

## Dodge & Cox International Stock Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	Since Inception*					
5/31/01	\$20.08	.40%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	.40%				
6/30/01	\$19.43	-3.24%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-2.85%				
7/31/01	\$19.03	-2.06%	-4.85%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-4.85%				
8/31/01	\$19.06	.16%	-5.08%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-4.70%				
9/30/01	\$16.31	-14.43%	-16.06%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-18.45%				
10/31/01	\$16.62	1.90%	-12.66%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-16.90%				
11/30/01	\$18.10	8.90%	-5.04%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-9.50%				
12/31/01	\$18.42	2.66%	13.93%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-7.09%	12/27/01	\$.140	\$.020	\$18.24
1/31/02	\$17.93	-2.66%	8.83%	-2.66%	N.A.	N.A.	N.A.	N.A.	N.A.	-9.56%				
2/28/02	\$18.20	1.51%	1.43%	-1.19%	N.A.	N.A.	N.A.	N.A.	N.A.	-8.20%				
3/31/02	\$19.84	9.01%	7.71%	7.71%	N.A.	N.A.	N.A.	N.A.	N.A.	.07%				
4/30/02	\$19.92	.40%	11.10%	8.14%	.47%	N.A.	N.A.	N.A.	N.A.	.47%				
5/31/02	\$20.58	3.31%	13.08%	11.73%	3.39%	N.A.	N.A.	N.A.	N.A.	3.50%				
6/30/02	\$18.84	-8.46%	-5.04%	2.28%	-2.19%	N.A.	N.A.	N.A.	N.A.	-4.28%				
7/31/02	\$17.00	-9.77%	-14.66%	-7.71%	-9.88%	N.A.	N.A.	N.A.	N.A.	-11.57%				
8/31/02	\$17.02	.12%	-17.30%	-7.60%	-9.92%	N.A.	N.A.	N.A.	N.A.	-10.81%				
9/30/02	\$14.55	-14.51%	-22.77%	-21.01%	-10.01%	N.A.	N.A.	N.A.	N.A.	-19.62%				
10/31/02	\$15.27	4.95%	-10.18%	-17.10%	-7.32%	N.A.	N.A.	N.A.	N.A.	-15.98%				
11/30/02	\$16.52	8.19%	-2.94%	-10.32%	-7.93%	N.A.	N.A.	N.A.	N.A.	-10.89%				
12/31/02	\$15.81	-3.12%	10.00%	-13.11%	-13.11%	N.A.	N.A.	N.A.	N.A.	-12.05%	12/27/02	\$.133	\$.060	\$15.66
1/31/03	\$15.32	-3.10%	1.56%	-3.10%	-13.50%	N.A.	N.A.	N.A.	N.A.	-13.10%				
2/28/03	\$14.38	-6.14%	-11.88%	-9.05%	-20.01%	N.A.	N.A.	N.A.	N.A.	-15.51%				
3/31/03	\$13.96	-2.92%	-11.70%	-11.70%	-28.77%	N.A.	N.A.	N.A.	N.A.	-16.19%				
4/30/03	\$15.71	12.54%	2.55%	-.63%	-20.16%	N.A.	N.A.	N.A.	N.A.	-10.44%				

The Fund's total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include dividends and/or interest income but, unlike Fund returns, do not reflect fees or expenses. The MSCI EAFE (Europe, Australasia, Far East) Index is a broad-based, unmanaged equity market index aggregated from 22 developed market country indices, excluding the United States. The MSCI ACWI (All Country World Index) ex USA Index is a broad-based, unmanaged equity market index aggregated from 45 developed and emerging market country indices, excluding the United States. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](http://dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.

