31%	-2.76%	5.97%	6.15%	7.56%	N.A.	N.A.					
2/29/68	\$23.14	-.74%	-1.91%	-3.48%	5.05%	5.71%	7.83%	N.A.	N.A.					
3/31/68	\$23.18	.17%	-3.27%	-3.27%	1.14%	6.19%	7.38%	N.A.	N.A.	3/20/68	\$ .150		\$ .840	\$22.88
4/30/68	\$24.74	6.73%	6.17%	3.24%	3.78%	7.48%	7.96%	N.A.	N.A.					
5/31/68	\$25.15	2.26%	9.33%	5.58%	10.73%	8.22%	8.21%	N.A.	N.A.					
6/30/68	\$25.47	1.27%	10.52%	6.91%	10.61%	10.02%	8.69%	N.A.	N.A.	6/20/68	\$ .150			\$25.63
7/31/68	\$25.20	-1.06%	2.45%	5.78%	4.62%	8.97%	8.66%	N.A.	N.A.					
8/31/68	\$25.62	2.26%	2.46%	8.17%	7.97%	8.75%	8.36%	N.A.	N.A.					
9/30/68	\$26.87	4.88%	6.10%	13.43%	11.23%	9.35%	9.76%	N.A.	N.A.	9/20/68	\$ .150			\$26.47
10/31/68	\$27.10	.86%	8.15%	14.40%	16.11%	8.61%	9.66%	N.A.	N.A.					
11/30/68	\$28.06	4.54%	10.58%	19.59%	21.54%	9.83%	11.25%	N.A.	N.A.					
12/31/68	\$26.94	-3.99%	1.24%	14.83%	14.83%	8.33%	9.98%	N.A.	N.A.	12/20/68	\$ .270			\$27.64

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1/31/69	\$26.79	-.56%	-.18%	-.56%	17.43%	7.59%	9.63%	N.A.	N.A.					
2/28/69	\$24.00	-3.62%	-7.98%	-4.16%	13.97%	6.48%	8.38%	N.A.	N.A.					
3/31/69	\$24.76	3.17%	-1.21%	-1.21%	17.27%	8.17%	8.94%	N.A.	N.A.	3/20/69	\$ .150		\$1.670	\$24.32
4/30/69	\$25.22	1.86%	1.18%	.62%	11.91%	8.04%	9.17%	N.A.	N.A.					
5/31/69	\$24.84	-.83%	4.21%	-.22%	8.54%	8.99%	8.73%	N.A.	N.A.					
6/30/69	\$23.60	-4.99%	-3.99%	-5.16%	1.87%	7.81%	7.47%	N.A.	N.A.	6/20/69	\$ .170			\$23.48
7/31/69	\$22.69	-3.86%	-9.38%	-8.82%	-1.01%	7.05%	6.34%	N.A.	N.A.					
8/31/69	\$23.42	3.97%	-5.03%	-5.20%	.66%	11.11%	7.27%	N.A.	N.A.					
9/30/69	\$23.02	-1.71%	-1.75%	-6.82%	-5.66%	10.54%	6.36%	N.A.	N.A.	9/19/69	\$ .170			\$23.45
10/31/69	\$24.11	4.73%	7.03%	-2.41%	-2.04%	10.60%	7.23%	N.A.	N.A.					
11/30/69	\$23.01	-3.36%	-.51%	-5.69%	-9.45%	8.22%	6.48%	N.A.	N.A.					
12/31/69	\$22.43	-2.52%	-1.31%	-8.04%	-8.04%	7.25%	6.14%	N.A.	N.A.	12/19/69	\$ .290			\$22.57
1/31/70	\$21.29	-5.08%	-10.56%	-5.08%	-12.23%	2.99%	4.27%	N.A.	N.A.					
2/28/70	\$21.53	4.93%	-2.91%	-.40%	-4.35%	4.61%	5.18%	N.A.	N.A.					
3/31/70	\$21.52	-.05%	-.37%	-.37%	-7.26%	3.23%	5.42%	N.A.	N.A.	3/20/70	\$ .180		\$ .630	\$21.08
4/30/70	\$19.90	-7.53%	-2.94%	-7.87%	-15.80%	-.74%	3.19%	N.A.	N.A.					
5/31/70	\$18.71	-5.08%	-12.26%	-12.55%	-19.44%	-1.06%	2.08%	N.A.	N.A.					
6/30/70	\$18.13	-3.10%	-14.95%	-15.27%	-17.84%	-2.54%	2.20%	N.A.	N.A.	6/19/70	\$ .180			\$18.88
7/31/70	\$19.24	6.12%	-2.40%	-10.08%	-9.31%	-2.07%	3.04%	N.A.	N.A.					
8/31/70	\$19.68	3.28%	6.20%	-7.13%	-9.91%	-.71%	3.12%	N.A.	N.A.					
9/30/70	\$20.26	2.95%	12.81%	-4.41%	-5.67%	-.34%	3.08%	N.A.	N.A.	9/18/70	\$ .190			\$20.03
10/31/70	\$19.98	-1.38%	4.83%	-5.73%	-11.17%	.34%	2.20%	N.A.	N.A.					
11/30/70	\$20.36	3.20%	4.78%	-2.72%	-5.17%	1.45%	2.62%	N.A.	N.A.					
12/31/70	\$21.53	5.75%	7.57%	2.83%	2.83%	2.78%	3.75%	7.55%	N.A.	12/18/70	\$ .260			\$21.19

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/71	\$22.47	4.37%	13.84%	4.37%	13.06%	5.23%	4.33%	7.48%	N.A.					
2/28/71	\$22.19	.31%	10.71%	4.69%	8.00%	5.59%	4.51%	7.06%	N.A.					
3/31/71	\$22.88	3.11%	7.89%	7.89%	11.35%	6.59%	5.50%	6.20%	N.A.	3/19/71	\$.190		\$.160	\$22.94
4/30/71	\$23.40	2.27%	5.73%	10.34%	23.15%	5.09%	5.51%	6.34%	N.A.					
5/31/71	\$22.55	-2.82%	2.48%	7.23%	26.09%	3.32%	5.64%	5.86%	N.A.					
6/30/71	\$22.36	-.84%	-1.44%	6.34%	29.04%	2.60%	5.85%	6.09%	N.A.	6/18/71	\$.190			\$22.22
7/31/71	\$21.59	-3.44%	-6.95%	2.68%	17.42%	1.77%	5.49%	5.38%	N.A.					
8/31/71	\$22.33	4.31%	-.13%	7.10%	18.61%	2.45%	7.94%	5.56%	N.A.					
9/30/71	\$22.12	-.94%	-.23%	6.09%	14.12%	.52%	7.78%	5.57%	N.A.	9/20/71	\$.190			\$22.44
10/31/71	\$21.73	-1.76%	1.50%	4.22%	13.69%	-.36%	6.44%	5.15%	N.A.					
11/30/71	\$21.42	-.28%	-2.96%	3.93%	9.91%	-1.92%	5.72%	4.75%	N.A.					
12/31/71	\$22.88	6.82%	4.58%	10.95%	10.95%	1.61%	7.08%	5.53%	N.A.	12/20/71	\$.250			\$22.68
1/31/72	\$23.07	.83%	7.34%	.83%	7.19%	2.08%	5.77%	5.91%	N.A.					
2/29/72	\$23.19	1.99%	9.85%	2.84%	9.04%	4.06%	6.16%	5.98%	N.A.					
3/31/72	\$23.40	.91%	3.75%	3.75%	6.69%	3.29%	5.50%	6.11%	N.A.	3/20/72	\$.180		\$.160	\$23.46
4/30/72	\$23.70	1.28%	4.22%	5.08%	5.66%	3.09%	4.94%	6.76%	N.A.					
5/31/72	\$23.84	1.39%	3.62%	6.55%	10.23%	3.84%	6.12%	6.91%	N.A.					
6/30/72	\$23.17	-2.81%	-.19%	3.56%	8.05%	4.63%	5.24%	8.19%	N.A.	6/20/72	\$.190			\$23.66
7/31/72	\$22.91	-1.12%	-2.56%	2.40%	10.64%	5.62%	4.06%	7.55%	N.A.					
8/31/72	\$23.63	3.97%	-.09%	6.46%	10.29%	5.62%	5.06%	7.73%	N.A.					
9/30/72	\$23.46	-.72%	2.08%	5.71%	10.55%	5.98%	4.54%	7.98%	N.A.	9/20/72	\$.190			\$23.18
10/31/72	\$23.54	.34%	3.59%	6.07%	12.92%	4.48%	5.34%	7.86%	N.A.					
11/30/72	\$24.36	4.46%	4.06%	10.81%	18.36%	7.21%	6.29%	7.86%	N.A.					
12/31/72	\$24.49	.53%	5.38%	11.40%	11.40%	8.32%	6.06%	7.52%	N.A.	12/20/72	\$.230			\$24.18

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/73	\$23.52	-3.96%	.87%	-3.96%	6.11%	8.75%	5.80%	6.68%	N.A.					
2/28/73	\$22.03	-2.89%	-6.24%	-6.74%	1.05%	5.94%	5.33%	6.57%	N.A.					
3/31/73	\$21.87	-.73%	-7.38%	-7.38%	-.55%	5.72%	5.14%	6.26%	N.A.	3/20/73	\$.190		\$.620	\$21.81
4/30/73	\$21.16	-3.25%	-6.69%	-10.39%	-5.00%	7.32%	3.10%	5.50%	N.A.					
5/31/73	\$20.76	-.99%	-4.90%	-11.28%	-7.24%	8.84%	2.44%	5.28%	N.A.					
6/30/73	\$20.62	-.67%	-4.85%	-11.87%	-5.20%	9.74%	2.04%	5.31%	N.A.	6/20/73	\$.190			\$20.76
7/31/73	\$21.33	3.44%	1.73%	-8.84%	-.82%	8.81%	2.95%	5.77%	N.A.					
8/31/73	\$21.02	-.56%	2.17%	-9.35%	-5.16%	7.45%	2.38%	5.33%	N.A.					
9/30/73	\$22.21	5.66%	8.65%	-4.25%	.90%	8.38%	2.53%	6.08%	N.A.	9/20/73	\$.190			\$21.70
10/31/73	\$22.34	.59%	5.65%	-3.69%	1.15%	9.10%	2.47%	6.01%	N.A.					
11/30/73	\$20.10	-8.82%	-3.09%	-12.18%	-11.71%	4.70%	-.29%	5.32%	N.A.					
12/31/73	\$20.66	2.79%	-5.73%	-9.74%	-9.74%	3.72%	1.08%	5.43%	N.A.	12/20/73	\$.270			\$20.14
1/31/74	\$20.49	-.82%	-7.05%	-.82%	-6.79%	1.97%	1.02%	5.24%	N.A.					
2/28/74	\$20.19	.44%	2.39%	-.39%	-3.63%	2.03%	1.88%	5.07%	N.A.					
3/31/74	\$19.49	-3.47%	-3.84%	-3.84%	-6.29%	-.19%	.53%	4.65%	N.A.	3/20/74	\$.200		\$.190	\$20.23
4/30/74	\$18.87	-3.18%	-6.13%	-6.90%	-6.23%	-2.00%	-.48%	4.23%	N.A.					
5/31/74	\$17.97	-3.66%	-9.96%	-10.31%	-8.75%	-2.28%	-1.07%	3.72%	N.A.					
6/30/74	\$17.65	-1.78%	-8.38%	-11.90%	-9.76%	-2.59%	-.40%	3.46%	N.A.	6/20/74	\$.210			\$17.84
7/31/74	\$17.00	-3.68%	-8.85%	-15.14%	-15.98%	-2.67%	-.37%	2.93%	N.A.					
8/31/74	\$15.57	-7.12%	-12.13%	-21.18%	-21.49%	-6.36%	-2.59%	2.22%	N.A.					
9/30/74	\$14.55	-6.55%	-16.40%	-26.34%	-30.56%	-8.16%	-3.57%	1.28%	N.A.	9/20/74	\$.220			\$15.52
10/31/74	\$16.18	11.20%	-3.47%	-18.09%	-23.24%	-4.29%	-2.40%	2.30%	N.A.					
11/30/74	\$15.53	-2.10%	1.73%	-19.81%	-17.58%	-4.86%	-2.16%	2.07%	N.A.					
12/31/74	\$15.63	.65%	9.60%	-19.27%	-19.27%	-6.72%	-1.52%	2.24%	N.A.	12/20/74	\$.310			\$15.32

