

Dodge & Cox Balanced Fund (146)
Portfolio Holdings as of March 31, 2017

The following portfolio data for the Dodge & Cox Balanced Fund is made available to the public under our Policy Regarding Disclosure of Portfolio Holdings and is "as of" the date indicated.

Asset Name	Country*	Shares/Par Value	Market Value (\$)	Coupon Rate	Maturity Date
COMMON STOCKS					
AEGON NV	Netherlands	12,485,220	64,049,179		
Alnylam Pharmaceuticals, Inc.	United States	1,010,000	51,762,500		
Alphabet, Inc., Class A	United States	21,500	18,227,700		
Alphabet, Inc., Class C	United States	312,395	259,150,396		
American Express Co.	United States	2,651,000	209,720,610		
Anadarko Petroleum Corp.	United States	2,216,892	137,447,304		
Anthem, Inc.	United States	234,226	38,736,296		
Apache Corp.	United States	2,920,139	150,065,943		
AstraZeneca PLC ADR	United Kingdom	6,230,899	194,030,195		
Baker Hughes, Inc.	United States	2,631,079	157,391,146		
Bank of America Corp.	United States	18,274,200	431,088,378		
Bank of New York Mellon Corp.	United States	4,410,400	208,303,192		
BB&T Corp.	United States	2,104,584	94,074,905		
Bristol-Myers Squibb Co.	United States	2,782,800	151,328,664		
Capital One Financial Corp.	United States	4,534,059	392,921,553		
Celanese Corp., Series A	United States	1,116,032	100,275,475		
Charles Schwab Corp.	United States	9,825,000	400,958,250		
Charter Communications, Inc., Class A	United States	1,014,307	332,002,967		
Cigna Corp.	United States	1,432,559	209,855,568		
Cisco Systems, Inc.	United States	6,328,100	213,889,780		
Coach, Inc.	United States	1,520,036	62,823,088		
Comcast Corp., Class A	United States	7,593,548	285,441,469		
Concho Resources, Inc.	United States	590,900	75,836,106		
Corning, Inc.	United States	2,571,100	69,419,700		
Danaher Corp.	United States	478,100	40,891,893		
Dell Technologies, Inc., Class V	United States	979,864	62,789,685		
DISH Network Corp., Class A	United States	1,700,032	107,935,032		
Express Scripts Holding Co.	United States	2,850,668	187,887,528		
FedEx Corp.	United States	1,144,554	223,359,713		
Goldman Sachs Group, Inc.	United States	1,420,500	326,317,260		
Harley-Davidson, Inc.	United States	893,400	54,050,700		
Hewlett Packard Enterprise Co.	United States	15,955,012	378,133,784		
HP Inc.	United States	12,166,112	217,530,083		
Johnson Controls International PLC	Ireland	1,913,214	80,584,574		
JPMorgan Chase & Co.	United States	2,858,100	251,055,504		
Juniper Networks, Inc.	United States	1,849,329	51,466,826		
Liberty Interactive Corp. QVC Group, Series A	United States	2,264,850	45,342,297		
Maxim Integrated Products, Inc.	United States	1,773,191	79,722,668		
Medtronic PLC	Ireland	1,150,200	92,660,112		
Merck & Co., Inc.	United States	1,084,775	68,926,604		
MetLife, Inc.	United States	4,266,000	225,330,120		