## Dodge & Cox International Stock Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	Since Inception*					
5/31/03	\$16.72	6.43%	16.27%	5.76%	-17.75%	N.A.	N.A.	N.A.	-7.31%					
6/30/03	\$17.12	2.39%	22.64%	8.29%	-8.01%	N.A.	N.A.	N.A.	-6.02%					
7/31/03	\$18.58	8.53%	18.27%	17.52%	10.64%	N.A.	N.A.	N.A.	-2.31%					
8/31/03	\$19.82	6.67%	18.54%	25.36%	17.89%	N.A.	N.A.	N.A.	.51%					
9/30/03	\$20.28	2.32%	18.46%	28.27%	41.10%	N.A.	N.A.	N.A.	1.45%					
10/31/03	\$21.50	6.02%	15.72%	35.99%	42.53%	N.A.	N.A.	N.A.	3.80%					
11/30/03	\$22.00	2.33%	11.00%	39.15%	34.81%	N.A.	N.A.	N.A.	4.60%					
12/31/03	\$23.48	7.38%	16.49%	49.42%	49.42%	N.A.	N.A.	N.A.	7.28%	12/29/03	\$.142			\$23.24
1/31/04	\$24.20	3.07%	13.25%	3.07%	58.93%	N.A.	N.A.	N.A.	8.24%					
2/29/04	\$25.13	3.84%	14.93%	7.03%	75.83%	N.A.	N.A.	N.A.	9.43%					
3/31/04	\$25.29	.64%	7.71%	7.71%	82.27%	N.A.	N.A.	N.A.	9.39%					
4/30/04	\$24.51	-3.09%	1.28%	4.39%	56.97%	7.98%	N.A.	N.A.	7.98%					
5/31/04	\$24.73	.90%	-1.59%	5.32%	48.81%	8.16%	N.A.	N.A.	8.07%					
6/30/04	\$25.84	4.49%	2.17%	10.05%	51.86%	10.97%	N.A.	N.A.	9.36%					
7/31/04	\$25.32	-2.01%	3.31%	7.84%	37.11%	10.99%	N.A.	N.A.	8.43%					
8/31/04	\$25.67	1.38%	3.80%	9.33%	30.31%	11.44%	N.A.	N.A.	8.65%					
9/30/04	\$26.78	4.32%	3.64%	14.05%	32.86%	19.04%	N.A.	N.A.	9.79%					
10/31/04	\$27.61	3.10%	9.04%	17.59%	29.20%	19.51%	N.A.	N.A.	10.50%					
11/30/04	\$29.69	7.53%	15.66%	26.45%	35.78%	19.00%	N.A.	N.A.	12.50%					
12/31/04	\$30.64	4.76%	16.14%	32.46%	32.46%	19.81%	N.A.	N.A.	13.63%	12/29/04	\$.240	\$.120	\$.100	\$30.47
1/31/05	\$30.52	-.39%	12.21%	-.39%	28.02%	20.73%	N.A.	N.A.	13.19%					
2/28/05	\$32.22	5.57%	10.16%	5.16%	30.15%	22.33%	N.A.	N.A.	14.50%					
3/31/05	\$31.19	-3.20%	1.80%	1.80%	25.19%	17.57%	N.A.	N.A.	13.22%					
4/30/05	\$30.28	-2.92%	-.79%	-1.18%	25.41%	16.27%	N.A.	N.A.	12.10%					

The Fund's total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include dividends and/or interest income but, unlike Fund returns, do not reflect fees or expenses. The MSCI EAFE (Europe, Australasia, Far East) Index is a broad-based, unmanaged equity market index aggregated from 22 developed market country indices, excluding the United States. The MSCI ACWI (All Country World Index) ex USA Index is a broad-based, unmanaged equity market index aggregated from 45 developed and emerging market country indices, excluding the United States. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](http://dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.