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/75	\$17.07	9.21%	7.64%	9.21%	-11.11%	-4.20%	1.28%	2.77%	N.A.					
2/28/75	\$17.75	5.16%	15.58%	14.84%	-6.93%	-3.21%	1.30%	3.23%	N.A.					
3/31/75	\$17.92	.96%	15.93%	15.93%	-2.68%	-3.20%	1.50%	3.45%	N.A.	3/20/75	\$ .200			\$17.99
4/30/75	\$18.52	3.35%	9.70%	19.81%	3.89%	-2.55%	3.79%	3.49%	N.A.					
5/31/75	\$18.74	2.38%	6.82%	22.66%	10.38%	-2.24%	5.37%	3.71%	N.A.					
6/30/75	\$19.61	4.64%	10.69%	28.31%	17.57%	.19%	7.00%	4.57%	N.A.	6/20/75	\$ .220			\$19.23
7/31/75	\$18.84	-3.93%	2.89%	23.27%	17.27%	-.76%	4.89%	3.96%	N.A.					
8/31/75	\$18.35	-1.43%	-.91%	21.51%	24.44%	-2.52%	3.92%	3.52%	N.A.					
9/30/75	\$17.95	-2.18%	-7.36%	18.87%	30.28%	-3.00%	2.86%	2.97%	N.A.	9/19/75	\$ .220			\$18.16
10/31/75	\$19.05	6.13%	2.34%	26.16%	24.34%	-1.17%	4.39%	3.29%	N.A.					
11/30/75	\$19.02	1.36%	5.23%	27.88%	28.70%	-2.15%	4.02%	3.31%	N.A.					
12/31/75	\$19.25	1.21%	8.89%	29.45%	29.45%	-1.93%	3.12%	3.43%	N.A.	12/19/75	\$ .290			\$18.84
1/31/76	\$21.06	9.40%	12.25%	9.40%	29.67%	2.42%	4.09%	4.21%	N.A.					
2/29/76	\$21.04	.90%	11.72%	10.39%	24.44%	3.73%	4.22%	4.36%	N.A.					
3/31/76	\$21.49	2.14%	12.74%	12.74%	25.89%	4.71%	4.03%	4.76%	N.A.	3/19/76	\$ .210			\$21.17
4/30/76	\$21.34	-.70%	2.33%	11.96%	20.96%	5.63%	3.41%	4.46%	N.A.					
5/31/76	\$21.15	.19%	1.62%	12.17%	18.41%	6.04%	4.05%	4.84%	N.A.					
6/30/76	\$21.96	3.83%	3.27%	16.43%	17.46%	7.61%	5.00%	5.42%	N.A.	6/18/76	\$ .230			\$21.73
7/31/76	\$21.86	-.46%	3.52%	15.90%	21.70%	6.24%	5.64%	5.57%	N.A.					
8/31/76	\$21.74	.55%	3.92%	16.53%	24.13%	6.65%	4.87%	6.40%	N.A.					
9/30/76	\$22.13	1.79%	1.87%	18.60%	29.15%	5.32%	5.44%	6.60%	N.A.	9/20/76	\$ .240			\$22.14
10/31/76	\$21.99	-.63%	1.69%	17.85%	20.92%	4.89%	5.68%	6.06%	N.A.					
11/30/76	\$21.96	1.32%	2.48%	19.41%	20.85%	8.65%	6.03%	5.87%	N.A.					
12/31/76	\$23.06	5.01%	5.68%	25.34%	25.34%	9.41%	5.66%	6.37%	N.A.	12/20/76	\$ .320			\$22.51

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/77	\$22.34	-3.12%	3.03%	-3.12%	10.99%	8.56%	4.82%	5.29%	N.A.					
2/28/77	\$22.05	-.22%	1.50%	-3.34%	9.76%	8.32%	4.37%	5.26%	N.A.					
3/31/77	\$21.91	-.64%	-3.96%	-3.96%	6.77%	9.37%	4.04%	4.77%	N.A.	3/18/77	\$ .240			\$22.30
4/30/77	\$22.13	1.00%	.13%	-3.00%	8.60%	10.92%	3.98%	4.46%	N.A.					
5/31/77	\$21.67	-.90%	-.55%	-3.88%	7.45%	11.96%	3.51%	4.81%	N.A.					
6/30/77	\$22.33	3.05%	3.10%	-.98%	6.59%	13.75%	4.72%	4.98%	N.A.	6/20/77	\$ .260			\$22.34
7/31/77	\$22.16	-.76%	1.30%	-1.74%	6.27%	14.89%	4.80%	4.43%	N.A.					
8/31/77	\$21.57	-1.45%	.79%	-3.16%	4.18%	17.19%	3.68%	4.37%	N.A.					
9/30/77	\$21.53	-.19%	-2.37%	-3.33%	2.16%	19.79%	3.79%	4.17%	N.A.	9/20/77	\$ .270			\$21.45
10/31/77	\$21.02	-2.37%	-3.95%	-5.62%	.38%	14.70%	3.22%	4.27%	N.A.					
11/30/77	\$21.22	2.62%	.00%	-3.15%	1.70%	16.51%	2.85%	4.56%	N.A.					
12/31/77	\$21.19	-.14%	.08%	-3.26%	-3.26%	16.22%	2.72%	4.38%	N.A.	12/20/77	\$ .350			\$20.83
1/31/78	\$20.30	-4.20%	-1.80%	-4.20%	-4.33%	11.25%	2.67%	4.22%	N.A.					
2/28/78	\$19.58	-1.08%	-5.37%	-5.24%	-5.15%	9.01%	3.04%	4.18%	N.A.					
3/31/78	\$20.01	2.20%	-3.23%	-3.23%	-2.52%	9.43%	3.63%	4.38%	N.A.	3/20/78	\$ .260		\$ .240	\$20.21
4/30/78	\$21.13	5.60%	6.66%	2.19%	1.91%	10.21%	5.46%	4.27%	N.A.					
5/31/78	\$21.04	.85%	8.84%	3.06%	3.76%	9.67%	5.85%	4.13%	N.A.					
6/30/78	\$20.85	-.90%	5.54%	2.13%	-.21%	7.70%	5.80%	3.90%	N.A.	6/20/78	\$ .270			\$20.96
7/31/78	\$21.69	4.03%	3.97%	6.24%	4.60%	10.60%	5.92%	4.42%	N.A.					
8/31/78	\$22.15	3.46%	6.66%	9.92%	9.80%	12.39%	6.77%	4.55%	N.A.					
9/30/78	\$22.16	.05%	7.68%	9.97%	10.06%	13.24%	5.61%	4.06%	N.A.	9/20/78	\$ .290			\$22.05
10/31/78	\$20.70	-6.59%	-3.31%	2.73%	5.30%	8.52%	4.06%	3.26%	N.A.					
11/30/78	\$20.70	1.64%	-5.01%	4.42%	4.27%	8.62%	6.34%	2.97%	N.A.					
12/31/78	\$21.02	1.55%	-3.60%	6.02%	6.02%	8.73%	6.08%	3.55%	N.A.	12/20/78	\$ .340			\$20.81

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/79	\$21.84	3.90%	7.23%	3.90%	14.99%	6.88%	7.07%	4.00%	N.A.					
2/28/79	\$21.01	-1.60%	3.82%	2.24%	14.47%	5.99%	6.63%	4.23%	N.A.					
3/31/79	\$22.03	4.85%	7.11%	7.11%	17.35%	6.89%	8.39%	4.39%	N.A.	3/20/79	\$ .280		\$ .200	\$21.86
4/30/79	\$22.07	.18%	3.27%	7.30%	11.33%	7.21%	9.14%	4.22%	N.A.					
5/31/79	\$21.64	-.59%	4.43%	6.67%	9.74%	6.94%	9.82%	4.24%	N.A.					
6/30/79	\$22.38	3.42%	2.95%	10.27%	14.47%	6.78%	10.95%	5.12%	N.A.	6/20/79	\$ .300			\$22.35
7/31/79	\$22.50	.54%	3.32%	10.86%	10.62%	7.14%	11.91%	5.59%	N.A.					
8/31/79	\$23.10	4.13%	8.27%	15.44%	11.35%	8.40%	14.49%	5.61%	N.A.					
9/30/79	\$22.96	-.61%	4.05%	14.73%	10.60%	7.54%	15.91%	5.73%	N.A.	9/20/79	\$ .330			\$23.25
10/31/79	\$21.41	-6.75%	-3.49%	6.99%	10.42%	5.28%	11.90%	4.51%	N.A.					
11/30/79	\$21.93	4.11%	-3.51%	11.38%	13.11%	6.26%	13.28%	5.28%	N.A.					
12/31/79	\$22.35	1.92%	-1.08%	13.49%	13.49%	5.19%	13.56%	5.75%	N.A.	12/20/79	\$ .360			\$22.28
1/31/80	\$23.21	3.85%	10.16%	3.85%	13.43%	7.66%	12.42%	6.70%	N.A.					
2/29/80	\$22.06	-2.28%	3.42%	1.48%	12.74%	6.92%	10.79%	5.94%	N.A.					
3/31/80	\$20.51	-7.03%	-5.47%	-5.47%	.17%	4.64%	9.02%	5.20%	N.A.	3/20/80	\$ .310		\$ .310	\$20.57
4/30/80	\$21.86	6.58%	-2.98%	.76%	6.57%	6.53%	9.69%	6.70%	N.A.					
5/31/80	\$22.53	4.67%	3.72%	5.46%	12.25%	8.51%	10.19%	7.75%	N.A.					
6/30/80	\$23.15	2.75%	14.57%	8.30%	11.47%	8.38%	9.78%	8.38%	N.A.	6/20/80	\$ .350			\$23.32
7/31/80	\$24.22	4.62%	12.46%	13.31%	15.99%	10.31%	11.66%	8.22%	N.A.					
8/31/80	\$23.66	-.83%	6.61%	12.37%	10.48%	10.54%	11.80%	7.79%	N.A.					
9/30/80	\$23.76	.42%	4.14%	12.79%	11.57%	10.74%	12.37%	7.51%	N.A.	9/19/80	\$ .360			\$24.51
10/31/80	\$24.14	1.60%	1.13%	14.59%	21.56%	12.22%	11.40%	7.83%	N.A.					
11/30/80	\$25.48	7.17%	9.34%	22.81%	25.16%	13.84%	12.64%	8.25%	N.A.					
12/31/80	\$25.23	-.98%	7.86%	21.65%	21.65%	13.54%	12.16%	7.54%	7.55%	12/19/80	\$ .390			\$24.75