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Microsoft Corp.	United States	4,210,700	277,316,702		
National Oilwell Varco, Inc.	United States	3,181,000	127,526,290		
NetApp, Inc.	United States	1,467,559	61,417,344		
News Corp., Class A	United States	947,534	12,317,942		
Novartis AG ADR	Switzerland	4,174,900	310,069,823		
Roche Holding AG ADR	Switzerland	5,117,600	163,916,728		
Sanofi ADR	France	7,300,165	330,332,466		
Schlumberger, Ltd.	United States	2,454,221	191,674,660		
Sprint Corp.	United States	17,192,971	149,234,988		
Synopsys, Inc.	United States	1,068,700	77,085,331		
Target Corp.	United States	838,400	46,271,296		
TE Connectivity, Ltd.	Switzerland	1,683,036	125,470,334		
The Priceline Group, Inc.	United States	78,300	139,371,651		
Time Warner, Inc.	United States	3,138,366	306,649,742		
Twenty-First Century Fox, Inc., Class A	United States	6,997,200	226,639,308		
Twenty-First Century Fox, Inc., Class B	United States	1,565,000	49,735,700		
Union Pacific Corp.	United States	1,327,000	140,555,840		
UnitedHealth Group, Inc.	United States	891,272	146,177,520		
VMware, Inc.	United States	1,014,400	93,466,816		
Wal-Mart Stores, Inc.	United States	2,205,400	158,965,232		
Weatherford International PLC	Ireland	4,970,000	33,050,500		
Wells Fargo & Co.	United States	7,389,606	411,305,470		
Zayo Group Holdings, Inc.	United States	1,670,000	54,943,000		
PREFERRED STOCKS					
Bank of America Corp. 6.10%	United States	16,008,000	16,960,476	6.100	12/29/49
Bank of America Corp. 6.25%	United States	52,470,000	55,224,675	6.250	9/29/49
Citigroup, Inc. 5.95%	United States	5,175,000	5,401,406	5.950	7/29/49
Citigroup, Inc. 5.95%	United States	77,327,000	80,517,512	5.950	12/31/49
Citigroup, Inc. 6.25%	United States	50,886,000	54,893,272	6.250	12/29/49
JPMorgan Chase & Co. 6.10%	United States	254,565,000	269,011,564	6.100	10/29/49
NBCUniversal Enterprise, Inc. 5.25%	United States	53,210,000	55,870,500	5.250	3/29/49
Wells Fargo & Co. 5.875%	United States	227,645,000	245,388,107	5.875	12/29/49
DEBT SECURITIES					
AT&T, Inc.	United States	18,560,000	16,620,313	4.500	3/9/48
AT&T, Inc.	United States	7,000,000	6,552,301	4.750	5/15/46
AT&T, Inc.	United States	27,575,000	28,325,867	5.350	9/1/40
AT&T, Inc.	United States	5,175,000	5,426,407	5.650	2/15/47
Bank of America Corp.	United States	5,825,000	5,931,196	4.200	8/26/24
Bank of America Corp.	United States	19,324,000	21,190,872	5.625	7/1/20
Bank of America Corp.	United States	37,275,000	43,256,892	6.625	5/23/36
Bank of America Corp.	United States	7,300,000	8,137,281	7.625	6/1/19
Barclays PLC	United Kingdom	23,275,000	23,437,087	4.375	9/11/24

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BHP Billiton, Ltd.	Australia	19,800,000	22,393,800	6.750	10/19/75
BNP Paribas SA	France	31,175,000	31,565,373	4.250	10/15/24
BNP Paribas SA	France	13,700,000	13,661,517	4.375	9/28/25
BNP Paribas SA	France	8,000,000	7,957,520	4.375	5/12/26
Boston Properties, Inc.	United States	17,550,000	17,413,514	3.125	9/1/23
Boston Properties, Inc.	United States	5,000,000	5,120,765	3.800	2/1/24
Boston Properties, Inc.	United States	7,800,000	8,083,031	3.850	2/1/23
Burlington Northern Santa Fe LLC	United States	8,422,517	9,194,357	5.342	4/1/24
Burlington Northern Santa Fe LLC	United States	12,970,786	14,335,663	5.629	4/1/24
Burlington Northern Santa Fe LLC	United States	3,598,989	3,991,635	5.720	1/15/24
Capital One Financial Corp.	United States	21,006,000	21,167,263	3.500	6/15/23
Capital One Financial Corp.	United States	10,175,000	10,214,601	4.200	10/29/25
Cemex SAB de CV	Mexico	22,475,000	23,261,625	5.700	1/11/25
Cemex SAB de CV	Mexico	10,575,000	11,119,612	6.000	4/1/24
Cemex SAB de CV	Mexico	8,100,000	8,644,320	6.125	5/5/25
Cemex SAB de CV	Mexico	4,272,000	4,506,960	6.500	12/10/19
Charter Communications, Inc.	United States	11,600,000	12,248,765	4.908	7/23/25
Charter Communications, Inc.	United States	4,100,000	4,117,585	5.375	5/1/47
Charter Communications, Inc.	United States	8,150,000	9,402,908	6.484	10/23/45
Charter Communications, Inc.	United States	11,000,000	12,610,906	6.550	5/1/37
Charter Communications, Inc.	United States	2,110,000	2,477,686	6.750	6/15/39
Charter Communications, Inc.	United States	21,815,000	24,318,860	8.250	4/1/19
Charter Communications, Inc.	United States	7,840,000	8,763,027	8.750	2/14/19
Cigna Corp.	United States	21,888,000	29,287,786	7.875	5/15/27
Cigna Corp.	United States	8,845,000	12,190,515	8.300	1/15/33
Citigroup, Inc.	United States	5,925,000	5,989,648	4.000	8/5/24
Citigroup, Inc.	United States	37,080,925	39,468,937	7.409	10/30/40
Cox Enterprises, Inc.	United States	37,166,000	35,476,062	2.950	6/30/23
Cox Enterprises, Inc.	United States	6,240,000	6,127,892	3.250	12/15/22
Cox Enterprises, Inc.	United States	19,125,000	19,064,469	3.850	2/1/25
CRH PLC	Ireland	17,100,000	17,544,942	3.875	5/18/25
Dell Technologies, Inc.	United States	25,415,000	26,575,093	4.420	6/15/21
Dell Technologies, Inc.	United States	14,966,000	16,145,440	5.450	6/15/23
Dept. of Veterans Affairs	United States	8,579,594	9,692,915	6.500	8/15/31
Dept. of Veterans Affairs	United States	298,536	330,649	7.241	2/15/25
Dept. of Veterans Affairs	United States	138,678	164,567	8.793	6/15/25
Dillard's, Inc.	United States	15,135,000	17,286,364	7.000	12/1/28
Dillard's, Inc.	United States	50,000	57,819	7.750	7/15/26
Dillard's, Inc.	United States	540,000	617,161	7.750	5/15/27
Dillard's, Inc.	United States	8,660,000	10,090,493	7.875	1/1/23
Dominion Resources, Inc.	United States	5,300,000	5,527,481	4.104	4/1/21
Dominion Resources, Inc.	United States	22,950,000	23,753,250	5.750	10/1/54