## Dodge & Cox International Stock Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	Since Inception*					
5/31/05	\$30.63	1.16%	-4.93%	-.03%	25.73%	15.45%	N.A.	N.A.	12.15%					
6/30/05	\$31.17	1.76%	-.06%	1.73%	22.45%	19.60%	N.A.	N.A.	12.37%					
7/31/05	\$32.08	2.92%	5.94%	4.70%	28.61%	24.95%	N.A.	N.A.	12.87%					
8/31/05	\$33.12	3.24%	8.13%	8.09%	30.97%	26.24%	N.A.	N.A.	13.44%					
9/30/05	\$34.20	3.26%	9.72%	11.62%	29.63%	34.45%	N.A.	N.A.	14.00%					
10/31/05	\$33.30	-2.63%	3.80%	8.68%	22.43%	31.13%	N.A.	N.A.	13.05%					
11/30/05	\$34.34	3.12%	3.68%	12.08%	17.41%	29.05%	N.A.	N.A.	13.56%					
12/31/05	\$35.03	4.17%	4.60%	16.74%	16.74%	32.20%	N.A.	N.A.	14.29%	12/28/05	\$ .350	\$ .044	\$ .347	\$35.03
1/31/06	\$37.32	6.54%	14.44%	6.54%	24.87%	36.45%	N.A.	N.A.	15.56%					
2/28/06	\$36.81	-1.37%	9.46%	5.08%	16.66%	38.72%	N.A.	N.A.	14.94%					
3/31/06	\$38.50	4.59%	9.91%	9.91%	26.05%	42.21%	N.A.	N.A.	15.72%					
4/30/06	\$41.04	6.60%	9.97%	17.16%	38.40%	39.67%	16.92%	N.A.	16.92%					
5/31/06	\$39.12	-4.68%	6.28%	11.68%	30.42%	34.63%	15.72%	N.A.	15.53%					
6/30/06	\$38.96	-.41%	1.20%	11.22%	27.64%	33.39%	16.39%	N.A.	15.17%					
7/31/06	\$39.63	1.71%	-3.43%	13.13%	26.14%	30.53%	17.27%	N.A.	15.28%					
8/31/06	\$40.33	1.76%	3.09%	15.13%	24.34%	28.50%	17.64%	N.A.	15.41%					
9/30/06	\$40.25	-.20%	3.31%	14.90%	20.18%	27.44%	21.32%	N.A.	15.11%					
10/31/06	\$41.73	3.67%	5.29%	19.12%	27.96%	26.49%	21.74%	N.A.	15.62%					
11/30/06	\$43.12	3.33%	6.91%	23.09%	28.22%	26.91%	20.46%	N.A.	16.05%					
12/31/06	\$43.66	3.98%	11.40%	28.00%	28.00%	25.56%	20.77%	N.A.	16.60%	12/28/06	\$ .565	\$ .144	\$ .471	\$43.62
1/31/07	\$44.42	1.74%	9.32%	1.74%	22.23%	25.02%	21.85%	N.A.	16.69%					
2/28/07	\$44.59	.38%	6.20%	2.12%	24.41%	23.61%	21.58%	N.A.	16.51%					
3/31/07	\$45.85	2.82%	5.01%	5.01%	22.31%	24.50%	20.16%	N.A.	16.81%					
4/30/07	\$47.34	3.24%	6.57%	8.42%	18.46%	27.16%	20.84%	N.A.	17.18%					

The Fund's total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include dividends and/or interest income but, unlike Fund returns, do not reflect fees or expenses. The MSCI EAFE (Europe, Australasia, Far East) Index is a broad-based, unmanaged equity market index aggregated from 22 developed market country indices, excluding the United States. The MSCI ACWI (All Country World Index) ex USA Index is a broad-based, unmanaged equity market index aggregated from 45 developed and emerging market country indices, excluding the United States. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](http://dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.

## Dodge & Cox International Stock Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	Since Inception*					
5/31/07	\$48.85	3.19%	9.56%	11.89%	28.25%	28.12%	20.81%	N.A.	17.53%					
6/30/07	\$48.88	.06%	6.61%	11.96%	28.85%	26.28%	22.98%	N.A.	17.29%					
7/31/07	\$47.98	-1.84%	1.35%	9.89%	24.34%	26.36%	25.07%	N.A.	16.69%					
8/31/07	\$47.31	-1.40%	-3.15%	8.36%	20.48%	25.19%	24.69%	N.A.	16.20%					
9/30/07	\$49.09	3.76%	.43%	12.44%	25.26%	24.97%	29.62%	N.A.	16.64%					
10/31/07	\$50.94	3.77%	6.17%	16.67%	25.37%	25.24%	29.32%	N.A.	17.07%					
11/30/07	\$49.08	-3.65%	3.74%	12.41%	16.90%	20.73%	26.36%	N.A.	16.18%					
12/31/07	\$46.02	-.63%	-.65%	11.71%	11.71%	18.63%	27.00%	N.A.	15.86%	12/28/07	\$1.260	\$ .343	\$1.158	\$46.16
1/31/08	\$42.31	-8.06%	-11.97%	-8.06%	.95%	15.50%	25.68%	N.A.	14.21%					
2/29/08	\$41.74	-1.35%	-9.87%	-9.30%	-.79%	12.92%	26.93%	N.A.	13.80%					
3/31/08	\$41.06	-1.63%	-10.78%	-10.78%	-5.09%	13.53%	27.27%	N.A.	13.36%					
4/30/08	\$44.16	7.55%	4.37%	-4.04%	-1.14%	17.47%	26.12%	N.A.	14.37%					
5/31/08	\$44.67	1.16%	7.02%	-2.93%	-3.08%	17.47%	24.85%	N.A.	14.38%					
6/30/08	\$40.71	-8.87%	-.85%	-11.54%	-11.74%	13.23%	21.97%	N.A.	12.73%					
7/31/08	\$40.02	-1.70%	-9.38%	-13.04%	-11.60%	11.51%	19.58%	N.A.	12.31%					
8/31/08	\$38.71	-3.27%	-13.34%	-15.88%	-13.29%	9.11%	17.26%	N.A.	11.65%					
9/30/08	\$33.18	-14.29%	-18.50%	-27.90%	-28.37%	2.55%	13.18%	N.A.	9.22%					
10/31/08	\$25.05	-24.50%	-37.41%	-45.57%	-47.88%	-5.79%	5.75%	N.A.	5.10%					
11/30/08	\$23.07	-7.91%	-40.40%	-49.87%	-50.19%	-9.28%	3.55%	N.A.	3.91%					
12/31/08	\$21.90	6.35%	-26.06%	-46.68%	-46.68%	-8.65%	3.35%	N.A.	4.70%	12/22/08	\$ .940	\$ .060	\$1.522	\$20.96
1/31/09	\$19.20	-12.33%	-14.13%	-12.33%	-49.16%	-14.40%	.06%	N.A.	2.89%					
2/28/09	\$17.19	-10.47%	-16.52%	-21.51%	-53.86%	-17.11%	-2.87%	N.A.	1.41%					
3/31/09	\$19.06	10.88%	-12.97%	-12.97%	-47.99%	-15.48%	-.96%	N.A.	2.73%					
4/30/09	\$22.46	17.84%	16.98%	2.56%	-43.02%	-12.61%	2.98%	N.A.	4.83%					