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Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/81	\$24.57	-2.62%	3.39%	-2.62%	14.08%	14.16%	9.58%	6.80%	7.14%					
2/28/81	\$23.55	1.43%	-2.20%	-1.23%	18.18%	15.15%	9.69%	6.92%	6.99%					
3/31/81	\$24.19	2.72%	1.29%	1.29%	30.36%	15.29%	9.78%	6.87%	6.53%	3/20/81	\$ .360		\$1.010	\$24.25
4/30/81	\$23.71	-1.99%	1.95%	-.72%	19.88%	12.46%	9.50%	6.41%	6.38%					
5/31/81	\$23.57	1.05%	1.74%	.33%	15.80%	12.53%	9.69%	6.83%	6.35%					
6/30/81	\$23.41	-.68%	-1.64%	-.37%	11.92%	12.61%	8.72%	6.84%	6.47%	6/19/81	\$ .390			\$23.76
7/31/81	\$23.14	-1.15%	-.80%	-1.51%	5.74%	10.71%	8.57%	7.10%	6.23%					
8/31/81	\$21.96	-3.42%	-5.18%	-4.88%	3.04%	8.20%	7.70%	6.28%	5.92%					
9/30/81	\$20.90	-4.83%	-9.07%	-9.40%	-2.28%	6.44%	6.28%	5.86%	5.71%	9/18/81	\$ .390			\$21.08
10/31/81	\$21.79	4.26%	-4.09%	-5.55%	.28%	10.41%	7.30%	6.49%	5.82%					
11/30/81	\$22.76	6.52%	5.69%	.61%	-.37%	12.15%	8.39%	7.20%	5.96%					
12/31/81	\$22.04	-3.16%	7.58%	-2.54%	-2.54%	10.40%	6.66%	6.16%	5.84%	12/18/81	\$ .450			\$22.32
1/31/82	\$21.99	-.23%	2.95%	-.23%	-.14%	8.92%	7.29%	6.05%	5.98%					
2/28/82	\$20.70	-1.87%	-5.18%	-2.09%	-3.23%	8.85%	6.94%	5.64%	5.81%					
3/31/82	\$20.97	1.30%	-.82%	-.82%	-4.57%	7.61%	7.35%	5.68%	5.89%	3/19/82	\$ .380		\$ .500	\$20.75
4/30/82	\$21.72	3.58%	2.96%	2.73%	.85%	8.81%	7.89%	5.92%	6.34%					
5/31/82	\$21.00	-1.43%	3.43%	1.26%	-1.62%	8.52%	7.78%	5.62%	6.26%					
6/30/82	\$20.70	-1.43%	.70%	-.13%	-2.30%	6.82%	6.84%	5.78%	6.98%	6/18/82	\$ .410			\$20.37
7/31/82	\$20.77	.34%	-2.45%	.21%	-.83%	6.75%	7.08%	5.93%	6.73%					
8/31/82	\$22.39	9.77%	8.57%	10.01%	12.63%	8.65%	9.41%	6.50%	7.12%					
9/30/82	\$22.74	1.56%	11.82%	11.68%	20.15%	9.41%	9.78%	6.74%	7.36%	9/20/82	\$ .410			\$22.88
10/31/82	\$24.83	9.19%	21.69%	21.95%	25.83%	15.32%	12.26%	7.65%	7.75%					
11/30/82	\$25.22	3.46%	14.74%	26.17%	22.18%	15.10%	12.44%	7.55%	7.70%					
12/31/82	\$25.20	-.08%	12.93%	26.13%	26.13%	14.36%	12.47%	7.48%	7.50%	12/20/82	\$ .470			\$24.63

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/83	\$25.72	2.07%	5.56%	2.07%	29.02%	13.70%	13.90%	8.14%	7.41%					
2/28/83	\$25.65	2.45%	4.48%	4.57%	34.71%	15.43%	14.72%	8.72%	7.64%					
3/31/83	\$26.27	2.42%	7.06%	7.06%	36.14%	19.20%	14.76%	9.05%	7.65%	3/18/83	\$ .390		\$ .310	\$25.96
4/30/83	\$28.05	6.78%	12.00%	14.31%	40.35%	19.27%	15.02%	10.13%	7.79%					
5/31/83	\$27.15	-1.75%	7.45%	12.32%	39.81%	16.80%	14.42%	10.05%	7.64%					
6/30/83	\$27.67	1.91%	6.88%	14.42%	44.50%	16.47%	15.05%	10.33%	7.79%	6/20/83	\$ .410			\$27.85
7/31/83	\$26.93	-2.68%	-2.58%	11.36%	40.16%	13.70%	13.53%	9.66%	7.70%					
8/31/83	\$26.88	1.37%	.55%	12.89%	29.49%	14.55%	13.07%	9.87%	7.57%					
9/30/83	\$27.42	2.01%	.61%	15.13%	30.01%	15.14%	13.50%	9.48%	7.77%	9/20/83	\$ .420			\$27.44
10/31/83	\$27.29	-.47%	2.89%	14.58%	18.51%	14.35%	14.95%	9.37%	7.67%					
11/30/83	\$27.24	1.65%	3.20%	16.47%	16.38%	12.34%	14.95%	10.56%	7.91%					
12/31/83	\$27.33	.33%	1.53%	16.88%	16.88%	12.84%	14.68%	10.30%	7.84%	12/20/83	\$ .500			\$26.90
1/31/84	\$27.26	-.26%	1.75%	-.26%	14.22%	13.74%	13.75%	10.36%	7.77%					
2/29/84	\$25.59	-1.54%	-1.47%	-1.79%	9.81%	12.68%	13.78%	10.14%	7.57%					
3/31/84	\$25.72	.51%	-1.31%	-1.31%	7.75%	11.87%	12.82%	10.59%	7.58%	3/20/84	\$ .420		\$ .830	\$25.67
4/30/84	\$25.62	-.39%	-1.44%	-1.69%	.52%	12.47%	12.69%	10.90%	7.51%					
5/31/84	\$23.99	-4.68%	-4.57%	-6.30%	-2.45%	10.30%	11.76%	10.78%	7.19%					
6/30/84	\$24.14	.63%	-4.49%	-5.74%	-3.72%	10.77%	11.14%	11.05%	7.19%	6/20/84	\$ .430			\$24.39
7/31/84	\$23.79	-1.45%	-5.51%	-7.10%	-2.50%	10.66%	10.70%	11.30%	7.03%					
8/31/84	\$25.36	8.41%	7.50%	.71%	4.29%	14.98%	11.60%	13.03%	7.49%					
9/30/84	\$25.47	.43%	7.29%	1.14%	2.68%	17.05%	11.82%	13.85%	7.38%	9/20/84	\$ .430			\$25.48
10/31/84	\$25.76	1.14%	10.11%	2.29%	4.34%	15.88%	13.66%	12.78%	7.41%					
11/30/84	\$25.50	.74%	2.33%	3.04%	3.38%	13.73%	12.92%	13.10%	7.44%					
12/31/84	\$25.92	1.65%	3.54%	4.72%	4.72%	15.57%	12.85%	13.21%	7.58%	12/20/84	\$ .450			\$25.84

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/85	\$27.11	4.59%	7.07%	4.59%	9.80%	17.40%	13.01%	12.72%	7.63%					
2/28/85	\$26.66	1.26%	7.65%	5.90%	12.94%	18.64%	13.77%	12.29%	7.67%					
3/31/85	\$26.81	.56%	6.52%	6.52%	13.02%	18.35%	15.58%	12.25%	7.76%	3/20/85	\$ .420		\$ .370	\$26.49
4/30/85	\$27.20	1.46%	3.33%	8.07%	15.11%	17.54%	14.44%	12.04%	7.68%					
5/31/85	\$28.33	5.74%	7.88%	14.27%	27.73%	20.30%	14.69%	12.41%	7.97%					
6/30/85	\$28.82	1.73%	9.13%	16.24%	29.13%	21.57%	14.46%	12.09%	8.27%	6/20/85	\$ .430			\$28.35
7/31/85	\$28.89	.24%	7.83%	16.52%	31.34%	21.53%	13.48%	12.57%	8.18%					
8/31/85	\$28.53	.24%	2.22%	16.80%	21.47%	17.92%	13.74%	12.76%	8.04%					
9/30/85	\$28.36	-.60%	-.08%	16.15%	20.26%	17.09%	13.52%	12.94%	7.84%	9/20/85	\$ .430			\$27.93
10/31/85	\$29.52	4.09%	3.75%	20.90%	23.77%	15.24%	14.07%	12.72%	7.90%					
11/30/85	\$30.79	5.72%	9.39%	27.82%	29.93%	16.06%	13.75%	13.20%	8.14%					
12/31/85	\$31.93	3.70%	14.08%	32.50%	32.50%	17.49%	14.79%	13.47%	8.34%	12/20/85	\$ .420			\$31.76
1/31/86	\$32.28	1.10%	10.80%	1.10%	28.07%	17.11%	15.66%	12.58%	8.31%					
2/28/86	\$32.25	6.75%	11.92%	7.93%	35.00%	18.74%	16.88%	13.21%	8.70%					
3/31/86	\$33.78	4.75%	12.77%	12.77%	40.28%	19.54%	17.29%	13.47%	9.03%	3/20/86	\$ .420		\$1.790	\$33.51
4/30/86	\$33.29	-1.45%	9.93%	11.14%	36.26%	16.39%	17.41%	13.39%	8.83%					
5/31/86	\$33.81	2.82%	6.14%	14.27%	32.51%	18.18%	17.82%	13.68%	9.17%					
6/30/86	\$34.28	1.39%	2.74%	15.86%	32.06%	17.97%	18.31%	13.41%	9.35%	6/20/86	\$ .420			\$33.75
7/31/86	\$32.92	-3.97%	.12%	11.27%	26.52%	17.45%	17.63%	13.01%	9.22%					
8/31/86	\$34.38	5.65%	2.87%	17.55%	33.30%	19.09%	19.74%	13.57%	9.92%					
9/30/86	\$32.67	-4.97%	-3.53%	11.77%	27.50%	16.33%	19.72%	12.80%	9.66%	9/19/86	\$ .400			\$32.78
10/31/86	\$34.03	4.16%	4.64%	16.42%	27.59%	18.11%	19.70%	13.33%	9.64%					
11/30/86	\$32.76	2.56%	1.51%	19.40%	23.82%	18.45%	18.78%	13.47%	9.60%					
12/31/86	\$32.62	-.43%	6.30%	18.81%	18.81%	18.13%	19.43%	12.86%	9.57%	12/19/86	\$ .380		\$1.760	\$33.11