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Dow Chemical Co.	United States	17,000,000	23,035,340	7.375	11/1/29
Dow Chemical Co.	United States	5,677,000	8,949,438	9.400	5/15/39
Enel SPA	Italy	12,015,000	13,690,504	6.000	10/7/39
Enel SPA	Italy	13,700,000	16,948,983	6.800	9/15/37
Equity Residential	United States	6,000,000	5,656,476	2.850	11/1/26
Equity Residential	United States	14,775,000	14,623,482	3.000	4/15/23
Fannie Mae	United States	9,099,856	9,206,279	1.532	9/25/43
Fannie Mae	United States	6,210,805	6,396,556	2.561	11/1/43
Fannie Mae	United States	1,287,737	1,354,150	2.591	9/1/34
Fannie Mae	United States	20,053,395	20,487,698	2.645	1/1/46
Fannie Mae	United States	15,010,243	15,503,034	2.688	4/1/44
Fannie Mae	United States	2,160,123	2,245,822	2.792	1/1/35
Fannie Mae	United States	22,736,610	23,390,877	2.809	11/1/44
Fannie Mae	United States	148,906	153,313	2.815	9/1/36
Fannie Mae	United States	16,257,856	16,736,518	2.816	12/1/44
Fannie Mae	United States	22,647,434	23,244,667	2.830	12/1/45
Fannie Mae	United States	1,757,316	1,843,690	2.888	12/1/34
Fannie Mae	United States	4,541,210	4,668,288	2.941	9/1/45
Fannie Mae	United States	1,312,408	1,378,640	2.996	8/1/35
Fannie Mae	United States	1,297,264	1,357,352	3.200	1/1/35
Fannie Mae	United States	29,951,297	31,295,816	3.296	12/1/41
Fannie Mae	United States	12,054,321	12,712,103	3.326	6/1/41
Fannie Mae	United States	2,677,447	2,788,789	3.500	11/1/25
Fannie Mae	United States	5,714,750	5,953,117	3.500	1/1/26
Fannie Mae	United States	9,973,151	10,389,101	3.500	1/1/26
Fannie Mae	United States	5,935,663	6,183,445	3.500	1/1/27
Fannie Mae	United States	8,691,385	9,053,217	3.500	12/1/29
Fannie Mae	United States	20,836,050	21,425,465	3.500	6/1/35
Fannie Mae	United States	6,047,415	6,275,062	3.500	4/1/36
Fannie Mae	United States	18,799,341	19,480,646	3.500	3/1/37
Fannie Mae	United States	23,284,735	24,128,616	3.500	3/1/37
Fannie Mae	United States	5,131,711	5,349,930	3.545	12/1/40
Fannie Mae	United States	2,589,874	2,697,245	3.764	11/1/40
Fannie Mae	United States	18,278,219	19,243,097	4.000	9/1/26
Fannie Mae	United States	60,917,887	64,119,115	4.000	3/1/29
Fannie Mae	United States	5,286,211	5,594,005	4.000	11/1/30
Fannie Mae	United States	2,421,078	2,562,195	4.000	8/1/31
Fannie Mae	United States	6,160,244	6,522,879	4.000	11/1/34
Fannie Mae	United States	15,000,859	15,883,782	4.000	12/1/34
Fannie Mae	United States	14,507,876	15,381,479	4.000	7/1/35
Fannie Mae	United States	3,453,236	3,661,704	4.000	1/1/36
Fannie Mae	United States	6,022,264	6,389,852	4.000	1/1/37