The Fund's total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include dividends and/or interest income but, unlike Fund returns, do not reflect fees or expenses. The MSCI EAFE (Europe, Australasia, Far East) Index is a broad-based, unmanaged equity market index aggregated from 22 developed market country indices, excluding the United States. The MSCI ACWI (All Country World Index) ex USA Index is a broad-based, unmanaged equity market index aggregated from 45 developed and emerging market country indices, excluding the United States. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](http://dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.

## Dodge & Cox International Stock Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	Since Inception*					
5/31/09	\$25.70	14.43%	49.51%	17.35%	-35.55%	-7.12%	5.61%	N.A.	6.54%					
6/30/09	\$25.42	-1.09%	33.37%	16.07%	-30.04%	-7.34%	4.46%	N.A.	6.33%					
7/31/09	\$28.41	11.76%	26.49%	29.73%	-20.47%	-4.38%	7.24%	N.A.	7.71%					
8/31/09	\$29.87	5.14%	16.23%	36.39%	-13.55%	-3.34%	8.02%	N.A.	8.28%					
9/30/09	\$31.62	5.86%	24.39%	44.38%	6.77%	-1.42%	8.34%	N.A.	8.92%					
10/31/09	\$30.61	-3.19%	7.74%	39.77%	36.90%	-3.65%	6.98%	N.A.	8.42%					
11/30/09	\$31.57	3.14%	5.69%	44.16%	53.31%	-3.71%	6.09%	N.A.	8.72%					
12/31/09	\$31.85	2.30%	2.13%	47.46%	47.46%	-4.24%	5.59%	N.A.	8.92%	12/21/09	\$ .436			\$31.27
1/31/10	\$30.57	-4.02%	1.26%	-4.02%	61.44%	-6.08%	4.81%	N.A.	8.32%					
2/28/10	\$30.42	-.49%	-2.30%	-4.49%	79.43%	-6.35%	3.58%	N.A.	8.18%					
3/31/10	\$33.03	8.58%	3.70%	3.70%	75.71%	-4.64%	5.98%	N.A.	9.10%					
4/30/10	\$32.65	-1.15%	6.81%	2.51%	47.40%	-6.01%	6.36%	N.A.	8.88%					
5/31/10	\$28.93	-11.39%	-4.90%	-9.17%	14.14%	-10.66%	3.58%	N.A.	7.35%					
6/30/10	\$28.39	-1.87%	-14.05%	-10.86%	13.24%	-11.24%	2.83%	N.A.	7.06%					
7/31/10	\$31.46	10.82%	-3.64%	-1.23%	12.28%	-7.58%	4.37%	N.A.	8.19%					
8/31/10	\$30.25	-3.85%	4.56%	-5.02%	2.68%	-8.35%	2.89%	N.A.	7.66%					
9/30/10	\$33.54	10.88%	18.14%	5.31%	7.55%	-6.31%	4.37%	N.A.	8.78%					
10/31/10	\$35.08	4.59%	11.51%	10.14%	16.20%	-6.06%	5.87%	N.A.	9.21%					
11/30/10	\$33.54	-4.39%	10.88%	5.31%	7.72%	-6.30%	4.28%	N.A.	8.62%					
12/31/10	\$35.71	7.96%	7.96%	13.69%	13.69%	-3.67%	5.03%	N.A.	9.40%	12/21/10	\$ .495			\$35.37
1/31/11	\$35.89	.50%	3.74%	.50%	19.05%	-.77%	3.81%	N.A.	9.38%					
2/28/11	\$36.96	2.98%	11.74%	3.50%	23.20%	.66%	4.71%	N.A.	9.62%					
3/31/11	\$36.61	-.95%	2.52%	2.52%	12.39%	.89%	3.58%	N.A.	9.43%					
4/30/11	\$38.74	5.82%	7.94%	8.48%	20.32%	.35%	3.43%	9.97%	9.97%					