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/87	\$35.62	9.20%	11.44%	9.20%	28.33%	21.75%	21.61%	14.22%	9.67%					
2/28/87	\$36.37	3.14%	12.15%	12.63%	24.30%	23.66%	22.83%	14.60%	9.83%					
3/31/87	\$36.91	1.48%	14.27%	14.27%	20.39%	24.04%	22.86%	14.84%	9.69%	3/20/87	\$ .370			\$37.58
4/30/87	\$36.40	-1.38%	3.19%	12.69%	20.47%	23.63%	21.66%	14.57%	9.40%					
5/31/87	\$36.33	.91%	.99%	13.71%	18.22%	26.01%	22.22%	14.78%	9.68%					
6/30/87	\$37.62	3.55%	3.00%	17.69%	20.69%	27.21%	23.42%	14.83%	9.79%	6/19/87	\$ .400			\$37.82
7/31/87	\$38.67	2.79%	7.36%	20.98%	29.19%	29.00%	24.02%	15.24%	9.70%					
8/31/87	\$39.27	2.72%	9.33%	24.26%	25.53%	26.71%	22.39%	15.71%	9.89%					
9/30/87	\$38.58	-1.76%	3.77%	22.13%	29.82%	25.79%	21.59%	15.53%	9.70%	9/18/87	\$ .450			\$38.10
10/31/87	\$33.66	-12.75%	-11.93%	6.55%	8.74%	19.75%	16.25%	14.24%	9.14%					
11/30/87	\$29.43	-3.21%	-17.04%	3.13%	2.69%	18.17%	14.70%	13.57%	8.97%					
12/31/87	\$30.72	4.38%	-12.24%	7.18%	7.18%	19.05%	15.61%	14.03%	9.10%	12/18/87	\$ .480		\$2.670	\$30.84
1/31/88	\$32.05	4.33%	4.94%	4.33%	2.40%	18.95%	16.12%	15.00%	9.48%					
2/29/88	\$32.73	3.40%	12.61%	7.88%	2.68%	19.78%	16.34%	15.52%	9.70%					
3/31/88	\$31.84	-2.72%	4.94%	4.94%	-1.57%	18.46%	15.14%	14.95%	9.54%	3/18/88	\$ .410			\$32.83
4/30/88	\$32.00	.50%	1.09%	5.47%	.31%	18.09%	13.76%	14.39%	9.21%					
5/31/88	\$31.77	.59%	-1.65%	6.10%	.04%	16.14%	14.30%	14.36%	9.12%					
6/30/88	\$32.82	3.30%	4.41%	9.57%	-.22%	16.72%	14.61%	14.83%	9.23%	6/20/88	\$ .420			\$32.45
7/31/88	\$32.50	-.98%	2.88%	8.50%	-3.88%	16.25%	15.01%	14.27%	9.23%					
8/31/88	\$31.85	-2.00%	.25%	6.33%	-8.32%	15.36%	14.24%	13.65%	9.00%					
9/30/88	\$32.38	2.99%	-.06%	9.51%	-3.90%	16.74%	14.46%	13.98%	8.90%	9/20/88	\$ .420			\$32.26
10/31/88	\$33.01	1.95%	2.89%	11.64%	12.29%	15.93%	15.01%	14.98%	8.96%					
11/30/88	\$32.64	-1.12%	3.82%	10.39%	15.23%	13.39%	14.37%	14.66%	8.66%					
12/31/88	\$32.09	1.04%	1.85%	11.55%	11.55%	12.41%	14.53%	14.61%	8.94%	12/20/88	\$ .430		\$ .460	\$32.06

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/89	\$33.87	5.55%	5.45%	5.55%	12.85%	14.03%	15.83%	14.79%	9.26%					
2/28/89	\$33.08	-2.33%	4.16%	3.08%	6.59%	10.79%	15.65%	14.71%	9.34%					
3/31/89	\$33.11	1.38%	4.51%	4.51%	11.07%	9.59%	15.85%	14.33%	9.24%	3/20/89	\$ .420			\$32.67
4/30/89	\$34.39	3.87%	2.84%	8.55%	14.80%	11.53%	16.82%	14.74%	9.35%					
5/31/89	\$35.46	3.11%	8.58%	11.92%	17.70%	11.63%	18.68%	15.16%	9.56%					
6/30/89	\$35.14	.34%	7.46%	12.30%	14.32%	11.24%	18.61%	14.82%	9.86%	6/20/89	\$ .440			\$35.19
7/31/89	\$37.27	6.06%	9.73%	19.11%	22.44%	14.99%	20.37%	15.43%	10.40%					
8/31/89	\$37.83	1.50%	8.02%	20.90%	26.82%	13.44%	18.79%	15.14%	10.27%					
9/30/89	\$36.94	-1.19%	6.37%	19.45%	21.67%	14.93%	18.41%	15.07%	10.30%	9/20/89	\$ .440			\$37.07
10/31/89	\$36.62	-.87%	-.58%	18.42%	18.31%	13.05%	17.93%	15.78%	10.00%					
11/30/89	\$37.20	1.58%	-.50%	20.29%	21.55%	12.71%	18.14%	15.49%	10.27%					
12/31/89	\$36.85	2.27%	2.99%	23.02%	23.02%	13.72%	18.28%	15.53%	10.53%	12/20/89	\$ .460		\$ .710	\$36.12
1/31/90	\$35.30	-4.21%	-.48%	-4.21%	11.65%	8.86%	16.22%	14.61%	10.58%					
2/28/90	\$35.79	1.39%	-.67%	-2.88%	15.91%	8.25%	16.25%	15.01%	10.39%					
3/31/90	\$35.95	1.64%	-1.28%	-1.28%	16.21%	8.31%	16.50%	16.04%	10.48%	3/20/90	\$ .430			\$36.17
4/30/90	\$35.28	-1.87%	1.13%	-3.12%	9.79%	8.13%	15.72%	15.08%	10.81%					
5/31/90	\$37.67	6.78%	6.50%	3.44%	13.70%	10.20%	15.95%	15.32%	11.47%					
6/30/90	\$37.10	-.32%	4.44%	3.11%	12.96%	8.81%	15.48%	14.97%	11.62%	6/20/90	\$ .450			\$37.23
7/31/90	\$37.18	.22%	6.66%	3.33%	6.73%	7.90%	15.47%	14.47%	11.30%					
8/31/90	\$34.81	-6.38%	-6.48%	-3.26%	-1.55%	4.60%	13.90%	13.82%	10.76%					
9/30/90	\$33.20	-3.30%	-9.26%	-6.44%	-3.65%	4.05%	13.27%	13.39%	10.42%	9/20/90	\$ .470			\$33.68
10/31/90	\$32.80	-1.21%	-10.55%	-7.57%	-3.98%	8.45%	12.10%	13.08%	10.42%					
11/30/90	\$34.83	6.19%	1.45%	-1.85%	.38%	12.02%	12.20%	12.97%	10.59%					
12/31/90	\$35.03	2.84%	7.89%	.94%	.94%	11.47%	12.02%	13.40%	10.43%	12/20/90	\$ .460		\$ .330	\$35.01

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/91	\$36.46	4.08%	13.66%	4.08%	9.67%	11.38%	12.67%	14.15%	10.42%					
2/28/91	\$38.06	4.39%	11.74%	8.65%	12.92%	11.74%	12.22%	14.50%	10.64%					
3/31/91	\$37.98	.94%	9.67%	9.67%	12.14%	13.12%	11.39%	14.30%	10.52%	3/20/91	\$ .430			\$37.40
4/30/91	\$38.38	1.06%	6.47%	10.82%	15.47%	13.33%	11.95%	14.65%	10.46%					
5/31/91	\$39.85	3.83%	5.91%	15.07%	12.29%	14.54%	12.17%	14.96%	10.82%					
6/30/91	\$37.85	-3.90%	.83%	10.58%	8.25%	11.81%	10.98%	14.58%	10.65%	6/20/91	\$ .450			\$38.26
7/31/91	\$38.85	2.64%	2.41%	13.50%	10.87%	13.15%	12.46%	15.02%	10.99%					
8/31/91	\$39.56	1.83%	.44%	15.58%	20.59%	14.61%	11.63%	15.62%	10.85%					
9/30/91	\$39.13	.03%	4.55%	15.61%	24.73%	13.50%	12.78%	16.20%	10.91%	9/20/91	\$ .440			\$38.98
10/31/91	\$39.52	1.00%	2.88%	16.76%	27.51%	13.15%	12.08%	15.83%	11.06%					
11/30/91	\$38.28	-3.14%	-2.15%	13.10%	16.31%	12.37%	10.82%	14.73%	10.90%					
12/31/91	\$40.09	6.74%	4.42%	20.72%	20.72%	14.45%	12.37%	15.85%	10.90%	12/20/91	\$ .440		\$ .290	\$37.96
1/31/92	\$40.08	-.02%	3.37%	-.02%	15.96%	12.40%	10.41%	15.87%	10.85%					
2/29/92	\$41.01	2.32%	9.19%	2.30%	13.66%	14.16%	10.24%	16.36%	10.87%					
3/31/92	\$39.93	-1.62%	.64%	.64%	10.79%	13.02%	9.56%	16.02%	10.73%	3/20/92	\$ .420			\$40.32
4/30/92	\$40.91	2.46%	3.13%	3.11%	12.32%	12.50%	10.40%	15.89%	10.79%					
5/31/92	\$41.42	1.25%	2.05%	4.40%	9.53%	11.82%	10.48%	16.20%	10.79%					
6/30/92	\$40.77	-.50%	3.22%	3.87%	13.40%	11.51%	9.60%	16.31%	10.92%	6/19/92	\$ .440			\$40.44
7/31/92	\$41.95	2.90%	3.66%	6.88%	13.68%	10.39%	9.62%	16.60%	11.14%					
8/31/92	\$41.07	-2.10%	.24%	4.64%	9.29%	9.07%	8.57%	15.28%	10.80%					
9/30/92	\$41.42	1.92%	2.67%	6.65%	11.36%	10.20%	9.37%	15.32%	10.95%	9/18/92	\$ .440			\$41.57
10/31/92	\$41.24	-.43%	-.65%	6.19%	9.79%	10.36%	12.30%	14.26%	10.90%					
11/30/92	\$42.24	2.42%	3.94%	8.76%	16.09%	10.67%	13.68%	14.14%	10.79%					
12/31/92	\$42.44	1.66%	3.67%	10.57%	10.57%	10.45%	13.08%	14.34%	10.86%	12/18/92	\$ .430		\$ .070	\$42.29