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Fannie Mae	United States	4,064,325	4,312,464	4.000	2/1/37
Fannie Mae	United States	9,427,581	9,951,773	4.000	2/25/42
Fannie Mae	United States	1,272,177	1,327,367	4.121	5/1/37
Fannie Mae	United States	1,999,462	2,121,221	4.307	7/1/39
Fannie Mae	United States	1,849,741	1,955,973	4.500	1/1/25
Fannie Mae	United States	11,328,252	11,946,668	4.500	1/1/27
Fannie Mae	United States	13,986,939	15,032,739	4.500	1/1/31
Fannie Mae	United States	12,787,966	13,746,769	4.500	6/1/31
Fannie Mae	United States	18,200,420	19,565,903	4.500	5/1/32
Fannie Mae	United States	45,214,376	48,584,360	4.500	12/1/34
Fannie Mae	United States	1,564,640	1,682,939	4.500	1/1/39
Fannie Mae	United States	2,120,766	2,294,862	4.500	3/1/40
Fannie Mae	United States	20,962,685	22,658,662	4.500	9/1/41
Fannie Mae	United States	13,300,768	14,308,194	4.500	2/1/45
Fannie Mae	United States	8,550,918	9,169,138	4.500	6/1/45
Fannie Mae	United States	34,165,296	36,674,059	4.500	8/1/45
Fannie Mae	United States	19,836,611	21,268,766	4.500	9/1/45
Fannie Mae	United States	53,558,799	57,583,182	4.500	2/1/46
Fannie Mae	United States	19,516,066	20,964,018	4.500	4/1/46
Fannie Mae	United States	38,161,169	40,872,027	4.500	6/1/56
Fannie Mae	United States	1,104,026	1,235,128	5.500	7/1/33
Fannie Mae	United States	12,584,987	14,089,506	5.500	8/1/37
Fannie Mae	United States	631	630	6.000	7/1/17
Fannie Mae	United States	15,742	15,789	6.000	3/1/18
Fannie Mae	United States	10,254	10,297	6.000	3/1/18
Fannie Mae	United States	91,636	92,392	6.000	3/1/18
Fannie Mae	United States	11,879	11,899	6.000	3/1/18
Fannie Mae	United States	4,376	4,388	6.000	5/1/18
Fannie Mae	United States	7,332	7,353	6.000	5/1/18
Fannie Mae	United States	86,678	87,336	6.000	5/1/18
Fannie Mae	United States	2,392	2,398	6.000	12/1/18
Fannie Mae	United States	216,982	229,522	6.000	3/1/22
Fannie Mae	United States	15,105,077	17,295,311	6.000	9/1/36
Fannie Mae	United States	3,438,837	3,933,160	6.000	8/1/37
Fannie Mae	United States	2,946,388	3,171,823	6.000	5/25/39
Fannie Mae	United States	1,466,255	1,666,408	6.117	6/25/42
Fannie Mae	United States	945,189	1,035,250	6.474	9/25/41
Fannie Mae	United States	7,884	7,887	6.500	6/1/17
Fannie Mae	United States	3,116	3,125	6.500	4/1/18
Fannie Mae	United States	31,527	31,593	6.500	7/1/18
Fannie Mae	United States	10,540	10,590	6.500	10/1/18
Fannie Mae	United States	22,771	22,918	6.500	11/1/18