The Fund's total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include dividends and/or interest income but, unlike Fund returns, do not reflect fees or expenses. The MSCI EAFE (Europe, Australasia, Far East) Index is a broad-based, unmanaged equity market index aggregated from 22 developed market country indices, excluding the United States. The MSCI ACWI (All Country World Index) ex USA Index is a broad-based, unmanaged equity market index aggregated from 45 developed and emerging market country indices, excluding the United States. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](http://dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.

## Dodge & Cox International Stock Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	Since Inception*					
5/31/11	\$37.58	-3.00%	1.68%	5.24%	31.72%	-1.04%	3.79%	9.59%	9.55%					
6/30/11	\$36.78	-2.13%	.47%	3.00%	31.37%	1.34%	3.43%	9.72%	9.24%					
7/31/11	\$35.76	-2.77%	-7.69%	.14%	15.26%	.97%	2.50%	9.64%	8.86%					
8/31/11	\$32.43	-9.31%	-13.70%	-9.19%	8.71%	-1.18%	.16%	8.55%	7.76%					
9/30/11	\$28.79	-11.22%	-21.72%	-19.38%	-12.96%	-.02%	-2.16%	8.95%	6.47%					
10/31/11	\$31.80	10.45%	-11.07%	-10.95%	-8.08%	13.50%	-.91%	9.83%	7.43%					
11/30/11	\$30.81	-3.11%	-4.99%	-13.72%	-6.86%	15.44%	-2.18%	8.56%	7.05%					
12/31/11	\$29.24	-2.61%	4.23%	-15.97%	-15.97%	12.10%	-3.45%	7.99%	6.73%	12/20/11	\$.759			\$28.93
1/31/12	\$31.10	6.36%	.37%	6.36%	-11.07%	19.56%	-2.59%	8.95%	7.29%					
2/29/12	\$32.91	5.82%	9.62%	12.55%	-8.62%	26.41%	-1.56%	9.40%	7.79%					
3/31/12	\$32.96	.15%	12.72%	12.72%	-7.61%	22.20%	-2.07%	8.48%	7.75%					
4/30/12	\$32.18	-2.37%	3.47%	10.06%	-14.76%	14.77%	-3.16%	8.18%	7.45%					
5/31/12	\$28.41	-11.72%	-13.67%	-2.84%	-22.42%	5.26%	-6.14%	6.49%	6.19%					
6/30/12	\$30.21	6.34%	-8.34%	3.32%	-15.71%	7.83%	-4.99%	8.10%	6.73%					
7/31/12	\$30.42	.70%	-5.47%	4.04%	-12.70%	4.15%	-4.50%	9.29%	6.75%					
8/31/12	\$31.37	3.12%	10.42%	7.29%	-.73%	3.48%	-3.64%	9.61%	6.98%					
9/30/12	\$32.45	3.44%	7.42%	10.98%	15.67%	2.69%	-3.70%	11.72%	7.25%					
10/31/12	\$32.95	1.54%	8.32%	12.69%	6.34%	4.33%	-4.12%	11.35%	7.34%					
11/30/12	\$33.50	1.67%	6.79%	14.57%	11.58%	3.84%	-3.08%	10.66%	7.44%					
12/31/12	\$34.64	5.64%	9.06%	21.03%	21.03%	4.96%	-1.89%	11.63%	7.89%	12/19/12	\$.747			\$34.54
1/31/13	\$36.37	4.99%	12.77%	4.99%	19.47%	8.15%	.75%	12.53%	8.28%					
2/28/13	\$35.71	-1.82%	8.91%	3.09%	10.86%	7.66%	.66%	13.03%	8.05%					
3/31/13	\$35.90	.53%	3.64%	3.64%	11.28%	4.94%	1.09%	13.43%	8.04%					
4/30/13	\$37.38	4.12%	2.78%	7.91%	18.67%	6.77%	.44%	12.55%	8.35%					

The Fund's total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include dividends and/or interest income but, unlike Fund returns, do not reflect fees or expenses. The MSCI EAFE (Europe, Australasia, Far East) Index is a broad-based, unmanaged equity market index aggregated from 22 developed market country indices, excluding the United States. The MSCI ACWI (All Country World Index) ex USA Index is a broad-based, unmanaged equity market index aggregated from 45 developed and emerging market country indices, excluding the United States. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](http://dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.