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/93	\$43.32	2.08%	6.29%	2.08%	12.89%	12.81%	12.58%	14.34%	11.19%					
2/28/93	\$44.56	2.86%	6.74%	5.00%	13.49%	13.35%	12.47%	14.39%	11.51%					
3/31/93	\$44.80	1.53%	6.60%	6.60%	17.11%	13.31%	13.43%	14.28%	11.64%	3/19/93	\$ .440			\$44.87
4/30/93	\$45.18	.85%	5.32%	7.50%	15.27%	14.35%	13.51%	13.63%	11.87%					
5/31/93	\$46.09	2.02%	4.45%	9.67%	16.15%	12.62%	13.84%	14.07%	12.04%					
6/30/93	\$46.23	1.25%	4.17%	11.04%	18.20%	13.21%	13.38%	13.99%	12.15%	6/18/93	\$ .430			\$45.42
7/31/93	\$46.33	.22%	3.52%	11.28%	15.12%	13.21%	13.65%	14.33%	11.97%					
8/31/93	\$47.86	3.30%	4.82%	14.96%	21.47%	16.98%	14.85%	14.55%	12.18%					
9/30/93	\$47.27	-.39%	3.12%	14.51%	18.71%	18.14%	14.09%	14.27%	11.85%	9/20/93	\$ .400			\$46.88
10/31/93	\$47.64	.78%	3.70%	15.40%	20.16%	18.93%	13.83%	14.42%	11.86%					
11/30/93	\$47.30	-.71%	-.33%	14.58%	16.48%	16.29%	13.92%	14.15%	12.34%					
12/31/93	\$46.40	1.20%	1.26%	15.95%	15.95%	15.67%	13.96%	14.24%	12.25%	12/20/93	\$ .400		\$1.060	\$46.21
1/31/94	\$48.25	3.99%	4.48%	3.99%	18.12%	15.64%	13.62%	14.72%	12.52%					
2/28/94	\$47.25	-2.07%	3.05%	1.83%	12.46%	13.20%	13.68%	14.66%	12.38%					
3/31/94	\$45.31	-3.05%	-1.27%	-1.27%	7.39%	11.69%	12.67%	14.25%	12.40%	3/18/94	\$ .430		\$.090	\$46.99
4/30/94	\$45.48	.37%	-4.70%	-.90%	6.90%	11.44%	11.90%	14.34%	12.60%					
5/31/94	\$46.05	1.26%	-1.46%	.34%	6.10%	10.51%	11.50%	15.03%	12.88%					
6/30/94	\$44.85	-1.70%	-.10%	-1.36%	3.00%	11.35%	11.04%	14.76%	12.89%	6/20/94	\$ .430			\$46.24
7/31/94	\$46.17	2.95%	2.46%	1.54%	5.80%	11.46%	10.38%	15.26%	13.27%					
8/31/94	\$47.51	2.90%	4.13%	4.49%	5.39%	11.84%	10.68%	14.67%	13.85%					
9/30/94	\$45.95	-2.37%	3.42%	2.01%	3.30%	10.94%	10.41%	14.34%	14.10%	9/20/94	\$ .440			\$46.61
10/31/94	\$46.58	1.37%	1.84%	3.41%	3.90%	11.08%	10.91%	14.37%	13.57%					
11/30/94	\$45.47	-2.39%	-3.39%	.95%	2.16%	11.37%	10.03%	14.01%	13.55%					
12/31/94	\$45.21	1.04%	-.02%	1.99%	1.99%	9.35%	9.77%	13.94%	13.57%	12/20/94	\$ .490		\$.240	\$45.19

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/95	\$46.01	1.77%	.37%	1.77%	-.19%	10.00%	11.10%	13.63%	13.17%					
2/28/95	\$47.69	3.65%	6.58%	5.49%	5.65%	10.48%	11.59%	13.90%	13.09%					
3/31/95	\$48.24	2.25%	7.85%	7.85%	11.40%	11.90%	11.72%	14.08%	13.16%	3/20/95	\$ .450		\$.060	\$47.50
4/30/95	\$49.38	2.37%	8.47%	10.39%	13.61%	11.87%	12.67%	14.19%	13.11%					
5/31/95	\$51.67	4.64%	9.52%	15.51%	17.42%	13.11%	12.21%	14.07%	13.23%					
6/30/95	\$51.63	.85%	8.03%	16.50%	20.46%	13.61%	12.48%	13.97%	13.03%	6/14/95	\$ .480			\$51.52
7/31/95	\$52.75	2.17%	7.82%	19.03%	19.55%	13.35%	12.91%	14.18%	13.37%					
8/31/95	\$53.50	1.42%	4.51%	20.72%	17.83%	14.69%	14.73%	14.32%	13.54%					
9/30/95	\$53.98	1.79%	5.48%	22.88%	22.86%	14.64%	15.92%	14.59%	13.76%	9/15/95	\$ .480			\$54.21
10/31/95	\$53.25	-1.35%	1.84%	21.22%	19.56%	14.28%	15.88%	13.97%	13.35%					
11/30/95	\$55.32	3.89%	4.32%	25.93%	27.24%	14.83%	15.37%	13.78%	13.49%					
12/31/95	\$54.60	1.65%	4.18%	28.02%	28.02%	14.83%	15.11%	13.55%	13.51%	12/15/95	\$ .770		\$.850	\$54.06
1/31/96	\$55.54	1.72%	7.42%	1.72%	27.96%	14.69%	14.58%	13.62%	13.10%					
2/29/96	\$55.64	.18%	3.59%	1.91%	23.67%	13.69%	13.64%	12.93%	13.06%					
3/31/96	\$55.71	1.14%	3.06%	3.06%	22.34%	13.54%	13.69%	12.53%	13.00%	3/15/96	\$ .460	\$.010	\$.090	\$55.67
4/30/96	\$56.73	1.83%	3.17%	4.95%	21.70%	13.91%	13.86%	12.90%	13.14%					
5/31/96	\$57.11	.67%	3.68%	5.65%	17.09%	13.41%	13.16%	12.66%	13.17%					
6/30/96	\$56.42	-.33%	2.18%	5.30%	15.71%	12.81%	13.99%	12.47%	12.94%	6/14/96	\$ .500			\$56.23
7/31/96	\$54.99	-2.54%	-2.21%	2.63%	10.38%	11.77%	12.81%	12.64%	12.82%					
8/31/96	\$56.12	2.05%	-.86%	4.74%	11.07%	11.32%	12.86%	12.24%	12.91%					
9/30/96	\$57.15	2.73%	2.18%	7.60%	12.09%	12.47%	13.47%	13.12%	12.96%	9/18/96	\$ .500			\$56.92
10/31/96	\$58.23	1.89%	6.82%	9.64%	15.78%	12.88%	13.67%	12.87%	13.10%					
11/30/96	\$61.77	6.08%	11.04%	16.30%	18.22%	15.40%	15.75%	13.26%	13.36%					
12/31/96	\$59.82	-1.33%	6.65%	14.75%	14.75%	14.43%	13.95%	13.16%	13.01%	12/18/96	\$ .530	\$.140	\$.450	\$59.26

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/97	\$61.18	2.28%	7.05%	2.28%	15.38%	13.79%	14.47%	12.42%	13.32%					
2/28/97	\$61.51	.54%	1.46%	2.83%	15.79%	14.80%	14.07%	12.14%	13.36%					
3/31/97	\$59.76	-1.67%	1.11%	1.11%	12.58%	15.34%	14.05%	11.78%	13.30%	3/27/97	\$ .510	\$ .050	\$ .170	\$60.27
4/30/97	\$61.47	2.86%	1.69%	4.01%	13.73%	16.28%	14.14%	12.25%	13.41%					
5/31/97	\$64.22	4.47%	5.67%	8.66%	18.02%	17.51%	14.86%	12.65%	13.71%					
6/30/97	\$65.78	3.26%	10.96%	12.20%	22.27%	19.45%	15.71%	12.62%	13.72%	6/26/97	\$ .530			\$65.68
7/31/97	\$69.97	6.37%	14.74%	19.35%	33.44%	20.76%	16.49%	13.00%	14.11%					
8/31/97	\$68.50	-2.10%	7.52%	16.84%	28.01%	18.77%	16.49%	12.46%	14.08%					
9/30/97	\$70.38	3.58%	7.86%	21.03%	29.06%	21.14%	16.86%	13.05%	14.29%	9/26/97	\$ .570			\$70.17
10/31/97	\$68.98	-1.99%	-.61%	18.62%	24.15%	19.78%	16.49%	14.38%	14.31%					
11/30/97	\$69.75	1.12%	2.66%	19.94%	18.34%	21.20%	16.20%	14.93%	14.22%					
12/31/97	\$66.78	1.06%	.15%	21.21%	21.21%	21.20%	16.06%	14.56%	14.29%	12/29/97	\$ .610	\$ .380	\$ 2.670	\$65.99
1/31/98	\$66.83	.08%	2.26%	.08%	18.59%	20.52%	15.60%	14.08%	14.54%					
2/28/98	\$69.02	3.28%	4.45%	3.36%	21.83%	20.38%	15.69%	14.07%	14.79%					
3/31/98	\$69.78	3.09%	6.55%	6.55%	27.71%	20.72%	16.05%	14.73%	14.84%	3/27/98	\$ .560	\$ .050	\$ .760	\$69.72
4/30/98	\$70.60	1.18%	7.71%	7.80%	25.61%	20.24%	16.13%	14.81%	14.60%					
5/31/98	\$69.68	-1.30%	2.94%	6.39%	18.67%	17.93%	15.36%	14.59%	14.47%					
6/30/98	\$69.39	.37%	.23%	6.80%	15.36%	17.74%	15.15%	14.26%	14.55%	6/26/98	\$ .550			\$69.07
7/31/98	\$67.17	-3.20%	-4.10%	3.38%	4.98%	15.64%	14.36%	14.00%	14.14%					
8/31/98	\$61.78	-8.02%	-10.64%	-4.91%	-1.37%	11.93%	11.73%	13.28%	13.47%					
9/30/98	\$63.34	3.42%	-7.93%	-1.67%	-1.53%	12.52%	12.57%	13.33%	13.65%	9/28/98	\$ .560			\$64.44
10/31/98	\$66.12	4.39%	-.71%	2.65%	4.89%	14.66%	13.37%	13.60%	14.29%					
11/30/98	\$68.60	3.75%	12.00%	6.50%	7.62%	14.61%	14.37%	14.15%	14.40%					
12/31/98	\$65.22	.18%	8.51%	6.70%	6.70%	14.06%	14.14%	14.05%	14.33%	12/29/98	\$ .560	\$ .230	\$ 2.700	\$64.88

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/99	\$65.48	.40%	4.36%	.40%	7.04%	13.56%	13.34%	13.48%	14.13%					
2/28/99	\$64.61	-1.33%	-.75%	-.93%	2.27%	12.99%	13.51%	13.60%	14.15%					
3/31/99	\$65.81	3.78%	2.82%	2.82%	2.97%	13.97%	15.07%	13.86%	14.09%	3/29/99	\$ .540	\$ .020	\$ .700	\$66.56
4/30/99	\$70.61	7.29%	9.88%	10.31%	9.18%	15.97%	16.61%	14.23%	14.49%					
5/31/99	\$70.40	-.30%	11.02%	9.99%	10.30%	15.60%	16.26%	13.85%	14.51%					
6/30/99	\$71.80	2.75%	9.92%	13.01%	12.90%	16.78%	17.29%	14.12%	14.47%	6/28/99	\$ .530			\$70.90
7/31/99	\$70.44	-1.89%	.50%	10.87%	14.43%	17.04%	16.17%	13.24%	14.33%					
8/31/99	\$69.71	-1.04%	-.24%	9.72%	23.12%	15.84%	15.26%	12.95%	14.04%					
9/30/99	\$67.45	-2.45%	-5.28%	7.04%	16.14%	13.86%	15.25%	12.80%	13.93%	9/28/99	\$ .550			\$66.88
10/31/99	\$68.10	.97%	-2.53%	8.07%	12.33%	13.51%	15.15%	13.01%	14.39%					
11/30/99	\$68.67	.84%	-.68%	8.97%	9.18%	11.61%	15.91%	12.93%	14.20%					
12/31/99	\$65.71	2.82%	4.70%	12.06%	12.06%	13.16%	16.31%	12.99%	14.25%	12/28/99	\$ .600	\$ .660	\$3.600	\$65.13
1/31/00	\$63.58	-3.24%	.32%	-3.24%	8.00%	11.09%	15.14%	13.10%	13.85%					
2/29/00	\$61.82	-2.77%	-3.26%	-5.92%	6.42%	9.86%	13.68%	12.63%	13.81%					
3/31/00	\$63.76	7.62%	1.25%	1.25%	10.36%	13.21%	14.85%	13.28%	14.65%	3/29/00	\$ .620		\$2.110	\$62.85
4/30/00	\$64.63	1.37%	6.06%	2.63%	4.25%	12.66%	14.63%	13.64%	14.36%					
5/31/00	\$65.46	1.29%	10.49%	3.94%	5.91%	11.50%	13.88%	13.04%	14.18%					
6/30/00	\$62.43	-3.71%	-1.14%	.09%	-.75%	8.93%	12.83%	12.66%	13.81%	6/28/00	\$ .610			\$63.21
7/31/00	\$63.46	1.65%	-.86%	1.74%	2.83%	7.30%	12.72%	12.81%	13.64%					
8/31/00	\$65.77	3.64%	1.44%	5.44%	7.69%	9.36%	13.21%	13.97%	13.90%					
9/30/00	\$65.06	-.13%	5.22%	5.31%	10.25%	8.04%	12.77%	14.34%	13.86%	9/27/00	\$ .620			\$64.48
10/31/00	\$66.61	2.38%	5.98%	7.82%	11.80%	9.62%	13.62%	14.74%	13.91%					
11/30/00	\$66.97	.54%	2.81%	8.40%	11.46%	9.41%	12.87%	14.12%	13.54%					
12/31/00	\$63.42	6.22%	9.33%	15.13%	15.13%	11.24%	13.87%	14.49%	13.94%	12/27/00	\$ .620	\$ .220	\$6.890	\$63.59