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Fannie Mae	United States	3,462,801	3,948,140	6.500	12/1/28
Fannie Mae	United States	909,376	1,040,666	6.500	8/1/32
Fannie Mae	United States	12,466,745	14,220,554	6.500	12/1/32
Fannie Mae	United States	2,296,175	2,497,227	6.500	5/25/39
Fannie Mae	United States	3,977,795	4,502,500	6.500	8/1/39
Fannie Mae	United States	3,103,538	3,594,221	6.500	7/25/42
Fannie Mae	United States	1,806,103	2,077,383	6.500	1/25/44
Fannie Mae	United States	5,107,275	5,891,447	6.500	8/25/45
Fannie Mae	United States	1,510,922	1,763,790	6.761	10/25/42
Fannie Mae	United States	6,798	6,839	7.000	11/1/18
Fannie Mae	United States	1,808,737	2,099,891	7.000	6/25/32
Fannie Mae	United States	5,922,054	6,811,113	7.000	4/1/37
Fannie Mae	United States	617,047	696,322	7.000	8/1/37
Fannie Mae	United States	1,910,059	2,240,861	7.000	6/25/42
Fannie Mae	United States	1,163,756	1,355,842	7.000	7/25/42
Fannie Mae	United States	2,395,141	2,763,345	7.000	11/25/42
Fannie Mae	United States	4,834,401	5,681,008	7.000	3/25/49
Fannie Mae	United States	241	241	7.500	8/1/17
Fannie Mae	United States	1,390,076	1,626,511	7.500	2/25/41
Fannie Mae	United States	580,491	691,464	7.500	6/19/41
Fannie Mae	United States	1,449,724	1,689,029	7.500	7/25/41
Fannie Mae	United States	1,404,964	1,619,235	7.500	7/25/41
Fannie Mae	United States	1,117,202	1,310,840	7.500	12/25/41
Fannie Mae	United States	3,284,830	3,876,844	7.500	3/25/44
Fannie Mae	United States	524,120	616,271	7.500	6/25/44
Fannie Mae Multifamily DUS	United States	328,752	328,437	1.462	4/25/17
Fannie Mae Multifamily DUS	United States	7,951,580	7,996,561	2.404	10/1/22
Fannie Mae Multifamily DUS	United States	3,131,867	3,128,706	2.483	7/1/23
Ford Credit Auto Owner Trust	United States	16,450,000	16,486,223	2.120	7/15/26
Ford Motor Credit Co. LLC	United States	13,000,000	13,085,124	2.681	1/9/20
Ford Motor Credit Co. LLC	United States	9,593,000	9,994,966	4.250	9/20/22
Ford Motor Credit Co. LLC	United States	7,900,000	8,245,285	4.375	8/6/23
Ford Motor Credit Co. LLC	United States	12,700,000	13,987,488	5.750	2/1/21
Ford Motor Credit Co. LLC	United States	12,945,000	14,394,995	5.875	8/2/21
Freddie Mac	United States	19,373,086	19,548,197	1.522	9/15/43
Freddie Mac	United States	9,678,386	9,970,734	2.580	8/1/42
Freddie Mac	United States	2,398,216	2,542,082	2.698	4/1/37
Freddie Mac	United States	2,476,943	2,630,722	2.752	10/1/35
Freddie Mac	United States	12,107,411	12,413,937	2.757	10/1/45
Freddie Mac	United States	13,664,098	14,013,738	2.810	10/1/45
Freddie Mac	United States	4,550,843	4,684,184	2.956	6/1/44
Freddie Mac	United States	15,406,116	15,871,394	2.965	5/1/44

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Freddie Mac	United States	1,939,444	1,997,421	2.965	5/1/44
Freddie Mac	United States	1,371,440	1,466,308	3.035	9/1/37
Freddie Mac	United States	30,484,082	31,403,139	3.081	1/1/45
Freddie Mac	United States	6,365,078	6,580,950	3.131	6/1/44
Freddie Mac	United States	1,620,665	1,717,596	3.139	10/1/38
Freddie Mac	United States	2,284,324	2,434,485	3.173	5/1/34
Freddie Mac	United States	1,316,841	1,371,139	3.609	10/1/41
Freddie Mac	United States	5,764,268	6,162,021	3.770	2/1/38
Freddie Mac	United States	58,999,818	63,342,098	4.500	12/15/43
Freddie Mac	United States	311,967	332,820	4.769	7/1/38
Freddie Mac	United States	27,324,719	29,822,319	5.538	7/25/33
Freddie Mac	United States	456,554	490,558	6.230	1/1/38
Freddie Mac	United States	82,604	86,660	6.500	5/15/21
Freddie Mac	United States	182,969	212,245	6.500	9/25/43
Freddie Mac	United States	9,947,713	11,666,193	6.500	10/25/43
Freddie Mac	United States	1,763,713	1,933,960	7.000	8/25/23
Freddie Mac Gold	United States	673,140	708,854	4.000	3/1/25
Freddie Mac Gold	United States	1,387,405	1,460,940	4.000	4/1/25
Freddie Mac Gold	United States	3,213,220	3,378,340	4.000	8/1/25
Freddie Mac Gold	United States	2,286,344	2,408,376	4.000	9/1/25
Freddie Mac Gold	United States	3,064,339	3,228,054	4.000	2/1/26
Freddie Mac Gold	United States	4,544,806	4,786,409	4.000	6/1/26
Freddie Mac Gold	United States	18,527,490	19,513,695	4.000	11/1/26
Freddie Mac Gold	United States	1,008,385	1,068,861	4.500	9/1/24
Freddie Mac Gold	United States	7,989,932	8,501,706	4.500	9/1/26
Freddie Mac Gold	United States	9,496,893	10,207,732	4.500	4/1/31
Freddie Mac Gold	United States	1,504,924	1,617,595	4.500	6/1/31
Freddie Mac Gold	United States	1,520,679	1,629,435	4.500	9/1/41
Freddie Mac Gold	United States	16,451,184	17,693,017	4.500	9/1/41
Freddie Mac Gold	United States	16,488,229	17,723,676	4.500	3/1/42
Freddie Mac Gold	United States	14,610,101	15,703,927	4.500	6/1/42
Freddie Mac Gold	United States	11,168,836	11,979,580	4.500	1/1/44
Freddie Mac Gold	United States	48,542,919	52,045,565	4.500	11/1/45
Freddie Mac Gold	United States	11,221,445	12,027,602	4.500	12/1/45
Freddie Mac Gold	United States	754,341	850,075	5.500	12/1/37
Freddie Mac Gold	United States	17,978	18,020	6.000	2/1/18
Freddie Mac Gold	United States	1,849,492	2,092,712	6.000	2/1/39
Freddie Mac Gold	United States	5,248	5,252	6.500	8/1/17
Freddie Mac Gold	United States	2,566	2,568	6.500	8/1/17
Freddie Mac Gold	United States	3,949	3,962	6.500	11/1/17
Freddie Mac Gold	United States	9,283	9,301	6.500	12/1/17
Freddie Mac Gold	United States	17,153	17,252	6.500	3/1/18