## Dodge & Cox International Stock Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	Since Inception*					
5/31/13	\$37.74	.96%	5.68%	8.95%	35.71%	11.52%	.40%	11.96%	8.37%					
6/30/13	\$36.51	-3.26%	1.70%	5.40%	23.47%	10.99%	1.61%	11.33%	8.02%					
7/31/13	\$38.66	5.89%	3.42%	11.60%	29.84%	9.32%	3.13%	11.05%	8.47%					
8/31/13	\$37.55	-2.87%	-.50%	8.40%	22.29%	9.69%	3.22%	10.02%	8.15%					
9/30/13	\$40.58	8.07%	11.15%	17.15%	27.76%	8.75%	8.11%	10.62%	8.77%					
10/31/13	\$42.42	4.54%	9.73%	22.46%	31.52%	8.73%	15.38%	10.46%	9.10%					
11/30/13	\$43.02	1.42%	14.57%	24.19%	31.20%	10.89%	17.63%	10.36%	9.16%					
12/31/13	\$43.04	1.71%	7.83%	26.31%	26.31%	8.71%	16.58%	9.77%	9.24%	12/19/13	\$.695			\$41.83
1/31/14	\$41.17	-4.35%	-1.33%	-4.35%	15.08%	6.93%	18.63%	8.95%	8.80%					
2/28/14	\$43.67	6.07%	3.20%	1.46%	24.32%	7.99%	22.72%	9.18%	9.24%					
3/31/14	\$44.23	1.28%	2.76%	2.76%	25.25%	8.79%	20.52%	9.25%	9.28%					
4/30/14	\$44.77	1.22%	8.75%	4.02%	21.76%	7.20%	16.91%	9.73%	9.32%					
5/31/14	\$45.98	2.70%	5.29%	6.83%	23.86%	9.26%	14.41%	9.92%	9.48%					
6/30/14	\$46.44	1.00%	5.00%	7.90%	29.31%	10.41%	14.89%	9.55%	9.50%					
7/31/14	\$46.00	-.95%	2.75%	6.88%	20.97%	11.09%	12.15%	9.67%	9.36%					
8/31/14	\$46.99	2.15%	2.20%	9.18%	27.22%	15.59%	11.51%	9.75%	9.48%					
9/30/14	\$45.18	-3.85%	-2.71%	4.97%	13.19%	18.70%	9.38%	8.86%	9.09%					
10/31/14	\$44.39	-1.75%	-3.50%	3.14%	6.39%	14.16%	9.71%	8.34%	8.89%					
11/30/14	\$45.21	1.85%	-3.79%	5.04%	6.84%	16.08%	9.43%	7.75%	8.98%					
12/31/14	\$42.11	-4.73%	-4.66%	.07%	.07%	15.23%	7.89%	6.73%	8.54%	12/19/14	\$.970			\$42.41
1/31/15	\$41.77	-.81%	-3.75%	-.81%	3.78%	12.58%	8.60%	6.69%	8.42%					
2/28/15	\$44.14	5.68%	-.13%	4.82%	3.39%	12.53%	9.91%	6.70%	8.80%					
3/31/15	\$43.88	-.59%	4.20%	4.20%	1.48%	12.25%	7.99%	6.98%	8.70%					
4/30/15	\$45.32	3.28%	8.50%	7.62%	3.54%	14.37%	8.94%	7.65%	8.90%					

The Fund's total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include dividends and/or interest income but, unlike Fund returns, do not reflect fees or expenses. The MSCI EAFE (Europe, Australasia, Far East) Index is a broad-based, unmanaged equity market index aggregated from 22 developed market country indices, excluding the United States. The MSCI ACWI (All Country World Index) ex USA Index is a broad-based, unmanaged equity market index aggregated from 45 developed and emerging market country indices, excluding the United States. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](http://dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.