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/01	\$64.72	2.05%	8.98%	2.05%	21.42%	11.97%	13.94%	14.26%	14.21%					
2/28/01	\$65.09	.57%	9.01%	2.63%	25.61%	10.98%	14.03%	13.84%	14.17%					
3/31/01	\$63.50	-.66%	1.96%	1.96%	15.94%	9.62%	13.62%	13.65%	13.98%	3/28/01	\$ .560	\$ .190	\$ .400	\$63.00
4/30/01	\$66.04	4.00%	3.90%	6.03%	18.95%	10.63%	14.11%	13.98%	14.32%					
5/31/01	\$67.66	2.45%	5.85%	8.64%	20.32%	12.02%	14.50%	13.83%	14.40%					
6/30/01	\$66.25	-1.28%	5.19%	7.25%	23.36%	11.39%	14.29%	14.14%	14.36%	6/27/01	\$ .540			\$65.79
7/31/01	\$67.05	1.21%	2.36%	8.54%	22.83%	13.07%	15.15%	13.98%	14.50%					
8/31/01	\$66.49	-.84%	-.92%	7.63%	17.52%	15.94%	14.49%	13.67%	14.64%					
9/30/01	\$62.24	-5.56%	-5.22%	1.65%	11.12%	12.48%	12.58%	13.02%	14.60%	9/26/01	\$ .540			\$60.89
10/31/01	\$63.05	1.30%	-5.14%	2.97%	9.96%	11.36%	12.45%	13.06%	14.43%					
11/30/01	\$66.26	5.09%	.54%	8.22%	14.94%	11.83%	12.24%	13.98%	14.35%					
12/31/01	\$65.42	1.70%	8.27%	10.06%	10.06%	12.39%	12.92%	13.43%	14.63%	12/27/01	\$ .500	\$ .240	\$ 1.220	\$65.20
1/31/02	\$65.42	.00%	6.88%	.00%	7.84%	12.25%	12.42%	13.43%	14.65%					
2/28/02	\$65.92	.77%	2.48%	.77%	8.04%	13.03%	12.47%	13.26%	14.80%					
3/31/02	\$67.01	2.49%	3.28%	3.28%	11.48%	12.57%	13.40%	13.73%	14.87%	3/26/02	\$ .440	\$ .030	\$ .080	\$66.52
4/30/02	\$66.04	-1.45%	1.78%	1.78%	5.63%	9.42%	12.43%	13.28%	14.58%					
5/31/02	\$66.84	1.21%	2.23%	3.01%	4.36%	9.97%	11.72%	13.28%	14.73%					
6/30/02	\$64.57	-2.69%	-2.93%	.25%	2.88%	8.00%	10.41%	13.03%	14.66%	6/26/02	\$ .470			\$63.74
7/31/02	\$61.19	-5.24%	-6.66%	-5.00%	-3.68%	6.75%	7.88%	12.10%	14.33%					
8/31/02	\$62.46	2.08%	-5.87%	-3.03%	-.85%	7.86%	8.79%	12.57%	13.92%					
9/30/02	\$58.32	-5.87%	-8.94%	-8.71%	-1.17%	6.59%	6.73%	11.68%	13.48%	9/26/02	\$ .490			\$59.82
10/31/02	\$59.56	2.13%	-1.86%	-6.77%	-.36%	7.00%	7.61%	11.97%	13.11%					
11/30/02	\$63.16	6.05%	1.95%	-1.14%	.55%	8.80%	8.64%	12.36%	13.24%					
12/31/02	\$60.75	-1.82%	6.33%	-2.94%	-2.94%	7.14%	8.01%	11.96%	13.14%	12/27/02	\$ .480	\$ .120	\$ .650	\$60.37

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/03	\$59.70	-1.73%	2.31%	-1.73%	-4.62%	7.69%	7.62%	11.54%	12.93%					
2/28/03	\$58.97	-1.23%	-4.70%	-2.93%	-6.50%	8.26%	6.67%	11.09%	12.72%					
3/31/03	\$58.57	.08%	-2.86%	-2.86%	-8.71%	5.67%	6.04%	10.93%	12.59%	3/27/03	\$ .440	\$ .010		\$59.18
4/30/03	\$61.69	5.33%	4.12%	2.32%	-2.42%	7.03%	6.90%	11.41%	12.52%					
5/31/03	\$65.37	5.97%	11.70%	8.42%	2.15%	8.66%	8.43%	11.84%	12.95%					
6/30/03	\$65.32	.65%	12.32%	9.12%	5.64%	10.27%	8.48%	11.77%	12.87%	6/26/03	\$ .470			\$65.65
7/31/03	\$66.58	1.93%	8.70%	11.22%	13.63%	10.37%	9.61%	11.96%	13.14%					
8/31/03	\$67.92	2.02%	4.65%	13.46%	13.56%	9.79%	11.90%	11.82%	13.17%					
9/30/03	\$67.41	-.19%	3.78%	13.25%	20.40%	9.77%	11.11%	11.84%	13.05%	9/26/03	\$ .380			\$67.19
10/31/03	\$69.98	3.82%	5.71%	17.57%	22.40%	10.27%	10.99%	12.17%	13.29%					
11/30/03	\$70.90	1.32%	4.98%	19.11%	16.94%	10.55%	10.46%	12.40%	13.27%					
12/31/03	\$73.04	4.48%	9.88%	24.44%	24.44%	9.95%	11.39%	12.76%	13.50%	12/29/03	\$ .370	\$ .300	\$ .360	\$72.82
1/31/04	\$75.17	2.92%	8.94%	2.92%	30.32%	10.26%	11.94%	12.64%	13.68%					
2/29/04	\$76.40	1.64%	9.28%	4.60%	34.09%	10.65%	12.61%	13.06%	13.86%					
3/31/04	\$75.42	-.55%	4.03%	4.03%	33.25%	10.69%	11.65%	13.35%	13.80%	3/29/04	\$ .370		\$ .190	\$75.07
4/30/04	\$73.96	-1.94%	-.87%	2.02%	24.06%	8.54%	9.66%	13.09%	13.71%					
5/31/04	\$74.28	.43%	-2.05%	2.46%	17.60%	7.83%	9.82%	12.99%	14.01%					
6/30/04	\$75.23	1.81%	.27%	4.31%	18.95%	8.94%	9.62%	13.39%	14.08%	6/28/04	\$ .390			\$74.85
7/31/04	\$73.90	-1.77%	.44%	2.47%	14.65%	7.86%	9.65%	12.86%	14.06%					
8/31/04	\$74.17	.37%	.37%	2.84%	12.78%	8.29%	9.95%	12.58%	13.62%					
9/30/04	\$75.15	1.90%	.47%	4.80%	15.15%	11.08%	10.92%	13.06%	13.70%	9/28/04	\$ .430			\$74.92
10/31/04	\$76.38	1.64%	3.95%	6.52%	12.75%	11.20%	11.07%	13.09%	13.73%					
11/30/04	\$79.11	3.57%	7.27%	10.33%	15.25%	10.66%	11.66%	13.77%	13.89%					
12/31/04	\$79.35	2.71%	8.12%	13.31%	13.31%	11.03%	11.63%	13.95%	13.95%	12/29/04	\$ .410	\$ .300	\$ 1.190	\$79.30

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/05	\$78.35	-1.26%	5.04%	-1.26%	8.70%	10.56%	12.09%	13.61%	13.62%					
2/28/05	\$79.76	1.80%	3.24%	.51%	8.87%	10.93%	13.13%	13.40%	13.65%					
3/31/05	\$78.64	-.60%	-.10%	-.10%	8.81%	9.80%	11.34%	13.08%	13.58%	3/29/05	\$ .420	\$ .006	\$ .204	\$77.82
4/30/05	\$77.56	-1.38%	-.21%	-1.47%	9.45%	9.83%	10.73%	12.66%	13.42%					
5/31/05	\$79.01	1.87%	-.13%	.37%	10.99%	10.06%	10.86%	12.36%	13.21%					
6/30/05	\$79.03	.60%	1.06%	.97%	9.69%	11.29%	11.83%	12.33%	13.15%	6/28/05	\$ .450			\$79.29
7/31/05	\$80.83	2.27%	4.80%	3.27%	14.19%	14.16%	11.97%	12.34%	13.26%					
8/31/05	\$81.39	.70%	3.60%	3.98%	14.57%	13.64%	11.33%	12.26%	13.28%					
9/30/05	\$81.25	.41%	3.41%	4.41%	12.90%	16.10%	11.45%	12.11%	13.34%	9/28/05	\$ .470			\$80.82
10/31/05	\$80.26	-1.22%	-.12%	3.13%	9.72%	14.82%	10.65%	12.12%	13.04%					
11/30/05	\$81.92	2.07%	1.24%	5.27%	8.13%	13.37%	10.98%	11.93%	12.85%					
12/31/05	\$81.34	1.25%	2.08%	6.59%	6.59%	14.54%	9.93%	11.88%	12.71%	12/28/05	\$ .500	\$ .020	\$ 1.090	\$81.64
1/31/06	\$83.59	2.77%	6.20%	2.77%	10.93%	16.26%	10.08%	12.00%	12.81%					
2/28/06	\$83.41	-.22%	3.83%	2.54%	8.75%	16.66%	9.91%	11.95%	12.44%					
3/31/06	\$83.67	.97%	3.54%	3.54%	10.47%	17.00%	10.27%	11.93%	12.23%	3/31/06	\$ .470		\$ .081	\$83.67
4/30/06	\$85.09	1.70%	2.47%	5.30%	13.90%	15.63%	9.78%	11.92%	12.41%					
5/31/06	\$84.08	-1.19%	1.47%	4.05%	10.49%	12.98%	8.98%	11.71%	12.19%					
6/30/06	\$83.57	.03%	.53%	4.09%	9.88%	12.76%	9.27%	11.75%	12.11%	6/29/06	\$ .540			\$83.44
7/31/06	\$84.21	.76%	-.39%	4.88%	8.25%	12.32%	9.17%	12.12%	12.38%					
8/31/06	\$85.27	1.25%	2.06%	6.20%	8.86%	12.04%	9.63%	12.03%	12.14%					
9/30/06	\$86.51	2.17%	4.26%	8.51%	10.78%	12.92%	11.37%	11.97%	12.54%	9/28/06	\$ .620			\$86.52
10/31/06	\$88.40	2.18%	5.72%	10.88%	14.59%	12.33%	11.57%	12.00%	12.44%					
11/30/06	\$89.51	1.25%	5.72%	12.28%	13.68%	12.31%	10.74%	11.48%	12.37%					
12/31/06	\$87.08	1.39%	4.90%	13.84%	13.84%	11.20%	10.68%	11.79%	12.47%	12/28/06	\$ .570	\$ .079	\$ 3.043	\$87.32