Dodge & Cox Balanced Fund (146)
Portfolio Holdings as of March 31, 2017

The following portfolio data for the Dodge & Cox Balanced Fund is made available to the public under our Policy Regarding Disclosure of Portfolio Holdings and is "as of" the date indicated.

Asset Name	Country*	Shares/Par Value	Market Value (\$)	Coupon Rate	Maturity Date
Freddie Mac Gold	United States	10,967	10,987	6.500	9/1/18
Freddie Mac Gold	United States	4,009,567	4,456,121	6.500	10/1/26
Freddie Mac Gold	United States	5,401,142	6,196,960	6.500	12/1/32
Freddie Mac Gold	United States	596,587	670,491	6.500	4/1/33
Freddie Mac Gold	United States	1,536,392	1,766,196	7.000	11/1/37
Freddie Mac Gold	United States	2,397,112	2,740,902	7.000	8/1/38
Freddie Mac Gold	United States	1,159,894	1,284,428	7.000	9/1/38
Freddie Mac Gold	United States	81,255	87,629	7.470	3/17/23
Freddie Mac Gold	United States	223,216	235,385	7.750	7/25/21
Ginnie Mae	United States	528,495	599,247	7.500	11/15/24
Ginnie Mae	United States	180,142	200,784	7.500	10/15/25
Ginnie Mae	United States	29,688	31,724	7.970	4/15/20
Ginnie Mae	United States	60,504	64,539	7.970	5/15/20
Ginnie Mae	United States	8,873	8,966	7.970	8/15/20
Ginnie Mae	United States	28,628	30,697	7.970	8/15/20
Ginnie Mae	United States	72,960	78,499	7.970	10/15/20
Ginnie Mae	United States	23,702	25,528	7.970	1/15/21
HSBC Holdings PLC	United Kingdom	4,600,000	4,789,078	4.300	3/8/26
HSBC Holdings PLC	United Kingdom	27,355,000	33,486,459	6.500	5/2/36
HSBC Holdings PLC	United Kingdom	20,215,000	24,890,810	6.500	9/15/37
Imperial Brands PLC	United Kingdom	10,475,000	10,757,071	3.750	7/21/22
Imperial Brands PLC	United Kingdom	38,675,000	40,014,122	4.250	7/21/25
JPMorgan Chase & Co.	United States	23,042,000	33,468,505	8.750	9/1/30
Kinder Morgan, Inc.	United States	11,050,000	11,287,752	4.300	6/1/25
Kinder Morgan, Inc.	United States	15,414,000	15,237,710	5.400	9/1/44
Kinder Morgan, Inc.	United States	23,730,000	23,644,691	5.500	3/1/44
Lloyds Banking Group PLC	United Kingdom	19,575,000	20,086,142	4.500	11/4/24
Lloyds Banking Group PLC	United Kingdom	11,100,000	11,338,228	4.650	3/24/26
Macy's, Inc.	United States	5,890,000	6,085,183	6.700	7/15/34
Macy's, Inc.	United States	47,069,000	49,902,413	6.900	1/15/32
Naspers, Ltd.	South Africa	20,075,000	20,817,775	5.500	7/21/25
Naspers, Ltd.	South Africa	16,900,000	18,192,005	6.000	7/18/20
Navient Corp.	United States	9,550,000	9,621,625	4.625	9/25/17
Navient Corp.	United States	21,054,000	22,422,510	8.450	6/15/18
New Jersey Turnpike Authority RB	United States	12,436,000	17,355,682	7.102	1/1/41
Petroleo Brasileiro SA	Brazil	20,950,000	19,850,125	4.375	5/20/23
Petroleos Mexicanos	Mexico	22,685,000	21,777,600	4.250	1/15/25
Petroleos Mexicanos	Mexico	16,675,000	14,849,088	5.625	1/23/46
Petroleos Mexicanos	Mexico	20,125,000	19,623,887	6.375	1/23/45
Petroleos Mexicanos	Mexico	18,400,000	19,793,800	6.500	3/13/27
Petroleos Mexicanos	Mexico	9,425,000	9,745,450	6.625	6/15/35
RELX PLC	United Kingdom	17,458,000	17,419,453	3.125	10/15/22