## Dodge & Cox International Stock Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	Since Inception*					
5/31/15	\$45.04	-.62%	2.04%	6.96%	.20%	18.98%	11.47%	7.46%	8.80%					
6/30/15	\$43.75	-2.87%	-.30%	3.89%	-3.64%	15.44%	11.24%	6.96%	8.52%					
7/31/15	\$43.03	-1.65%	-5.05%	2.18%	-4.32%	14.54%	8.62%	6.47%	8.34%					
8/31/15	\$39.48	-8.25%	-12.35%	-6.25%	-14.06%	10.16%	7.61%	5.22%	7.64%					
9/30/15	\$37.02	-6.23%	-15.38%	-12.09%	-16.19%	6.62%	4.06%	4.21%	7.12%					
10/31/15	\$39.89	7.75%	-7.30%	-5.27%	-8.08%	8.75%	4.68%	5.27%	7.63%					
11/30/15	\$39.24	-1.63%	-.61%	-6.82%	-11.22%	7.56%	5.28%	4.78%	7.46%					
12/31/15	\$36.48	-4.87%	.83%	-11.35%	-11.35%	3.87%	2.65%	3.83%	7.05%	12/21/15	\$.840			\$36.10
1/31/16	\$33.05	-9.40%	-15.22%	-9.40%	-19.03%	-1.12%	.54%	2.16%	6.30%					
2/29/16	\$32.10	-2.88%	-16.29%	-12.01%	-25.59%	-1.47%	-.63%	2.01%	6.05%					
3/31/16	\$35.11	9.38%	-3.76%	-3.76%	-18.13%	1.34%	1.36%	2.46%	6.66%					
4/30/16	\$36.36	3.56%	10.01%	-.33%	-17.91%	1.15%	.92%	2.17%	6.87%					
5/31/16	\$36.02	-.93%	12.21%	-1.26%	-18.17%	.52%	1.35%	2.56%	6.76%					
6/30/16	\$34.69	-3.69%	-1.20%	-4.91%	-18.86%	.37%	1.02%	2.22%	6.46%					
7/31/16	\$36.96	6.55%	1.65%	1.32%	-12.11%	.57%	2.89%	2.69%	6.87%					
8/31/16	\$38.20	3.35%	6.05%	4.71%	-.99%	2.68%	5.61%	2.85%	7.06%					
9/30/16	\$38.21	.03%	10.15%	4.74%	5.62%	.06%	8.17%	2.88%	7.02%					
10/31/16	\$38.82	1.60%	5.03%	6.41%	-.42%	-.88%	6.37%	2.67%	7.09%					
11/30/16	\$38.55	-.70%	.92%	5.67%	.53%	-1.58%	6.90%	2.26%	7.00%					
12/31/16	\$38.10	2.45%	3.36%	8.26%	8.26%	-1.34%	7.98%	2.11%	7.13%	12/20/16	\$.851		\$.544	\$38.12
1/31/17	\$39.74	4.31%	6.12%	4.31%	24.64%	1.55%	7.56%	2.36%	7.38%					
2/28/17	\$40.22	1.21%	8.15%	5.57%	29.88%	-.02%	6.61%	2.45%	7.42%					
3/31/17	\$41.65	3.55%	9.32%	9.32%	22.97%	.72%	7.32%	2.52%	7.61%					
4/30/17	\$42.70	2.52%	7.45%	12.08%	21.73%	1.15%	8.38%	2.45%	7.74%					

The Fund's total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include dividends and/or interest income but, unlike Fund returns, do not reflect fees or expenses. The MSCI EAFE (Europe, Australasia, Far East) Index is a broad-based, unmanaged equity market index aggregated from 22 developed market country indices, excluding the United States. The MSCI ACWI (All Country World Index) ex USA Index is a broad-based, unmanaged equity market index aggregated from 45 developed and emerging market country indices, excluding the United States. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](http://dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.