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/07	\$88.28	1.38%	4.08%	1.38%	12.31%	10.64%	10.98%	11.69%	12.05%					
2/28/07	\$87.69	-.66%	2.10%	.70%	11.80%	9.79%	10.66%	11.56%	11.84%					
3/31/07	\$87.38	.91%	1.62%	1.62%	11.73%	10.33%	10.31%	11.84%	11.81%	3/29/07	\$ .630	\$ .021	\$ .459	\$87.50
4/30/07	\$89.56	2.49%	2.74%	4.15%	12.61%	11.97%	11.18%	11.80%	12.03%					
5/31/07	\$91.61	2.29%	5.80%	6.54%	16.58%	12.65%	11.42%	11.57%	12.11%					
6/30/07	\$90.01	-1.12%	3.67%	5.36%	15.24%	11.57%	11.78%	11.09%	11.85%	6/28/07	\$ .580			\$89.97
7/31/07	\$87.84	-2.41%	-1.29%	2.82%	11.60%	11.32%	12.44%	10.14%	11.56%					
8/31/07	\$87.84	.00%	-3.50%	2.82%	10.22%	11.19%	11.98%	10.38%	11.41%					
9/30/07	\$88.86	1.82%	-.64%	4.69%	9.82%	11.16%	13.75%	10.19%	11.61%	9/27/07	\$ .580			\$88.99
10/31/07	\$89.30	.50%	2.32%	5.20%	8.01%	10.75%	13.39%	10.46%	12.40%					
11/30/07	\$87.77	-1.72%	.57%	3.40%	4.84%	8.83%	11.68%	10.15%	12.51%					
12/31/07	\$81.00	-1.62%	-2.82%	1.74%	1.74%	7.28%	11.72%	9.85%	12.18%	12/28/07	\$ .580	\$ .184	\$ 4.613	\$81.30
1/31/08	\$78.48	-3.11%	-6.31%	-3.11%	-2.77%	6.60%	11.41%	9.50%	11.77%					
2/29/08	\$76.29	-2.79%	-7.34%	-5.81%	-4.84%	4.98%	11.05%	8.84%	11.42%					
3/31/08	\$72.61	-2.35%	-8.03%	-8.03%	-7.92%	4.36%	10.51%	8.25%	11.44%	3/27/08	\$ .550	\$ .015	\$ 1.328	\$72.73
4/30/08	\$76.10	4.81%	-.51%	-3.60%	-5.84%	6.50%	10.39%	8.63%	11.68%					
5/31/08	\$76.52	.56%	2.91%	-3.07%	-7.45%	6.04%	9.25%	8.84%	11.68%					
6/30/08	\$69.49	-8.50%	-3.57%	-11.31%	-14.36%	2.74%	7.19%	7.83%	11.00%	6/26/08	\$ .530			\$69.80
7/31/08	\$69.85	.52%	-7.51%	-10.85%	-11.79%	2.15%	6.89%	8.24%	11.08%					
8/31/08	\$70.28	.61%	-7.46%	-10.30%	-11.25%	2.12%	6.59%	9.22%	11.23%					
9/30/08	\$61.78	-11.44%	-10.43%	-20.56%	-22.81%	-2.06%	4.08%	7.54%	10.39%	9/26/08	\$ .480			\$64.28
10/31/08	\$52.89	-14.39%	-23.72%	-31.99%	-34.24%	-6.63%	.14%	5.42%	9.44%					
11/30/08	\$49.38	-6.64%	-29.21%	-36.51%	-37.53%	-9.37%	-1.48%	4.32%	9.12%					
12/31/08	\$51.26	4.63%	-16.37%	-33.57%	-33.57%	-8.37%	-1.45%	4.77%	9.31%	12/22/08	\$ .390			\$49.29

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/09	\$48.01	-6.34%	-8.51%	-6.34%	-35.78%	-11.15%	-3.30%	4.05%	8.66%					
2/28/09	\$43.26	-9.89%	-11.70%	-15.61%	-40.47%	-14.12%	-5.60%	3.10%	8.22%					
3/31/09	\$45.53	6.23%	-10.35%	-10.35%	-35.24%	-12.66%	-4.34%	3.35%	8.48%	3/26/09	\$ .440			\$47.17
4/30/09	\$50.74	11.45%	6.67%	-.09%	-31.14%	-9.95%	-1.86%	3.74%	8.86%					
5/31/09	\$53.85	6.13%	25.64%	6.03%	-27.33%	-7.79%	-.78%	4.39%	9.02%					
6/30/09	\$53.75	.56%	18.94%	6.62%	-20.13%	-7.63%	-1.02%	4.16%	9.03%	6/25/09	\$ .400			\$53.69
7/31/09	\$57.75	7.44%	14.66%	14.56%	-14.63%	-5.63%	.77%	5.12%	9.10%					
8/31/09	\$59.80	3.55%	11.87%	18.63%	-12.14%	-4.92%	1.40%	5.59%	9.21%					
9/30/09	\$62.00	4.23%	15.97%	23.65%	3.40%	-4.29%	1.86%	6.29%	9.50%	9/25/09	\$ .330			\$61.59
10/31/09	\$60.83	-1.89%	5.90%	21.31%	18.51%	-5.58%	1.15%	5.99%	9.45%					
11/30/09	\$63.29	4.04%	6.40%	26.22%	32.06%	-4.72%	1.23%	6.32%	9.58%					
12/31/09	\$64.03	1.71%	3.82%	28.37%	28.37%	-4.62%	1.04%	6.21%	9.55%	12/21/09	\$ .340			\$64.24
1/31/10	\$63.37	-1.03%	4.73%	-1.03%	35.65%	-5.38%	1.08%	6.45%	9.72%					
2/28/10	\$64.28	1.43%	2.10%	.39%	52.71%	-4.72%	1.01%	6.90%	9.73%					
3/31/10	\$67.19	5.15%	5.56%	5.56%	51.17%	-3.40%	2.15%	6.65%	9.91%	3/26/10	\$ .400			\$66.86
4/30/10	\$67.95	1.13%	7.86%	6.76%	37.17%	-3.84%	2.67%	6.63%	10.08%					
5/31/10	\$63.24	-6.93%	-1.03%	-.64%	20.28%	-6.82%	.83%	5.73%	9.32%					
6/30/10	\$60.37	-3.93%	-9.58%	-4.54%	14.93%	-7.71%	-.09%	5.70%	9.12%	6/25/10	\$ .400			\$62.39
7/31/10	\$63.66	5.45%	-5.71%	.66%	12.80%	-5.30%	.52%	6.09%	9.40%					
8/31/10	\$61.03	-4.13%	-2.88%	-3.50%	4.43%	-6.62%	-.46%	5.27%	9.53%					
9/30/10	\$65.11	7.31%	8.49%	3.56%	7.51%	-4.97%	.87%	6.03%	10.10%	9/27/10	\$ .380			\$64.96
10/31/10	\$67.27	3.32%	6.29%	6.99%	13.22%	-4.09%	1.78%	6.12%	10.35%					
11/30/10	\$66.64	-.94%	9.83%	5.99%	7.79%	-3.84%	1.17%	5.96%	9.97%					
12/31/10	\$70.22	5.89%	8.37%	12.23%	12.23%	-1.45%	2.08%	5.93%	10.13%	12/21/10	\$ .340			\$70.13

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/11	\$71.90	2.39%	7.40%	2.39%	16.10%	.38%	2.01%	5.97%	10.04%					
2/28/11	\$74.07	3.02%	11.69%	5.48%	17.91%	2.34%	2.66%	6.22%	9.96%					
3/31/11	\$73.30	-.53%	4.91%	4.91%	11.53%	2.97%	2.35%	6.24%	9.88%	3/28/11	\$ .370			\$72.83
4/30/11	\$75.57	3.10%	5.64%	8.16%	13.70%	2.41%	2.63%	6.14%	9.99%					
5/31/11	\$75.28	-.38%	2.16%	7.75%	21.71%	2.09%	2.80%	5.85%	9.77%					
6/30/11	\$73.36	-1.98%	.67%	5.62%	24.18%	4.46%	2.38%	5.77%	9.87%	6/27/11	\$ .420			\$71.52
7/31/11	\$71.48	-2.57%	-4.85%	2.91%	14.74%	3.38%	1.70%	5.37%	9.59%					
8/31/11	\$67.70	-5.29%	-9.54%	-2.53%	13.35%	1.32%	.35%	4.89%	9.19%					
9/30/11	\$62.58	-6.96%	-14.14%	-9.32%	-1.72%	2.99%	-1.52%	4.73%	8.80%	9/27/11	\$ .420			\$64.45
10/31/11	\$68.03	8.71%	-4.21%	-1.42%	3.40%	11.53%	-.30%	5.47%	9.20%					
11/30/11	\$67.15	-1.30%	-.17%	-2.69%	3.04%	13.61%	-.80%	4.82%	9.30%					
12/31/11	\$67.45	1.07%	8.45%	-1.66%	-1.66%	12.31%	-.86%	4.75%	9.00%	12/20/11	\$ .410			\$66.62
1/31/12	\$70.79	4.95%	4.70%	4.95%	.81%	16.66%	-.17%	5.26%	9.27%					
2/29/12	\$73.37	3.64%	9.94%	8.78%	1.43%	22.23%	.68%	5.55%	9.34%					
3/31/12	\$74.33	1.91%	10.85%	10.85%	3.91%	20.55%	.88%	5.49%	9.53%	3/27/12	\$ .440			\$74.64
4/30/12	\$73.66	-.90%	4.66%	9.85%	-.12%	15.92%	.20%	5.55%	9.35%					
5/31/12	\$69.70	-5.38%	-4.44%	3.94%	-5.12%	11.57%	-1.35%	4.84%	8.98%					
6/30/12	\$72.18	4.26%	-2.23%	8.38%	.92%	12.93%	-.30%	5.57%	9.24%	6/26/12	\$ .480			\$70.13
7/31/12	\$73.44	1.74%	.39%	10.27%	5.38%	10.90%	.53%	6.32%	9.18%					
8/31/12	\$75.15	2.33%	8.55%	12.84%	13.85%	10.46%	1.00%	6.35%	9.42%					
9/30/12	\$76.57	2.38%	6.59%	15.53%	25.29%	9.80%	1.11%	7.24%	9.44%	9/25/12	\$ .370			\$76.68
10/31/12	\$76.38	-.25%	4.51%	15.24%	14.96%	10.41%	.96%	6.99%	9.45%					
11/30/12	\$76.78	.52%	2.66%	15.85%	17.07%	9.15%	1.41%	6.42%	9.35%					
12/31/12	\$78.06	2.14%	2.42%	18.32%	18.32%	9.30%	2.18%	6.85%	9.37%	12/19/12	\$ .365			\$78.36