Dodge & Cox Balanced Fund (146)
Portfolio Holdings as of March 31, 2017

The following portfolio data for the Dodge & Cox Balanced Fund is made available to the public under our Policy Regarding Disclosure of Portfolio Holdings and is "as of" the date indicated.

Asset Name	Country*	Shares/Par Value	Market Value (\$)	Coupon Rate	Maturity Date
Rio Oil Finance Trust	Brazil	31,729,732	32,126,353	9.250	7/6/24
Rio Oil Finance Trust	Brazil	40,290,540	40,592,719	9.750	1/6/27
Royal Bank of Scotland Group PLC	United Kingdom	4,000,000	4,227,428	6.000	12/19/23
Royal Bank of Scotland Group PLC	United Kingdom	44,666,000	47,292,137	6.125	12/15/22
SLM Student Loan Trust (Private Loans)	United States	12,584,938	12,593,839	2.090	6/15/45
SLM Student Loan Trust (Private Loans)	United States	5,250,000	5,285,173	2.590	1/15/26
SLM Student Loan Trust (Private Loans)	United States	7,054,918	7,136,017	3.310	10/15/46
SLM Student Loan Trust (Private Loans)	United States	4,709,920	4,758,097	3.480	10/15/30
Small Business Admin. - 504 Program	United States	2,212,961	2,350,194	4.920	10/1/23
Small Business Admin. - 504 Program	United States	2,798,941	3,037,612	5.710	6/1/27
Small Business Admin. - 504 Program	United States	100,351	101,844	6.000	9/1/18
Small Business Admin. - 504 Program	United States	151,723	153,781	6.150	4/1/18
Small Business Admin. - 504 Program	United States	565,454	598,766	6.340	5/1/21
Small Business Admin. - 504 Program	United States	508,534	542,856	6.625	7/1/21
Small Business Admin. - 504 Program	United States	160,922	164,604	6.800	6/1/19
Small Business Admin. - 504 Program	United States	47,734	48,342	6.900	9/1/17
Small Business Admin. - 504 Program	United States	40,970	41,263	7.200	6/1/17
Small Business Admin. - 504 Program	United States	145,549	153,208	7.210	9/1/20
Small Business Admin. - 504 Program	United States	256,485	270,233	7.390	7/1/20
Small Business Admin. - 504 Program	United States	744,390	786,044	7.470	4/1/20
Small Business Admin. - 504 Program	United States	133,279	141,321	8.030	5/1/20
State of California GO	United States	13,730,000	19,401,314	7.300	10/1/39
State of California GO	United States	13,470,000	19,084,027	7.500	4/1/34
State of California GO	United States	22,525,000	33,034,940	7.550	4/1/39
State of California GO	United States	5,540,000	8,112,942	7.625	3/1/40
State of Illinois GO	United States	22,615,000	20,634,378	5.100	6/1/33
State of Illinois GO	United States	28,485,000	29,240,137	5.665	3/1/18
State of Illinois GO	United States	10,225,000	10,752,712	5.877	3/1/19
Telecom Italia SPA	Italy	20,025,000	20,250,281	5.303	5/30/24
Telecom Italia SPA	Italy	27,527,000	29,901,204	7.175	6/18/19
Telecom Italia SPA	Italy	11,596,000	12,294,543	7.200	7/18/36
Telecom Italia SPA	Italy	7,062,000	7,821,165	7.721	6/4/38
Time Warner, Inc.	United States	15,500,000	20,897,053	7.625	4/15/31
Time Warner, Inc.	United States	11,554,000	15,775,300	7.700	5/1/32
TransCanada Corp.	Canada	15,485,000	15,301,116	5.300	3/15/77
TransCanada Corp.	Canada	20,570,000	21,187,100	5.625	5/20/75
TransCanada Corp.	Canada	4,500,000	4,747,500	5.875	8/15/76
Twenty-First Century Fox, Inc.	United States	15,000,000	17,733,570	6.150	3/1/37
Twenty-First Century Fox, Inc.	United States	1,638,000	2,048,873	6.650	11/15/37
U.S. Treasury Note/Bond	United States	40,000,000	39,671,880	0.875	4/15/19
U.S. Treasury Note/Bond	United States	37,500,000	37,166,025	0.875	5/15/19
U.S. Treasury Note/Bond	United States	3,185,000	3,168,454	1.000	3/15/19

Dodge & Cox Balanced Fund (146)
Portfolio Holdings as of March 31, 2017

The following portfolio data for the Dodge & Cox Balanced Fund is made available to the public under our Policy Regarding Disclosure of Portfolio Holdings and is "as of" the date indicated.