## Dodge & Cox International Stock Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	Since Inception*					
5/31/17	\$43.75	2.46%	8.78%	14.83%	25.90%	1.07%	11.65%	2.37%	7.86%					
6/30/17	\$43.63	-.28%	4.76%	14.52%	30.37%	.64%	10.23%	2.34%	7.80%					
7/31/17	\$45.54	4.38%	6.65%	19.53%	27.72%	2.41%	11.03%	2.97%	8.04%					
8/31/17	\$45.12	-.92%	3.13%	18.43%	22.44%	1.38%	10.14%	3.02%	7.94%					
9/30/17	\$46.66	3.41%	6.95%	22.47%	26.58%	3.87%	10.13%	2.98%	8.12%					
10/31/17	\$46.53	-.28%	2.18%	22.13%	24.25%	4.38%	9.74%	2.58%	8.06%					
11/30/17	\$46.28	-.54%	2.57%	21.47%	24.44%	3.56%	9.26%	2.90%	7.98%					
12/31/17	\$46.32	2.04%	1.21%	23.94%	23.94%	5.96%	8.50%	3.17%	8.07%	12/19/17	\$.892			\$45.77
1/31/18	\$49.27	6.37%	7.96%	6.37%	26.40%	8.45%	8.78%	4.69%	8.43%					
2/28/18	\$46.63	-5.36%	2.72%	.67%	18.20%	4.54%	7.99%	4.26%	8.03%					
3/31/18	\$45.33	-2.79%	-2.14%	-2.14%	10.96%	3.76%	7.26%	4.13%	7.81%					
4/30/18	\$45.99	1.45%	-6.66%	-.71%	9.80%	3.14%	6.71%	3.53%	7.86%					
5/31/18	\$43.78	-4.81%	-6.11%	-5.48%	2.02%	1.68%	5.46%	2.90%	7.51%					
6/30/18	\$43.01	-1.76%	-5.12%	-7.15%	.50%	2.06%	5.79%	3.68%	7.36%					
7/31/18	\$45.08	4.81%	-1.98%	-2.68%	.92%	4.25%	5.57%	4.34%	7.62%					
8/31/18	\$43.22	-4.13%	-1.28%	-6.69%	-2.34%	5.79%	5.29%	4.25%	7.32%					
9/30/18	\$43.36	.32%	.81%	-6.39%	-5.26%	8.20%	3.74%	5.90%	7.30%					
10/31/18	\$40.71	-6.11%	-9.69%	-12.11%	-10.80%	3.34%	1.54%	8.24%	6.88%					
11/30/18	\$40.73	.05%	-5.76%	-12.07%	-10.28%	3.93%	1.26%	9.14%	6.85%					
12/31/18	\$36.91	-6.73%	-12.38%	-17.98%	-17.98%	3.25%	-.48%	7.72%	6.40%	12/19/18	\$1.080			\$36.92
1/31/19	\$40.05	8.51%	1.26%	8.51%	-16.34%	9.64%	2.06%	10.04%	6.86%					
2/28/19	\$40.85	2.00%	3.23%	10.68%	-9.84%	11.45%	1.27%	11.48%	6.94%					
3/31/19	\$40.52	-.81%	9.78%	9.78%	-8.00%	7.87%	.85%	10.25%	6.86%					
4/30/19	\$42.21	4.17%	5.39%	14.36%	-5.53%	8.09%	1.43%	8.90%	7.07%					

The Fund's total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include dividends and/or interest income but, unlike Fund returns, do not reflect fees or expenses. The MSCI EAFE (Europe, Australasia, Far East) Index is a broad-based, unmanaged equity market index aggregated from 22 developed market country indices, excluding the United States. The MSCI ACWI (All Country World Index) ex USA Index is a broad-based, unmanaged equity market index aggregated from 45 developed and emerging market country indices, excluding the United States. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](http://dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.

## Dodge & Cox International Stock Fund

Date	Ending NAV	Rates of Return								Dividend & Capital Gain Information				
		Unannualized			Annualized					Reinvest Date	Dividend	ST Gain	LT Gain	Reinvest Price
		Month Ended	3 Months Ended	Year-to-Date	1 Year Ended	3 Years Ended	5 Years Ended	10 Years Ended	Since Inception*					
MSCI EAFE Index		2.81%	6.10%	13.07%	-3.22%	7.24%	2.60%	7.95%	4.60%					
MSCI ACWI ex USA Index		2.64%	5.27%	13.22%	-3.23%	8.09%	2.83%	7.75%	5.27%					
Asset Allocation (4/30/2019)														
						98.1 %								
						1.9 %								
						100.0 %								
Net Asset Value (4/30/2019)				\$51,746,161,262.00										

\* Inception date: 5/1/01

The Fund's total returns include the reinvestment of dividend and capital gain distributions, but have not been adjusted for any income taxes payable by shareholders on these distributions or on Fund share redemptions. Index returns include dividends and/or interest income but, unlike Fund returns, do not reflect fees or expenses. The MSCI EAFE (Europe, Australasia, Far East) Index is a broad-based, unmanaged equity market index aggregated from 22 developed market country indices, excluding the United States. The MSCI ACWI (All Country World Index) ex USA Index is a broad-based, unmanaged equity market index aggregated from 45 developed and emerging market country indices, excluding the United States. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

Returns represent past performance and do not guarantee future results. Investment return and share price will fluctuate with market conditions, and investors may have a gain or loss when shares are sold. Fund performance changes over time and currently may be significantly lower than stated above. Performance is updated and published monthly. Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit [dodgeandcox.com](http://dodgeandcox.com) or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.