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/13	\$81.67	4.63%	7.42%	4.63%	17.95%	11.34%	3.76%	7.51%	9.51%					
2/28/13	\$82.21	.66%	7.57%	5.32%	14.57%	11.06%	4.48%	7.72%	9.39%					
3/31/13	\$84.52	3.33%	8.83%	8.83%	16.16%	10.42%	5.68%	8.06%	9.49%	3/26/13	\$ .430			\$84.18
4/30/13	\$85.87	1.60%	5.67%	10.57%	19.09%	10.59%	5.02%	7.67%	9.53%					
5/31/13	\$87.73	2.17%	7.26%	12.96%	28.59%	14.08%	5.35%	7.28%	9.54%					
6/30/13	\$87.00	-.32%	3.47%	12.60%	22.92%	15.49%	7.17%	7.18%	9.45%	6/25/13	\$ .440			\$85.62
7/31/13	\$90.61	4.15%	6.07%	17.27%	25.84%	15.01%	7.94%	7.41%	9.66%					
8/31/13	\$88.78	-2.02%	1.72%	14.90%	20.48%	15.85%	7.37%	6.98%	9.37%					
9/30/13	\$91.14	3.09%	5.19%	18.45%	21.32%	14.31%	10.67%	7.32%	9.56%	9/25/13	\$ .380			\$91.29
10/31/13	\$94.20	3.36%	4.39%	22.42%	25.69%	14.32%	14.92%	7.28%	9.70%					
11/30/13	\$97.01	2.99%	9.73%	26.07%	28.78%	15.81%	17.20%	7.45%	9.90%					
12/31/13	\$98.30	1.82%	8.37%	28.37%	28.37%	14.31%	16.57%	7.18%	9.93%	12/19/13	\$ .400		\$ .066	\$96.70
1/31/14	\$96.58	-1.75%	3.02%	-1.75%	20.52%	12.75%	17.68%	6.68%	9.62%					
2/28/14	\$99.72	3.25%	3.29%	1.45%	23.64%	12.84%	20.93%	6.85%	9.91%					
3/31/14	\$99.53	.97%	2.44%	2.44%	20.83%	13.41%	19.72%	7.01%	10.13%	3/26/14	\$ .650		\$ .505	\$98.70
4/30/14	\$99.50	-.03%	4.23%	2.41%	18.90%	12.25%	17.14%	7.22%	10.11%					
5/31/14	\$101.17	1.68%	2.64%	4.12%	18.34%	13.02%	16.14%	7.35%	10.14%					
6/30/14	\$102.70	2.04%	3.73%	6.25%	21.14%	14.54%	16.49%	7.38%	10.34%	6/25/14	\$ .540			\$102.35
7/31/14	\$102.01	-.67%	3.06%	5.54%	15.53%	15.28%	14.67%	7.49%	10.14%					
8/31/14	\$104.44	2.38%	3.77%	8.05%	20.73%	18.31%	14.41%	7.71%	10.12%					
9/30/14	\$102.97	-.99%	.68%	6.98%	15.93%	20.79%	13.24%	7.40%	10.19%	9/25/14	\$ .430			\$102.88
10/31/14	\$103.07	.10%	1.46%	7.08%	12.28%	17.51%	13.69%	7.24%	10.12%					
11/30/14	\$104.98	1.85%	.94%	9.06%	11.05%	18.74%	13.21%	7.05%	10.36%					
12/31/14	\$102.48	-.17%	1.76%	8.85%	8.85%	18.25%	12.78%	6.75%	10.29%	12/19/14	\$ .407	\$ .390	\$ 1.515	\$102.62

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/15	\$99.21	-3.19%	-1.58%	-3.19%	7.27%	15.12%	12.29%	6.54%	10.02%					
2/28/15	\$103.29	4.12%	.62%	.79%	8.18%	15.29%	12.88%	6.78%	10.04%					
3/31/15	\$100.90	-1.06%	-.27%	-.27%	6.01%	14.16%	11.51%	6.73%	9.86%	3/26/15	\$ .600	\$ .025	\$ .679	\$100.43
4/30/15	\$102.80	1.89%	4.96%	1.61%	8.03%	15.22%	11.68%	7.08%	9.83%					
5/31/15	\$103.64	.82%	1.63%	2.44%	7.12%	17.68%	13.48%	6.97%	9.63%					
6/30/15	\$101.79	-1.30%	1.37%	1.10%	3.59%	15.55%	14.09%	6.76%	9.51%	6/25/15	\$ .500			\$103.14
7/31/15	\$102.71	.90%	.40%	2.01%	5.22%	15.23%	13.09%	6.62%	9.44%					
8/31/15	\$97.65	-4.93%	-5.32%	-3.01%	-2.27%	12.43%	12.90%	6.01%	9.09%					
9/30/15	\$94.32	-2.92%	-6.87%	-5.85%	-4.19%	10.46%	10.66%	5.65%	8.83%	9/25/15	\$ .480			\$94.58
10/31/15	\$99.65	5.65%	-2.49%	-.53%	1.13%	12.59%	11.16%	6.37%	9.21%					
11/30/15	\$99.32	-.33%	2.23%	-.86%	-1.03%	12.28%	11.29%	6.11%	8.98%					
12/31/15	\$94.42	-2.04%	3.15%	-2.88%	-2.88%	10.73%	9.58%	5.76%	8.78%	12/21/15	\$ .480		\$2.370	\$93.49
1/31/16	\$90.16	-4.51%	-6.77%	-4.51%	-4.20%	7.39%	8.06%	4.99%	8.44%					
2/29/16	\$89.80	-.40%	-6.83%	-4.89%	-8.35%	7.02%	7.33%	4.97%	8.40%					
3/31/16	\$92.84	5.48%	.30%	.30%	-2.30%	7.76%	8.59%	5.42%	8.63%	3/23/16	\$ .830		\$1.033	\$92.33
4/30/16	\$94.58	1.87%	7.02%	2.18%	-2.32%	7.86%	8.34%	5.45%	8.63%					
5/31/16	\$96.04	1.54%	9.11%	3.76%	-1.62%	7.63%	8.75%	5.73%	8.68%					
6/30/16	\$94.17	-1.39%	2.01%	2.33%	-1.68%	7.25%	8.89%	5.58%	8.62%	6/27/16	\$ .520			\$90.63
7/31/16	\$98.03	4.10%	4.25%	6.52%	1.42%	7.23%	10.34%	5.92%	8.98%					
8/31/16	\$99.61	1.61%	4.31%	8.24%	8.41%	8.54%	11.89%	5.96%	8.96%					
9/30/16	\$99.96	.82%	6.65%	9.13%	12.58%	7.75%	13.71%	5.82%	8.86%	9/27/16	\$ .470			\$99.50
10/31/16	\$99.73	-.23%	2.21%	8.88%	6.32%	6.49%	11.77%	5.57%	8.74%					
11/30/16	\$105.59	5.88%	6.50%	15.27%	12.93%	7.47%	13.35%	6.04%	8.73%					
12/31/16	\$103.35	1.12%	6.80%	16.55%	16.55%	7.21%	13.36%	6.01%	8.86%	12/20/16	\$ .520	\$ .074	\$2.851	\$104.36

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## Dodge & Cox Balanced Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
1/31/17	\$105.18	1.77%	8.95%	1.77%	24.23%	8.49%	12.67%	6.05%	8.84%					
2/28/17	\$107.49	2.20%	5.17%	4.01%	27.47%	8.12%	12.36%	6.35%	8.93%					
3/31/17	\$105.05	-.26%	3.74%	3.74%	20.55%	7.67%	11.87%	6.23%	9.00%	3/28/17	\$ .560	\$ .166	\$ 1.431	\$ 104.60
4/30/17	\$105.56	.48%	2.44%	4.24%	18.90%	7.85%	12.18%	6.02%	8.88%					
5/31/17	\$105.68	.11%	.34%	4.36%	17.21%	7.31%	13.45%	5.79%	8.64%					
6/30/17	\$106.18	.97%	1.56%	5.36%	20.01%	6.92%	12.73%	6.01%	8.52%	6/27/17	\$ .510			\$ 105.72
7/31/17	\$107.51	1.25%	2.34%	6.68%	16.73%	7.60%	12.62%	6.40%	8.26%					
8/31/17	\$106.87	-.60%	1.62%	6.05%	14.20%	6.55%	11.96%	6.34%	8.34%					
9/30/17	\$108.75	2.48%	3.14%	8.67%	16.05%	7.78%	11.98%	6.41%	8.28%	9/26/17	\$ .760			\$ 108.16
10/31/17	\$109.12	.34%	2.20%	9.04%	16.73%	7.86%	12.12%	6.39%	8.41%					
11/30/17	\$110.82	1.56%	4.43%	10.74%	11.97%	7.77%	12.35%	6.74%	8.43%					
12/31/17	\$107.00	1.67%	3.61%	12.59%	12.59%	8.42%	12.24%	7.09%	8.46%	12/19/17	\$ .460	\$ .133	\$ 5.060	\$ 106.56
1/31/18	\$110.66	3.42%	6.79%	3.42%	14.42%	10.85%	11.98%	7.79%	8.64%					
2/28/18	\$107.65	-2.72%	2.29%	.61%	8.91%	8.36%	11.22%	7.80%	8.32%					
3/31/18	\$103.70	-2.09%	-1.50%	-1.50%	6.92%	7.98%	10.03%	7.83%	8.04%	3/26/18	\$ .590		\$ 1.116	\$ 103.96
4/30/18	\$103.90	.19%	-4.57%	-1.31%	6.59%	7.38%	9.73%	7.35%	7.99%					
5/31/18	\$104.21	.30%	-1.61%	-1.01%	6.81%	7.20%	9.32%	7.32%	8.07%					
6/30/18	\$104.75	1.03%	1.53%	.02%	6.88%	8.04%	9.62%	8.39%	8.11%	6/26/18	\$ .540			\$ 104.90
7/31/18	\$107.91	3.02%	4.40%	3.03%	8.74%	8.78%	9.37%	8.65%	8.45%					
8/31/18	\$109.12	1.12%	5.25%	4.19%	10.62%	11.05%	10.06%	8.71%	8.96%					
9/30/18	\$108.62	.00%	4.18%	4.19%	7.95%	12.14%	9.41%	10.04%	8.78%	9/25/18	\$ .500			\$ 108.97
10/31/18	\$104.73	-3.59%	-2.51%	.46%	3.74%	8.78%	7.89%	11.35%	8.35%					
11/30/18	\$106.67	1.85%	-1.80%	2.32%	4.04%	9.56%	7.66%	12.32%	8.25%					
12/31/18	\$93.27	-6.78%	-8.46%	-4.61%	-4.61%	7.77%	5.77%	11.04%	7.86%	12/19/18	\$ .380		\$ 5.800	\$ 93.38

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		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	20 Years Ended					
S & P 500 Index		-9.03%	-13.52%	-4.38%	-4.38%	9.26%	8.49%	13.12%	5.62%					
Bloomberg Barclays U.S. Aggregate Bond Index		1.84%	1.64%	.01%	.01%	2.06%	2.52%	3.48%	4.55%					
Combined Index		-4.68%	-7.56%	-2.35%	-2.35%	6.51%	6.25%	9.43%	5.49%					
Asset Allocation (12/31/2018)														
					65.2 %									
					29.9 %									
					4.9 %									
					100.0 %									
Net Asset Value (12/31/2018)					\$14,181,029,331.00									

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