Asset Name	Country*	Shares/Par Value	Market Value (\$)	Coupon Rate	Maturity Date
U.S. Treasury Note/Bond	United States	127,255,000	124,148,196	1.125	2/28/21
U.S. Treasury Note/Bond	United States	56,610,000	54,896,245	1.125	7/31/21
U.S. Treasury Note/Bond	United States	102,715,000	103,352,963	1.625	7/31/19
U.S. Treasury Note/Bond	United States	50,000,000	50,173,850	1.625	3/15/20
U.S. Treasury Note/Bond	United States	6,585,000	6,564,936	1.625	11/30/20
U.S. Treasury Note/Bond	United States	96,775,000	96,839,259	1.750	12/31/20
U.S. Treasury Note/Bond	United States	130,000,000	129,141,740	1.750	11/30/21
U.S. Treasury Note/Bond	United States	110,000,000	109,750,740	1.875	1/31/22
U.S. Treasury Note/Bond	United States	35,790,000	35,708,900	1.875	2/28/22
Ultrapar Participacoes SA	Brazil	15,050,000	14,974,750	5.250	10/6/26
Union Pacific Corp.	United States	8,438,236	9,751,436	6.176	1/2/31
Unum Group	United States	11,368,000	13,734,261	6.750	12/15/28
Unum Group	United States	8,305,000	9,815,389	7.190	2/1/28
Unum Group	United States	2,030,000	2,540,651	7.250	3/15/28
Verizon Communications, Inc.	United States	11,847,000	10,938,702	4.272	1/15/36
Verizon Communications, Inc.	United States	7,000,000	6,371,428	4.522	9/15/48
Verizon Communications, Inc.	United States	59,149,000	57,518,321	5.012	4/15/49
Vulcan Materials Co.	United States	20,340,000	23,808,804	7.500	6/15/21
Wells Fargo & Co.	United States	11,575,000	11,661,743	1.750	12/6/19
Wells Fargo & Co.	United States	22,800,000	22,882,536	2.150	12/6/19
Wells Fargo & Co.	United States	21,995,000	22,853,421	4.300	7/22/27
Xerox Corp.	United States	13,311,000	13,878,528	4.500	5/15/21
Xerox Corp.	United States	16,835,000	17,654,275	6.350	5/15/18
Zoetis, Inc.	United States	2,150,000	2,170,939	3.250	2/1/23
Zoetis, Inc.	United States	17,545,000	18,896,790	4.500	11/13/25
SHORT-TERM INVESTMENTS					
Fixed Income Clearing Corporation	United States	257,672,000	257,672,000	0.450	4/3/17
State Street Institutional Treasury Plus Money Market Fund	United States	15,787,594	15,787,594		
FUTURES CONTRACTS					
		Notional Amount			
10 Year U.S. Treasury Note - Short Position 1,556 Contracts		(193,819,250)	(445,397)		6/21/17
Long Term U.S. Treasury Bond - Short Position 894 Contracts		(143,598,750)	(898,204)		6/21/17
EQUITY OPTIONS PURCHASED					
		Shares			
S&P 500 Index, 12/15/17 at \$2,275		633,819	48,677,351		12/15/17

* In determining a company's country designation, the Fund generally references the country of incorporation. In cases where the Fund considers the country of incorporation to be a "jurisdiction of convenience" chosen primarily for tax purposes or in other limited circumstances, the Fund uses the country designation of an appropriate broad-based market index.

Dodge & Cox Balanced Fund (146)
Portfolio Holdings as of March 31, 2017

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Asset Name	Country*	Shares/Par Value	Market Value (\$)	Coupon Rate	Maturity Date
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Important Legal Information

- **The Fund's portfolio holdings are subject to change without notice.** The mention of specific securities is not a recommendation to buy, sell, or hold any particular security and is not indicative of Dodge & Cox's current or future trading activity. The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.
- Unlike the Fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that provided in the complete portfolio of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments filed after the first and third quarter on Form N-Q.
- **Before investing in any Dodge & Cox Fund, you should carefully consider the Fund's investment objectives, risks, and charges and expenses. To obtain a Fund's prospectus and summary prospectus, which contain this and other important information, visit dodgeandcox.com or call 800-621-3979. Please read the prospectus and summary prospectus carefully before investing.**

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